

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

2nd Quarter Fiscal Year 2025

October 1, 2024 – March 31, 2025

Brad E. Embry

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS **SIX-MONTH FINANCIAL ANALYSIS**

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are four areas on the revenue graph that are not currently meeting budget levels, based on straight-line rate: intergovernmental revenue, charges for services, fines and forfeitures, and other sources.** There are a variety of reasons for the shortfall, such as gas taxes or TDT being collected seasonally, and other state shared and grant revenues generally lagging a month or more behind. The only 2 areas on the expenditure graph that exceeded budget were: **debt service and grants & aids.** The reason is due to timing of grants and debt payments.

The key insights on page 7 can be found in the shaded columns, which highlight revenue and expenses as a percentage of the budget, along with year-over-year changes. Notably, actual FY25 expenditures for the Tourist Development Fund have increased by 91.9% compared to the prior year. Despite this rise, FY25 spending to date represents just 18.1% of the total budget, whereas by this same point in FY24, actual expenditures accounted for 14.2%. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveal cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 3-31-25 column, **of which there are four funds, E-911, Choctaw Bay Estuary, Debt Service, and Garage Services.** The timing of grant reimbursements explains the E-911 and estuary fund deficit, while the timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services in addition to previous year deficits carrying forward into the new fiscal year.

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through March 31, 2025, **of which there are nine that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** Most of the current deficits are the result of governmental activities wholly or partially supported by the general fund dollars. Funding for these activities occurs on a straight-line basis throughout the year, whereas expenses are recognized as incurred. The second area to monitor are **the four funds, E-911, Choctaw Bay Estuary, Debt Service, and Garage Services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter. These are the same funds identified in the cash comparison analysis.

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

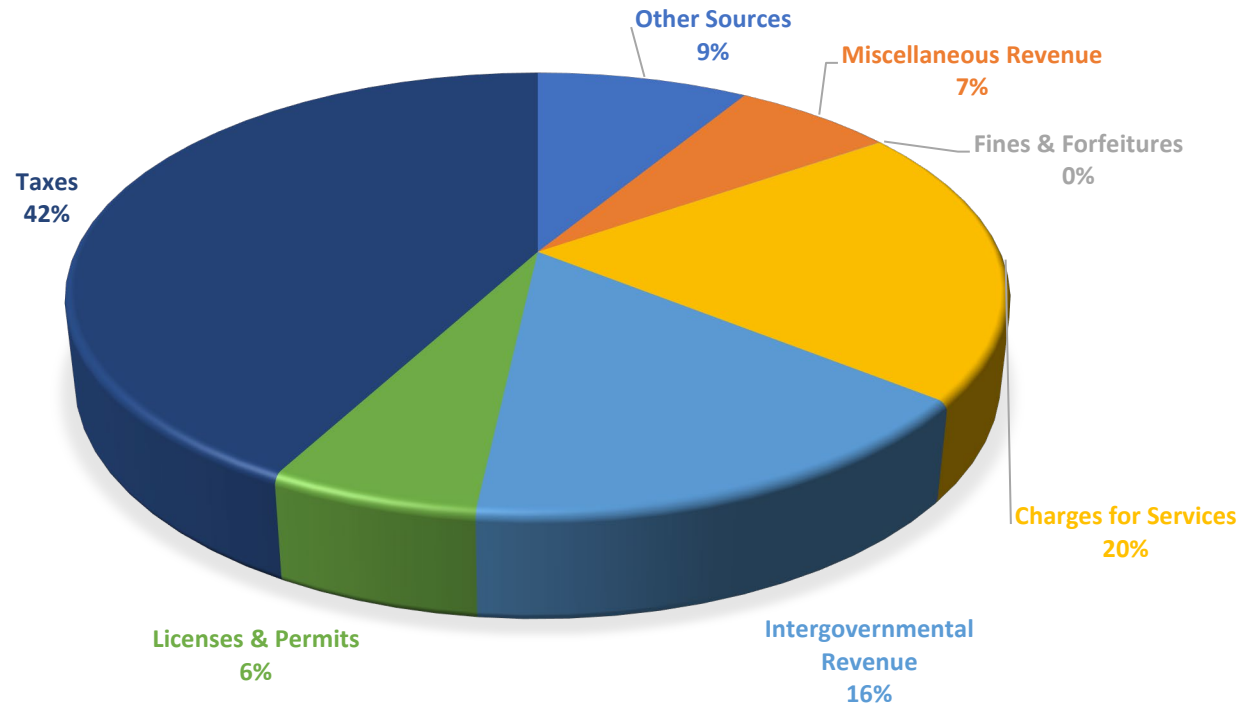
Ron Adamov
Chief Financial Officer

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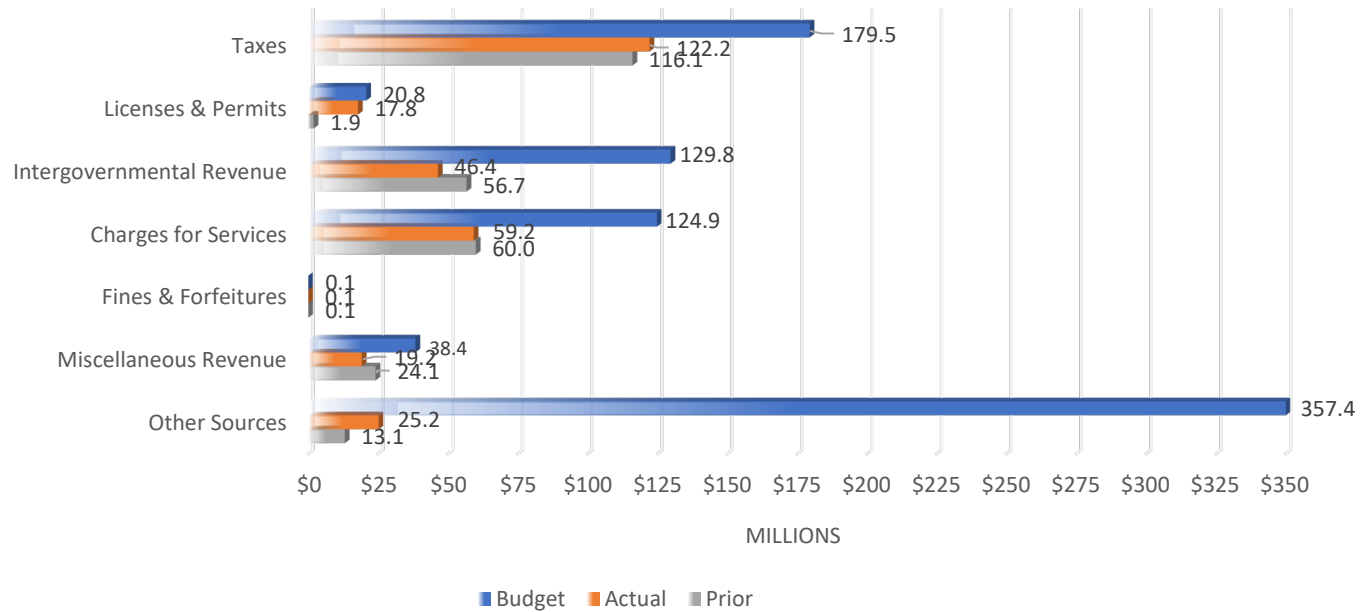
Budget/Actual Comparison
Six Months - FY2025

ACTUAL REVENUES - MARCH 2025 YTD



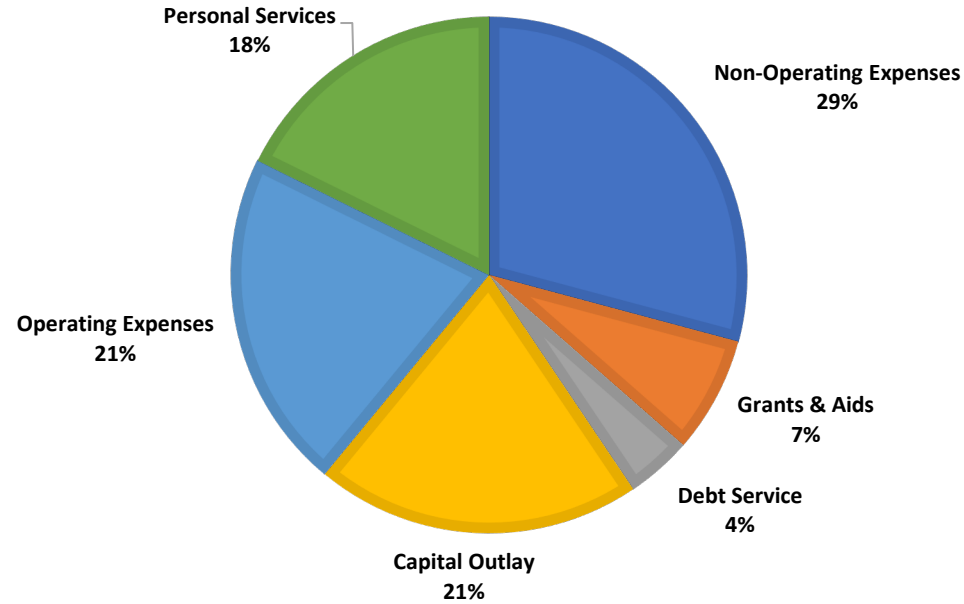
Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 179,534,343	\$ 122,199,066	\$ 116,096,359	68.06%	5.26%
Licenses & Permits	20,761,771	17,785,522	1,880,047	85.66%	846.01%
Intergovernmental Revenue	129,757,641	46,404,100	56,657,124	35.76%	-18.10%
Charges for Services	124,903,097	59,224,854	59,983,278	47.42%	-1.26%
Fines & Forfeitures	53,372	88,234	87,566	165.32%	0.76%
Miscellaneous Revenue	38,363,999	19,176,079	24,059,304	49.98%	-20.30%
Other Sources	357,368,404	25,244,839	13,054,891	7.06%	93.37%
Total	<u>\$ 850,742,627</u>	<u>\$ 290,122,694</u>	<u>\$ 271,818,569</u>	<u>34.10%</u>	<u>6.73%</u>

