

# Okaloosa County Investment Summary

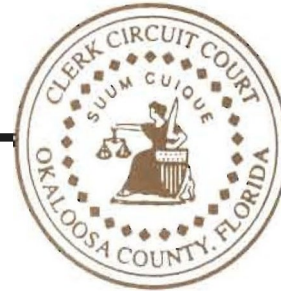


## Fiscal Year 2020

Clerk of Circuit Court and Comptroller  
J. D. Peacock II  
Chief Financial Officer  
Ron Adamov

JD PEACOCK II

CLERK OF COURT & COMPTROLLER, OKALOOSA COUNTY, FLORIDA



## **MEMORANDUM**

TO: Board of County Commissioners  
County Administrator

FROM: Ron Adamov  
CFO/Deputy Clerk

DATE: April 28, 2021

SUBJECT: Annual Investment Summary

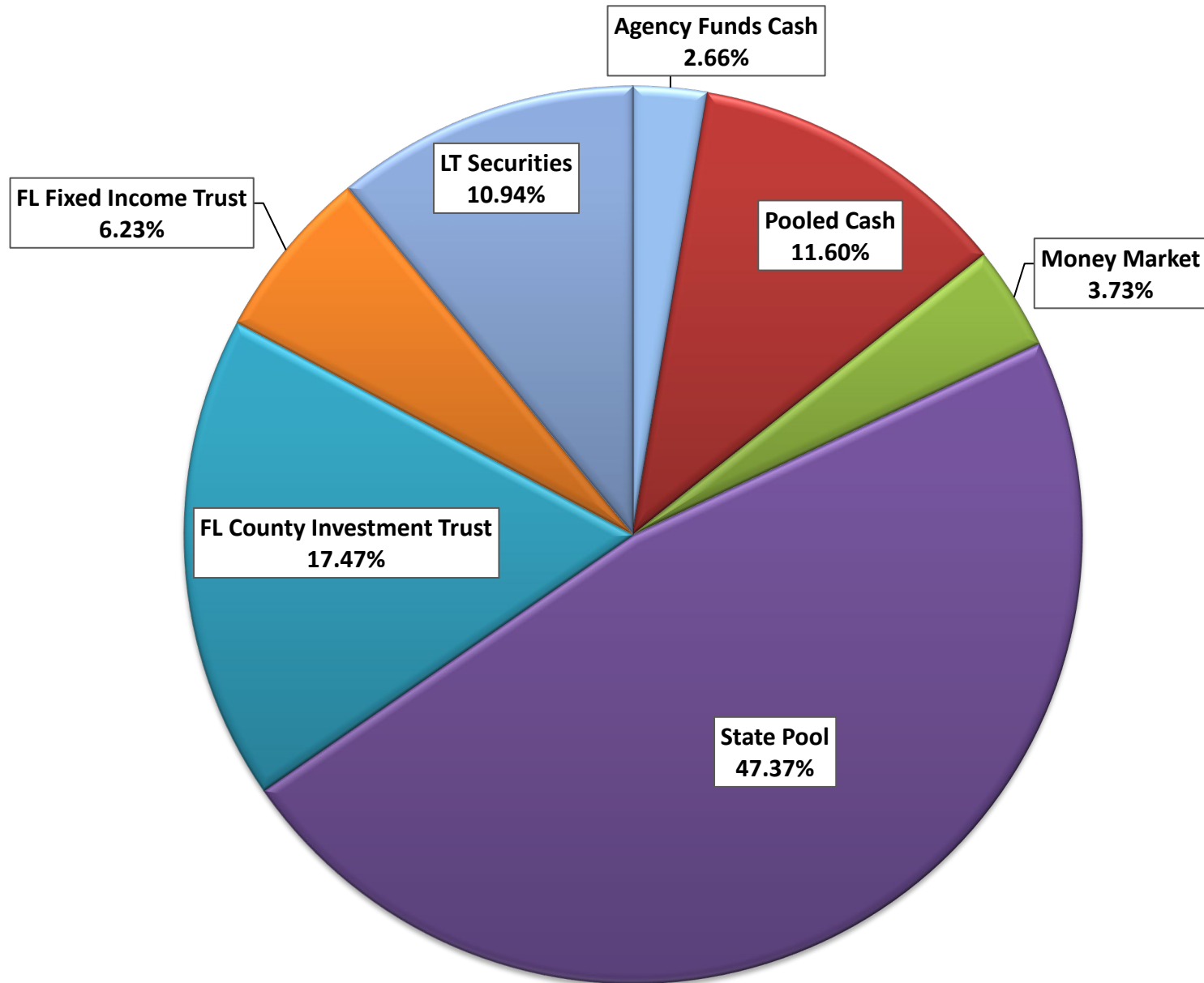
Enclosed for your information is a copy of our Annual Investment Report presented in accordance with Section X, paragraph C, of the County's Investment and Portfolio Policies.

