

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

2nd Quarter Fiscal Year 2023

October 1, 2022 – March 31, 2023

JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS SIX-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are three areas on the revenue graph that are not meeting budget levels, based on straight-line rate: intergovernmental revenue, miscellaneous revenue, and other sources.** There are a variety of reasons for the shortfall, such as airport grants that have not yet been recognized, triumph proceeds that are awaiting approval, and budget transfers between funds that have not been recorded. As shown on pages 3-6, the only areas on the expenditure graph that exceeded budget were **debt service and grants and other aids.** The primary reason is due to expenditures for principal payments and aid to local municipalities paid at the beginning of the year. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual revenues collected in FY23 related to the Natural Disaster Fund have increased 93.5% compared to FY22. Those FY23 revenues represent 100.6% of the budgeted collections whereas the actual revenues represented only 49.9% in FY22. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveals cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 03-31-22 column, **of which there are three funds, Choctaw Bay Estuary, Debt Service and Garage Services.** The timing of federal grant funding is causing the impact to the estuary fund deficit. The timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services and uncollected receivables.

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through March 31, 2022, **of which there are nine that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** The second area to monitor are **the three funds, Choctaw Bay Estuary, debt service and garage services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest if you have any questions or comments please let me know.

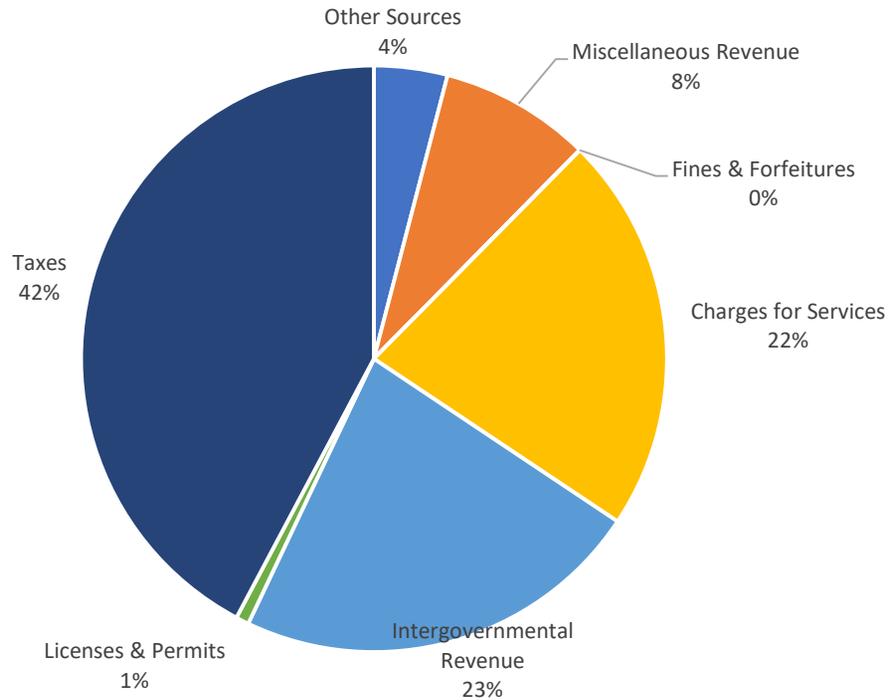
Ron Adamov
Chief Financial Officer

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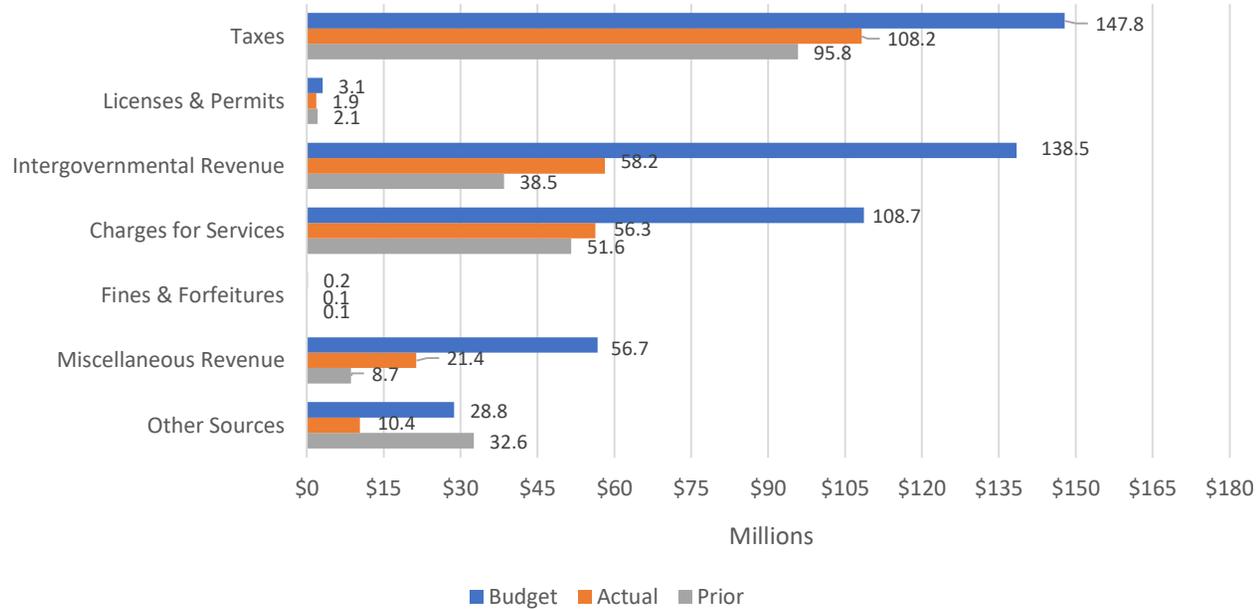
Budget/Actual Comparison
Six Months - FY2023

Actual Revenues - March 2023 YTD



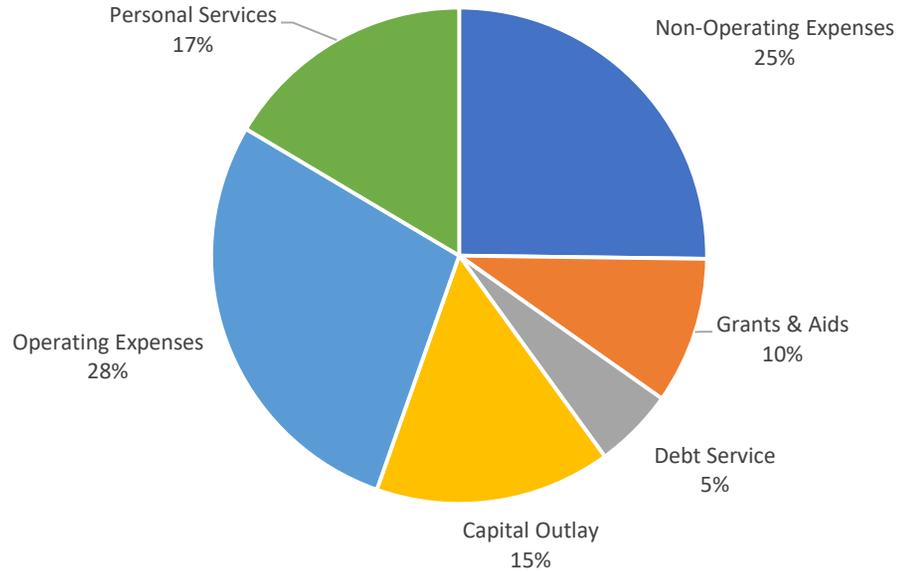
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 147,840,176	\$ 108,232,002	\$ 95,841,257	73.21%	12.93%
Licenses & Permits	3,088,086	1,868,352	2,108,214	60.50%	-11.38%
Intergovernmental Revenue	138,457,514	58,171,135	38,464,251	42.01%	51.23%
Charges for Services	108,664,712	56,283,900	51,568,383	51.80%	9.14%
Fines & Forfeitures	207,629	104,465	111,109	50.31%	-5.98%
Miscellaneous Revenue	56,739,559	21,373,327	8,660,506	37.67%	146.79%
Other Sources	* 28,752,749	10,352,178	32,563,226	36.00%	-68.21%
Total	\$ 483,750,425	\$ 256,385,359	\$ 229,316,946	53.00%	11.80%
Other Sources	\$ 290,631,597				
Less Cash Carry Forward	261,878,848				
* Adjusted for Cash	<u>\$ 28,752,749</u>				