BUDGET, ACTUAL, AND PRIOR REVENUE COMPARISON MARCH 2025 YTD



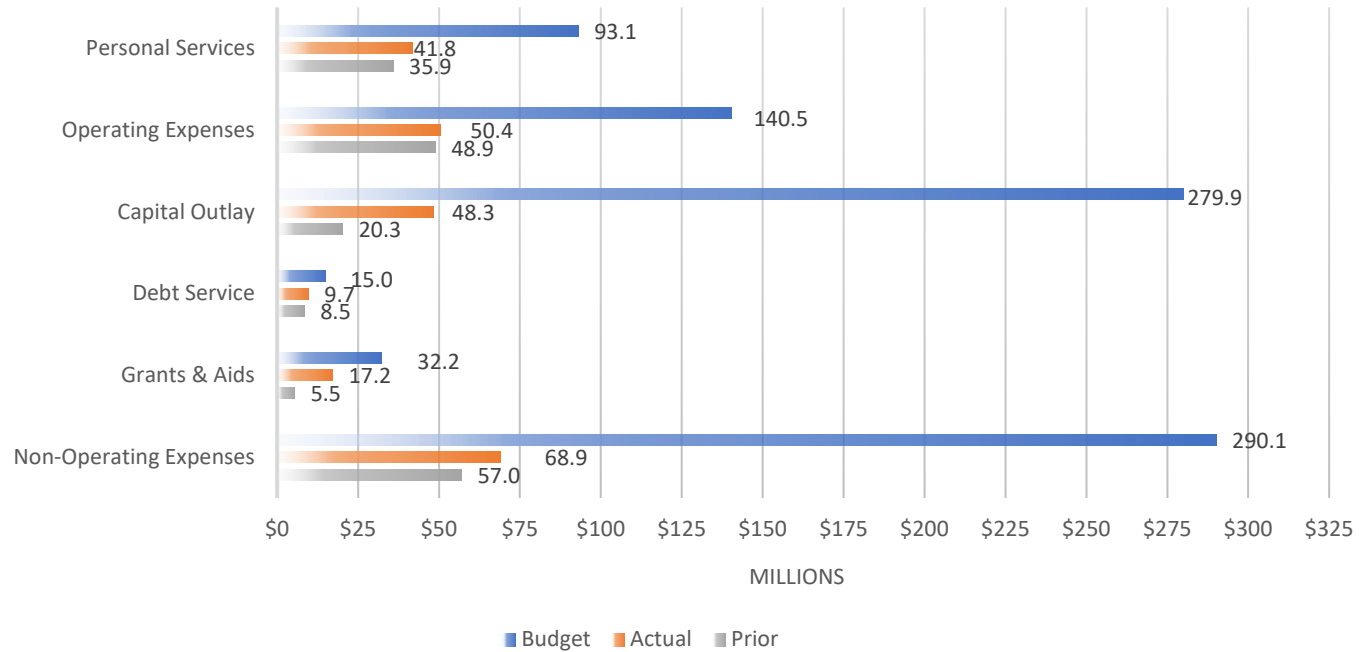
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ACTUAL EXPENDITURES - MARCH 2025 YTD



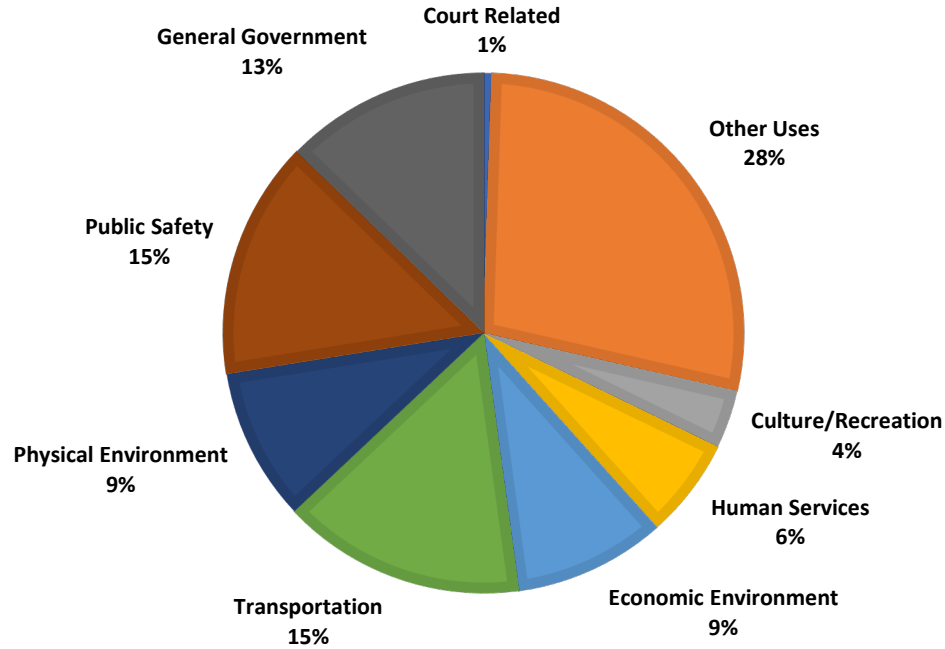
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 93,085,681	\$ 41,793,457	\$ 35,876,020	44.90%	16.49%
Operating Expenses	140,498,072	50,353,820	48,892,015	35.84%	2.99%
Capital Outlay	279,873,802	48,298,571	20,276,442	17.26%	138.20%
Debt Service	15,001,629	9,740,834	8,456,183	64.93%	15.19%
Grants & Aids	32,176,341	17,195,757	5,452,621	53.44%	215.37%
Non-Operating Expenses	290,107,102	68,863,718	57,040,962	23.74%	20.73%
Total	<u>\$ 850,742,627</u>	<u>\$ 236,246,157</u>	<u>\$ 175,994,243</u>	<u>27.77%</u>	<u>34.24%</u>

BUDGET, ACTUAL, AND PRIOR EXPENSES COMPARISON MARCH 2025 YTD



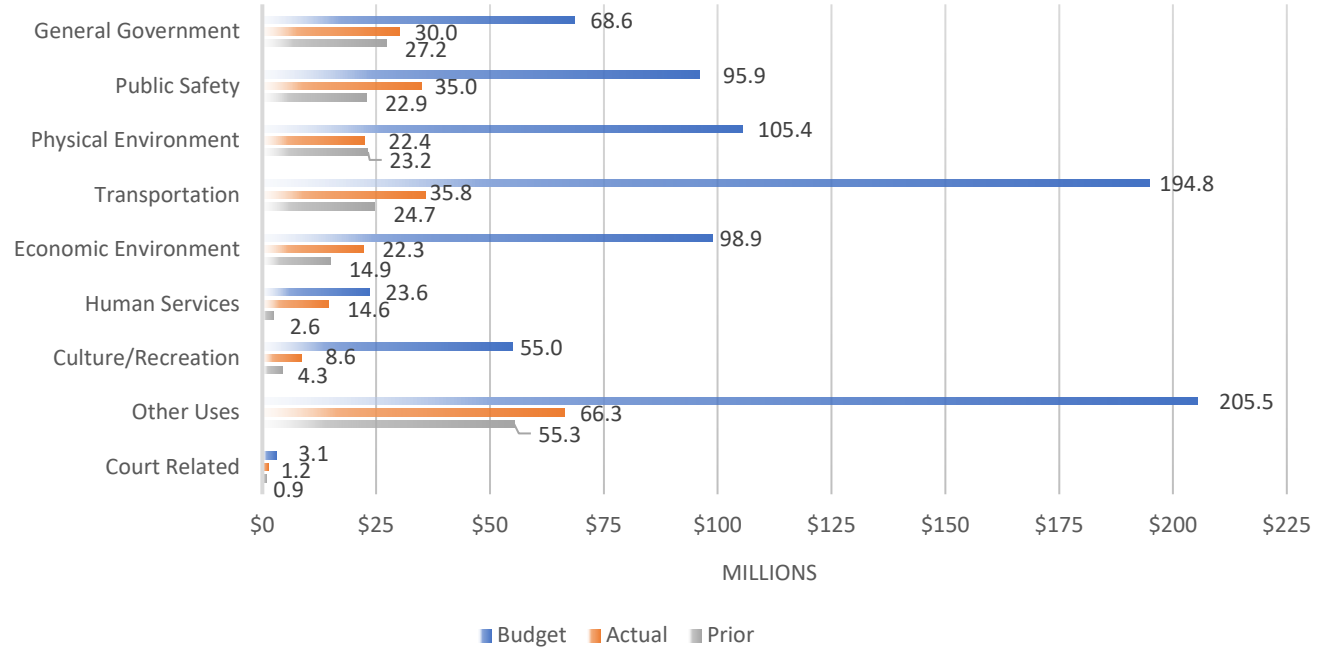
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ACTUAL EXPENDITURES BY FUNCTION - MARCH 2025 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 68,600,987	\$ 30,048,937	\$ 27,198,089	43.80%	10.48%
Public Safety	95,907,892	34,999,782	22,860,537	36.49%	53.10%
Physical Environment	105,365,183	22,415,089	23,189,510	21.27%	-3.34%
Transportation	194,841,669	35,755,247	24,690,042	18.35%	44.82%
Economic Environment	98,861,962	22,283,170	14,932,277	22.54%	49.23%
Human Services	23,600,103	14,629,264	2,557,271	61.99%	472.07%
Culture/Recreation	54,975,093	8,565,602	4,340,735	15.58%	97.33%
Other Uses	205,467,476	66,306,727	55,312,660	32.27%	19.88%
Court Related	3,122,262	1,242,339	913,122	39.79%	36.05%
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BUDGET, ACTUAL, AND PRIOR EXPENDITURE BY FUNCTION COMPARSION MARCH 2025 YTD