The report consists of the following presentations:

- Total Portfolio Composition at September 30, 2020 - Graph
- Total Portfolio Composition at September 30 (2015 to 2020) - Table
- Comparative Portfolio Composition at September 30 (2020 & 2019) - Graph
- Total Long and Short-Term Portfolio Composition at September 30, 2020 - Graph
- Cash and Investment Balances and Interest Earnings (1978 to 2020) – Table
- Annual Interest Earnings - Last Ten Years (2011 to 2020) - Graph
- Cumulative Earnings since Pooled Cash inception (1978 to 2020) - Graph
- Performance Comparison (Average Return on Investment - 2010 to 2020) - Graph

If I can furnish additional information or otherwise be of assistance, please let me know.

## Okaloosa County Cash & Investments Composition at September 30, 2020

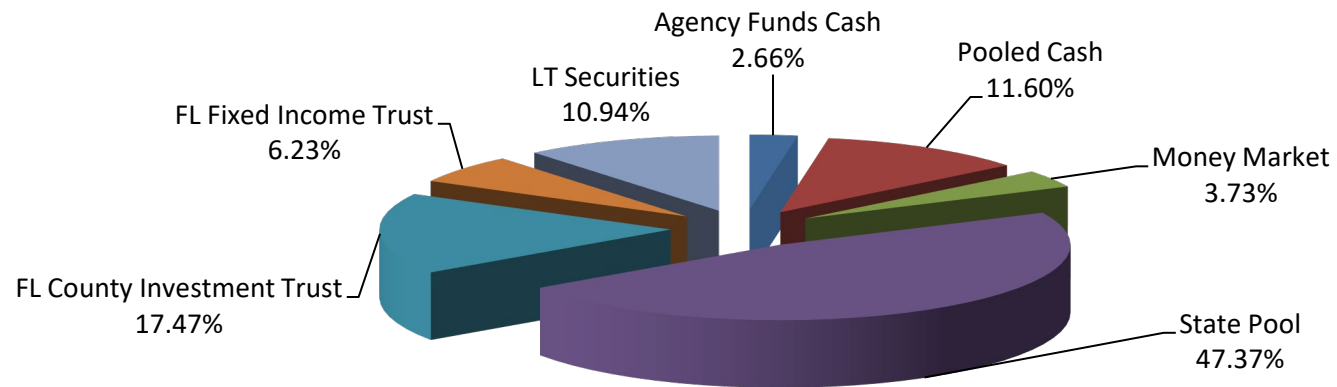


Year	Short-Term / Liquid						Long-Term	Total Cash and Investments
	Agency Funds Cash	Pooled Cash	Money Market	State Pool	FL County Investment Trust	FL Fixed Income Trust	LT Securities	
2015	\$6,642,553.00 4.19%	\$4,338,288.86 2.74%	\$13,475,050.72 8.51%	\$86,031,105.76 54.33%	\$28,954,548.93 18.29%	\$0.00 0.00%	\$18,904,114.81 11.94%	\$158,345,662.08 100.00%
