

**Okaloosa County Infrastructure Sales Surtax Summary Financial Report**

**Fund 303**

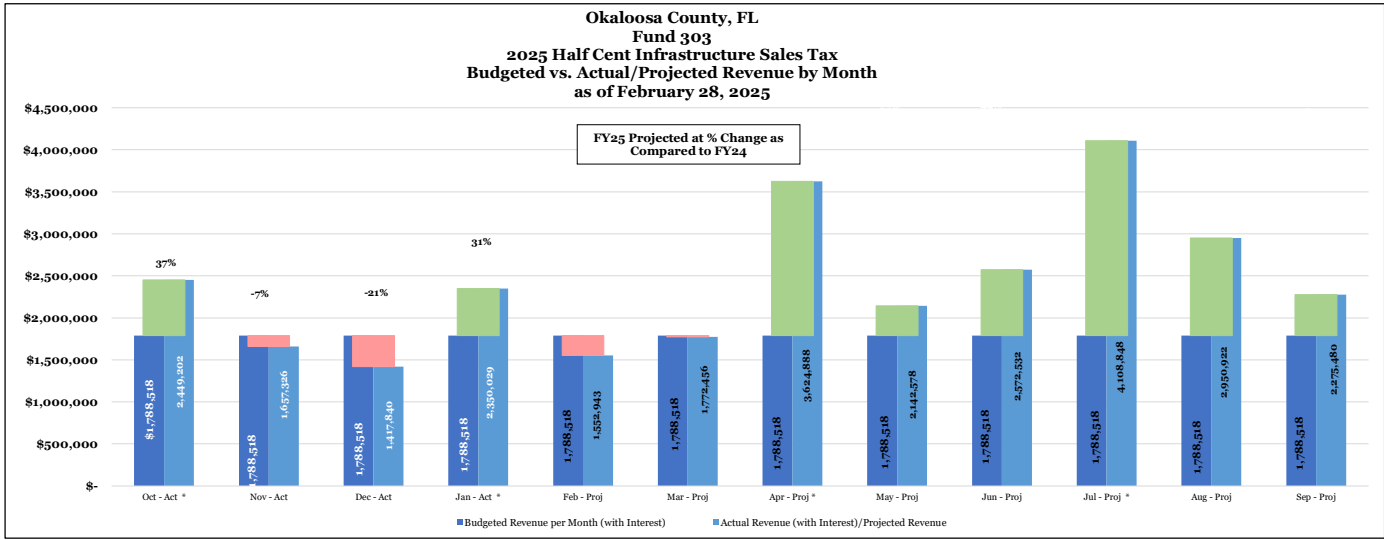
**2/28/2025**

**Revenue Data**

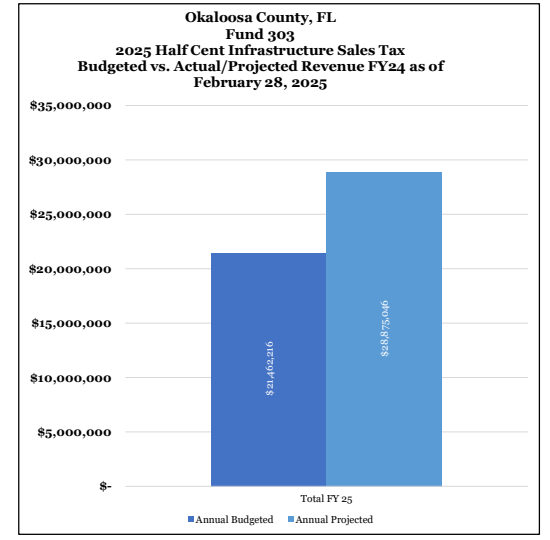
**Sales Tax Revenue Budget:** These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Rec'd to Date	FY25 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 22,749,151	\$ 21,462,216	\$ 91,856,589	\$ 22,017,465	\$ 7,202,542	\$ 121,076,597	\$ 28,203,191	\$ 142,077,245
Interest Earned	\$ 150,000	\$ -	\$ 2,108,787	\$ 2,151,804	\$ 671,855	\$ 4,932,447	\$ -	\$ 4,932,447
Carry Forward - Prior Year	\$ 41,400,000	\$ 41,400,000						
<b>Total Revenue</b>	<b>\$ 64,299,151</b>	<b>\$ 62,862,216</b>	<b>\$ 93,965,376</b>	<b>\$ 24,169,270</b>	<b>\$ 7,874,397</b>	<b>\$ 126,009,043</b>	<b>\$ 28,203,191</b>	<b>\$ 147,009,692</b>

Actual/Projected Revenue	\$ 147,009,692
Actual Expensed	\$ 71,614,844
<b>Total Remaining</b>	<b>\$ 75,394,848</b>



\*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

**Sales Tax Expenditure Budget:** Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					% of Expenditures by Dept.
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Expensed Since Inception		
<b>Road Projects - Dept. 3301</b>	\$ 39,449,426	\$ 34,015,090	\$ 16,736,406	\$ 15,913,076	\$ 5,798,811	\$ 38,448,292	54%	
<b>Public Safety Projects - Dept 3302</b>	\$ 1,675,449	\$ 2,799,119	\$ 9,420,744	\$ 418,599	\$ 236,327	\$ 10,075,670	14%	
<b>Stormwater Projects - Dept 3303</b>	\$ 6,286,342	\$ 3,855,728	\$ 8,614,572	\$ 1,324,732	\$ 64,731	\$ 10,004,036	14%	
<b>Debt Service - Dept 3398</b>	\$ 4,233,507	\$ 4,223,676	\$ 7,093,474	\$ 4,233,507	\$ 1,759,865	\$ 13,086,846	18%	
<b>Reserves/Miscellaneous - Dept 3399</b>	\$ 12,654,427	\$ 17,968,603	\$ -	\$ -	\$ -	\$ -	0%	
<b>Total Expenditures</b>	<b>\$ 64,299,151</b>	<b>\$ 62,862,216</b>	<b>\$ 41,865,196</b>	<b>\$ 21,889,914</b>	<b>\$ 7,859,734</b>	<b>\$ 71,614,844</b>	<b>100%</b>	

