

Okaloosa County, FL

*Board of County Commissioners*

# **FINANCIAL ANALYSIS**

4th Quarter Fiscal Year 2023

October 1, 2022 – September 30, 2023

# JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



## OKALOOSA COUNTY OPERATIONS TWELVE-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

### BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are four areas on the revenue graph that did not meet budget levels, based on straight-line rate: intergovernmental revenue, fines and forfeitures, miscellaneous revenue, and other sources.** There are a variety of reasons for the shortfall, unspent American Rescue Plan Act (ARPA) funds, unspent triumph awards, and carry forward balances from the previous year. As shown on pages 3-6, no expenditure categories on the exceeded the budget. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual expenditures in FY23 related to the Tourist Development Fund have increased 71.5% compared to FY22. FY23 expenditures represent 42.1% of the budgeted expenditures whereas the actual expenditures represented only 32.0% in FY22. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

### CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveal cash flow areas of concern. The areas that potentially need

highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 9-30-23 column, **of which there are three funds, Choctaw Bay Estuary, Debt Service and Garage Services.** The timing of federal grant reimbursements caused the impact to the estuary fund deficit. As noted previously, the timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services and uncollected receivables in prior years.

#### INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through September 30, 2023, **of which there are fourteen that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** The second area to monitor are **the three funds, debt service, emergency medical services, and garage services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

#### AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

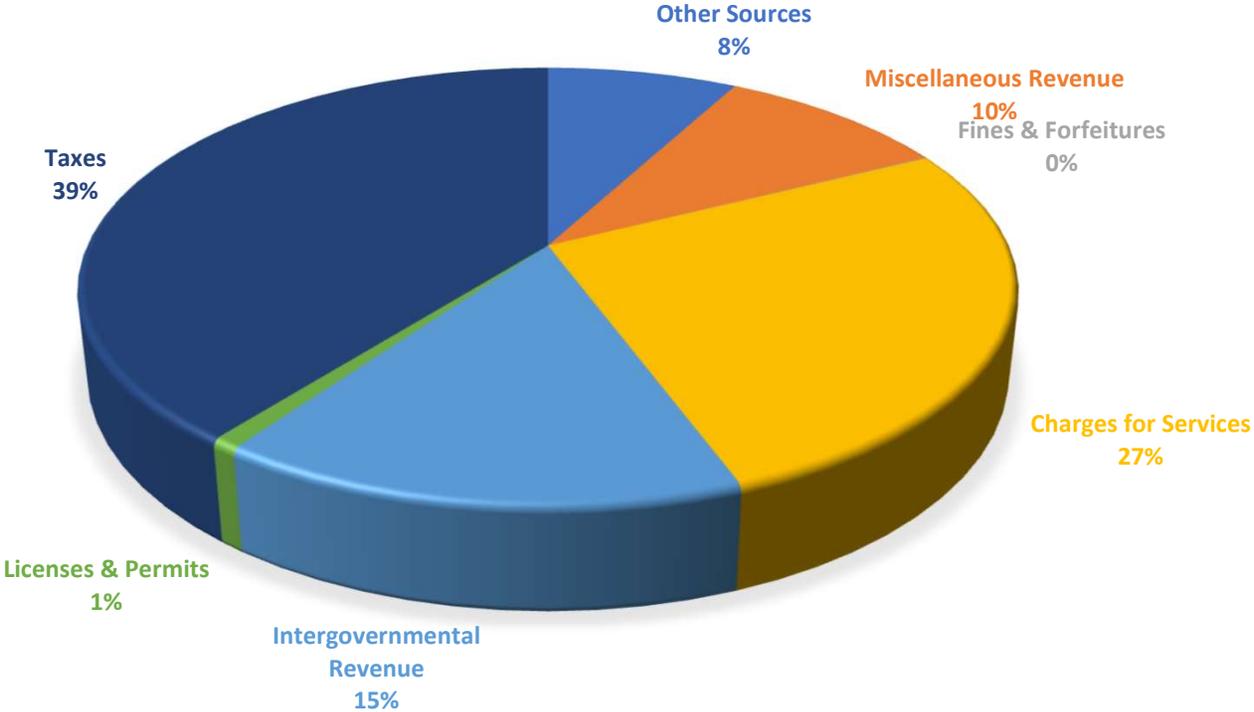
Jordan Steffens  
Senior Finance Director

# Table of Contents

<u>Title</u>	<u>Page</u>
Budget, Actual, and Prior Year Analysis by Fund Group and Type	1
Cash Comparison by Fund and Fund Type	9
Individual Fund Analysis	11
Major Governmental Fund Analysis	20
Enterprise Funds Comparison	23
Amended Fund Budget	26

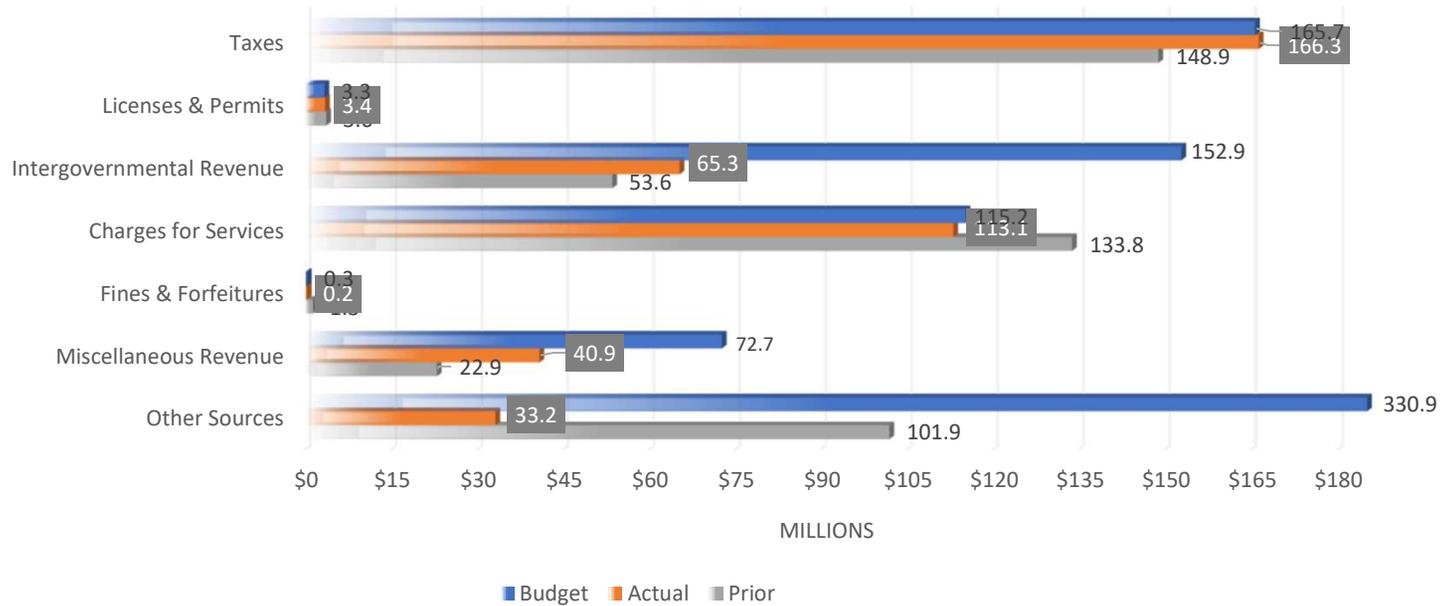
Budget/Actual Comparison  
Twelve Months - FY2023