Budget, Actual, and Prior Revenue Comparison March 2023 YTD



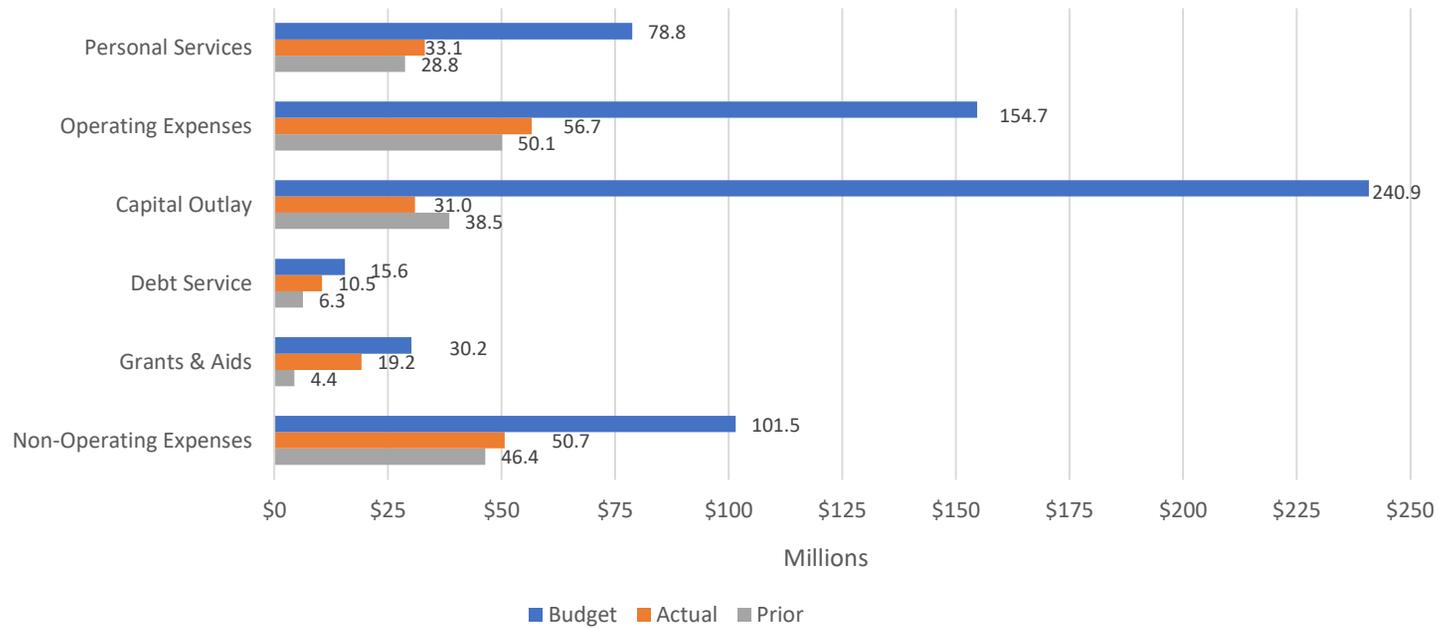
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Actual Expenditures - March 2023 YTD



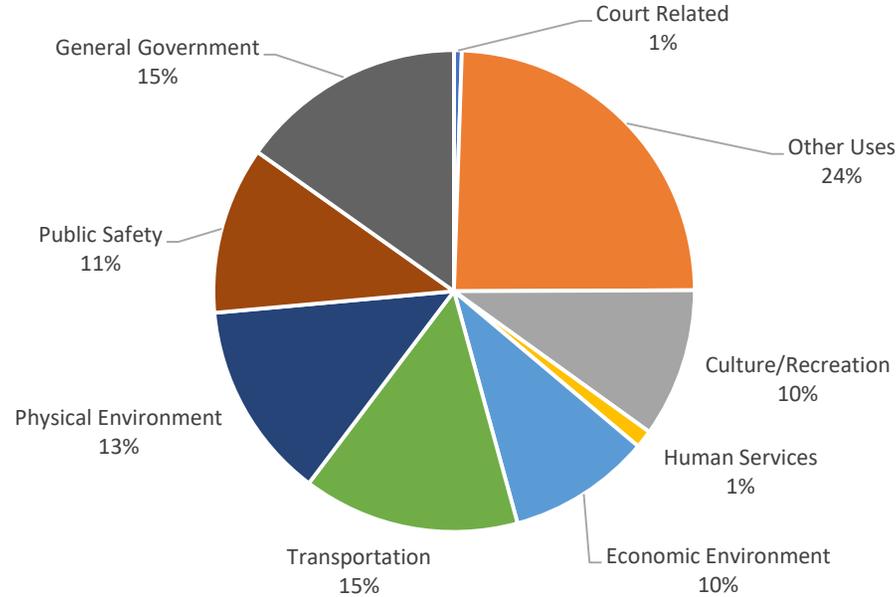
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 78,760,797	\$ 33,101,489	\$ 28,805,409	42.03%	14.91%
Operating Expenses	154,714,292	56,662,953	50,143,721	36.62%	13.00%
Capital Outlay	240,882,099	30,978,020	38,536,799	12.86%	-19.61%
Debt Service	15,558,275	10,537,984	6,288,997	67.73%	67.56%
Grants & Aids	30,219,012	19,231,062	4,436,252	63.64%	333.50%
Non-Operating Expenses	* 101,549,687	50,704,397	46,409,649	49.93%	9.25%
Total	\$621,684,162	\$ 201,215,904	\$ 174,620,827	32.37%	15.23%
Non-Operating Expenses	\$225,494,799				
Reserve for Contingencies	123,945,112				
* Adjusted for Reserves	<u>\$101,549,687</u>				

Budget, Actual, and Prior Expenses Comparison March 2023 YTD



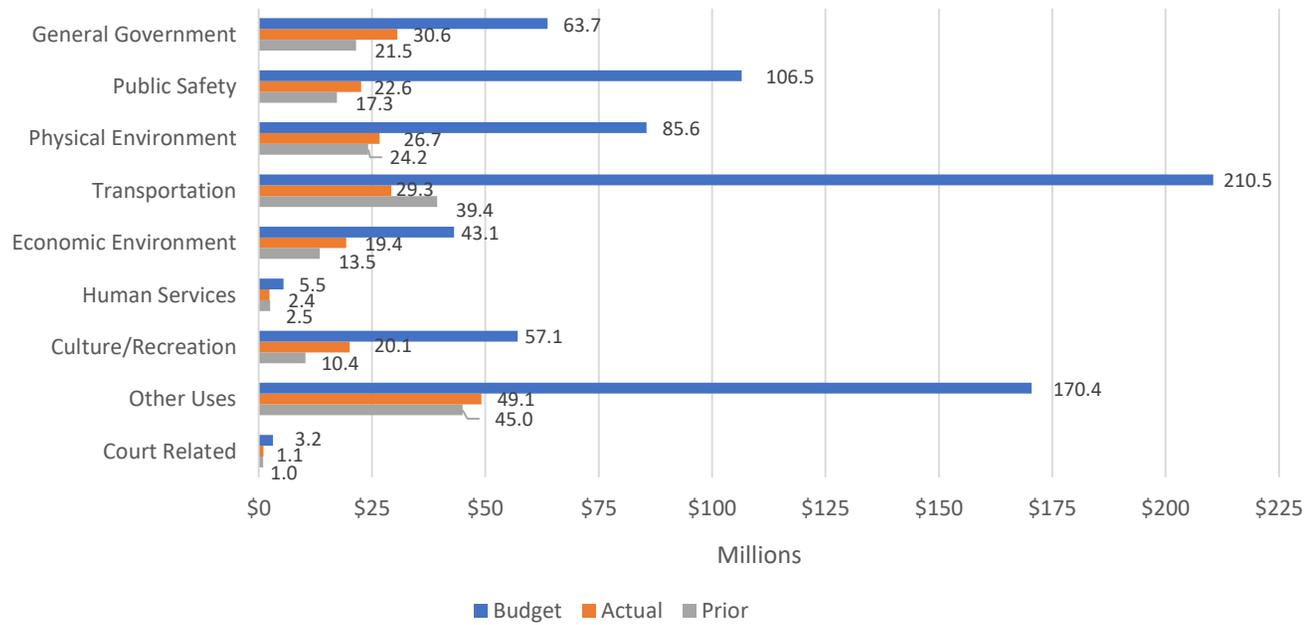
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Non-Operating Expenses	\$ 225,494,799				
Reserve for Contingencies	123,945,112				
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Actual Expenditures by Function - March 2023 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 63,739,662	\$ 30,594,605	\$ 21,478,324	48.00%	42.44%
Public Safety	106,506,454	22,609,396	17,253,005	21.23%	31.05%
Physical Environment	85,566,289	26,670,545	24,168,290	31.17%	10.35%
Transportation	210,527,184	29,283,016	39,398,692	13.91%	-25.68%
Economic Environment	43,085,073	19,350,974	13,479,954	44.91%	43.55%
Human Services	5,471,218	2,416,756	2,520,876	44.17%	-4.13%
Culture/Recreation	57,100,693	20,118,422	10,362,131	35.23%	94.15%
Other Uses	170,445,816	49,109,400	44,983,401	28.81%	9.17%
Court Related	3,186,884	1,062,790	976,154	33.35%	8.88%
Total	\$745,629,273	\$ 201,215,904	\$ 174,620,827	26.99%	15.23%