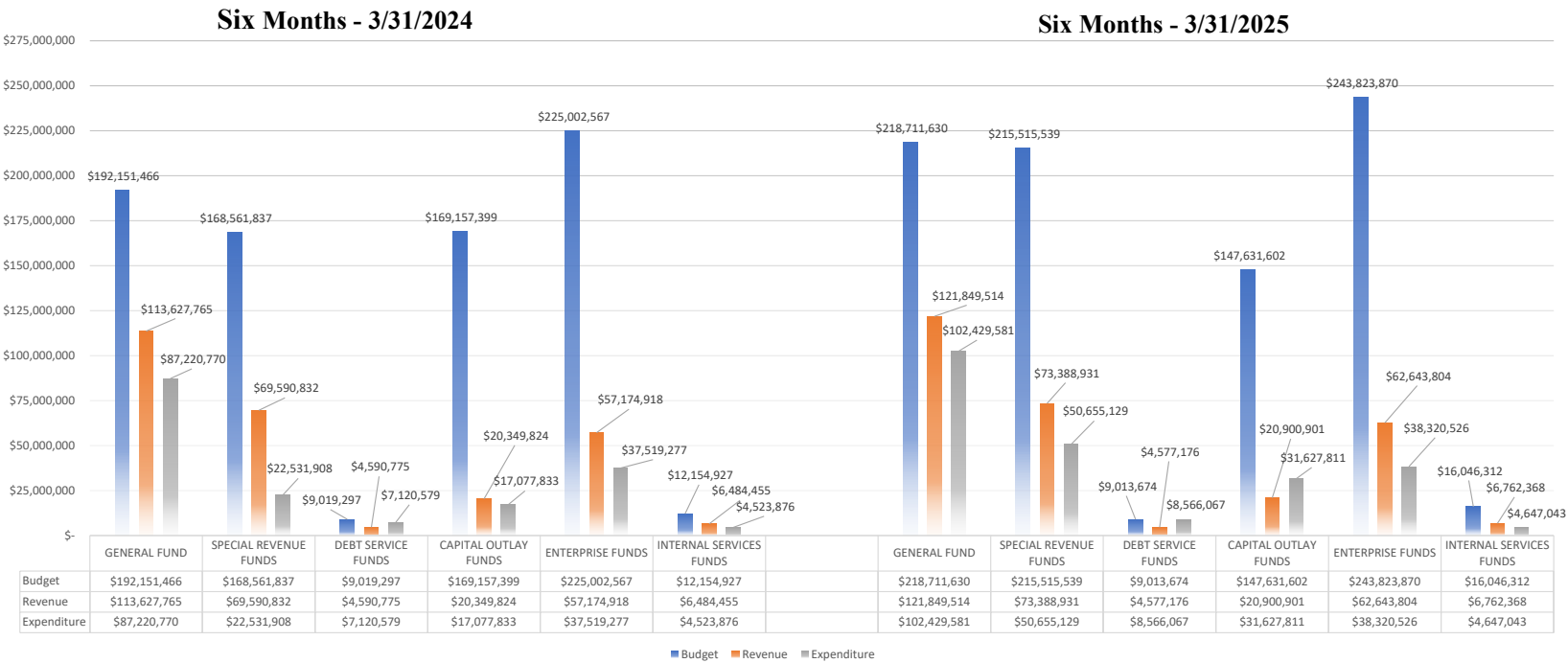


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**Budget vs. Actual Comparison by Fund
Six Months - FY2024 to FY2025**

Fund	Description	FY 2024 (at 03-31)						FY 2025 (at 03-31)						FY 2025 v FY2024 Variance					
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev Chg%	Exp Chg%	
001	General Fund	\$ 192,151,466	\$ 113,627,765	\$ 87,220,770	59.1%	45.4%		\$ 218,711,630	\$ 121,849,514	\$ 102,429,581	55.7%	46.8%		\$ 26,560,164	\$ 8,221,749	\$ 15,208,811	7.2%	17.4%	
	GENERAL FUND	\$ 192,151,466	\$ 113,627,765	\$ 87,220,770				\$ 218,711,630	\$ 121,849,514	\$ 102,429,581				\$ 26,560,164	\$ 8,221,749	\$ 15,208,811			
101	County Transportation Trust Fund	\$ 19,561,259	\$ 5,036,830	\$ 6,613,256	25.7%	33.8%		\$ 18,389,726	\$ 5,705,772	\$ 6,594,334	31.0%	35.9%		\$ (1,171,533)	\$ 668,942	\$ (18,922)	13.3%	-0.3%	
104	Tourist Development Fund	85,014,705	13,991,838	12,035,918	16.5%	14.2%		127,702,914	13,725,885	23,093,695	10.7%	18.1%		42,688,209	(265,953)	11,057,777	-1.9%	91.9%	
105	Natural Disaster Fund	35,836,822	36,827,949	408,903	102.8%	1.1%		28,231,710	22,076,496	4,723,271	78.2%	16.7%		(7,605,112)	(14,751,453)	4,314,368	-40.1%	1055.1%	
106	Local Housing Assistance Fund	8,348,067	8,021,352	247,672	96.1%	3.0%		397,955	6,257,639	434,700	1572.4%	109.2%		(7,950,112)	(1,763,713)	187,028	-22.0%	75.5%	
108	E-911 Operations Fund	3,384,689	682,217	(49,868)	20.2%	-1.5%		4,391,728	600,011	1,314,833	13.7%	29.9%		1,007,039	(82,206)	1,364,701	-12.0%	-2736.6%	
109	Radio Communications Fund	274,174	31,519	-	11.5%	0.0%		200,174	24,124	-	12.1%	0.0%		(74,000)	(7,395)	-	-23.5%	0.0%	
110	Law Enforcement Trust Fund	159,873	10,683	17,750	6.7%	11.1%		106,950	1,213	29,000	1.1%	27.1%		(52,923)	(9,470)	11,250	-88.6%	63.4%	
111	Police Academy Fund	139,275	11,506	28,617	8.3%	20.5%		124,461	8,921	4,975	7.2%	4.0%		(14,814)	(2,585)	(23,642)	-22.5%	-82.6%	
112	County Public Health Unit	661,827	623,830	220,609	94.3%	33.3%		661,827	637,678	293,501	96.4%	44.3%		(45,038)	13,848	72,892	2.2%	33.0%	
113	Street Lighting Fund	1,283,966	531,306	280,072	41.4%	21.8%		1,238,928	518,126	289,598	41.8%	23.4%		(45,038)	(13,180)	9,526	-2.5%	3.4%	
114	Fire District Fund	-	-	-	#DIV/0!	#DIV/0!		448,370	96	9,541	0.0%	2.1%		448,370	96	9,541	#DIV/0!	0.0%	
115	Unincorporated M.S.T.U. Fund	5,318,946	2,107,721	1,141,091	39.6%	21.5%		1,604,000	283,552	42,107	17.7%	2.6%		(3,714,946)	(1,824,169)	(1,098,984)	-86.5%	-96.3%	
118	Local Provider Plan Fund	-	-	-	#DIV/0!	#DIV/0!		4,941,143	3,622,507	106,763	73.3%	2.2%		4,941,143	3,622,507	106,763	#DIV/0!	0.0%	
119	Prisoner Benefit Fund	2,358,890	621,896	740,841	26.4%	31.4%		5,912,352	2,768,647	841,628	46.8%	14.2%		3,553,462	2,146,751	100,787	345.2%	13.6%	
120	Additional Court Cost Fund	2,243,343	738,578	523,724	32.9%	23.3%		15,687,421	15,687,421	11,438,045	100.0%	72.9%		13,444,078	14,948,843	10,914,321	2024.0%	2084.0%	
121	Drug Abuse Trust Fund	148,141	6,794	327	4.6%	0.2%		3,084,362	735,812	672,431	23.9%	21.8%		2,936,221	729,018	672,104	10730.3%	205536.4%	
122	Domestic Violence Trust Fund	32,251	10,094	1,234	31.3%	3.8%		2,115,606	686,860	753,690	32.5%	35.6%		2,083,355	676,766	752,456	6704.6%	60977.0%	
123	Traffic Education Fund	167,731	32,952	-	19.6%	0.0%		137,741	7,839	596	5.7%	0.4%		(29,990)	(25,113)	596	-76.2%	0.0%	
124	Choctaw Bay Estuary Fund	645,240	500	42,655	0.1%	6.6%		33,440	8,871	5,641	26.5%	16.9%		(611,800)	8,371	(37,014)	1674.2%	-86.8%	
125	Fiber Optic Cable Fund	2,982,638	303,267	279,107	10.2%	9.4%		104,731	31,461	6,780	30.0%	6.5%		(2,877,907)	(271,806)	(272,327)	-89.6%	-97.6%	
	SPECIAL REVENUE FUNDS	\$ 168,561,837	\$ 69,590,832	\$ 22,531,908	41.3%	13.4%		\$ 215,515,539	\$ 73,388,931	\$ 50,655,129	34.1%	23.5%		\$ 46,953,702	\$ 3,798,099	\$ 28,123,221	5.5%	124.8%	
201	Okaloosa Debt Service Fund	\$ 9,019,297	\$ 4,590,775	\$ 7,120,579	50.9%	78.9%		\$ 9,013,674	\$ 4,577,176	\$ 8,566,067	50.8%	95.0%		\$ (5,623)	\$ (13,599)	\$ 1,445,488	-0.3%	20.3%	
	DEBT SERVICE FUNDS	\$ 9,019,297	\$ 4,590,775	\$ 7,120,579				\$ 9,013,674	\$ 4,577,176	\$ 8,566,067				\$ (5,623)	\$ (13,599)	\$ 1,445,488			
301	Capital Outlay Construction Trust	\$ 34,393,968	\$ 7,487,607	\$ 2,928,625	21.8%	8.5%		\$ 29,739,420	\$ 6,558,462	\$ 9,068,838	22.1%	30.5%		(4,654,548)	(929,145)	6,140,213	-12.4%	209.7%	
302	Road/Bridge Construction Fund	70,464,280	3,331,878	5,349,690	4.7%	7.6%		55,029,966	4,874,560	13,926,352	8.9%	25.3%		(15,434,314)	1,542,682	8,576,662	46.3%	160.3%	
303	Half Cent Sales Tax Fund	64,299,151	9,530,339	8,799,518	14.8%	13.7%		62,862,216	9,467,879	8,632,621	15.1%	13.7%		(1,436,935)	(62,460)	(166,897)	-0.7%	-1.9%	
	CAPITAL OUTLAY FUNDS	\$ 169,157,399	\$ 20,349,824	\$ 17,077,833	12.0%	10.1%		\$ 147,631,602	\$ 20,900,901	\$ 31,627,811	14.2%	21.4%		\$ (21,525,797)	\$ 551,077	\$ 14,549,978	2.7%	85.2%	
411	Water & Sewer Enterprise Fund	\$ 97,349,267	\$ 21,188,855	\$ 14,361,858	21.8%	14.8%		\$ 99,351,177	\$ 25,373,853	\$ 15,082,073	25.5%	15.2%		2,001,910	4,184,998	720,215	19.8%	5.0%	
421	Airport Enterprise Fund	81,293,479	16,345,995	8,120,888	20.1%	10.0%		93,285,566	18,223,051	8,683,096	19.5%	9.3%		11,992,087	1,877,056	562,208	11.5%	6.9%	
430	Solid Waste Fund	23,886,646	8,780,664	6,887,308	36.8%	28.8%		26,027,571	8,611,975	5,703,535	33.1%	21.9%		2,140,925	(168,689)	(1,183,773)	-1.9%	-17.2%	
441	Inspection & Code Enforcement	7,091,729	1,842,107	1,246,332	26.0%	17.6%		8,276,340	1,691,846	1,512,891	20.4%	18.3%		1,184,611	(150,261)	266,559	-8.2%	21.4%	
450	Emergency Medical Services	15,381,446	9,017,297	6,902,891	58.6%	44.9%		16,883,216	8,743,079	7,338,931	51.8%	43.5%		1,501,770	(274,218)	436,040	-3.0%	6.3%	
	ENTERPRISE FUNDS	\$ 225,002,567	\$ 57,174,918	\$ 37,519,277	25.4%	16.7%		\$ 243,823,870	\$ 62,643,804	\$ 38,320,526	25.7%	15.7%		\$ 18,821,303	\$ 5,468,886	\$ 801,249	9.6%	2.1%	
501	Self Insurance	\$ 6,071,141	\$ 3,402,776	\$ 2,180,815	56.0%	35.9%		\$ 9,544,777	\$ 3,798,047	\$ 2,311,222	39.8%	24.2%		3,473,636	395,271	130,407	11.6%	6.0%	
502	Garage Services	6,083,786	3,081,679	2,343,061	50.7%	38.5%		6,501,535	2,964,321	2,335,821	45.6%	35.9%		417,749	(117,358)	(7,240)	-3.8%	-0.3%	
	INTERNAL SERVICES FUNDS	\$ 12,154,927	\$ 6,484,455	\$ 4,523,876	53.3%	37.2%		\$ 16,046,312	\$ 6,762,368	\$ 4,647,043	42.1%	29.0%		\$ 3,891,385	\$ 277,913	\$ 123,167	4.3%	2.7%	
	TOTAL ALL FUNDS	\$ 776,047,493	\$ 271,818,569	\$ 175,994,243	35.0%	22.7%		\$ 850,742,627	\$ 290,122,694	\$ 236,246,157	34.1%	27.8%		\$ 74,695,134	\$ 18,304,125	\$ 60,251,914	6.7%	34.2%	