### ACTUAL REVENUES - SEPTEMBER 2023 YTD



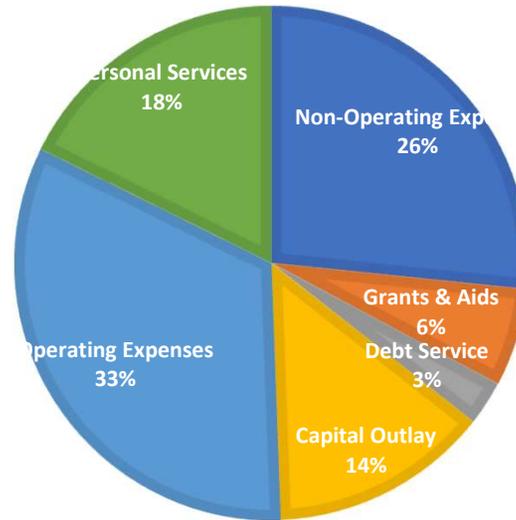
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 165,692,108	\$ 166,323,674	\$ 148,859,620	100.38%	11.73%
Licenses & Permits	3,323,686	3,427,501	3,632,915	103.12%	-5.65%
Intergovernmental Revenue	152,871,193	65,314,676	53,566,209	42.73%	21.93%
Charges for Services	115,230,813	113,097,839	133,816,630	98.15%	-15.48%
Fines & Forfeitures	264,114	244,365	1,306,709	92.52%	-81.30%
Miscellaneous Revenue	72,679,385	40,866,423	22,927,966	56.23%	78.24%
Other Sources	330,917,376	33,175,996	101,915,697	10.03%	-67.45%
<b>Total</b>	<b>\$ 840,978,675</b>	<b>\$ 422,450,473</b>	<b>\$ 466,025,746</b>	<b>50.23%</b>	<b>-9.35%</b>

## BUDGET, ACTUAL, AND PRIOR REVENUE COMPARISON SEPTEMBER 2023 YTD



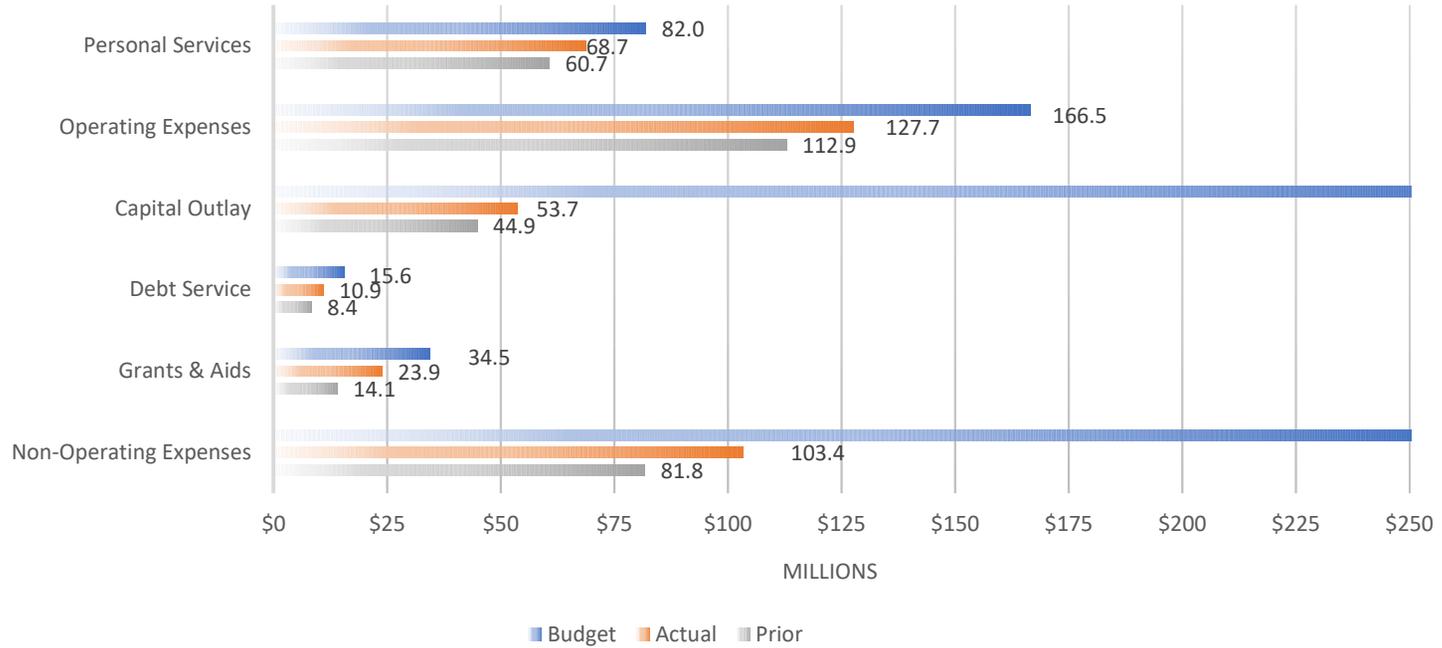
Sources	Budget	Actual	Prior	Actual % Incr (Decr) from	
				Actual %'age of Budget	Prior
Taxes	\$ 165,692,108	\$ 166,323,674	\$ 148,859,620	100.38%	11.73%
Licenses & Permits	3,323,686	3,427,501	3,632,915	103.12%	-5.65%
Intergovernmental Revenue	152,871,193	65,314,676	53,566,209	42.73%	21.93%
Charges for Services	115,230,813	113,097,839	133,816,630	98.15%	-15.48%
Fines & Forfeitures	264,114	244,365	1,306,709	92.52%	-81.30%
Miscellaneous Revenue	72,679,385	40,866,423	22,927,966	56.23%	78.24%
Other Sources	330,917,376	33,175,996	101,915,697	10.03%	-67.45%
<b>Total</b>	<b>\$ 840,978,675</b>	<b>\$ 422,450,473</b>	<b>\$ 466,025,746</b>	<b>50.23%</b>	<b>-9.35%</b>

### ACTUAL EXPENDITURES - SEPTEMBER 2023 YTD



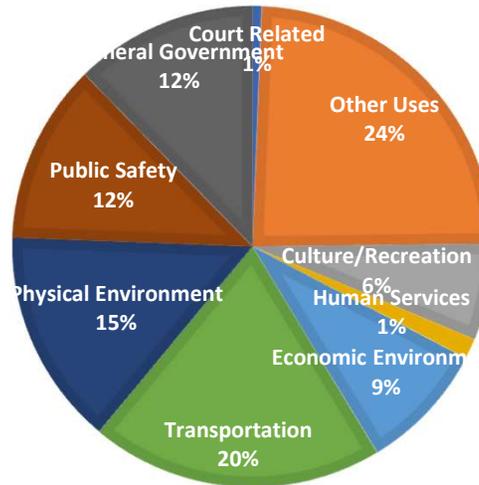
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 81,969,882	\$ 68,745,046	\$ 60,745,764	83.87%	13.17%
Operating Expenses	166,541,605	127,711,536	112,850,596	76.68%	13.17%
Capital Outlay	280,446,101	53,679,020	44,871,425	19.14%	19.63%
Debt Service	15,558,288	10,945,725	8,400,215	70.35%	30.30%
Grants & Aids	34,470,034	23,902,925	14,078,381	69.34%	69.78%
Non-Operating Expenses	261,992,766	103,414,040	81,787,975	39.47%	26.44%
<b>Total</b>	<b>\$840,978,676</b>	<b>\$ 388,398,292</b>	<b>\$ 322,734,356</b>	<b>46.18%</b>	<b>20.35%</b>

