

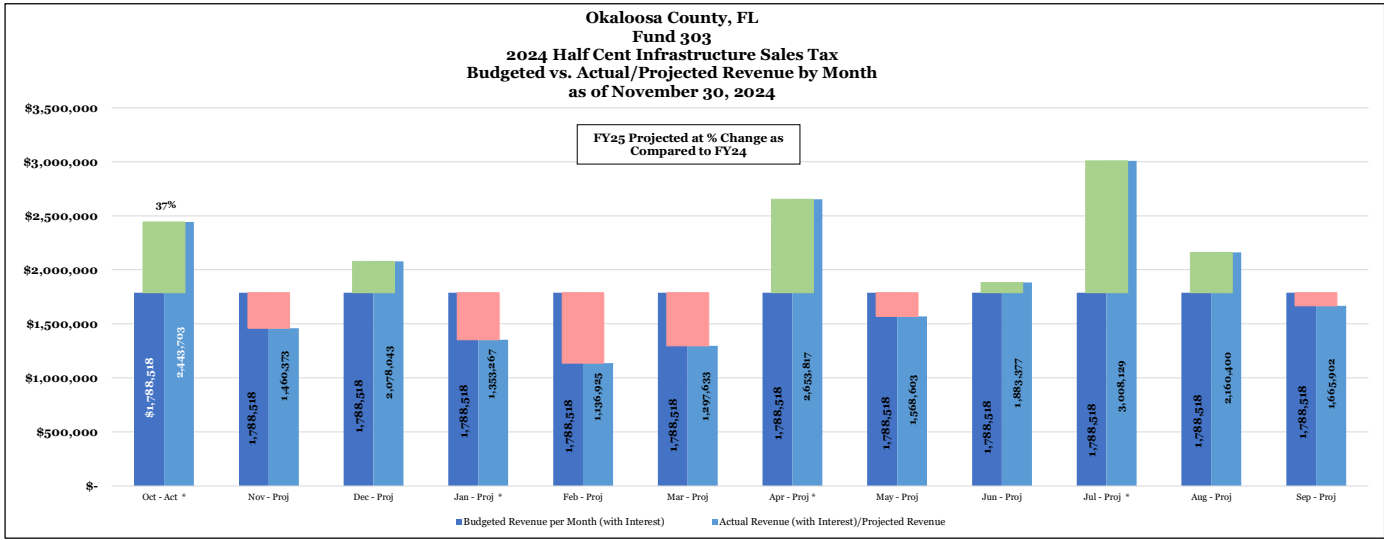
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
11/30/2024

Revenue Data

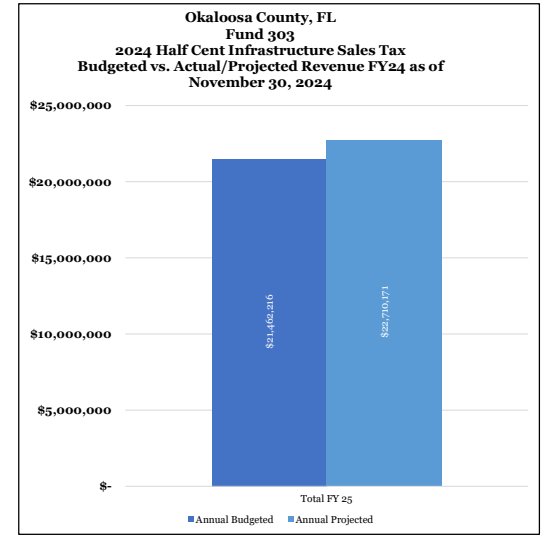
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Rec'd to Date	FY25 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 22,749,151	\$ 21,462,216	\$ 91,856,589	\$ 22,017,465	\$ 2,262,232	\$ 116,136,286	\$ 22,528,700	\$ 136,402,754
Interest Earned	\$ 150,000	\$ -	\$ 2,108,787	\$ 2,151,804	\$ 181,471	\$ 4,442,063		\$ 4,442,063
Carry Forward - Prior Year	\$ 41,400,000	\$ 41,400,000						
Total Revenue	\$ 64,299,151	\$ 62,862,216	\$ 93,965,376	\$ 24,169,270	\$ 2,443,703	\$ 120,578,349	\$ 22,528,700	\$ 140,844,817

Actual/Projected Revenue	\$ 140,844,817
Actual Expensed	\$ 67,828,920
Total Remaining	\$ 73,015,897



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					% of Expenditures by Dept.
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Expensed Since Inception		
Road Projects - Dept. 3301	\$ 39,449,426	\$ 26,965,090	\$ 16,736,406	\$ 15,913,076	\$ 3,105,920	\$ 35,755,402	53%	
Public Safety Projects - Dept 3302	\$ 1,675,449	\$ 2,799,119	\$ 9,420,744	\$ 418,599	\$ 236,327	\$ 10,075,670	15%	
Stormwater Projects - Dept 3303	\$ 6,286,342	\$ 3,302,728	\$ 8,614,572	\$ 1,324,732	\$ 27,617	\$ 9,966,921	15%	
Debt Service - Dept 3398	\$ 4,233,507	\$ 4,223,676	\$ 7,093,474	\$ 4,233,507	\$ 703,946	\$ 12,030,927	18%	
Reserves/Miscellaneous - Dept 3399	\$ 12,654,427	\$ 25,571,603	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 64,299,151	\$ 62,862,216	\$ 41,865,196	\$ 21,889,914	\$ 4,073,810	\$ 67,828,920	100%	