BUDGET VS. ACTUAL COMPARISON BY FUND GROUP

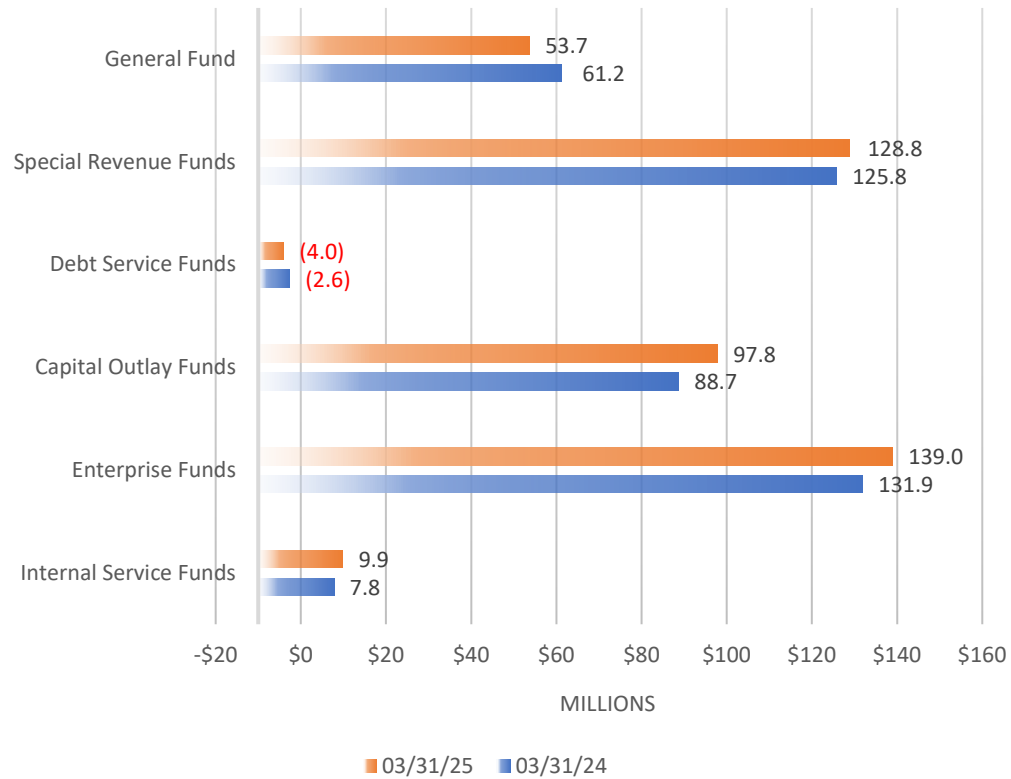


Total Cash Comparison - Fund Report
Six Months - FY2025

Okaloosa County Cash Comparison

Fund	Description	10/01/23 Cash & Investment Balance	10/01/24 Cash & Investment Balance	% (Inc/-Dec) +/-	03/31/24 Cash & Investment Balance	03/31/25 Cash & Investment Balance	% (Inc/-Dec) +/-
001	General Fund	\$ 27,217,310	\$ 39,530,554	45.2%	\$ 61,222,716	\$ 53,684,205	-12.3%
	GENERAL FUND	\$ 27,217,310	\$ 39,530,554	45.2%	\$ 61,222,716	\$ 53,684,205	-12.3%
101	County Transportation Trust Fund	\$ 3,962,313	\$ 1,649,626	-58.4%	\$ 2,730,010	\$ 1,025,014	-62.5%
104	Tourist Development Fund	64,889,180	75,341,270	16.1%	68,332,396	70,549,961	3.2%
105	Natural Disaster Fund	36,862,571	24,448,746	-33.7%	36,174,807	29,577,966	-18.2%
106	Local Housing Assistance Fund	3,688,063	8,071,230	118.8%	8,165,384	8,299,882	1.6%
108	E-911 Fund	208,079	596,754	186.8%	985,696	(69,250)	-107.0%
109	Radio Comm Fund	204,779	272,119	32.9%	240,693	299,877	24.6%
110	Law Enforcement Trust Fund	106,948	74,071	-30.7%	99,881	46,284	-53.7%
111	Police Academy Fund	140,303	109,965	-21.6%	107,352	113,911	6.1%
112	County Public Health Unit	327,093	355,383	8.6%	675,172	639,844	-5.2%
113	Street Lighting Fund	598,508	670,082	12.0%	805,571	946,826	17.5%
114	Fire District Fund	-	-	0.0%	-	241,446	0.0%
115	Unincorporated M.S.T.U. Fund	3,223,701	2,940,443	-8.8%	4,120,366	4,796,969	16.4%
118	Local Provider Plan Fund	-	-	0.0%	-	4,249,376	0.0%
119	Prisoner Benefit Fund	1,410,177	1,354,814	-3.9%	1,287,376	1,374,551	6.8%
120	Addl Court Costs Fund	517,680	606,613	17.2%	709,322	453,322	-36.1%
121	Drug Abuse Trust Fund	137,691	150,664	9.4%	144,207	159,206	10.4%
122	Domestic Viol Trust Fund	2,896	9,054	212.6%	14,701	14,215	-3.3%
123	Traffic Education Fund	104,731	174,081	66.2%	137,683	198,763	44.4%
124	Choctaw Bay Estuary Fund	24,132	732	-97.0%	(103,777)	(9,444)	90.9%
125	Fiber Optic Cable Fund	1,148,656	2,402,293	109.1%	1,165,305	5,898,212	406.2%
	SPECIAL REVENUE FUNDS	\$ 117,557,500	\$ 119,227,940	1.4%	\$ 125,792,147	\$ 128,806,931	2.4%
201	Okaloosa Debt Service Fund	468,357	174,376	-62.8%	\$ (2,579,199)	\$ (4,015,652)	-55.7%
	DEBT SERVICE FUNDS	\$ 468,357	\$ 174,376	-62.8%	\$ (2,579,199)	\$ (4,015,652)	-55.7%
301	Capital Outlay Construction Trust	\$ 33,988,083	\$ 35,087,643	3.2%	\$ 36,548,497	\$ 31,664,256	-13.4%
302	Road/Bridge Construction Fund	5,116,504	16,155,007	215.7%	(368,838)	10,377,193	2913.5%
303	Half Cent Sales Tax Fund	51,966,499	56,526,278	8.8%	52,568,411	55,802,509	6.2%
	CAPITAL OUTLAY FUNDS	\$ 91,071,086	\$ 107,768,929	18.3%	\$ 88,748,069	\$ 97,843,958	10.2%
411	Water & Sewer Enterprise Fund	\$ 44,800,545	\$ 43,879,605	-2.1%	\$ 46,073,881	\$ 41,619,194	-9.7%
421	Airport Enterprise Fund	49,034,949	63,201,551	28.9%	58,084,875	64,357,805	10.8%
430	Solid Waste Fund	12,404,469	14,371,271	15.9%	11,962,080	15,306,644	28.0%
441	Inspection & Code Enforcement	6,746,715	7,779,041	15.3%	7,283,664	7,812,083	7.3%
450	Emergency Medical Services	8,398,531	7,869,842	-6.3%	8,525,461	9,892,219	16.0%
	ENTERPRISE FUNDS	\$ 121,385,208	\$ 137,101,309	12.9%	\$ 131,929,960	\$ 138,987,946	5.3%
501	Self Insurance	\$ 8,500,313	\$ 9,953,998	17.1%	\$ 9,536,834	\$ 11,002,227	15.4%
502	Garage Services	202,431	6,771	-96.7%	(1,719,959)	(1,127,577)	34.4%
	INTERNAL SERVICES FUNDS	\$ 8,702,745	\$ 9,960,769	14.5%	\$ 7,816,876	\$ 9,874,650	26.3%
	TOTAL ALL FUNDS	\$ 366,402,205	\$ 413,763,878	12.9%	\$ 412,930,569	\$ 425,182,039	3.0%