## BUDGET, ACTUAL, AND PRIOR EXPENSES COMPARISON SEPTEMBER 2023 YTD



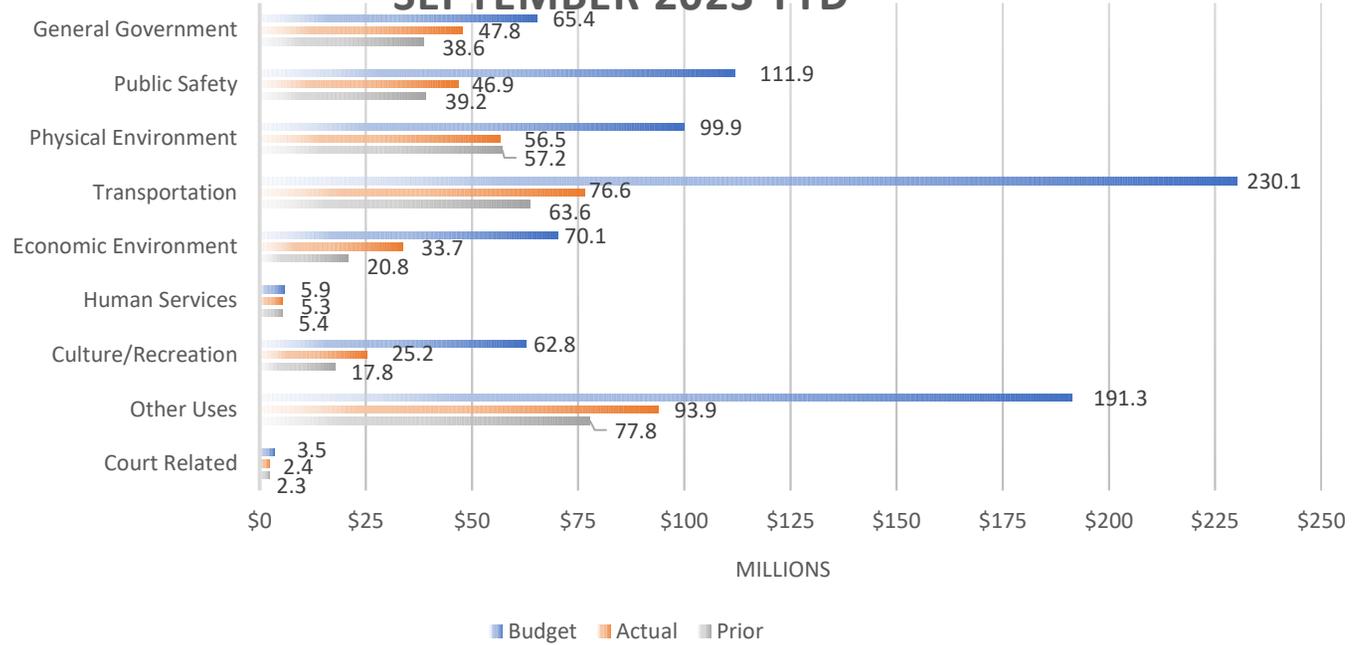
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 81,969,882	\$ 68,745,046	\$ 60,745,764	83.87%	13.17%
Operating Expenses	166,541,605	127,711,536	112,850,596	76.68%	13.17%
Capital Outlay	280,446,101	53,679,020	44,871,425	19.14%	19.63%
Debt Service	15,558,288	10,945,725	8,400,215	70.35%	30.30%
Grants & Aids	34,470,034	23,902,925	14,078,381	69.34%	69.78%
Non-Operating Expenses	261,992,766	103,414,040	81,787,975	39.47%	26.44%
<b>Total</b>	<b>\$ 840,978,676</b>	<b>\$ 388,398,292</b>	<b>\$ 322,734,356</b>	<b>46.18%</b>	<b>20.35%</b>

## ACTUAL EXPENDITURES BY FUNCTION - SEPTEMBER 2023 YTD



Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 65,361,002	\$ 47,828,697	\$ 38,639,956	73.18%	23.78%
Public Safety	111,933,203	46,927,185	39,203,897	41.92%	19.70%
Physical Environment	99,937,727	56,545,087	57,174,350	56.58%	-1.10%
Transportation	230,107,667	76,550,885	63,635,904	33.27%	20.30%
Economic Environment	70,110,160	33,653,637	20,774,836	48.00%	61.99%
Human Services	5,933,110	5,302,914	5,429,899	89.38%	-2.34%
Culture/Recreation	62,811,696	25,238,825	17,806,732	40.18%	41.74%
Other Uses	191,261,612	93,935,960	77,753,793	49.11%	20.81%
Court Related	3,522,499	2,415,102	2,314,989	68.56%	4.32%
<b>Total</b>	<b>\$840,978,676</b>	<b>\$ 388,398,292</b>	<b>\$ 322,734,356</b>	<b>46.18%</b>	<b>20.35%</b>