Budget, Actual, and Prior Expenditure by Function Comparison March 2023 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 63,739,662	\$ 30,594,605	\$ 21,478,324	48.00%	42.44%
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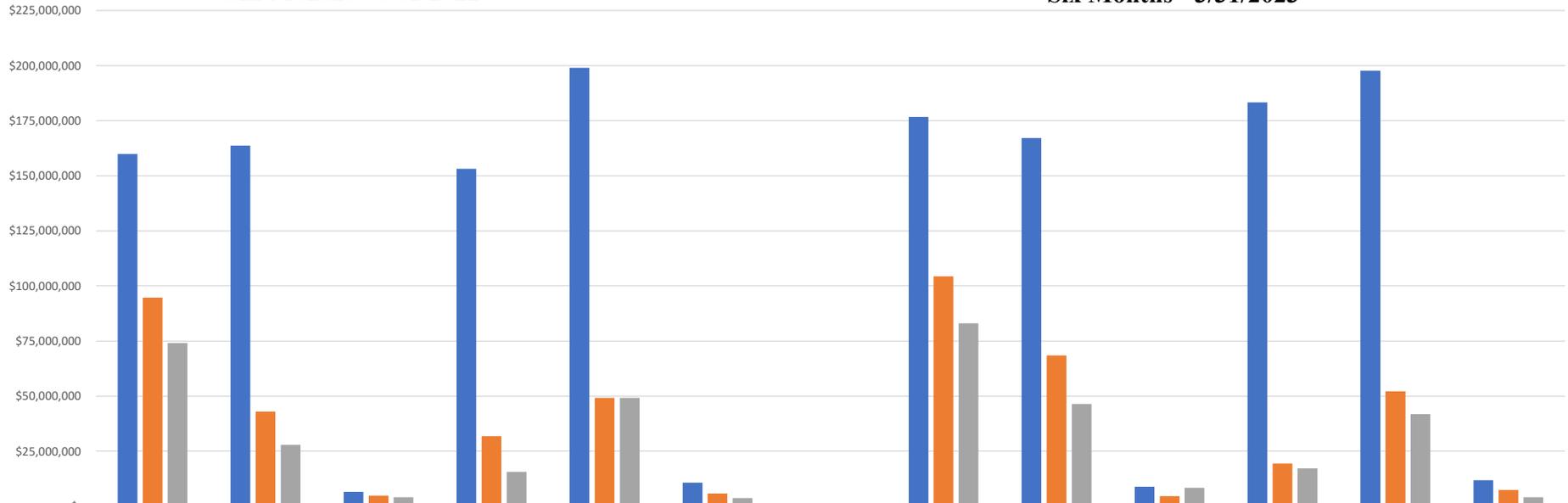
**Budget vs. Actual Comparison by Fund
Six Months - FY2022 to FY2023**

Fund	Description	FY 2022 (at 3-31)					FY 2023 (at 3-31)					FY 2023 v FY2022 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$159,876,731	\$ 94,724,371	\$ 74,035,046	59.2%	46.3%	\$176,711,678	\$104,416,636	\$ 83,073,306	59.1%	47.0%	\$ 16,834,947	\$ 9,692,265	\$ 9,038,259	10.2%
	GENERAL FUND	\$159,876,731	\$ 94,724,371	\$ 74,035,046			\$176,711,678	\$104,416,636	\$ 83,073,306			\$ 16,834,947	\$ 9,692,265	\$ 9,038,259	
101	County Transportation Trust Fund	\$ 15,906,432	\$ 4,439,285	\$ 5,302,594	27.9%	33.3%	\$ 18,810,112	\$ 4,681,031	\$ 6,608,246	24.9%	35.1%	\$ 2,903,680	\$ 241,746	\$ 1,305,653	5.4%
104	Tourist Development Fund	74,792,847	9,538,726	17,444,192	12.8%	23.3%	83,847,657	14,728,032	32,270,038	17.6%	38.5%	9,054,810	5,189,305	14,825,846	54.4%
105	Natural Disaster Fund	40,798,748	20,355,965	271,729	49.9%	0.7%	39,129,032	39,382,199	2,114,208	100.6%	5.4%	(1,669,716)	19,026,234	1,842,479	93.5%
106	Local Housing Assistance Fund	11,623,325	3,635,507	240,740	31.3%	2.1%	4,236,658	3,622,038	444,021	85.5%	10.5%	(7,386,667)	(13,469)	203,281	-0.4%
108	E-911 Operations Fund	3,278,384	913,820	938,868	27.9%	28.6%	4,030,664	631,876	186,992	15.7%	4.6%	752,280	(281,943)	(751,876)	-30.9%
109	Radio Communications Fund	347,702	28,432	130,000	8.2%	37.4%	357,754	33,934	3,860	9.5%	1.1%	10,052	5,502	(126,140)	19.4%
110	Law Enforcement Trust Fund	156,145	36,018	11,250	23.1%	7.2%	170,385	6,926	8,500	4.1%	5.0%	14,240	(29,092)	(2,750)	-80.8%
111	Police Academy Fund	128,194	8,166	-	6.4%	0.0%	147,387	12,078	5,275	8.2%	3.6%	19,193	3,912	5,275	47.9%
112	County Public Health Unit	602,197	562,158	250,692	93.4%	41.6%	661,827	641,746	291,221	97.0%	44.0%	59,630	79,588	40,529	14.2%
113	Street Lighting Fund	1,575,411	495,341	209,540	31.4%	13.3%	1,490,866	519,108	503,192	34.8%	33.8%	(84,545)	23,767	293,651	4.8%
115	Unincorporated M.S.T.U. Fund	4,920,525	1,678,361	1,663,351	34.1%	33.8%	5,145,538	2,189,604	884,883	42.6%	17.2%	225,013	511,243	(778,468)	30.5%
119	Prisoner Benefit Fund	2,144,078	588,077	403,698	27.4%	18.8%	2,405,651	636,438	552,014	26.5%	22.9%	261,573	48,362	148,316	8.2%
120	Additional Court Cost Fund	2,242,915	550,774	593,505	24.6%	26.5%	1,946,274	601,746	513,274	30.9%	26.4%	(296,641)	50,971	(80,230)	9.3%
121	Drug Abuse Trust Fund	123,350	3,519	1,260	2.9%	1.0%	132,094	5,627	577	4.3%	0.4%	8,744	2,109	(683)	59.9%
122	Domestic Violence Trust Fund	32,712	11,692	7,711	35.7%	23.6%	32,123	12,064	6,663	37.6%	20.7%	(589)	372	(1,048)	3.2%
123	Traffic Education Fund	334,618	24,944	9,600	7.5%	2.9%	263,653	35,482	148,601	13.5%	56.4%	(70,965)	10,538	139,001	42.2%
124	Choctaw Bay Estuary Fund	1,285,446	-	62,513	0.0%	4.9%	1,003,163	59,387	153,560	5.9%	15.3%	(282,283)	59,387	91,047	#DIV/0!
125	Fiber Optic Cable Fund	3,309,142	77,527	397,257	2.3%	12.0%	3,357,846	685,266	1,767,357	20.4%	52.6%	48,704	607,739	1,370,100	783.9%
	SPECIAL REVENUE FUNDS	\$163,602,171	\$ 42,948,312	\$ 27,938,499	26.3%	17.1%	\$167,168,684	\$ 68,484,582	\$ 46,462,483	41.0%	27.8%	\$ 3,566,513	\$ 25,536,270	\$ 18,523,984	59.5%
201	Okaloosa Debt Service Fund	\$ 6,505,336	\$ 4,799,509	\$ 4,134,450	73.8%	63.6%	\$ 8,895,240	\$ 4,563,257	\$ 8,433,410	51.3%	94.8%	\$ 2,389,904	\$ (236,251)	\$ 4,298,960	-4.9%
	DEBT SERVICE FUNDS	\$ 6,505,336	\$ 4,799,509	\$ 4,134,450			\$ 8,895,240	\$ 4,563,257	\$ 8,433,410			\$ 2,389,904	\$ (236,251)	\$ 4,298,960	
301	Capital Outlay Construction Trust	\$ 3,371,649	\$ 21,575,874	\$ 573,396	639.9%	17.0%	\$ 35,354,025	\$ 6,008,797	\$ 851,408	17.0%	2.4%	31,982,376	(15,567,077)	278,013	-72.2%
302	Road/Bridge Construction Fund	107,869,078	2,244,217	11,517,379	2.1%	10.7%	96,995,401	3,939,130	10,585,103	4.1%	10.9%	(10,873,677)	1,694,913	(932,275)	75.5%
303	Half Cent Sales Tax Fund	41,903,711	8,000,044	3,512,605	19.1%	8.4%	51,002,635	9,404,213	5,840,603	18.4%	11.5%	9,098,924	1,404,169	2,327,998	17.6%
	CAPITAL OUTLAY FUNDS	\$153,144,438	\$ 31,820,135	\$ 15,603,379	20.8%	10.2%	\$183,352,061	\$ 19,352,140	\$ 17,277,114	10.6%	9.4%	\$ 30,207,623	\$ (12,467,995)	\$ 1,673,736	-39.2%
411	Water & Sewer Enterprise Fund	\$ 80,575,331	\$ 18,626,754	\$ 17,293,532	23.1%	21.5%	\$ 79,647,563	\$ 18,637,764	\$ 19,190,186	23.4%	24.1%	(927,768)	11,010	1,896,653	0.1%
421	Airport Enterprise Fund	88,481,420	15,316,915	20,981,754	17.3%	23.7%	75,685,709	15,604,770	9,586,158	20.6%	12.7%	(12,795,711)	287,855	(11,395,595)	1.9%
430	Solid Waste Fund	14,138,244	6,355,918	4,722,073	45.0%	33.4%	19,171,110	8,270,914	5,123,734	43.1%	26.7%	5,032,866	1,914,997	401,660	30.1%
441	Inspection & Code Enforcement	4,503,664	1,881,516	1,292,520	41.8%	28.7%	6,361,887	1,680,426	1,243,332	26.4%	19.5%	1,858,223	(201,090)	(49,187)	-10.7%
450	Emergency Medical Services	11,290,262	7,050,226	4,911,983	62.4%	43.5%	16,781,388	7,944,226	6,641,200	47.3%	39.6%	5,491,126	894,000	1,729,217	12.7%
	ENTERPRISE FUNDS	\$198,988,921	\$ 49,231,328	\$ 49,201,862	24.7%	24.7%	\$197,647,657	\$ 52,138,099	\$ 41,784,610	26.4%	21.1%	\$ (1,341,264)	\$ 2,906,771	\$ (7,417,252)	5.9%
501	Self Insurance	\$ 5,719,075	\$ 3,781,833	\$ 1,364,184	66.1%	23.9%	\$ 5,777,588	\$ 4,792,089	\$ 1,775,399	82.9%	30.7%	58,513	1,010,256	411,215	26.7%
502	Garage Services	5,069,304	2,011,458	2,343,407	39.7%	46.2%	6,076,365	2,638,555	2,409,583	43.4%	39.7%	1,007,061	627,097	66,175	31.2%
	INTERNAL SERVICES FUNDS	\$ 10,788,379	\$ 5,793,291	\$ 3,707,591	53.7%	34.4%	\$ 11,853,953	\$ 7,430,644	\$ 4,184,981	62.7%	35.3%	\$ 1,065,574	\$ 1,637,353	\$ 477,390	28.3%
	TOTAL ALL FUNDS	\$692,905,976	\$229,316,946	\$174,620,827	33.1%	25.2%	\$745,629,273	\$256,385,359	\$201,215,904	34.4%	27.0%	\$ 52,723,297	\$ 27,068,413	\$ 26,595,077	11.8%