CASH COMPARISON 3/31/24 TO 3/31/25



Description	03/31/24	03/31/25
General Fund	\$ 61,222,716	\$ 53,684,205
Special Revenue Funds	125,792,147	128,806,931
Debt Service Funds	(2,579,199)	(4,015,652)
Capital Outlay Funds	88,748,069	97,843,958
Enterprise Funds	131,929,960	138,987,946
Internal Service Funds	7,816,876	9,874,650
Total	<u>\$ 412,930,569</u>	<u>\$ 425,182,037</u>

Individual Fund Analysis

Individual Fund Statement

		General Fund	
Revenues		Budget	Actual
Taxes		\$ 102,498,857	\$ 94,061,702
Licenses & Permits		40,000	37,950
Intergovernmental Revenue		49,881,205	13,938,079
Charges for Services		9,344,871	5,775,500
Fines & Forfeitures		23,100	27,752
Miscellaneous Revenue		3,729,095	3,773,948
Other Sources		53,194,502	4,234,583
Subtotal Revenues		\$ 218,711,630	\$ 121,849,514
Less Fund Balance Cash Forward		28,076,158	
Total Current Year Budget		<u>\$ 190,635,472</u>	
Expenses			
Personal Services		\$ 35,804,471	\$ 16,006,410
Operating Expenses		39,534,992	18,117,015
Capital Outlay		11,198,956	1,967,750
Debt Service		-	-
Grants & Aids		6,928,386	5,154,077
Non-Operating Expenses		125,244,825	61,184,329
Subtotal Expenses		\$ 218,711,630	\$ 102,429,581
Reserve for Contingencies		21,241,969	
Total Operating Budget		<u>\$ 197,469,661</u>	
Summary			
Actual Revenues Over(Under) Expenses			19,419,933
Fund Balance as of:	10/01/24		36,345,600
Fund Balance as of:	03/31/25		<u>\$ 55,765,533</u>
Original Budget:	10/01/24	176,391,331	
Budget Increases:	03/31/25	42,320,299	

Individual Fund Statement

	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ 6,950,841	\$ 3,484,130	\$ 39,528,000	\$ 9,070,810	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	3,955,897	876,545	3,874,213	-	25,182,284	21,461,327
Charges for Services	686,956	26,576	1,442,600	532,120	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	35,335	60,178	1,327,000	2,272,955	-	615,169
Other Sources	6,760,697	1,258,343	81,531,101	1,850,000	3,049,426	-
Subtotal Revenues	\$ 18,389,726	\$ 5,705,772	\$ 127,702,914	\$ 13,725,885	\$ 28,231,710	\$ 22,076,496
Less Fund Balance Cash Forward	2,516,687		1,850,000		-	
Total Current Year Budget	<u>\$ 15,873,039</u>		<u>\$ 125,852,914</u>		<u>\$ 28,231,710</u>	
Expenses						
Personal Services	\$ 10,827,790	\$ 4,832,073	\$ 5,827,059	\$ 2,297,212	\$ (2,454,615)	\$ 152,069
Operating Expenses	3,561,916	1,636,317	23,827,556	6,201,445	857,040	55,979
Capital Outlay	2,619,277	125,944	35,427,919	12,201,545	16,779,859	4,515,223
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	12,866,552	226,430	-	-
Non-Operating Expenses	1,380,743	-	49,753,828	2,167,063	13,049,426	-
Subtotal Expenses	\$ 18,389,726	\$ 6,594,334	\$ 127,702,914	\$ 23,093,695	\$ 28,231,710	\$ 4,723,271
Reserve for Contingencies	1,380,743		44,462,256		(5,350,574)	
Total Operating Budget	<u>\$ 17,008,983</u>		<u>\$ 83,240,658</u>		<u>\$ 33,582,284</u>	
Summary						
Actual Revenues Over(Under) Expenses		(888,562)		(9,367,810)		17,353,225
Fund Balance as of:	10/01/24	2,605,789		79,681,101		
Fund Balance as of:	03/31/25	<u>\$ 1,717,227</u>		<u>\$ 70,313,291</u>		<u>\$ 17,353,225</u>
Original Budget:	10/01/24	16,509,332	87,467,874	50,000		
Budget Increases:	03/31/25	1,880,394	40,235,040	28,181,710		

Individual Fund Statement

	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	5,765,270	4,164,391	589,017	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	18,182
Miscellaneous Revenue	-	492,369	20,000	10,994	-	5,942
Other Sources	397,955	-	207,337	-	200,174	-
Subtotal Revenues	\$ 397,955	\$ 6,257,639	\$ 4,391,728	\$ 600,011	\$ 200,174	\$ 24,124
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 397,955</u>		<u>\$ 4,391,728</u>		<u>\$ 200,174</u>	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	434,700	10,000	1,300	35,000	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	397,955	-	4,381,728	1,313,533	165,174	-
Subtotal Expenses	\$ 397,955	\$ 434,700	\$ 4,391,728	\$ 1,314,833	\$ 200,174	\$ -
Reserve for Contingencies	397,955		304,779		165,174	
Total Operating Budget	<u>\$ -</u>		<u>\$ 4,086,949</u>		<u>\$ 35,000</u>	
Summary						
Actual Revenues Over(Under) Expenses		5,822,939		(714,822)		24,124
Fund Balance as of: 10/01/24		570,413		696,740		275,754
Fund Balance as of: 03/31/25		<u>\$ 6,393,352</u>		<u>\$ (18,082)</u>		<u>\$ 299,878</u>
Original Budget: 10/01/24	368,484		1,331,337		50,000	
Budget Increases: 03/31/25	29,471		3,060,391		150,174	

Individual Fund Statement

	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 657,827	\$ 609,701
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	-	6,583	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	1,213	-	2,338	-	27,977
Other Sources	106,950	-	124,461	-	4,000	-
Subtotal Revenues	\$ 106,950	\$ 1,213	\$ 124,461	\$ 8,921	\$ 661,827	\$ 637,678
Less Fund Balance Cash Forward	-	-	-	-	4,000	-
Total Current Year Budget	<u>\$ 106,950</u>		<u>\$ 124,461</u>		<u>\$ 657,827</u>	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	32,500	4,975	-	-
Capital Outlay	-	-	-	-	-	17,740
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	275,761
Non-Operating Expenses	106,950	29,000	91,961	-	-	-
Subtotal Expenses	\$ 106,950	\$ 29,000	\$ 124,461	\$ 4,975	\$ 661,827	\$ 293,501
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	<u>\$ 106,950</u>		<u>\$ 124,461</u>		<u>\$ 661,827</u>	
Summary						
Actual Revenues Over(Under) Expenses		(27,787)		3,946		344,177
Fund Balance as of: 10/01/24		74,071		109,952		300,243
Fund Balance as of: 03/31/25		<u>\$ 46,284</u>		<u>\$ 113,898</u>		<u>\$ 644,420</u>
Original Budget: 10/01/24	106,950		124,461		661,827	
Budget Increases: 03/31/25	-		-		-	