## BUDGET, ACTUAL, AND PRIOR EXPENDITURE BY FUNCTION COMPARISON SEPTEMBER 2023 YTD

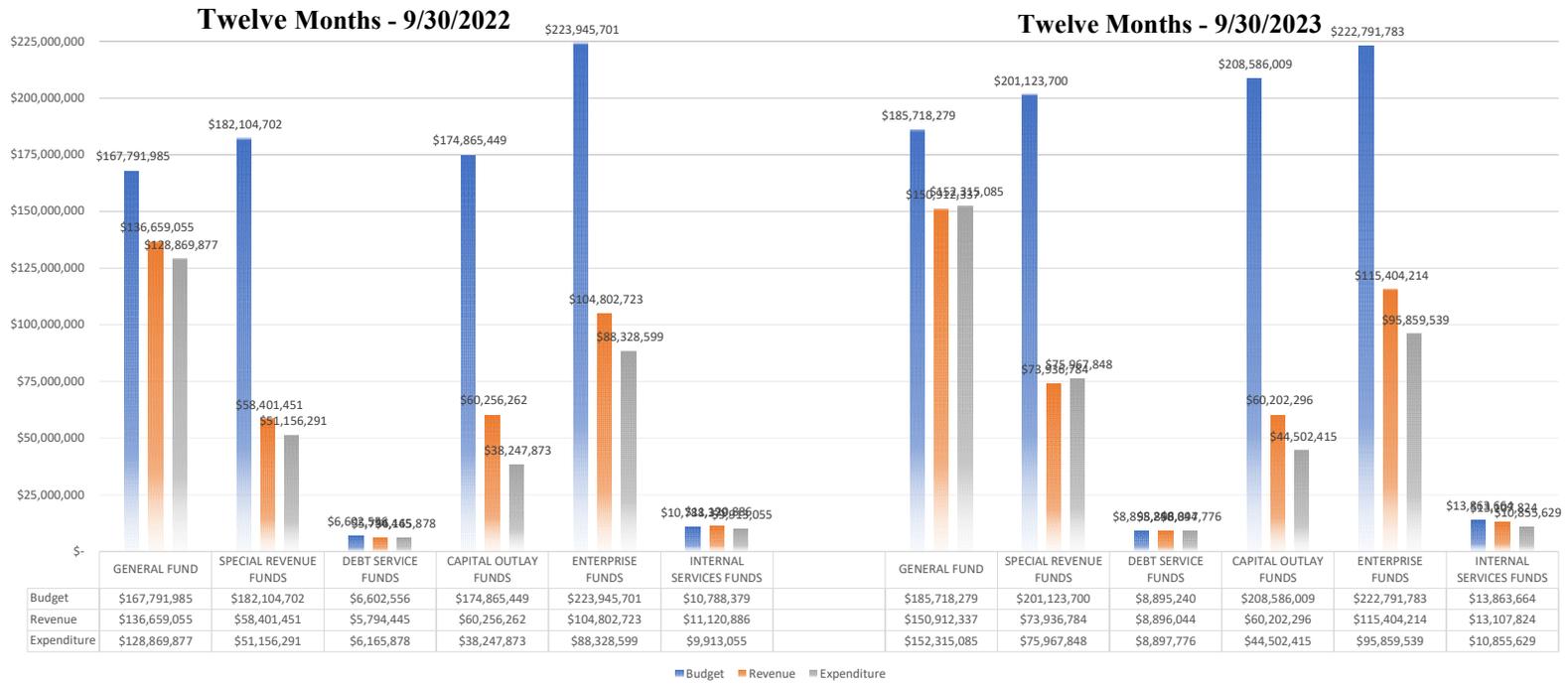


Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 65,361,002	\$ 47,828,697	\$ 38,639,956	73.18%	23.78%
Public Safety	111,933,203	46,927,185	39,203,897	41.92%	19.70%
Physical Environment	99,937,727	56,545,087	57,174,350	56.58%	-1.10%
Transportation	230,107,667	76,550,885	63,635,904	33.27%	20.30%
Economic Environment	70,110,160	33,653,637	20,774,836	48.00%	61.99%
Human Services	5,933,110	5,302,914	5,429,899	89.38%	-2.34%
Culture/Recreation	62,811,696	25,238,825	17,806,732	40.18%	41.74%
Other Uses	191,261,612	93,935,960	77,753,793	49.11%	20.81%
Court Related	3,522,499	2,415,102	2,314,989	68.56%	4.32%
<b>Total</b>	<b>\$ 840,978,676</b>	<b>\$ 388,398,292</b>	<b>\$ 322,734,356</b>	<b>46.18%</b>	<b>20.35%</b>

**Budget vs. Actual Comparison by Fund  
Twelve Months - FY2022 to FY2023**

Fund	Description	FY 2022 (at 9-30)					FY 2023 (at 9-30)					FY 2023 v FY2022 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$ 167,791,985	\$ 136,659,055	\$ 128,869,877	81.4%	76.8%	\$ 185,718,279	\$ 150,912,337	\$ 152,315,085	81.3%	82.0%	\$ 17,926,294	\$ 14,253,282	\$ 23,445,208	10.4%
	GENERAL FUND	\$ 167,791,985	\$ 136,659,055	\$ 128,869,877			\$ 185,718,279	\$ 150,912,337	\$ 152,315,085			\$ 17,926,294	\$ 14,253,282	\$ 23,445,208	
101	County Transportation Trust Fund	\$ 17,483,537	\$ 10,378,835	\$ 9,826,281	59.4%	56.2%	\$ 19,585,612	\$ 10,487,274	\$ 11,517,380	53.5%	58.8%	\$ 2,102,075	\$ 108,439	\$ 1,691,099	1.0%
104	Tourist Development Fund	88,169,682	36,040,582	28,224,551	40.9%	32.0%	115,003,778	47,201,536	48,406,473	41.0%	42.1%	26,834,096	11,160,954	20,181,922	31.0%
105	Natural Disaster Fund	41,713,688	2,763,165	2,022,514	6.6%	4.8%	39,767,073	4,477,597	3,910,259	11.3%	9.8%	(1,946,615)	1,714,432	1,887,745	62.0%
106	Local Housing Assistance Fund	11,623,325	949,138	940,612	8.2%	8.1%	4,236,658	867,652	836,209	20.5%	19.7%	(7,386,667)	(81,486)	(104,403)	-8.6%
108	E-911 Operations Fund	5,218,450	2,063,928	2,309,386	39.6%	44.3%	4,434,818	2,107,309	2,472,626	47.5%	55.8%	(783,632)	43,381	163,240	2.1%
109	Radio Communications Fund	429,008	63,444	130,000	14.8%	30.3%	368,554	73,422	153,501	19.9%	41.6%	(60,454)	9,978	23,501	15.7%
110	Law Enforcement Trust Fund	137,391	41,735	58,250	30.4%	42.4%	182,585	11,426	40,350	6.3%	22.1%	45,194	(30,309)	(17,900)	-72.6%
111	Police Academy Fund	136,338	18,606	2,255	13.6%	1.7%	155,987	23,575	30,601	15.1%	19.6%	19,649	4,969	28,346	26.7%
112	County Public Health Unit	602,197	631,384	627,403	104.8%	104.2%	702,427	699,447	677,287	99.6%	96.4%	100,230	68,063	49,884	10.8%
113	Street Lighting Fund	1,736,008	656,370	611,335	37.8%	35.2%	1,490,866	827,165	931,035	55.5%	62.4%	(245,142)	170,795	319,700	26.0%
115	Unincorporated M.S.T.U. Fund	4,924,030	1,794,384	2,441,472	36.4%	49.6%	5,546,538	2,385,681	1,723,073	43.0%	31.1%	622,508	591,298	(718,399)	33.0%
119	Prisoner Benefit Fund	2,136,767	1,193,561	924,575	55.9%	43.3%	2,405,651	1,212,208	1,195,971	50.4%	49.7%	268,884	18,647	271,396	1.6%
120	Additional Court Cost Fund	2,242,915	1,361,036	1,442,238	60.7%	64.3%	2,100,974	1,482,697	1,345,989	70.6%	64.1%	(141,941)	121,661	(96,249)	8.9%
121	Drug Abuse Trust Fund	146,432	10,029	2,881	6.8%	2.0%	140,394	15,075	1,828	10.7%	1.3%	(6,038)	5,046	(1,053)	50.3%
