

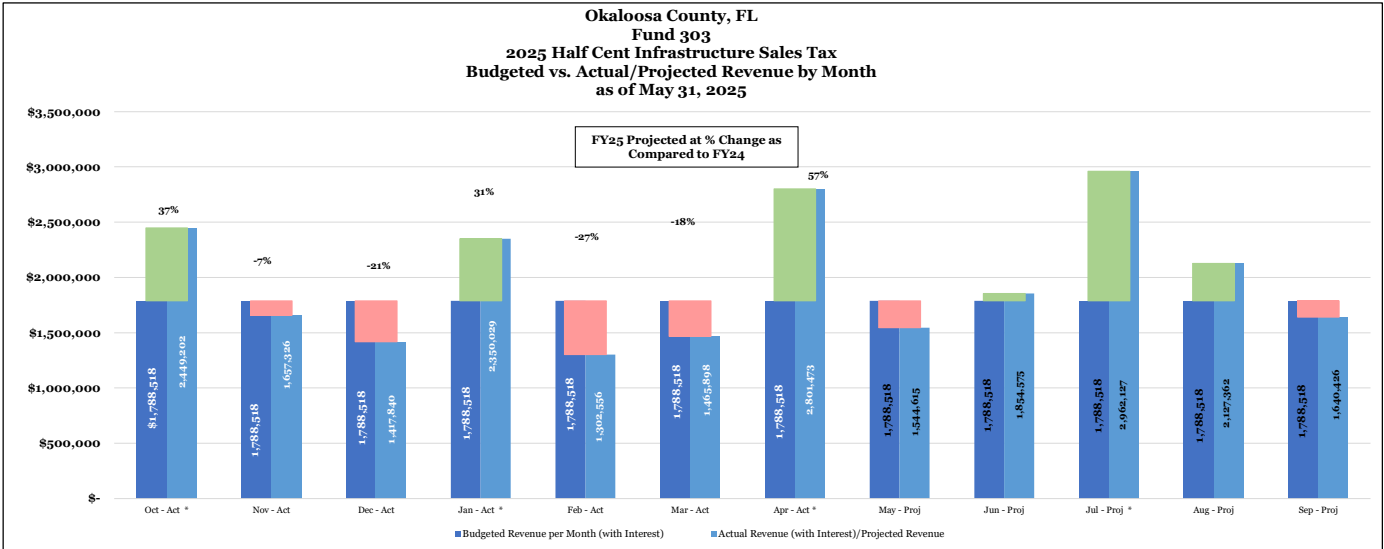
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
5/31/2025

Revenue Data

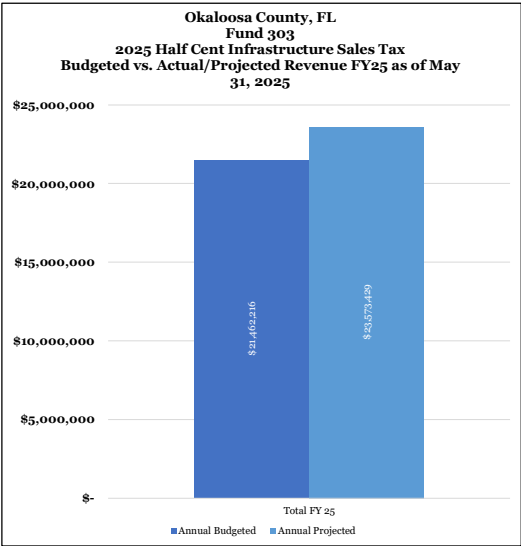
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Rec'd to Date	FY25 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 22,749,151	\$ 21,462,216	\$ 91,856,589	\$ 22,017,465	\$ 12,235,151	\$ 126,109,206	\$ 22,364,256	\$ 136,238,311
Interest Earned	\$ 150,000	\$ -	\$ 2,108,787	\$ 2,151,804	\$ 1,209,173	\$ 5,469,764		\$ 5,469,764
Carry Forward - Prior Year	\$ 41,400,000	\$ 54,424,647						
Total Revenue	\$ 64,299,151	\$ 75,886,863	\$ 93,965,376	\$ 24,169,270	\$ 13,444,324	\$ 131,578,970	\$ 22,364,256	\$ 141,708,075

Actual/Projected Revenue	\$ 141,708,075
Actual Expensed	\$ 74,866,087
Total Remaining	\$ 66,841,988



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 39,449,426	\$ 38,665,090	\$ 16,736,406	\$ 15,913,076	\$ 7,206,970	\$ 39,856,452	53%	
Public Safety Projects - Dept 3302	\$ 1,675,449	\$ 2,799,119	\$ 9,420,744	\$ 418,599	\$ 998,182	\$ 10,837,526	14%	
Stormwater Projects - Dept 3303	\$ 6,286,342	\$ 8,855,728	\$ 8,614,572	\$ 1,324,732	\$ 90,040	\$ 10,029,344	13%	
Debt Service - Dept 3398	\$ 4,233,507	\$ 4,223,676	\$ 7,093,474	\$ 4,233,507	\$ 2,815,784	\$ 14,142,765	19%	
Reserves/Miscellaneous - Dept 3399	\$ 12,654,427	\$ 21,343,250	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 64,299,151	\$ 75,886,863	\$ 41,865,196	\$ 21,889,914	\$ 11,110,977	\$ 74,866,087	100%	