Budget vs. Actual Comparison by Fund Group

Six Months - 3/31/2022

Six Months - 3/31/2023



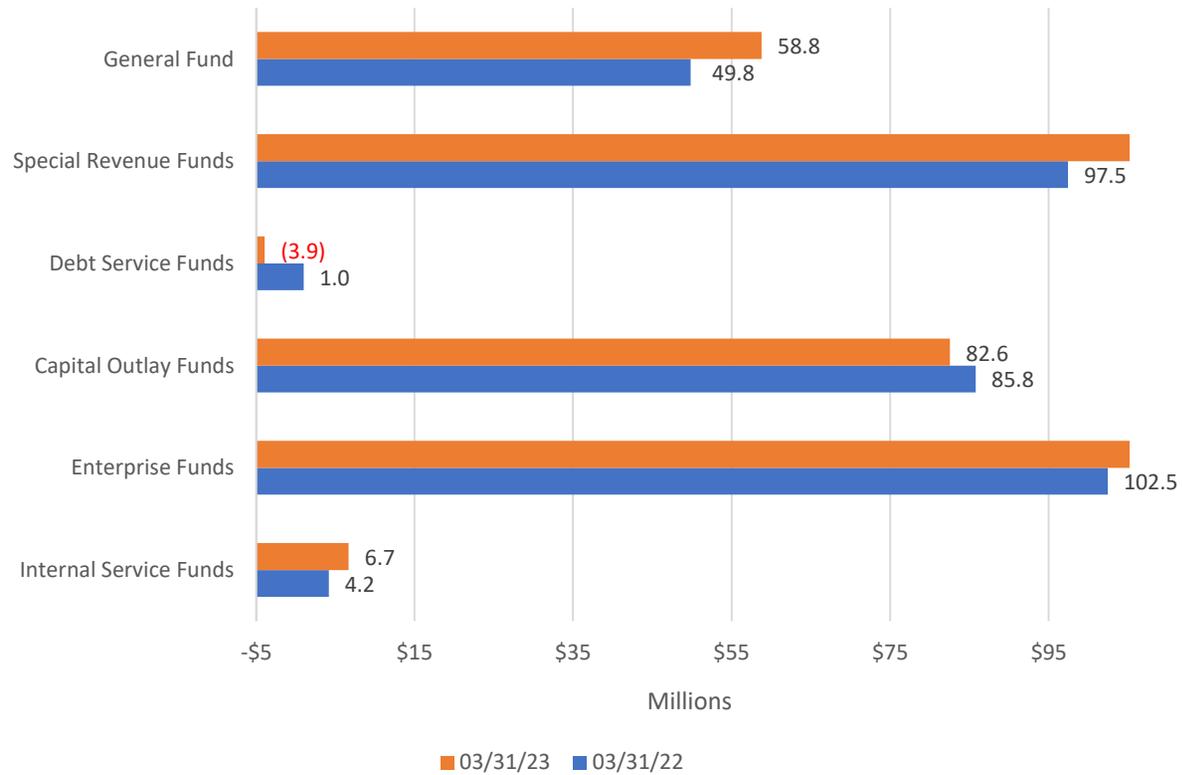
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICES FUNDS		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICES FUNDS
Budget	\$159,876,731	\$163,602,171	\$6,505,336	\$153,144,438	\$198,988,921	\$10,788,379		\$176,711,678	\$167,168,684	\$8,895,240	\$183,352,061	\$197,647,657	\$11,853,953
Revenue	\$94,724,371	\$42,948,312	\$4,799,509	\$31,820,135	\$49,231,328	\$5,793,291		\$104,416,636	\$68,484,582	\$4,563,257	\$19,352,140	\$52,138,099	\$7,430,644
Expenditure	\$74,035,046	\$27,938,499	\$4,134,450	\$15,603,379	\$49,201,862	\$3,707,591		\$83,073,306	\$46,462,483	\$8,433,410	\$17,277,114	\$41,784,610	\$4,184,981

Total Cash Comparison - Fund Report
Six Months - FY2023

Okaloosa County Cash Comparison

Fund	Description	10/01/21 Cash & Investment Balance	10/01/22 Cash & Investment Balance	% (Inc/-Dec) +/-	03/31/22 Cash & Investment Balance	03/31/23 Cash & Investment Balance	% (Inc/-Dec) +/-
001	General Fund	\$ 14,057,177	\$ 23,199,325	65.0%	\$ 49,822,520	\$ 58,796,627	18.0%
	GENERAL FUND	\$ 14,057,177	\$ 23,199,325	65.0%	\$ 49,822,520	\$ 58,796,627	18.0%
101	County Transportation Trust Fund	\$ 3,517,362	\$ 3,326,800	-5.4%	\$ 5,054,221	\$ 4,512,383	-10.7%
104	Tourist Development Fund	53,101,844	58,176,409	9.6%	59,951,347	59,033,413	-1.5%
105	Natural Disaster Fund	-	23,927,737	#DIV/0!	18,174,091	36,761,814	102.3%
106	Local Housing Assistance Fund	2,670,297	2,909,716	9.0%	3,748,610	3,538,690	-5.6%
108	E-911 Fund	1,689,917	824,969	-51.2%	485,426	1,062,511	118.9%
109	Radio Comm Fund	268,942	349,911	30.1%	254,241	319,326	25.6%
110	Law Enforcement Trust Fund	154,946	152,387	-1.7%	177,155	134,299	-24.2%
111	Police Academy Fund	105,323	113,287	7.6%	123,305	138,293	12.2%
112	County Public Health Unit	58,112	295,913	409.2%	557,275	600,314	7.7%
113	Street Lighting Fund	744,528	808,595	8.6%	1,080,716	864,174	-20.0%
115	Unincorporated M.S.T.U. Fund	3,227,921	3,178,899	-1.5%	3,213,373	3,538,831	10.1%
119	Prisoner Benefit Fund	1,119,399	1,306,540	16.7%	1,255,416	1,485,308	18.3%
120	Addl Court Costs Fund	688,054	437,546	-36.4%	396,247	357,014	-9.9%
121	Drug Abuse Trust Fund	112,913	117,215	3.8%	119,605	129,544	8.3%
122	Domestic Viol Trust Fund	3,420	1,500	-56.1%	9,694	11,113	14.6%
123	Traffic Education Fund	266,767	170,546	-36.1%	190,704	87,534	-54.1%
124	Choctaw Bay Estuary Fund	60,731	9,556	-84.3%	(65,863)	(93,673)	-42.2%
125	Fiber Optic Cable Fund	488,574	2,897,598	493.1%	2,736,732	1,407,107	-48.6%
	SPECIAL REVENUE FUNDS	\$ 68,279,048	\$ 99,005,123	45.0%	\$ 97,462,295	\$ 113,887,996	16.9%
201	Okaloosa Debt Service Fund	\$ 286,216	\$ 324,569	13.4%	\$ 988,828	\$ (3,917,817)	-496.2%
	DEBT SERVICE FUNDS	\$ 286,216	\$ 324,569	13.4%	\$ 988,828	\$ (3,917,817)	-496.2%
301	Capital Outlay Construction Trust	\$ 1,092,859	\$ 3,682,546	237.0%	\$ 24,933,092	\$ 28,186,378	13.0%
302	Road/Bridge Construction Fund	26,882,195	35,437,073	31.8%	25,765,482	7,301,182	-71.7%
303	Half Cent Sales Tax Fund	21,565,531	30,427,926	41.1%	35,111,802	47,092,926	34.1%
	CAPITAL OUTLAY FUNDS	\$ 49,540,586	\$ 69,547,545	40.4%	\$ 85,810,376	\$ 82,580,487	-3.8%
411	Water & Sewer Enterprise Fund	\$ 45,462,151	\$ 47,636,584	4.8%	\$ 49,032,868	\$ 50,349,371	2.7%
421	Airport Enterprise Fund	31,459,417	28,549,606	-9.2%	30,171,728	36,932,352	22.4%
430	Solid Waste Fund	4,971,993	6,171,715	24.1%	8,014,851	10,686,708	33.3%
441	Inspection & Code Enforcement	3,269,255	4,866,612	48.9%	5,413,376	6,146,838	13.5%
450	Emergency Medical Services	5,940,792	9,292,369	56.4%	9,844,234	9,982,232	1.4%
	ENTERPRISE FUNDS	\$ 91,103,608	\$ 96,516,885	5.9%	\$ 102,477,057	\$ 114,097,502	11.3%
501	Self Insurance	\$ 3,150,373	\$ 3,858,147	22.5%	\$ 5,764,113	\$ 8,671,220	50.4%
502	Garage Services	463,873	46,388	-90.0%	(1,588,012)	(1,981,318)	-24.8%
	INTERNAL SERVICES FUNDS	\$ 3,614,246	\$ 3,904,535	8.0%	\$ 4,176,101	\$ 6,689,902	60.2%
	TOTAL ALL FUNDS	\$226,880,881	\$292,497,983	28.9%	\$ 340,737,176	\$372,134,696	9.2%