122	Domestic Violence Trust Fund	32,712	29,055	29,055	88.8%	88.8%	32,723	29,996	29,868	91.7%	91.3%	11	941	813	3.2%
123	Traffic Education Fund	239,159	55,496	30,202	23.2%	12.6%	263,653	70,111	166,033	26.6%	63.0%	24,494	14,615	135,831	26.3%
124	Choctaw Bay Estuary Fund	1,285,446	282,283	282,283	22.0%	22.0%	1,003,663	358,923	358,923	35.8%	35.8%	(281,783)	76,640	76,640	27.2%
125	Fiber Optic Cable Fund	3,847,617	68,422	1,250,997	1.8%	32.5%	3,701,746	1,605,690	2,170,442	43.4%	58.6%	(145,871)	1,537,268	919,445	2246.7%
	SPECIAL REVENUE FUNDS	\$ 182,104,702	\$ 58,401,451	\$ 51,156,291	32.1%	28.1%	\$ 201,123,700	\$ 73,936,784	\$ 75,967,848	36.8%	37.8%	\$ 19,018,998	\$ 15,535,333	\$ 24,811,557	26.6%
201	Okaloosa Debt Service Fund	\$ 6,602,556	\$ 5,794,445	\$ 6,165,878	87.8%	93.4%	\$ 8,895,240	\$ 8,896,044	\$ 8,897,776	100.0%	100.0%	\$ 2,292,684	\$ 3,101,599	\$ 2,731,898	53.5%
	DEBT SERVICE FUNDS	\$ 6,602,556	\$ 5,794,445	\$ 6,165,878			\$ 8,895,240	\$ 8,896,044	\$ 8,897,776			\$ 2,292,684	\$ 3,101,599	\$ 2,731,898	
301	Capital Outlay Construction Trust	\$ 9,736,403	\$ 21,446,504	\$ 2,641,077	220.3%	27.1%	\$ 38,471,100	\$ 12,904,815	\$ 3,448,311	33.5%	9.0%	28,734,697	(8,541,689)	807,234	-39.8%
302	Road/Bridge Construction Fund	114,882,395	17,241,538	26,805,441	15.0%	23.3%	104,524,807	23,591,855	25,883,665	22.6%	24.8%	(10,357,588)	6,350,317	(921,776)	36.8%
303	Half Cent Sales Tax Fund	50,246,651	21,568,220	8,801,355	42.9%	17.5%	65,590,102	23,705,626	15,170,439	36.1%	23.1%	15,343,451	2,137,406	6,369,084	9.9%
	CAPITAL OUTLAY FUNDS	\$ 174,865,449	\$ 60,256,262	\$ 38,247,873	34.5%	21.9%	\$ 208,586,009	\$ 60,202,296	\$ 44,502,415	28.9%	21.3%	\$ 33,720,560	\$ (53,966)	\$ 6,254,542	-0.1%
411	Water & Sewer Enterprise Fund	\$ 92,031,470	\$ 41,761,649	\$ 37,903,003	45.4%	41.2%	\$ 92,993,816	\$ 44,329,839	\$ 35,909,088	47.7%	38.6%	962,346	2,568,190	(1,993,915)	6.1%
421	Airport Enterprise Fund	92,556,026	32,661,691	22,709,772	35.3%	24.5%	79,897,026	37,387,781	27,083,224	46.8%	33.9%	(12,659,000)	4,726,090	4,373,452	14.5%
430	Solid Waste Fund	17,429,533	14,500,774	13,056,563	83.2%	74.9%	24,310,712	18,700,444	15,493,051	76.9%	63.7%	6,881,179	4,199,670	2,436,488	29.0%
441	Inspection & Code Enforcement	6,212,401	3,485,765	2,659,211	56.1%	42.8%	6,824,387	3,392,084	2,684,098	49.7%	39.3%	611,986	(93,681)	24,887	-2.7%
450	Emergency Medical Services	15,716,271	12,392,844	12,000,050	78.9%	76.4%	18,765,842	11,594,066	14,690,078	61.8%	78.3%	3,049,571	(798,778)	2,690,028	-6.4%
	ENTERPRISE FUNDS	\$ 223,945,701	\$ 104,802,723	\$ 88,328,599	46.8%	39.4%	\$ 222,791,783	\$ 115,404,214	\$ 95,859,539	51.8%	43.0%	\$ (1,153,918)	\$ 10,601,491	\$ 7,530,940	10.1%
501	Self Insurance	\$ 5,719,075	\$ 6,178,936	\$ 4,282,627	108.0%	74.9%	\$ 7,787,299	\$ 7,633,146	\$ 4,961,870	98.0%	63.7%	2,068,224	1,454,210	679,243	23.5%
502	Garage Services	5,069,304	4,941,950	5,630,428	97.5%	111.1%	6,076,365	5,474,678	5,893,759	90.1%	97.0%	1,007,061	532,728	263,331	10.8%
	INTERNAL SERVICES FUNDS	\$ 10,788,379	\$ 11,120,886	\$ 9,913,055	103.1%	91.9%	\$ 13,863,664	\$ 13,107,824	\$ 10,855,629	94.5%	78.3%	\$ 3,075,285	\$ 1,986,938	\$ 942,574	17.9%
	TOTAL ALL FUNDS	\$ 766,098,772	\$ 377,034,823	\$ 322,681,573	49.2%	42.1%	\$ 840,978,675	\$ 422,459,499	\$ 388,398,292	50.2%	46.2%	\$ 74,879,903	\$ 45,424,676	\$ 65,716,719	12.0%