Individual Fund Statement

	M.S.B.U. Fund		Fire District Fund		Unincorporated M.S.T.U. Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,258,612	\$ 2,100,072
Licenses & Permits	649,850	502,278	1,600,000	281,064	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	16,850
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	6,000	15,848	-	2,488	-	76,725
Other Sources	583,078	-	4,000	-	3,653,740	575,000
Subtotal Revenues	\$ 1,238,928	\$ 518,126	\$ 1,604,000	\$ 283,552	\$ 5,912,352	\$ 2,768,647
Less Fund Balance Cash Forward	-	-	4,000	-	575,000	-
Total Current Year Budget	<u>\$ 1,238,928</u>		<u>\$ 1,600,000</u>		<u>\$ 5,337,352</u>	
Expenses						
Personal Services	\$ -	\$ -	\$ 6,000	\$ -	\$ 1,145,457	\$ 462,568
Operating Expenses	682,641	289,598	236,000	25,666	1,149,045	339,851
Capital Outlay	-	-	-	-	2,588,912	39,209
Debt Service	2,500	-	28,000	16,441	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	553,787	-	1,334,000	-	1,028,938	-
Subtotal Expenses	\$ 1,238,928	\$ 289,598	\$ 1,604,000	\$ 42,107	\$ 5,912,352	\$ 841,628
Reserve for Contingencies	553,787	-	1,334,000	-	1,028,938	-
Total Operating Budget	<u>\$ 685,141</u>		<u>\$ 270,000</u>		<u>\$ 4,883,414</u>	
Summary						
Actual Revenues Over(Under) Expenses		228,528		241,445		1,927,019
Fund Balance as of: 10/01/24		759,729		-		2,869,897
Fund Balance as of: 03/31/25		<u>\$ 988,257</u>		<u>\$ 241,445</u>		<u>\$ 4,796,916</u>
Original Budget: 10/01/24	1,238,928		-		5,412,352	
Budget Increases: 03/31/25	-		1,604,000		500,000	

Individual Fund Statement

Revenues	Local Provider Plan Fund		Prisoner Benefit Fund		Additional Court Cost Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	15,687,421	15,687,421	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	1,243,000	689,602	1,055,040	383,001
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	-	6,000	46,210	300	35,535
Other Sources	-	-	1,835,362	-	1,060,266	268,324
Subtotal Revenues	\$ 15,687,421	\$ 15,687,421	\$ 3,084,362	\$ 735,812	\$ 2,115,606	\$ 686,860
Less Fund Balance Cash Forward	-	-	-	-	536,649	-
Total Current Year Budget	<u>\$ 15,687,421</u>		<u>\$ 3,084,362</u>		<u>\$ 1,578,957</u>	
Expenses						
Personal Services	\$ -	\$ -	\$ 517,825	\$ 212,838	\$ 360,324	\$ 134,330
Operating Expenses	-	-	2,120,147	459,593	1,178,192	276,010
Capital Outlay	-	-	226,581	-	-	99,972
Debt Service	-	-	-	-	-	-
Grants & Aids	11,437,961	11,438,045	-	-	8,500	94,664
Non-Operating Expenses	4,249,460	-	219,809	-	568,590	148,714
Subtotal Expenses	\$ 15,687,421	\$ 11,438,045	\$ 3,084,362	\$ 672,431	\$ 2,115,606	\$ 753,690
Reserve for Contingencies	4,249,460		219,809		188,590	
Total Operating Budget	<u>\$ 11,437,961</u>		<u>\$ 2,864,553</u>		<u>\$ 1,927,016</u>	
Summary						
Actual Revenues Over(Under) Expenses		4,249,376		63,381		(66,830)
Fund Balance as of:	10/01/24	-		1,263,966		518,838
Fund Balance as of:	03/31/25	<u>\$ 4,249,376</u>		<u>\$ 1,327,347</u>		<u>\$ 452,008</u>
Original Budget:	10/01/24	-	3,084,362		2,115,606	
Budget Increases:	03/31/25	15,687,421	-		-	

Individual Fund Statement

	Drug Abuse Trust Fund		Domestic Violence Trust Fund		Traffic Education Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	4,623	27,500	8,602	-	27,548
Miscellaneous Revenue	-	3,216	100	269	-	3,913
Other Sources	137,741	-	5,840	-	104,731	-
Subtotal Revenues	\$ 137,741	\$ 7,839	\$ 33,440	\$ 8,871	\$ 104,731	\$ 31,461
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 137,741</u>		<u>\$ 33,440</u>		<u>\$ 104,731</u>	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	15,000	596	6,440	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	52,365	6,780
Non-Operating Expenses	122,741	-	27,000	5,641	52,366	-
Subtotal Expenses	\$ 137,741	\$ 596	\$ 33,440	\$ 5,641	\$ 104,731	\$ 6,780
Reserve for Contingencies	122,741	-	-	-	-	-
Total Operating Budget	<u>\$ 15,000</u>		<u>\$ 33,440</u>		<u>\$ 104,731</u>	
Summary						
Actual Revenues Over(Under) Expenses		7,243		3,230		24,681
Fund Balance as of: 10/01/24		151,814		10,984		174,081
Fund Balance as of: 03/31/25		<u>\$ 159,057</u>		<u>\$ 14,214</u>		<u>\$ 198,762</u>
Original Budget: 10/01/24	137,741		33,440		104,731	
Budget Increases: 03/31/25	-		-		-	

Individual Fund Statement

		Choctaw Bay Estuary		Fiber Optic Cable Fund	
		Budget	Actual	Budget	Actual
Revenues					
Taxes		\$ -	\$ -	\$ -	\$ -
Licenses & Permits		-	-	-	-
Intergovernmental Revenue		448,370	96	-	-
Charges for Services		-	-	400,000	160,776
Fines & Forfeitures		-	-	-	-
Miscellaneous Revenue		-	-	-	61,731
Other Sources		-	-	4,541,143	3,400,000
Subtotal Revenues		\$ 448,370	\$ 96	\$ 4,941,143	\$ 3,622,507
Less Fund Balance Cash Forward		-		3,400,000	
Total Current Year Budget		<u>\$ 448,370</u>		<u>\$ 1,541,143</u>	
Expenses					
Personal Services		\$ 358,745	\$ 158	\$ -	\$ -
Operating Expenses		89,625	9,383	154,775	50,102
Capital Outlay		-	-	6,274,265	56,661
Debt Service		-	-	-	-
Grants & Aids		-	-	-	-
Non-Operating Expenses		-	-	(1,487,897)	-
Subtotal Expenses		\$ 448,370	\$ 9,541	\$ 4,941,143	\$ 106,763
Reserve for Contingencies		-		(1,487,897)	
Total Operating Budget		<u>\$ 448,370</u>		<u>\$ 6,429,040</u>	
Summary					
Actual Revenues Over(Under) Expenses			(9,445)		3,515,744
Fund Balance as of:	10/01/24		-		2,382,467
Fund Balance as of:	03/31/25		<u>\$ (9,445)</u>		<u>\$ 5,898,211</u>
Original Budget:	10/01/24	225,180		1,541,143	
Budget Increases:	03/31/25	223,190		3,400,000	

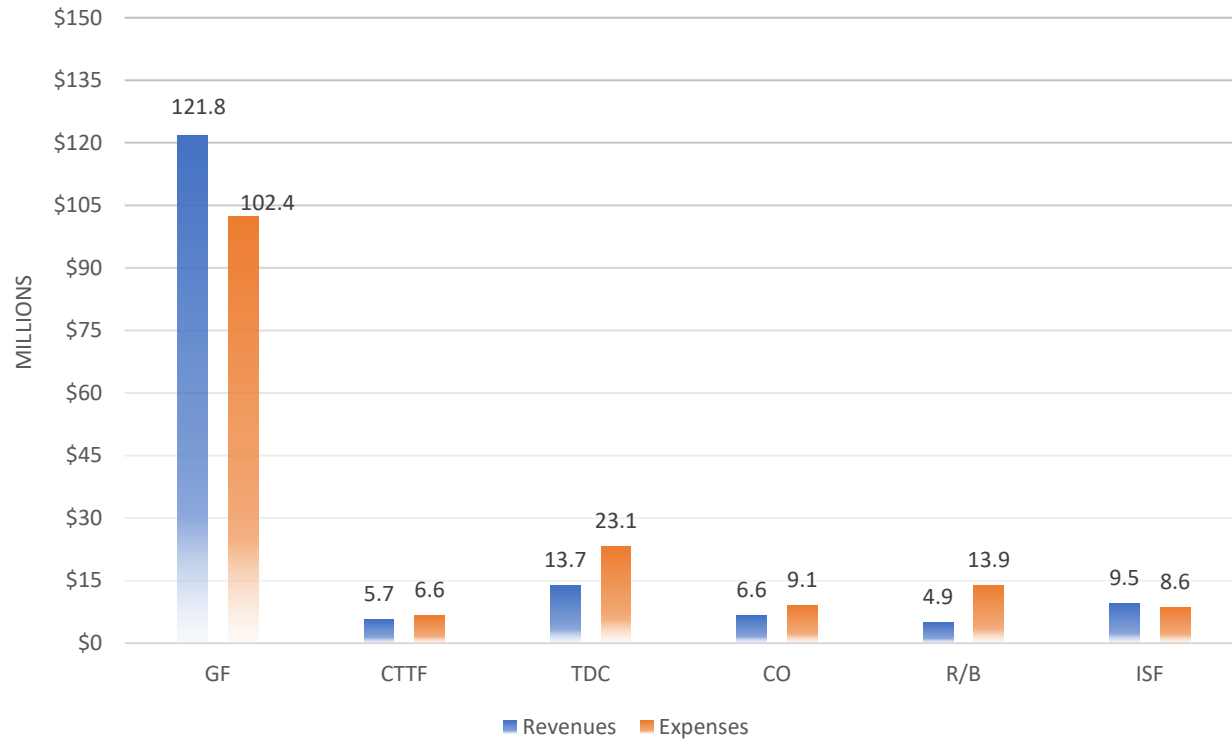
Individual Fund Statement

		Okaloosa Debt Service Fund	
Revenues		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	334,875
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	-
Other Sources		8,567,174	4,242,301
Subtotal Revenues		\$ 9,013,674	\$ 4,577,176
Less Fund Balance Cash Forward		8,567,174	
Total Current Year Budget		<u>\$ 446,500</u>	
Expenses			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,567,174	8,470,692
Grants & Aids		190,750	-
Non-Operating Expenses		255,750	95,375
Subtotal Expenses		\$ 9,013,674	\$ 8,566,067
Reserve for Contingencies		-	
Total Operating Budget		<u>\$ 9,013,674</u>	
Summary			
Actual Revenues Over(Under) Expenses			(3,988,891)
Fund Balance as of:	10/01/24		(26,761)
Fund Balance as of:	03/31/25		<u>\$ (4,015,652)</u>
Original Budget:	10/01/24	9,013,674	
Budget Increases:	03/31/25	-	