Cash Comparison 3/31/22 to 3/31/23



Description	03/31/22	03/31/23
General Fund	\$ 49,822,520	\$ 58,796,627
Special Revenue Funds	97,462,295	113,887,996
Debt Service Funds	988,828	(3,917,817)
Capital Outlay Funds	85,810,376	82,580,487
Enterprise Funds	102,477,057	114,097,502
Internal Service Funds	4,176,101	6,689,902
Total	<u><u>\$340,737,177</u></u>	<u><u>\$372,134,696</u></u>

Individual Fund Analysis

Individual Fund Statement

Revenues	General Fund	
	Budget	Actual
Taxes	\$ 85,082,044	\$ 79,135,938
Licenses & Permits	25,000	32,150
Intergovernmental Revenue	44,262,763	12,849,354
Charges for Services	8,674,531	5,226,243
Fines & Forfeitures	11,946	22,621
Miscellaneous Revenue	2,349,276	3,973,978
Other Sources	36,306,118	3,176,353
Subtotal Revenues	\$ 176,711,678	\$ 104,416,636
Less Cash Forward	25,812,543	
Total Current Year Budget	\$ 150,899,135	
Expenses		
Personal Services	\$ 30,086,555	\$ 13,701,459
Operating Expenses	34,294,779	17,330,743
Capital Outlay	11,755,807	2,282,491
Debt Service	-	-
Grants & Aids	5,031,269	4,377,537
Non-Operating Expenses	95,543,268	45,381,076
Subtotal Expenses	\$ 176,711,678	\$ 83,073,306
Reserve for Contingencies	9,542,050	
Total Operating Budget	\$ 167,169,628	
Summary		
Actual Revenues Over(Under) Expenses		21,343,330
Fund Balance as of: 10/01/22		37,231,277
Fund Balance as of: 03/31/23		\$ 58,574,607
Original Budget: 10/01/22	158,469,211	
Budget Increases: 03/31/23	18,242,467	

Individual Fund Statement

Revenues	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 6,997,101	\$ 3,110,979	\$ 27,000,000	\$ 10,546,261	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,055,263	824,922	2,838,250	18,250	38,881,722	38,946,518
Charges for Services	685,864	52,182	1,119,500	442,900	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	6,000	200,714	495,000	3,720,621	197,310	435,681
Other Sources	7,065,884	492,234	52,394,907	-	50,000	-
Subtotal Revenues	\$ 18,810,112	\$ 4,681,031	\$ 83,847,657	\$ 14,728,032	\$ 39,129,032	\$ 39,382,199
Less Cash Forward	6,081,415		52,394,907		50,000	
Total Current Year Budget	\$ 12,728,697		\$ 31,452,750		\$ 39,079,032	
Expenses						
Personal Services	\$ 9,227,833	\$ 3,602,092	\$ 3,766,862	\$ 1,600,080	\$ 197,310	\$ -
Operating Expenses	4,031,764	1,743,888	16,603,513	13,686,295	27,140,813	2,560
Capital Outlay	3,167,687	1,262,267	9,260,789	1,470,094	11,740,909	2,078,698
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	24,148,843	14,299,651	-	-
Non-Operating Expenses	2,382,828	-	30,067,651	1,213,918	50,000	32,950
Subtotal Expenses	\$ 18,810,112	\$ 6,608,246	\$ 83,847,657	\$ 32,270,038	\$ 39,129,032	\$ 2,114,208
Reserve for Contingencies	2,382,828		26,848,821		50,000	
Total Operating Budget	\$ 16,427,284		\$ 56,998,837		\$ 39,079,032	
Summary						
Actual Revenues Over(Under) Expenses		(1,927,215)		(17,542,006)		37,267,991
Fund Balance as of: 10/01/22		6,081,417		67,723,936		(561,598)
Fund Balance as of: 03/31/23		\$ 4,154,202		\$ 50,181,929		\$ 36,706,392
Original Budget: 10/01/22	16,272,386		81,009,407		50,000	
Budget Increases: 03/31/23	2,537,726		2,838,250		39,079,032	

Individual Fund Statement

Revenues	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	1,672,994	1,672,202	3,603,789	619,309	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	68,000	27,798
Miscellaneous Revenue	1,173,354	1,949,836	1,000	12,568	500	6,136
Other Sources	1,390,310	-	425,875	-	289,254	-
Subtotal Revenues	\$ 4,236,658	\$ 3,622,038	\$ 4,030,664	\$ 631,876	\$ 357,754	\$ 33,934
Less Cash Forward	1,390,310	-	425,875	-	289,254	-
Total Current Year Budget	\$ 2,846,348	-	\$ 3,604,789	-	\$ 68,500	-
Expenses						
Personal Services	\$ 187,849	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	2,653,499	444,021	10,000	4,550	35,000	-
Capital Outlay	-	-	-	-	(66,555)	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	1,395,310	-	4,020,664	182,442	389,309	3,860
Subtotal Expenses	\$ 4,236,658	\$ 444,021	\$ 4,030,664	\$ 186,992	\$ 357,754	\$ 3,860
Reserve for Contingencies	1,395,310	-	31,246	-	262,829	-
Total Operating Budget	\$ 2,841,348	-	\$ 3,999,418	-	\$ 94,925	-
Summary						
Actual Revenues Over(Under) Expenses		3,178,017		444,884		30,073
Fund Balance as of:	10/01/22	360,673		670,095		289,253
Fund Balance as of:	03/31/23	\$ 3,538,690		\$ 1,114,979		\$ 319,326
Original Budget:	10/01/22	352,147	1,531,875		424,309	
Budget Increases:	03/31/23	3,884,511	2,498,789		(66,555)	

Individual Fund Statement

Revenues	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 657,327	\$ 619,697
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	15,500	9,331	-	-
Fines & Forfeitures	18,000	5,502	-	-	-	-
Miscellaneous Revenue	-	1,424	400	2,748	500	22,048
Other Sources	152,385	-	131,487	-	4,000	-
Subtotal Revenues	\$ 170,385	\$ 6,926	\$ 147,387	\$ 12,078	\$ 661,827	\$ 641,746
Less Cash Forward	152,385		131,487		-	
Total Current Year Budget	\$ 18,000		\$ 15,900		\$ 661,827	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	26,595	5,275	-	-
Capital Outlay	-	-	-	-	-	15,460
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	275,761
Non-Operating Expenses	170,385	8,500	120,792	-	-	-
Subtotal Expenses	\$ 170,385	\$ 8,500	\$ 147,387	\$ 5,275	\$ 661,827	\$ 291,221
Reserve for Contingencies	-		-		-	
Total Operating Budget	\$ 170,385		\$ 147,387		\$ 661,827	
Summary						
Actual Revenues Over(Under) Expenses		(1,574)		6,803		350,525
Fund Balance as of: 10/01/22		135,873		131,490		249,789
Fund Balance as of: 03/31/23		\$ 134,299		\$ 138,293		\$ 600,314
Original Budget: 10/01/22	170,385		131,039		661,827	
Budget Increases: 03/31/23	-		16,348		-	