### BUDGET VS. ACTUAL COMPARISON BY FUND GROUP

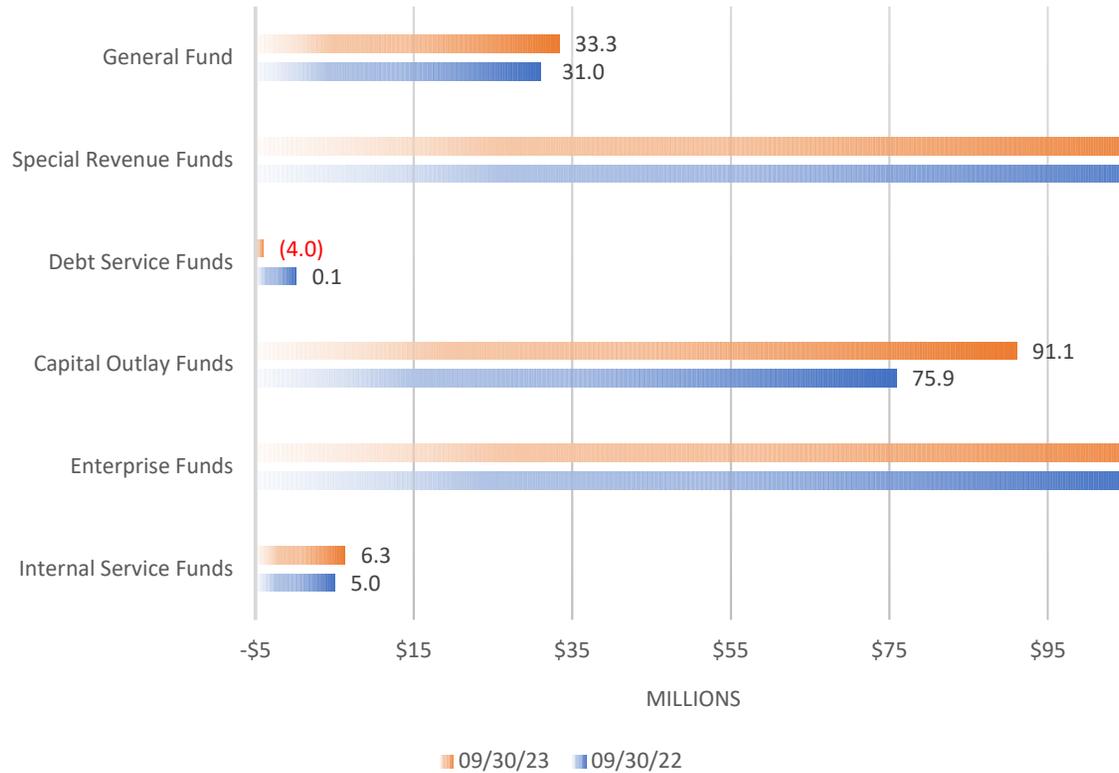


Total Cash Comparison - Fund Report  
Twelve Months - FY2023

## Okaloosa County Cash Comparison

Fund	Description	10/01/21 Cash & Investment Balance	10/01/22 Cash & Investment Balance	% (Inc/-Dec) +/-	09/30/22 Cash & Investment Balance	09/30/23 Cash & Investment Balance	% (Inc/-Dec) +/-
001	General Fund	\$ 13,740,510	\$ 23,021,003	67.5%	\$ 30,956,802	\$ 33,338,976	7.7%
	GENERAL FUND	\$ 13,740,510	\$ 23,021,003	67.5%	\$ 30,956,802	\$ 33,338,976	7.7%
101	County Transportation Trust Fund	\$ 3,517,362	\$ 3,326,800	-5.4%	\$ 4,376,197	\$ 3,962,313	-9.5%
104	Tourist Development Fund	53,101,844	58,176,409	9.6%	65,345,238	64,889,180	-0.7%
105	Natural Disaster Fund	-	23,927,737	0.0%	38,056,134	36,862,571	-3.1%
106	Local Housing Assistance Fund	2,670,297	2,909,716	9.0%	3,498,559	3,688,063	5.4%
108	E-911 Fund	1,689,917	824,969	-51.2%	481,830	208,079	-56.8%
109	Radio Comm Fund	268,942	349,911	30.1%	284,049	204,779	-27.9%
110	Law Enforcement Trust Fund	154,946	152,387	-1.7%	135,873	106,948	-21.3%
111	Police Academy Fund	105,323	113,287	7.6%	131,490	140,303	6.7%
112	County Public Health Unit	58,112	295,913	409.2%	100,008	327,093	227.1%
113	Street Lighting Fund	744,528	808,595	8.6%	677,973	598,508	-11.7%
115	Unincorporated M.S.T.U. Fund	3,227,921	3,178,899	-1.5%	2,536,266	2,917,145	15.0%
119	Prisoner Benefit Fund	1,119,399	1,306,540	16.7%	1,374,471	1,414,085	2.9%
120	Addl Court Costs Fund	688,054	437,546	-36.4%	356,199	517,680	45.3%
121	Drug Abuse Trust Fund	112,913	117,215	3.8%	122,950	137,691	12.0%
122	Domestic Viol Trust Fund	3,420	1,500	-56.1%	3,559	2,896	-18.6%
123	Traffic Education Fund	266,767	170,546	-36.1%	200,653	104,731	-47.8%
124	Choctaw Bay Estuary Fund	60,731	9,556	-84.3%	2,870	(100,868)	-3615.2%
125	Fiber Optic Cable Fund	488,574	2,897,598	493.1%	1,896,431	1,148,656	-39.4%
	SPECIAL REVENUE FUNDS	\$ 68,279,048	\$ 99,005,123	45.0%	\$ 119,580,749	\$117,129,852	-2.0%
201	Okaloosa Debt Service Fund	\$ 286,216	\$ 324,569	13.4%	\$ 141,596	\$ (4,031,643)	-2947.3%
	DEBT SERVICE FUNDS	\$ 286,216	\$ 324,569	13.4%	\$ 141,596	\$ (4,031,643)	-2947.3%
301	Capital Outlay Construction Trust	\$ 1,092,859	\$ 3,682,546	237.0%	\$ 22,954,209	\$ 33,988,083	48.1%
302	Road/Bridge Construction Fund	26,882,195	35,437,073	31.8%	12,779,360	5,116,504	-60.0%
303	Half Cent Sales Tax Fund	21,565,531	30,427,926	41.1%	40,136,472	51,966,499	29.5%
	CAPITAL OUTLAY FUNDS	\$ 49,540,586	\$ 69,547,545	40.4%	\$ 75,870,041	\$ 91,071,086	20.0%
411	Water & Sewer Enterprise Fund	\$ 45,462,151	\$ 47,636,584	4.8%	\$ 48,775,981	\$ 44,800,545	-8.2%
421	Airport Enterprise Fund	31,459,417	28,549,606	-9.2%	33,697,772	49,034,949	45.5%
430	Solid Waste Fund	4,971,993	6,171,715	24.1%	11,969,788	12,404,469	3.6%
441	Inspection & Code Enforcement	3,269,255	4,866,612	48.9%	5,776,845	6,746,715	16.8%
450	Emergency Medical Services	5,940,792	9,292,369	56.4%	10,245,822	8,398,531	-18.0%
	ENTERPRISE FUNDS	\$ 91,103,608	\$ 96,516,885	5.9%	\$ 110,466,209	\$121,385,208	9.9%
501	Self Insurance	\$ 3,150,373	\$ 3,858,147	22.5%	\$ 5,019,494	\$ 8,500,313	69.3%
502	Garage Services	463,873	46,388	-90.0%	779	(2,172,569)	-278909.7%
	INTERNAL SERVICES FUNDS	\$ 3,614,246	\$ 3,904,535	8.0%	\$ 5,020,273	\$ 6,327,745	26.0%
	TOTAL ALL FUNDS	\$ 226,564,214	\$ 292,319,660	29.0%	\$ 342,035,670	\$365,221,224	6.8%

## CASH COMPARISON 9/30/22 TO 9/30/23



Description	09/30/22	09/30/23
General Fund	\$ 30,956,802	\$ 33,338,976
Special Revenue Funds	119,580,749	117,129,852
Debt Service Funds	141,596	(4,031,643)
Capital Outlay Funds	75,870,041	91,071,086
Enterprise Funds	110,466,209	121,385,208
Internal Service Funds	5,020,273	6,327,745
<b>Total</b>	<b>\$342,035,670</b>	<b>\$365,221,223</b>

## Individual Fund Analysis

## Individual Fund Statement

Revenues	General Fund	
	Budget	Actual
Taxes	\$ 86,459,544	\$ 86,227,061
Licenses & Permits	43,000	42,675
Intergovernmental Revenue	47,256,621	36,438,934
Charges for Services	9,578,909	12,572,006
Fines & Forfeitures	55,031	61,807
Miscellaneous Revenue	6,445,148	5,581,920
Other Sources	35,880,026	9,987,934
Subtotal Revenues	\$ 185,718,279	\$ 150,912,337
Less Fund Balance Cash Forward	9,898,990	
Total Current Year Budget	\$ 175,819,289	
<b>Expenses</b>		
Personal Services	\$ 30,046,273	\$ 27,885,897
Operating Expenses	38,046,048	28,746,679
Capital Outlay	12,552,024	3,340,141
Debt Service	-	-
Grants & Aids	5,054,969	4,918,424
Non-Operating Expenses	100,018,965	87,423,944
Subtotal Expenses	\$ 185,718,279	\$ 152,315,085
Reserve for Contingencies	11,215,781	
Total Operating Budget	\$ 174,502,498	
<b>Summary</b>		
Actual Revenues Over(Under) Expenses		(1,402,748)
Fund Balance as of: 10/01/22		37,231,277
Fund Balance as of: 09/30/23		\$ 35,828,529
Original Budget: 10/01/22	156,209,480	
Budget Increases: 09/30/23	29,508,799	