2016	\$7,805,993.00 4.46%	\$3,172,194.01 1.81%	\$13,614,157.41 7.78%	\$107,854,965.75 61.62%	\$29,251,819.11 16.71%	\$0.00 0.00%	\$13,319,546.70 7.61%	\$175,018,675.98 100.00%
2017	\$6,206,460.00 3.53%	\$4,644,813.66 2.64%	\$13,230,511.20 7.52%	\$89,693,234.54 50.99%	\$39,598,746.41 22.51%	\$0.00 0.00%	\$22,527,679.42 12.81%	\$175,901,445.23 100.00%
2018	\$6,142,363.00 3.44%	\$10,234,792.48 5.73%	\$9,087,461.36 5.08%	\$83,318,789.33 46.61%	\$39,777,408.72 22.25%	\$0.00 0.00%	\$30,205,163.76 16.90%	\$178,765,978.65 100.00%
2019	\$5,472,651.35 2.36%	\$22,717,679.90 9.79%	\$9,095,511.14 3.92%	\$126,461,411.87 54.52%	\$41,457,468.24 17.87%	\$5,087,430.74 2.19%	\$21,657,968.97 9.34%	\$231,950,122.21 100.00%
2020	\$6,528,339.85 2.66%	\$28,519,128.10 11.60%	\$9,181,891.26 3.73%	\$116,473,915.46 47.37%	\$42,944,649.36 17.47%	\$15,306,863.55 6.23%	\$26,909,685.63 10.94%	\$245,864,473.21 100.00%
2021 (1)	\$0.00 (2) 0.00%	\$19,901,958.37 6.98%	\$11,309,629.93 3.97%	\$149,183,661.74 52.31%	\$43,076,054.69 15.11%	\$25,289,578.00 8.87%	\$36,411,044.95 12.77%	\$285,171,927.68 100.00%

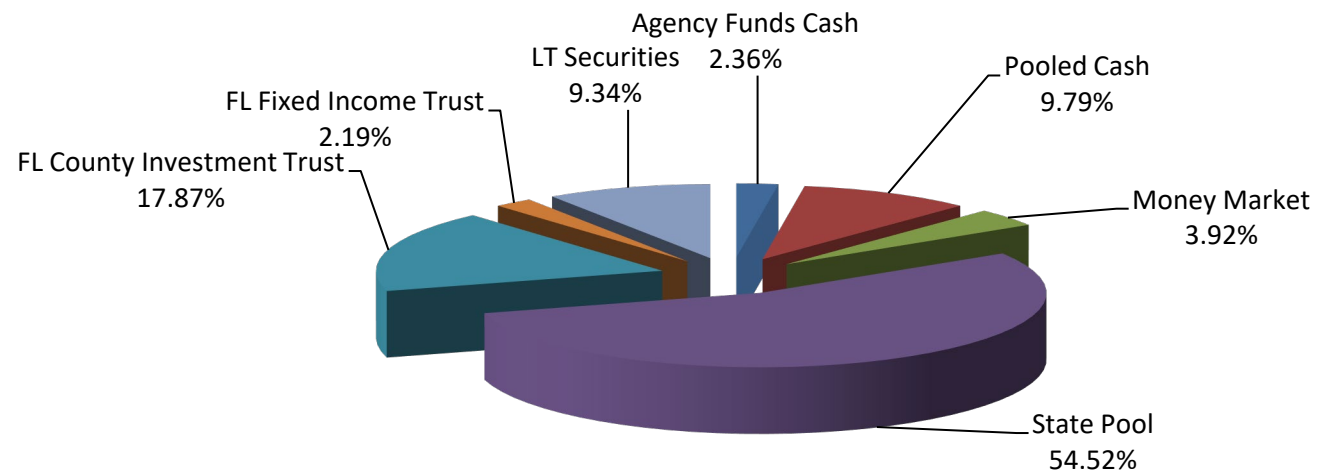
(1) as of 3/31/21

(2) The BCC has no agency funds, only the other Constitutional Officers have Agency Fund balances.