Individual Fund Statement

Revenues	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ 1,980,919	\$ 2,097,022	\$ -	\$ -
Licenses & Permits	656,586	502,148	-	-	-	-
Intergovernmental Revenue	202,952	-	-	-	-	-
Charges for Services	-	-	15,399	19,130	1,111,000	608,035
Fines & Forfeitures	-	-	10,000	-	-	-
Miscellaneous Revenue	-	16,960	1,000	73,452	-	28,403
Other Sources	631,328	-	3,138,220	-	1,294,651	-
Subtotal Revenues	\$ 1,490,866	\$ 519,108	\$ 5,145,538	\$ 2,189,604	\$ 2,405,651	\$ 636,438
Less Cash Forward	631,328	-	3,138,220	-	1,294,651	-
Total Current Year Budget	\$ 859,538	-	\$ 2,007,318	-	\$ 1,111,000	-
Expenses						
Personal Services	\$ -	\$ -	\$ 845,886	\$ 391,478	\$ 357,297	\$ 159,875
Operating Expenses	625,694	269,990	1,075,150	309,623	859,930	355,093
Capital Outlay	234,241	233,202	2,334,765	183,782	80,875	37,046
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	630,931	-	889,737	-	1,107,549	-
Subtotal Expenses	\$ 1,490,866	\$ 503,192	\$ 5,145,538	\$ 884,883	\$ 2,405,651	\$ 552,014
Reserve for Contingencies	630,931	-	889,737	-	1,107,549	-
Total Operating Budget	\$ 859,935	-	\$ 4,255,801	-	\$ 1,298,102	-
Summary						
Actual Revenues Over(Under) Expenses		15,916		1,304,721		84,425
Fund Balance as of: 10/01/22		761,875		2,491,131		1,294,853
Fund Balance as of: 03/31/23		\$ 777,791		\$ 3,795,852		\$ 1,379,277
Original Budget: 10/01/22	1,287,914		5,145,538		2,136,767	
Budget Increases: 03/31/23	202,952		-		268,884	

Individual Fund Statement

Revenues	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,287,730	432,256	-	-	-	-
Fines & Forfeitures	-	-	7,500	2,930	26,411	11,996
Miscellaneous Revenue	-	32,926	100	2,697	-	68
Other Sources	658,544	136,564	124,494	-	5,712	-
Subtotal Revenues	\$ 1,946,274	\$ 601,746	\$ 132,094	\$ 5,627	\$ 32,123	\$ 12,064
Less Cash Forward	385,417		124,494		5,712	
Total Current Year Budget	\$ 1,560,857		\$ 7,600		\$ 26,411	
Expenses						
Personal Services	\$ 357,550	\$ 135,577	\$ -	\$ -	\$ -	\$ -
Operating Expenses	958,976	54,391	15,000	577	5,123	-
Capital Outlay	43,000	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	12,250	142,724	-	-	-	-
Non-Operating Expenses	574,498	180,583	117,094	-	27,000	6,663
Subtotal Expenses	\$ 1,946,274	\$ 513,274	\$ 132,094	\$ 577	\$ 32,123	\$ 6,663
Reserve for Contingencies	219,498		117,094		-	
Total Operating Budget	\$ 1,726,776		\$ 15,000		\$ 32,123	
Summary						
Actual Revenues Over(Under) Expenses		88,472		5,050		5,401
Fund Balance as of: 10/01/22		357,775		124,494		5,712
Fund Balance as of: 03/31/23		\$ 446,247		\$ 129,544		\$ 11,113
Original Budget: 10/01/22	1,946,274		124,947		32,123	
Budget Increases: 03/31/23	-		7,147		-	

Individual Fund Statement

Revenues	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	1,003,163	59,387	-	-
Charges for Services	-	-	-	-	1,269,373	634,633
Fines & Forfeitures	63,000	32,103	-	-	-	-
Miscellaneous Revenue	-	3,379	-	-	-	50,633
Other Sources	200,653	-	-	-	2,088,473	-
Subtotal Revenues	\$ 263,653	\$ 35,482	\$ 1,003,163	\$ 59,387	\$ 3,357,846	\$ 685,266
Less Cash Forward	200,653	-	-	-	2,088,473	-
Total Current Year Budget	\$ 63,000	-	\$ 1,003,163	-	\$ 1,269,373	-
Expenses						
Personal Services	\$ -	\$ -	\$ 545,478	\$ 92,148	\$ -	\$ -
Operating Expenses	-	-	457,685	61,412	198,508	296,043
Capital Outlay	-	-	-	-	3,099,410	1,471,314
Debt Service	-	-	-	-	-	-
Grants & Aids	144,073	135,389	-	-	-	-
Non-Operating Expenses	119,580	13,212	-	-	59,928	-
Subtotal Expenses	\$ 263,653	\$ 148,601	\$ 1,003,163	\$ 153,560	\$ 3,357,846	\$ 1,767,357
Reserve for Contingencies	-	-	-	-	59,928	-
Total Operating Budget	\$ 263,653	-	\$ 1,003,163	-	\$ 3,297,918	-
Summary						
Actual Revenues Over(Under) Expenses		(113,119)		(94,173)		(1,082,091)
Fund Balance as of:	10/01/22	200,653		500		1,705,897
Fund Balance as of:	03/31/23	\$ 87,534		\$ (93,673)		\$ 623,806
Original Budget:	10/01/22	239,159	203,049		2,238,366	
Budget Increases:	03/31/23	24,494	800,114		1,119,480	

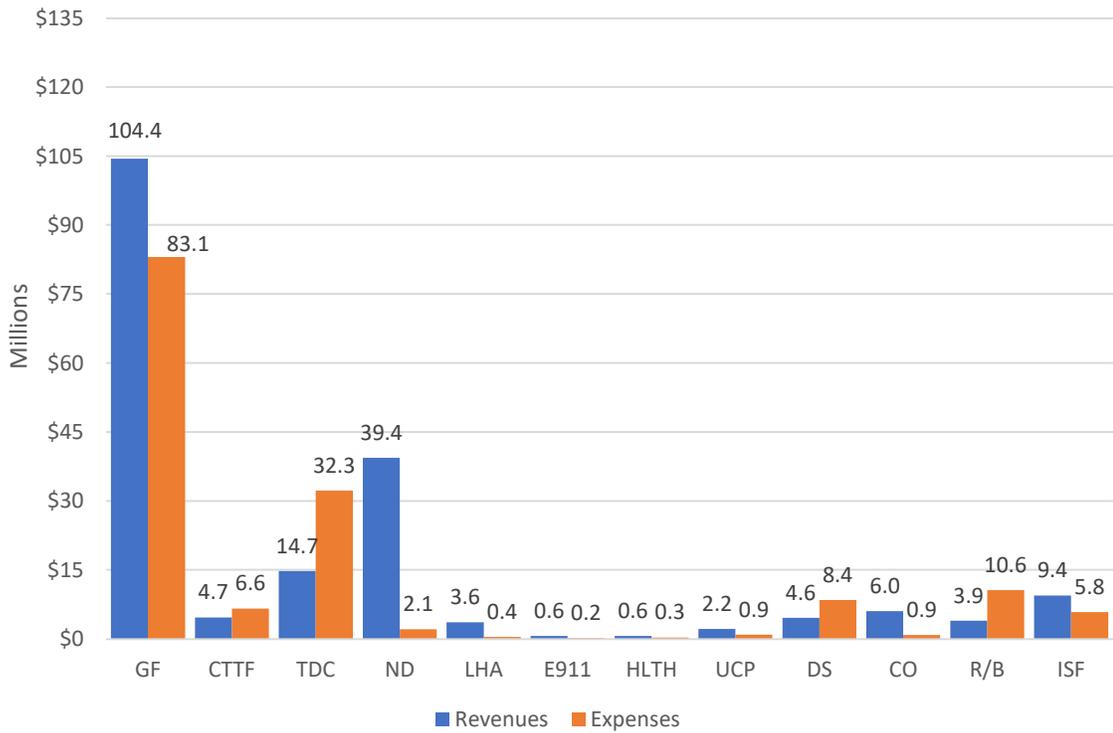
Individual Fund Statement

		Okaloosa Debt Service Fund	
Revenues		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	334,875
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	930
Other Sources		8,448,740	4,227,453
Subtotal Revenues		\$ 8,895,240	\$ 4,563,257
Less Cash Forward		-	
Total Current Year Budget		\$ 8,895,240	
Expenses			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,448,740	8,338,035
Grants & Aids		190,750	-
Non-Operating Expenses		255,750	95,375
Subtotal Expenses		\$ 8,895,240	\$ 8,433,410
Reserve for Contingencies		-	
Total Operating Budget		\$ 8,895,240	
Summary			
Actual Revenues Over(Under) Expenses			(3,870,153)
Fund Balance as of:	10/01/22		(47,664)
Fund Balance as of:	03/31/23		\$ (3,917,817)
Original Budget:	10/01/22	8,895,240	
Budget Increases:	03/31/23	-	