## Individual Fund Statement

	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ 7,014,901	\$ 6,415,418	\$ 42,784,532	\$ 42,784,532	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,460,963	2,088,727	2,921,450	376,302	38,954,800	3,915,703
Charges for Services	738,764	741,848	1,119,500	1,124,056	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	305,100	253,878	495,000	2,916,646	197,310	(3,069)
Other Sources	7,065,884	987,403	67,683,296	-	614,963	564,963
Subtotal Revenues	<u>\$ 19,585,612</u>	<u>\$ 10,487,274</u>	<u>\$ 115,003,778</u>	<u>\$ 47,201,536</u>	<u>\$ 39,767,073</u>	<u>\$ 4,477,597</u>
Less Fund Balance Cash Forward	984,469		-		564,963	
Total Current Year Budget	<u><u>\$ 18,601,143</u></u>		<u><u>\$ 115,003,778</u></u>		<u><u>\$ 39,202,110</u></u>	
<b>Expenses</b>						
Personal Services	\$ 9,227,833	\$ 7,960,393	\$ 3,742,237	\$ 3,505,480	\$ 250,973	\$ 193,861
Operating Expenses	4,059,955	2,651,149	18,303,670	16,246,720	27,160,228	646,263
Capital Outlay	3,679,530	905,838	20,823,051	7,076,176	11,740,909	3,070,135
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	28,347,265	17,462,637	-	-
Non-Operating Expenses	2,618,294	-	43,787,556	4,115,460	614,963	-
Subtotal Expenses	<u>\$ 19,585,612</u>	<u>\$ 11,517,380</u>	<u>\$ 115,003,779</u>	<u>\$ 48,406,473</u>	<u>\$ 39,767,073</u>	<u>\$ 3,910,259</u>
Reserve for Contingencies	2,618,294		38,703,549		614,963	
Total Operating Budget	<u><u>\$ 16,967,318</u></u>		<u><u>\$ 76,300,230</u></u>		<u><u>\$ 39,152,110</u></u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(1,030,106)		(1,204,937)		567,338
Fund Balance as of: 10/01/22		6,081,417		67,723,936		(561,598)
Fund Balance as of: 09/30/23		<u><u>\$ 5,051,311</u></u>		<u><u>\$ 66,518,999</u></u>		<u><u>\$ 5,740</u></u>
Original Budget: 10/01/22	16,272,386		81,009,407		50,000	
Budget Increases: 09/30/23	3,313,226		33,994,372		39,717,073	

## Individual Fund Statement

	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	1,672,994	272,792	3,734,122	2,085,592	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	68,000	64,074
Miscellaneous Revenue	1,173,354	594,860	30,600	21,717	11,300	9,348
Other Sources	1,390,310	-	670,096	-	289,254	-
Subtotal Revenues	<u>\$ 4,236,658</u>	<u>\$ 867,652</u>	<u>\$ 4,434,818</u>	<u>\$ 2,107,309</u>	<u>\$ 368,554</u>	<u>\$ 73,422</u>
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u><u>\$ 4,236,658</u></u>	<u><u>\$ 867,652</u></u>	<u><u>\$ 4,434,818</u></u>	<u><u>\$ 2,107,309</u></u>	<u><u>\$ 368,554</u></u>	<u><u>\$ 73,422</u></u>
<b>Expenses</b>						
Personal Services	\$ 187,849	\$ 40,751	\$ -	\$ -	\$ -	\$ -
Operating Expenses	2,653,499	795,458	17,600	17,906	35,000	-
Capital Outlay	-	-	-	-	(55,755)	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	1,395,310	-	4,417,218	2,454,720	389,309	153,501
Subtotal Expenses	<u>\$ 4,236,658</u>	<u>\$ 836,209</u>	<u>\$ 4,434,818</u>	<u>\$ 2,472,626</u>	<u>\$ 368,554</u>	<u>\$ 153,501</u>
Reserve for Contingencies	1,395,310	-	351,969	-	262,829	-
Total Operating Budget	<u><u>\$ 2,841,348</u></u>	<u><u>\$ 836,209</u></u>	<u><u>\$ 2,841,348</u></u>	<u><u>\$ 2,472,626</u></u>	<u><u>\$ 2,841,348</u></u>	<u><u>\$ 153,501</u></u>
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		31,443		(365,317)		(80,079)
Fund Balance as of:	10/01/22	360,673		670,095		289,253
Fund Balance as of:	09/30/23	<u><u>\$ 392,116</u></u>		<u><u>\$ 304,778</u></u>		<u><u>\$ 209,174</u></u>
Original Budget:	10/01/22	352,147	1,531,875		50,000	
Budget Increases:	09/30/23	3,884,511	3,884,511		3,884,511	

## Individual Fund Statement

<b>Revenues</b>	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 668,527	\$ 667,493
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	19,500	19,424	-	-
Fines & Forfeitures	26,900	8,842	-	-	-	-
Miscellaneous Revenue	3,300	2,584	5,000	4,151	29,900	27,954
Other Sources	152,385	-	131,487	-	4,000	4,000
Subtotal Revenues	\$ 182,585	\$ 11,426	\$ 155,987	\$ 23,575	\$ 702,427	\$ 699,447
Less Fund Balance Cash Forward	-	-	-	-	4,000	-
Total Current Year Budget	\$ 182,585	-	\$ 155,987	-	\$ 698,427	-
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	35,195	30,601	-	-
Capital Outlay	-	-	-	-	40,600	15,460
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	661,827
Non-Operating Expenses	182,585	40,350	120,792	-	-	-
Subtotal Expenses	\$ 182,585	\$ 40,350	\$ 155,987	\$ 30,601	\$ 702,427	\$ 677,287
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 182,585	-	\$ 155,987	-	\$ 702,427	-
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(28,924)		(7,026)		22,160
Fund Balance as of:	10/01/22	135,873		131,490		249,789
Fund Balance as of:	09/30/23	\$ 106,949		\$ 124,464		\$ 271,949
Original Budget:	10/01/22	170,385	131,039		661,827	
Budget Increases:	09/30/23	12,200	24,948		40,600	

## Individual Fund Statement

Revenues	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ 2,225,619	\$ 2,225,550	\$ -	\$ -
Licenses & Permits	656,586	626,137	-	-	-	-
Intergovernmental Revenue	202,952	174,901	-	-	-	-
Charges for Services	-	-	40,799	42,695	1,111,000	1,168,623
Fines & Forfeitures	-	-	10,000	-	-	-
Miscellaneous Revenue	-	25,133	131,900	112,529	-	43,585
Other Sources	631,328	994	3,138,220	4,907	1,294,651	-
Subtotal Revenues	<u>\$ 1,490,866</u>	<u>\$ 827,165</u>	<u>\$ 5,546,538</u>	<u>\$ 2,385,681</u>	<u>\$ 2,405,651</u>	<u>\$ 1,212,208</u>
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u><u>\$ 1,490,866</u></u>	<u><u>\$ 827,165</u></u>	<u><u>\$ 5,546,538</u></u>	<u><u>\$ 2,385,681</u></u>	<u><u>\$ 2,405,651</u></u>	<u><u>\$ 1,212,208</u></u>
Expenses						
Personal Services	\$ -	\$ -	\$ 861,986	\$ 837,623	\$ 357,297	\$ 326,378
Operating Expenses	625,694	664,189	1,081,423	613,157	859,930	863,918
Capital Outlay	234,241	264,490	2,337,292	272,293	80,875	5,675
Debt Service	-	2,356	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	630,931	-	1,265,837	-	1,107,549	-
Subtotal Expenses	<u>\$ 1,490,866</u>	<u>\$ 931,035</u>	<u>\$ 5,546,538</u>	<u>\$ 1,723,073</u>	<u>\$ 2,405,651</u>	<u>\$ 1,195,971</u>
Reserve for Contingencies	630,931	-	1,265,837	-	1,107,549	-
Total Operating Budget	<u><u>\$ 859,935</u></u>	<u><u>\$ 931,035</u></u>	<u><u>\$ 4,280,701</u></u>	<u><u>\$ 1,723,073</u></u>	<u><u>\$ 1,298,102</u></u>	<u><u>\$ 1,195,971</u></u>
Summary						
Actual Revenues Over(Under) Expenses	(103,870)		662,608		16,237	
Fund Balance as of: 10/01/22	761,875		2,491,131		1,294,853	
Fund Balance as of: 09/30/23	<u><u>\$ 658,005</u></u>		<u><u>\$ 3,153,739</u></u>		<u><u>\$ 1,311,090</u></u>	
Original Budget: 10/01/22	1,287,914		5,145,538		2,136,767	
Budget Increases: 09/30/23	202,952		401,000		268,884	