Individual Fund Statement

		Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
Revenues		Budget	Actual	Budget	Actual	Budget	Actual
Taxes		\$ 3,963,790	\$ 3,673,416	\$ 2,214,200	\$ 858,502	\$ 21,462,216	\$ 8,340,721
Licenses & Permits		-	-	-	-	-	-
Intergovernmental Revenue		2,519,596	-	13,145,689	1,572,317	-	-
Charges for Services		-	-	-	830	-	-
Fines & Forfeitures		-	-	-	-	-	-
Miscellaneous Revenue		-	960,457	24,537,081	1,142,911	-	1,127,158
Other Sources		23,256,034	1,924,589	15,132,996	1,300,000	41,400,000	-
Subtotal Revenues		\$ 29,739,420	\$ 6,558,462	\$ 55,029,966	\$ 4,874,560	\$ 62,862,216	\$ 9,467,879
Less Fund Balance Cash Forward		3,670,639		1,600,000		-	
Total Current Year Budget		<u>\$ 26,068,781</u>		<u>\$ 53,429,966</u>		<u>\$ 62,862,216</u>	
Expenses							
Personal Services		\$ 22,918	\$ -	\$ -	\$ -	\$ 319,808	\$ 150,621
Operating Expenses		2,420,232	13,366	5,556,723	425,036	4,222	3,486
Capital Outlay		31,341,436	9,055,472	47,005,408	13,484,678	44,545,907	6,366,676
Debt Service		-	-	49,829	16,638	-	-
Grants & Aids		30,000	-	-	-	-	-
Non-Operating Expenses		(4,075,166)	-	2,418,006	-	17,992,279	2,111,838
Subtotal Expenses		\$ 29,739,420	\$ 9,068,838	\$ 55,029,966	\$ 13,926,352	\$ 62,862,216	\$ 8,632,621
Reserve for Contingencies		(4,075,166)		2,418,006		13,768,603	
Total Operating Budget		<u>\$ 33,814,586</u>		<u>\$ 52,611,960</u>		<u>\$ 49,093,613</u>	
Summary							
Actual Revenues Over(Under) Expenses			(2,510,376)		(9,051,792)		835,258
Fund Balance as of:	10/01/24		34,821,937		20,768,915		54,424,648
Fund Balance as of:	03/31/25		<u>\$ 32,311,561</u>		<u>\$ 11,717,123</u>		<u>\$ 55,259,906</u>
Original Budget:	10/01/24	25,926,902		20,389,737		62,862,216	
Budget Increases:	03/31/25	3,812,518		34,640,229		-	

"MAJOR" GOVERNMENTAL FUNDS COMPARISON 3/31/25



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 121,849,514	\$ 102,429,581	\$ 19,419,933
County Transportation Trust Fund	5,705,772	6,594,334	(888,562)
Tourist Development Fund	13,725,885	23,093,695	(9,367,810)
Capital Outlay	6,558,462	9,068,838	(2,510,376)
Road & Bridge Construction	4,874,560	13,926,352	(9,051,792)
Infrastructure Surtax Fund	9,467,879	8,632,621	835,258
Total	<u>\$ 162,182,072</u>	<u>\$ 163,745,421</u>	<u>\$ (1,563,349)</u>

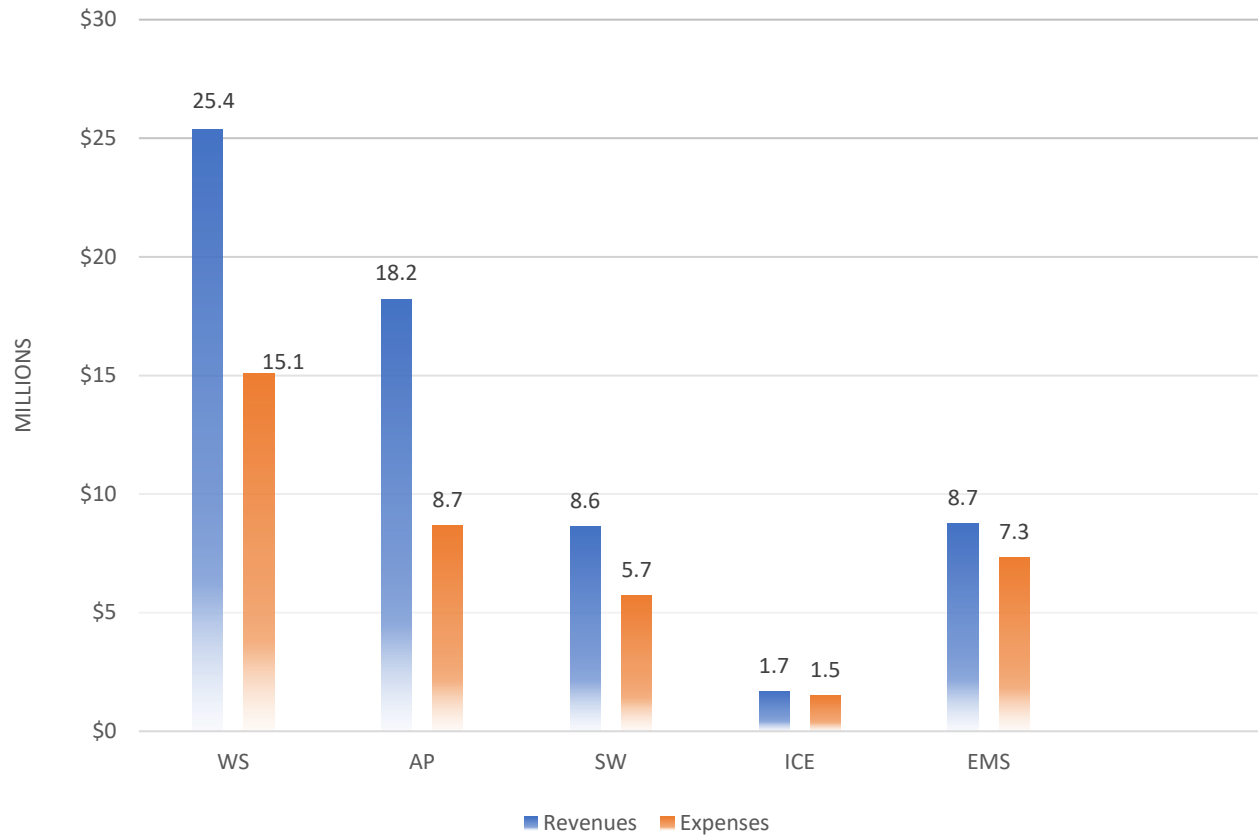
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	7,361,856	-	18,547,332	1,846,759	210,494	-
Charges for Services	44,108,361	19,333,129	24,631,496	12,189,810	16,193,497	8,298,982
Fines & Forfeitures	2,772	1,527	-	-	-	-
Miscellaneous Revenue	1,291,088	1,523,975	7,098,500	4,186,482	25,000	312,993
Other Sources	46,587,100	4,515,222	43,008,238	-	9,598,580	-
Subtotal Revenues	\$ 99,351,177	\$ 25,373,853	\$ 93,285,566	\$ 18,223,051	\$ 26,027,571	\$ 8,611,975
Less Net Position Carry Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 99,351,177</u>		<u>\$ 93,285,566</u>		<u>\$ 26,027,571</u>	
Expenses						
Personal Services	\$ 14,844,816	\$ 7,043,541	\$ 4,993,342	\$ 1,983,716	\$ 1,393,978	\$ 647,799
Operating Expenses	15,529,161	6,436,977	14,536,562	5,115,771	16,595,918	4,989,902
Capital Outlay	29,685,097	364,492	43,397,485	(189,871)	7,319,693	31,089
Debt Service	6,354,126	1,237,063	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	32,937,977	-	30,358,177	1,773,480	717,982	34,745
Subtotal Expenses	\$ 99,351,177	\$ 15,082,073	\$ 93,285,566	\$ 8,683,096	\$ 26,027,571	\$ 5,703,535
Reserve for Contingencies	32,937,977		26,818,904		648,493	
Total Operating Budget	<u>\$ 66,413,200</u>		<u>\$ 66,466,662</u>		<u>\$ 25,379,078</u>	
Summary						
Actual Revenues Over(Under) Expenses		10,291,780		9,539,955		2,908,440
Net Position as of:	10/01/24	224,767,958		221,045,450		12,136,248
Net Position as of:	03/31/25	<u>\$ 235,059,738</u>		<u>\$ 230,585,405</u>		<u>\$ 15,044,688</u>
Original Budget:	10/01/24	91,989,321	74,738,234		25,773,580	
Budget Increases:	03/31/25	7,361,856	18,547,332		253,991	