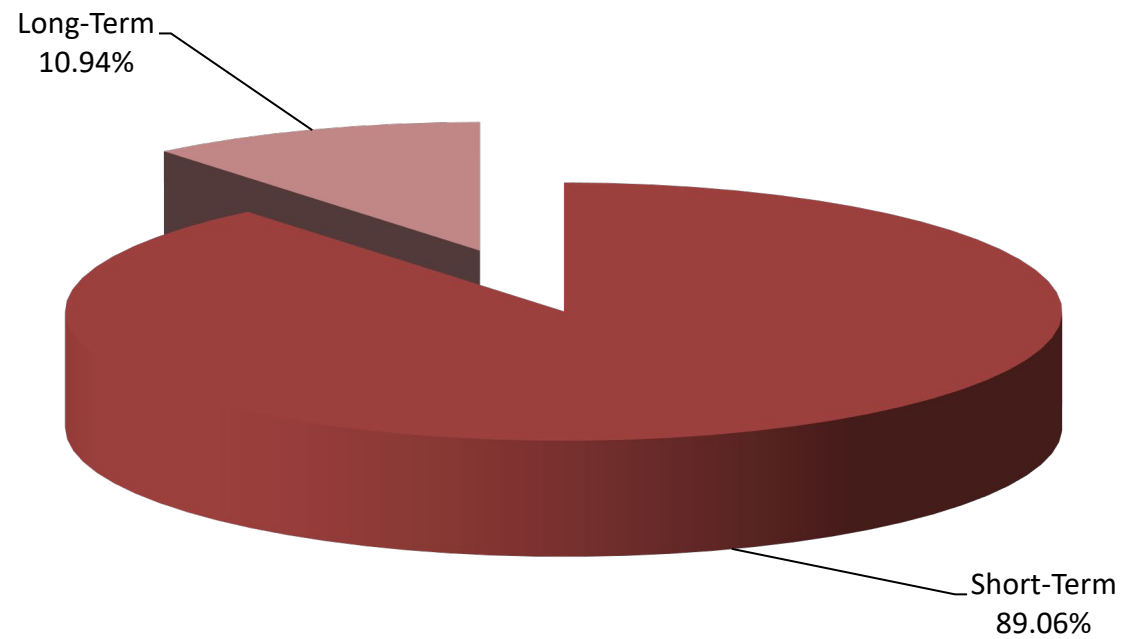
### Okaloosa County Portfolio Composition - 9/30/20