Individual Fund Statement

Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 3,721,014	\$ 3,507,572	\$ 2,352,387	\$ 909,308	\$ 20,049,384	\$ 8,305,195
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,600,000	-	12,128,649	1,248,870	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	1,036,940	45,284,311	1,480,952	85,000	1,099,018
Other Sources	29,033,011	1,464,286	37,230,054	300,000	30,868,251	-
Subtotal Revenues	<u>\$ 35,354,025</u>	<u>\$ 6,008,797</u>	<u>\$ 96,995,401</u>	<u>\$ 3,939,130</u>	<u>\$ 51,002,635</u>	<u>\$ 9,404,213</u>
Less Cash Forward	22,533,011		37,162,154		30,868,251	
Total Current Year Budget	<u><u>\$ 12,821,014</u></u>		<u><u>\$ 59,833,247</u></u>		<u><u>\$ 20,134,384</u></u>	
Expenses						
Personal Services	\$ 23,500	\$ -	\$ -	\$ -	\$ 211,000	\$ 109,682
Operating Expenses	2,696,215	16,056	3,608,761	983,396	2,637	1,944
Capital Outlay	30,911,294	835,353	86,453,257	9,513,781	30,323,138	3,676,877
Debt Service	-	-	-	87,927	-	-
Grants & Aids	30,000	-	-	-	-	-
Non-Operating Expenses	1,693,016	-	6,933,383	-	20,465,860	2,052,100
Subtotal Expenses	<u>\$ 35,354,025</u>	<u>\$ 851,408</u>	<u>\$ 96,995,401</u>	<u>\$ 10,585,103</u>	<u>\$ 51,002,635</u>	<u>\$ 5,840,603</u>
Reserve for Contingencies	1,693,016		6,933,383		16,361,660	
Total Operating Budget	<u><u>\$ 33,661,009</u></u>		<u><u>\$ 90,062,018</u></u>		<u><u>\$ 34,640,975</u></u>	
Summary						
Actual Revenues Over(Under) Expenses		5,157,389		(6,645,973)		3,563,610
Fund Balance as of: 10/01/22		22,533,010		30,952,772		43,247,818
Fund Balance as of: 03/31/23		<u><u>\$ 27,690,399</u></u>		<u><u>\$ 24,306,799</u></u>		<u><u>\$ 46,811,428</u></u>
Original Budget: 10/01/22	8,639,935		41,876,941		51,002,635	
Budget Increases: 03/31/23	26,714,090		55,118,460		-	

**"Major" Governmental Funds Comparison
3/31/23**



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$104,416,636	\$ 83,073,306	\$ 21,343,330
County Transportation Trust Fund	4,681,031	6,608,246	(1,927,215)
Tourist Development Fund	14,728,032	32,270,038	(17,542,006)
Natural Disasters Fund	39,382,199	2,114,208	37,267,991
Local Housing Assistance Fund	3,622,038	444,021	3,178,017
E-9-1-1	631,876	186,992	444,884
County Public Health Fund	641,746	291,221	350,525
Unincorporated M.S.T.U. Fund	2,189,604	884,883	1,304,721
Debt Service	4,563,257	8,433,410	(3,870,153)
Capital Outlay	6,008,797	851,408	5,157,389
Road & Bridge Construction	3,939,130	10,585,103	(6,645,973)
Infrastructure Surtax Fund	9,404,213	5,840,603	3,563,610
Total	\$194,208,559	\$151,583,439	\$42,625,120

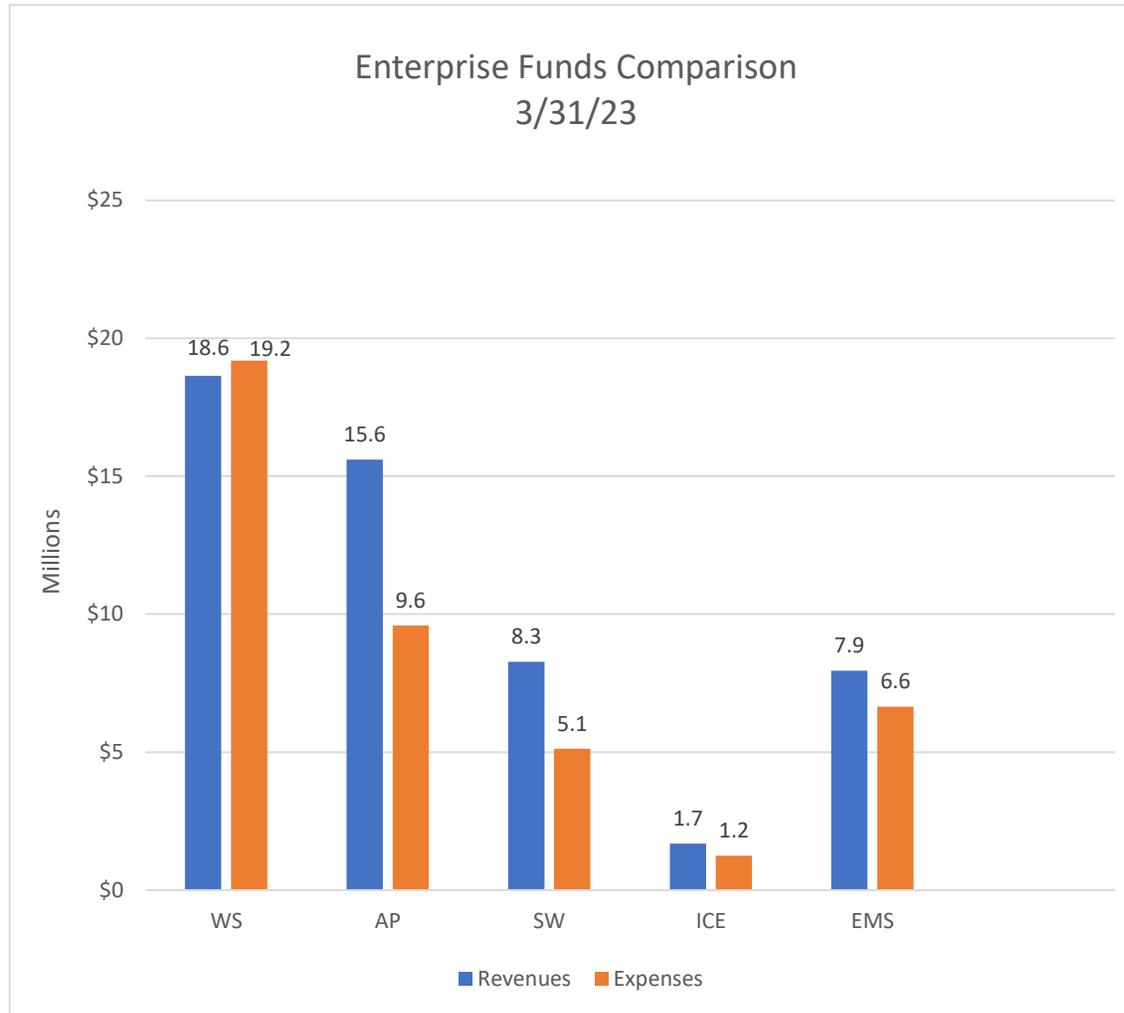
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	24,593,197	1,019,146	189,969	-
Charges for Services	38,689,183	17,400,564	18,813,235	11,197,809	12,516,163	7,736,744
Fines & Forfeitures	2,772	1,516	-	-	-	-
Miscellaneous Revenue	955,608	1,235,683	5,860,000	3,270,781	18,000	319,885
Other Sources	40,000,000	-	26,419,277	117,034	6,446,978	214,286
Subtotal Revenues	\$ 79,647,563	\$ 18,637,764	\$ 75,685,709	\$ 15,604,770	\$ 19,171,110	\$ 8,270,914
Less Cash Forward	40,000,000		26,419,277		4,946,978	
Total Current Year Budget	\$ 39,647,563		\$ 49,266,432		\$ 14,224,132	
Expenses						
Personal Services	\$ 11,914,747	\$ 5,098,626	\$ 3,400,262	\$ 1,392,090	\$ 1,172,258	\$ 516,033
Operating Expenses	13,789,227	6,349,951	20,344,497	5,390,105	13,705,087	4,542,808
Capital Outlay	20,265,074	6,324,421	27,420,362	599,805	1,500,000	40,500
Debt Service	6,349,377	1,417,188	760,158	694,834	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	27,329,138	-	23,760,430	1,509,324	2,793,765	24,393
Subtotal Expenses	\$ 79,647,563	\$ 19,190,186	\$ 75,685,709	\$ 9,586,158	\$ 19,171,110	\$ 5,123,734
Reserve for Contingencies	27,329,138		20,748,182		2,744,979	
Total Operating Budget	\$ 52,318,425		\$ 54,937,527		\$ 16,426,131	
Summary						
Actual Revenues Over(Under) Expenses		(552,422)		6,018,612		3,147,181
Net Position as of: 10/01/22		202,968,971		190,855,502		6,391,189
Net Position as of: 03/31/23		\$ 202,416,549		\$ 196,874,114		\$ 9,538,370
Original Budget: 10/01/22	79,238,600		51,092,512		17,435,978	
Budget Increases: 03/31/23	408,963		24,593,197		1,735,132	