Individual Fund Statement

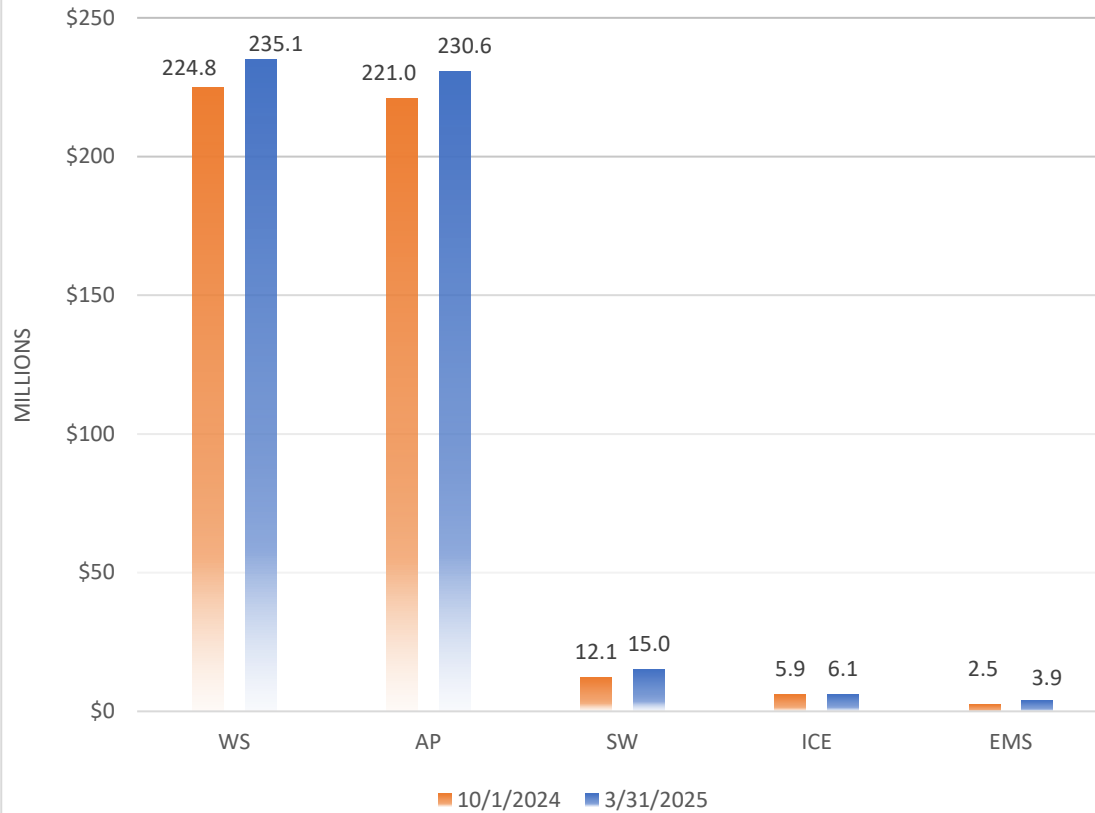
	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 12
Licenses & Permits	2,784,500	1,276,809	-	-
Intergovernmental Revenue	-	-	19,814	19,815
Charges for Services	420,600	267,461	13,100,050	5,620,326
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	31,000	147,576	100,000	1,426,449
Other Sources	5,040,240	-	3,663,352	1,676,477
Subtotal Revenues	\$ 8,276,340	\$ 1,691,846	\$ 16,883,216	\$ 8,743,079
Less Net Position Carry Forward	-	-	3,035,953	-
Total Current Year Budget	<u>\$ 8,276,340</u>		<u>\$ 13,847,263</u>	
Expenses				
Personal Services	\$ 2,465,843	\$ 1,169,367	\$ 11,971,424	\$ 5,474,671
Operating Expenses	860,757	343,524	3,489,392	1,707,549
Capital Outlay	55,000	-	1,289,630	156,711
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	4,894,740	-	132,770	-
Subtotal Expenses	\$ 8,276,340	\$ 1,512,891	\$ 16,883,216	\$ 7,338,931
Reserve for Contingencies	4,894,740	-	132,770	-
Total Operating Budget	<u>\$ 3,381,600</u>		<u>\$ 16,750,446</u>	
Summary				
Actual Revenues Over(Under) Expenses		178,955		1,404,148
Net Position as of:	10/01/24	5,936,519		2,502,860
Net Position as of:	03/31/25	<u>\$ 6,115,474</u>		<u>\$ 3,907,008</u>
Original Budget:	10/01/24	8,276,340	16,513,402	
Budget Increases:	03/31/25	-	369,814	

ENTERPRISE FUNDS COMPARISON 3/31/25



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 25,373,853	\$ 15,082,073	\$ 10,291,780
Airport	18,223,051	8,683,096	9,539,955
Solid Waste	8,611,975	5,703,535	2,908,440
Inspection & Code Enforcement	1,691,846	1,512,891	178,955
Emergency Medical Services	8,743,079	7,338,931	1,404,148
Total	<u>\$ 62,643,804</u>	<u>\$ 38,320,526</u>	<u>\$ 24,323,278</u>

ENTERPRISE FUNDS NET POSITION 3/31/25



Description	10/1/2024	3/31/2025	Change in Net Position
Water & Sewer	\$ 224,767,958	\$ 235,059,738	\$ 10,291,780
Airport	221,045,450	230,585,405	9,539,955
Solid Waste	12,136,248	15,044,688	2,908,440
Inspection & Code Enforcement	5,936,519	6,115,474	178,955
Emergency Medical Services	2,502,860	3,907,008	1,404,148
Total	<u>\$ 466,389,035</u>	<u>\$ 490,712,313</u>	<u>\$ 24,323,278</u>

Individual Fund Statement

		Self Insurance		Garage Service	
		Budget	Actual	Budget	Actual
Revenues					
Taxes		\$ -	\$ -	\$ -	\$ -
Licenses & Permits		-	-	-	-
Intergovernmental Revenue		-	-	-	-
Charges for Services		5,850,091	2,973,309	6,426,535	2,949,999
Fines & Forfeitures		-	-	-	-
Miscellaneous Revenue		82,500	824,738	75,000	14,322
Other Sources		3,612,186	-	-	-
Subtotal Revenues		\$ 9,544,777	\$ 3,798,047	\$ 6,501,535	\$ 2,964,321
Less Net Position Carry Forward		300,000	-	-	-
Total Current Year Budget		<u>\$ 9,244,777</u>		<u>\$ 6,501,535</u>	
Expenses					
Personal Services		\$ 3,070,121	\$ 394,968	\$ 1,610,375	\$ 831,116
Operating Expenses		3,737,824	1,916,254	4,276,412	1,499,425
Capital Outlay		-	-	118,377	5,280
Debt Service		-	-	-	-
Grants & Aids		-	-	-	-
Non-Operating Expenses		2,736,832	-	496,371	-
Subtotal Expenses		\$ 9,544,777	\$ 2,311,222	\$ 6,501,535	\$ 2,335,821
Reserve for Contingencies		2,736,832	-	496,371	-
Total Operating Budget		<u>\$ 6,807,945</u>		<u>\$ 6,005,164</u>	
Summary					
Actual Revenues Over(Under) Expenses			1,486,825		628,500
Net Position as of:	10/01/24		5,456,429		(2,627,365)
Net Position as of:	03/31/25		<u>\$ 6,943,254</u>		<u>\$ (1,998,865)</u>
Original Budget:	10/01/24	9,244,777		6,501,535	
Budget Increases:	03/31/25	300,000		-	

Amended Fund Budget
Six Months - FY2025

Revised Budget

Fund	Title	Original	Inc/Dec	Final
001	General Fund	\$ 176,391,331	\$ 42,320,299	\$ 218,711,630
101	County Transportation Trust Fund	16,509,332	1,880,394	18,389,726
104	Tourist Development Fund	87,467,874	40,235,040	127,702,914
105	Natural Disaster Fund	50,000	28,181,710	28,231,710
106	Local Housing Assistance Fund	368,484	29,471	397,955
108	E-911 Operations Fund	1,331,337	3,060,391	4,391,728
109	Radio Communications Fund	200,174	-	200,174
110	Law Enforcement Trust Fund	106,950	-	106,950
111	Police Academy Fund	124,461	-	124,461
112	County Public Health Fund	661,827	-	661,827
113	M.S.B.U. Fund	1,238,928	-	1,238,928
114	Fire District Fund	-	1,604,000	1,604,000
115	Unincorporated M.S.T.U. Fund	5,412,352	500,000	5,912,352
118	Local Provider Plan Fund	-	15,687,421	15,687,421
119	Prisoner Benefit Fund	3,084,362	-	3,084,362
120	Additional Court Cost Fund	2,115,606	-	2,115,606
121	Drug Abuse Trust Fund	137,741	-	137,741
122	Domestic Violence Trust Fund	33,440	-	33,440
123	Traffic Education Fund	104,731	-	104,731
124	Choctaw Bay Estuary	225,180	223,190	448,370
125	Fiber Optic Cable Fund	1,541,143	3,400,000	4,941,143
201	Okaloosa Debt Service Fund	9,013,674	-	9,013,674
301	Capital Outlay Construction Trust Fund	25,926,902	3,812,518	29,739,420
302	Road/Bridge Construction Fund	20,389,737	34,640,229	55,029,966
303	Infrastructure Surtax Fund	62,862,216	-	62,862,216
411	Water & Sewer Enterprise	91,989,321	7,361,856	99,351,177
421	Airport Enterprise	74,738,234	18,547,332	93,285,566
430	Solid Waste Enterprise	25,773,580	253,991	26,027,571
441	Inspection Enterprise	8,276,340	-	8,276,340
450	Emergency Medical Service Enterprise	16,513,402	369,814	16,883,216
501	Self Insurance	9,244,777	300,000	9,544,777
502	Garage Services	6,501,535	-	6,501,535
	Total Board of County Commissioners	<u>\$ 648,334,971</u>	<u>202,407,656</u>	<u>\$ 850,742,627</u>
	Taxes		-	
	Permits & Fees		17,287,421	
	Federal Grants		61,848,318	
	State Grants		30,402,647	
	ARPA Revenue Replacement		18,400,000	
	Triumph Proceeds		22,877,061	
	Budget Transfers		12,668,417	
	Cash		37,400,385	
	Other		1,523,407	
			<u>\$ 202,407,656</u>	