### Okaloosa County Portfolio Composition - 9/30/19



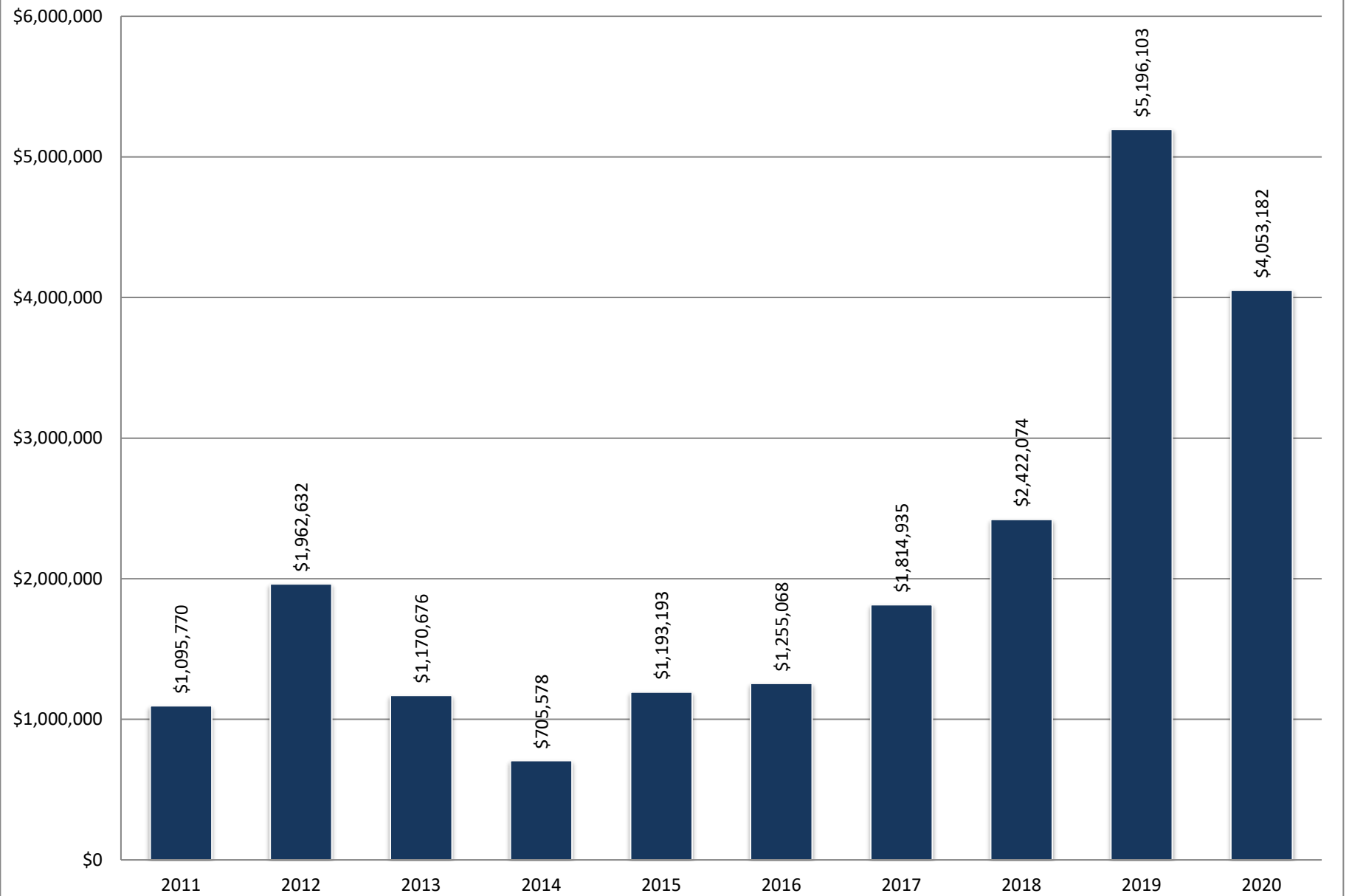
**Okaloosa County**  
**Short-Term to Long-Term Portfolio Composition - 9/30/20**