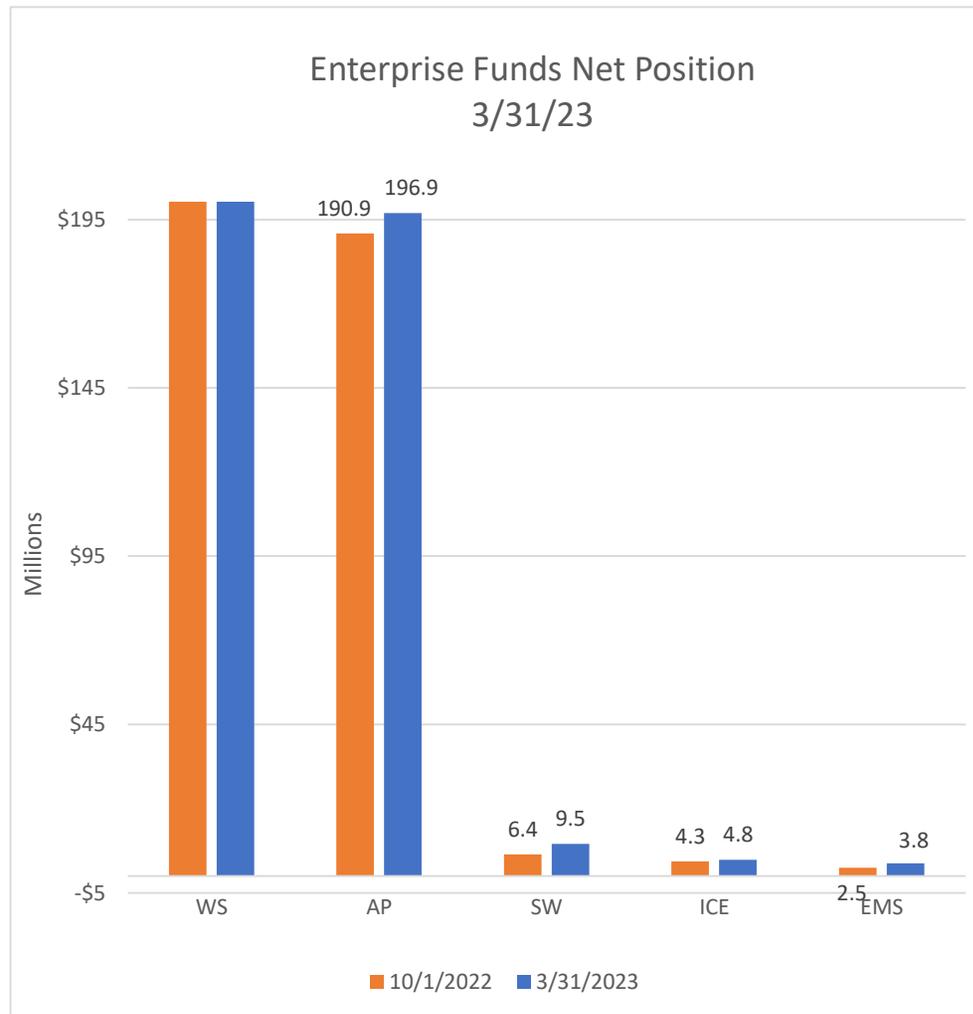
Individual Fund Statement

	Inspection		Emergency Medical Services	
Revenues	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ 29
Licenses & Permits	2,406,500	1,334,054	-	-
Intergovernmental Revenue	-	-	1,978,303	578,303
Charges for Services	442,685	210,057	12,950,100	6,995,242
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	7,000	136,315	12,900	370,651
Other Sources	3,505,702	-	1,840,085	-
Subtotal Revenues	\$ 6,361,887	\$ 1,680,426	\$ 16,781,388	\$ 7,944,226
Less Cash Forward	3,505,702		1,807,085	
Total Current Year Budget	\$ 2,856,185		\$ 14,974,303	
Expenses				
Personal Services	\$ 2,069,773	\$ 881,081	\$ 9,929,642	\$ 4,421,265
Operating Expenses	848,810	316,367	3,417,837	1,312,888
Capital Outlay	45,000	45,884	2,283,046	907,047
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	3,398,304	-	1,150,863	-
Subtotal Expenses	\$ 6,361,887	\$ 1,243,332	\$ 16,781,388	\$ 6,641,200
Reserve for Contingencies	3,398,304		1,150,863	
Total Operating Budget	\$ 2,963,583		\$ 15,630,525	
Summary				
Actual Revenues Over(Under) Expenses		437,093		1,303,026
Net Position as of: 10/01/22		4,332,255		2,454,942
Net Position as of: 03/31/23		\$ 4,769,348		\$ 3,757,968
Original Budget: 10/01/22	6,361,887		14,803,085	
Budget Increases: 03/31/23	-		1,978,303	

Enterprise Funds Comparison 3/31/23



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 18,637,764	\$ 19,190,186	\$ (552,422)
Airport	15,604,770	9,586,158	6,018,612
Solid Waste	8,270,914	5,123,734	3,147,181
Inspection & Code Enforcement	1,680,426	1,243,332	437,093
Emergency Medical Services	7,944,226	6,641,200	1,303,026
Total	\$ 52,138,099	\$ 41,784,610	\$ 10,353,490



Description	10/1/2022	3/31/2023	Change in Net Position
Water & Sewer	\$202,968,971	\$202,416,549	\$ (552,422)
Airport	190,855,502	196,874,114	6,018,612
Solid Waste	6,391,189	9,538,370	3,147,181
Inspection & Code Enforcement	4,332,255	4,769,348	437,093
Emergency Medical Services	2,454,942	3,757,968	1,303,026
Total	\$407,002,859	\$417,356,349	\$ 10,353,490

Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	5,118,084	2,680,220	5,956,365	2,638,555
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	172,300	1,887,900	120,000	-
Other Sources	487,204	223,969	-	-
Subtotal Revenues	\$ 5,777,588	\$ 4,792,089	\$ 6,076,365	\$ 2,638,555
Less Cash Forward	39,266	-	-	-
Total Current Year Budget	\$ 5,738,322		\$ 6,076,365	
Expenses				
Personal Services	\$ 2,856,605	\$ 302,287	\$ 1,610,390	\$ 697,715
Operating Expenses	2,873,217	1,473,111	4,435,975	1,711,867
Capital Outlay	-	-	30,000	-
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	47,766	-	-	-
Subtotal Expenses	\$ 5,777,588	\$ 1,775,399	\$ 6,076,365	\$ 2,409,583
Reserve for Contingencies	47,766	-	-	-
Total Operating Budget	\$ 5,729,822		\$ 6,076,365	
Summary				
Actual Revenues Over(Under) Expenses		3,016,691		228,973
Net Position as of: 10/01/22		640,912		(2,993,447)
Net Position as of: 03/31/23		\$ 3,657,602		\$ (2,764,475)
Original Budget: 10/01/22	5,777,588		6,076,365	
Budget Increases: 03/31/23	\$0		\$0	

Amended Fund Budget
Six Months - FY2023

Revised Budget

Fund	Title	Original	Inc/Dec	Revised
001	General Fund	\$ 156,209,480	\$ 18,222,797	\$ 174,432,277
101	County Transportation Trust Fund	16,272,386	2,537,726	18,810,112
104	Tourist Development Fund	81,009,407	2,838,250	83,847,657
105	Natural Disaster Fund	50,000	39,079,032	39,129,032
106	Local Housing Assistance Fund	352,147	3,884,511	4,236,658
108	E-911 Operations Fund	1,531,875	2,498,789	4,030,664
109	Radio Communications Fund	424,309	(66,555)	357,754
110	Law Enforcement Trust Fund	170,385	-	170,385
111	Police Academy Fund	131,039	16,348	147,387
112	County Public Health Fund	661,827	-	661,827
113	M.S.B.U. Fund	1,287,914	202,952	1,490,866
115	Unincorporated M.S.T.U. Fund	5,145,538	-	5,145,538
119	Prisoner Benefit Fund	2,136,767	268,884	2,405,651
120	Additional Court Cost Fund	1,946,274	-	1,946,274
121	Drug Abuse Trust Fund	124,947	7,147	132,094
122	Domestic Violence Trust Fund	32,123	-	32,123
123	Traffic Education Fund	239,159	24,494	263,653
124	Choctaw Bay Estuary	203,049	800,114	1,003,163
125	Fiber Optic Cable Fund	2,238,366	1,119,480	3,357,846
201	Okaloosa Debt Service Fund	8,895,240	-	8,895,240
301	Capital Outlay Construction Trust Fund	8,639,935	26,714,090	35,354,025
302	Road/Bridge Construction Fund	41,876,941	55,118,460	96,995,401
303	Infrastructure Surtax Fund	51,002,635	-	51,002,635
411	Water & Sewer Enterprise	79,238,600	408,963	79,647,563
421	Airport Enterprise	51,092,512	24,593,197	75,685,709
430	Solid Waste Enterprise	17,435,978	1,735,132	19,171,110
441	Inspection Enterprise	6,361,887	-	6,361,887
450	Emergency Medical Service Enterprise	14,803,085	1,978,303	16,781,388
501	Self Insurance	5,777,588	-	5,777,588
502	Garage Services	6,076,365	-	6,076,365
	Total Board of County Commissioners	<u>561,367,758</u>	<u>181,982,114</u>	<u>743,349,872</u>
	Budget Transfers		6,542,421	
	Triumph Proceeds		45,693,274	
	Cash		21,082,026	
	Federal Grants		81,045,142	
	State Grants		21,591,653	
	Other		<u>6,027,598</u>	
			181,982,114	
011	Supervisor of Elections	<u>2,259,731</u>	<u>19,670</u>	<u>2,279,401</u>
	Grand Total	<u>\$ 563,627,489</u>	<u>\$ 182,001,784</u>	<u>\$ 745,629,273</u>