## Okaloosa County Cash & Investment Balance and Interest Earnings History

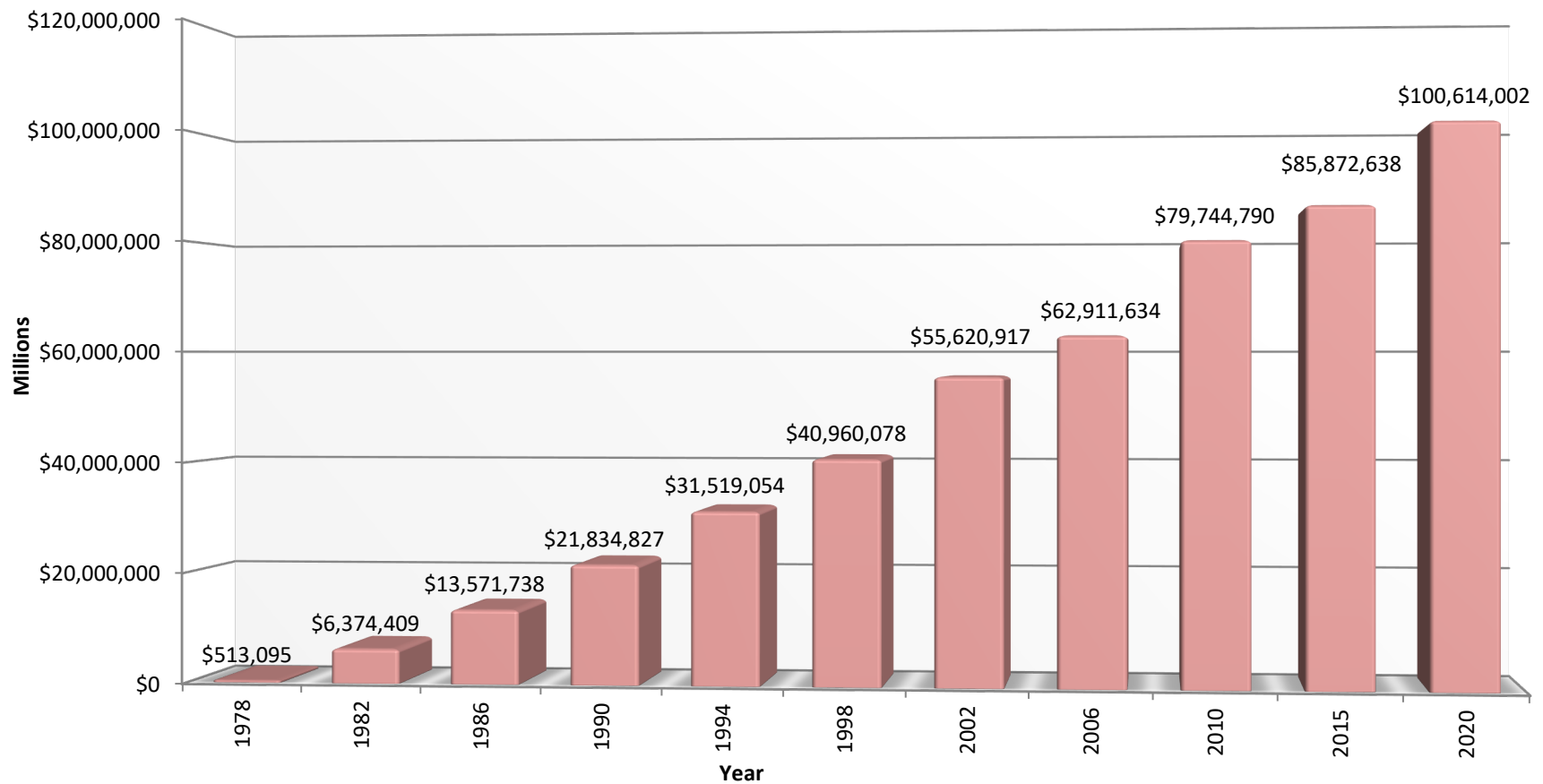
Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI	Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI
1978	\$13,511,152	\$513,095		2000	\$75,788,730	\$3,563,560	5.60%
1979	\$16,476,609	\$1,033,862	6.90%	2001	\$85,498,971	\$5,166,950	6.41%
1980	\$10,651,828	\$1,179,768	8.70%	2002	\$79,231,703	\$3,340,695	4.06%
1981	\$10,984,724	\$1,450,127	13.40%	2003	\$71,770,993	\$1,536,413	2.03%
1982	\$15,356,763	\$2,197,557	16.69%	2004	\$69,363,711	\$595,729	0.84%
1983	\$18,950,791	\$1,919,867	11.19%	2005	\$79,256,780	\$1,550,063	2.09%
1984	\$15,186,552	\$1,986,699	11.64%	2006	\$87,592,627	\$3,608,511	4.33%
1985	\$19,832,845	\$1,744,325	9.96%	2007	\$153,072,903	\$7,838,858	6.51%
1986	\$19,109,099	\$1,546,438	7.94%	2008	\$132,746,878	\$3,781,891	2.65%
1987	\$15,095,178	\$1,505,206	8.80%	2009	\$91,154,738	\$2,628,724	2.35%
1988	\$17,237,517	\$1,559,114	9.64%	2010	\$108,824,953	\$2,583,683	2.58%
1989	\$27,833,973	\$2,253,140	10.00%	2011	\$90,580,365	\$1,095,770	1.10%
1990	\$32,662,143	\$2,945,629	9.74%	2012	\$104,801,069	\$1,962,632	2.01%
1991	\$35,718,051	\$2,747,758	8.04%	2013	\$112,500,330	\$1,170,676	1.08%
1992	\$34,261,860	\$2,990,256	8.55%	2014	\$126,735,423	\$705,578	0.59%
1993	\$34,551,741	\$2,048,403	5.95%	2015	\$158,345,662	\$1,193,193	0.84%
1994	\$39,763,248	\$1,897,810	5.11%	2016	\$175,018,676	\$1,255,068	0.75%
1995	\$43,517,669	\$2,103,049	5.05%	2017	\$175,901,445	\$1,814,935	1.03%
1996	\$47,962,478	\$1,831,740	4.00%	2018	\$178,765,979	\$2,422,074	1.37%
1997	\$45,007,695	\$2,481,951	5.34%	2019	\$231,950,122	\$5,196,103	2.53%
1998	\$53,547,480	\$3,024,284	6.14%	2020	\$245,864,473	\$4,053,182	1.70%
1999	\$51,450,323	\$2,589,634	4.93%				
				Cumulative Total		\$100,614,002	5.48%
						Five Yr Avg	Ten Yr Avg
						1.48%	1.30%

## Okaloosa County Annual Interest Earnings - Last Ten Years

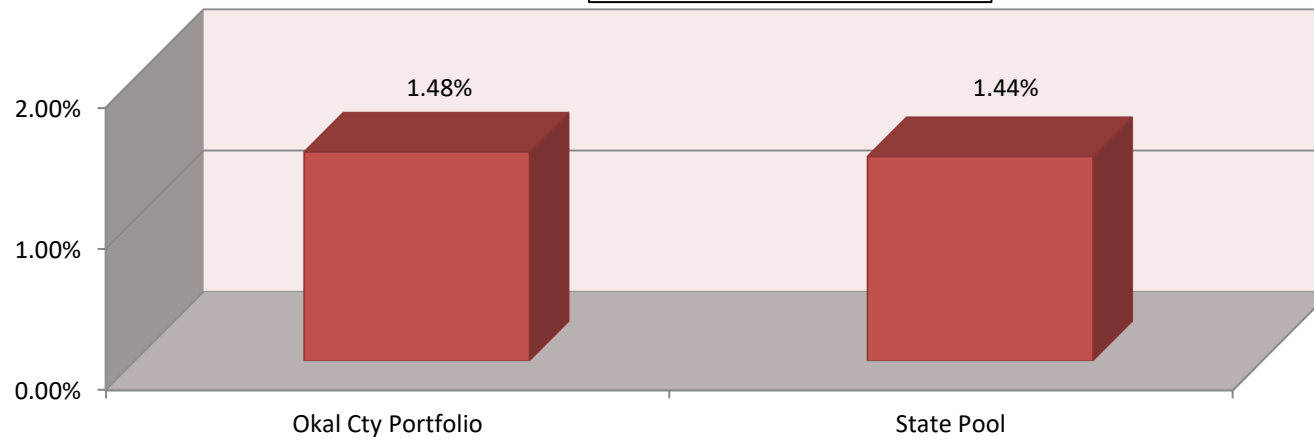




## Okaloosa County Cumulative Interest Earnings - FY 1978-2020



**Okaloosa County  
Last 5-Year Average**



**Okaloosa County  
Last 10-Year Average**