## Individual Fund Statement

<b>Revenues</b>	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,372,630	1,129,442	-	-	-	-
Fines & Forfeitures	-	-	11,100	11,056	27,011	29,868
Miscellaneous Revenue	69,800	80,128	4,800	4,019	-	128
Other Sources	658,544	273,127	124,494	-	5,712	-
Subtotal Revenues	\$ 2,100,974	\$ 1,482,697	\$ 140,394	\$ 15,075	\$ 32,723	\$ 29,996
Less Fund Balance Cash Forward	273,127	-	-	-	-	-
Total Current Year Budget	\$ 1,827,847	-	\$ 140,394	-	\$ 32,723	-
<b>Expenses</b>						
Personal Services	\$ 357,550	\$ 293,204	\$ -	\$ -	\$ -	\$ -
Operating Expenses	959,176	236,895	15,000	1,828	5,123	-
Capital Outlay	43,000	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	12,250	377,818	-	-	-	-
Non-Operating Expenses	728,998	438,072	125,394	-	27,600	29,868
Subtotal Expenses	\$ 2,100,974	\$ 1,345,989	\$ 140,394	\$ 1,828	\$ 32,723	\$ 29,868
Reserve for Contingencies	290,898	-	125,394	-	-	-
Total Operating Budget	\$ 1,810,076	-	\$ 15,000	-	\$ 32,723	-
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		136,708		13,247		128
Fund Balance as of: 10/01/22		357,775		124,494		5,712
Fund Balance as of: 09/30/23		\$ 494,483		\$ 137,741		\$ 5,840
Original Budget: 10/01/22	1,946,274		124,947		32,123	
Budget Increases: 09/30/23	154,700		15,447		600	

## Individual Fund Statement

	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	1,003,163	358,923	-	-
Charges for Services	-	-	-	-	1,547,473	1,547,471
Fines & Forfeitures	63,000	65,685	-	-	-	-
Miscellaneous Revenue	-	4,426	500	-	65,800	58,219
Other Sources	200,653	-	-	-	2,088,473	-
Subtotal Revenues	\$ 263,653	\$ 70,111	\$ 1,003,663	\$ 358,923	\$ 3,701,746	\$ 1,605,690
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 263,653</u>	<u>-</u>	<u>\$ 1,003,663</u>	<u>-</u>	<u>\$ 3,701,746</u>	<u>-</u>
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ 545,478	\$ 129,817	\$ -	\$ -
Operating Expenses	-	-	458,185	229,106	582,733	563,087
Capital Outlay	-	-	-	-	3,059,085	1,607,355
Debt Service	-	-	-	-	-	-
Grants & Aids	144,073	135,389	-	-	-	-
Non-Operating Expenses	119,580	30,644	-	-	59,928	-
Subtotal Expenses	\$ 263,653	\$ 166,033	\$ 1,003,663	\$ 358,923	\$ 3,701,746	\$ 2,170,442
Reserve for Contingencies	-	-	-	-	59,928	-
Total Operating Budget	<u>\$ 263,653</u>	<u>-</u>	<u>\$ 1,003,663</u>	<u>-</u>	<u>\$ 3,641,818</u>	<u>-</u>
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(95,922)		-		(564,752)
Fund Balance as of:	10/01/22	200,653		500		1,705,897
Fund Balance as of:	09/30/23	<u>\$ 104,731</u>		<u>\$ 500</u>		<u>\$ 1,141,145</u>
Original Budget:	10/01/22	239,159	203,049		2,238,366	
Budget Increases:	09/30/23	24,494	800,614		1,463,380	

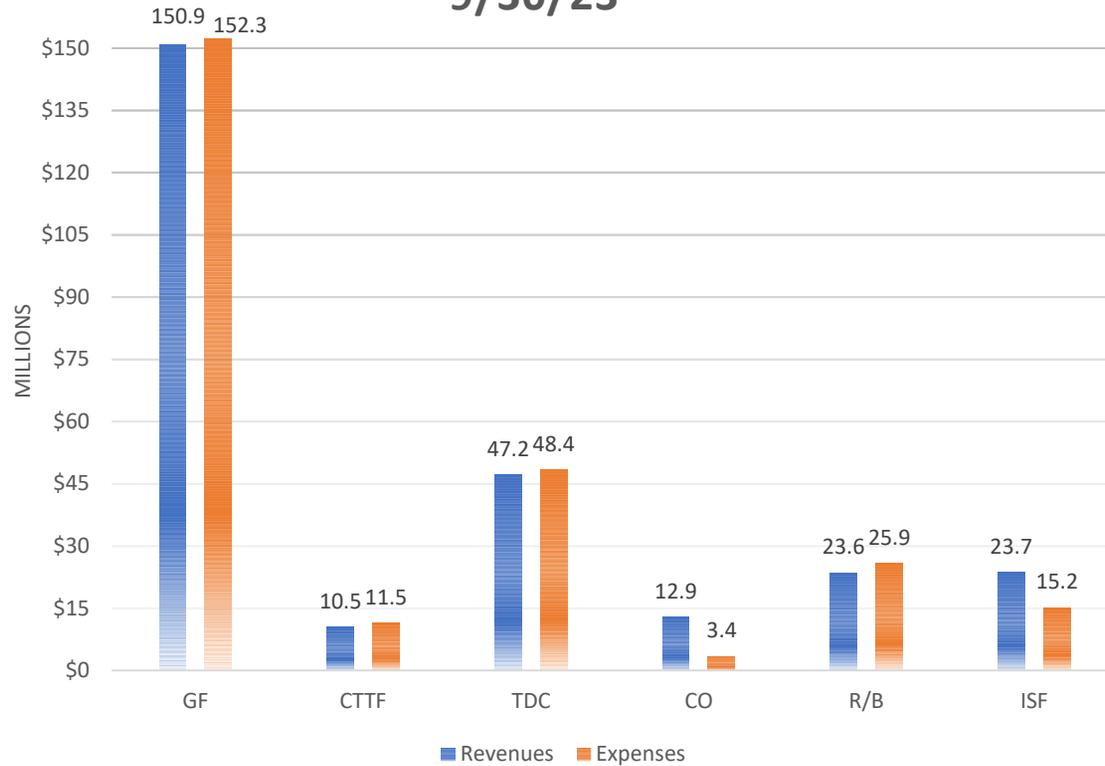
## Individual Fund Statement

		Okaloosa Debt Service Fund	
Revenues		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	446,500
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	804
Other Sources		8,448,740	8,448,740
Subtotal Revenues		\$ 8,895,240	\$ 8,896,044
Less Fund Balance Cash Forward		8,448,740	
Total Current Year Budget		\$ 446,500	
<b>Expenses</b>			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,448,740	8,451,276
Grants & Aids		190,750	190,750
Non-Operating Expenses		255,750	255,750
Subtotal Expenses		\$ 8,895,240	\$ 8,897,776
Reserve for Contingencies		-	
Total Operating Budget		\$ 8,895,240	
<b>Summary</b>			
Actual Revenues Over(Under) Expenses			(1,732)
Fund Balance as of:	10/01/22		(47,664)
Fund Balance as of:	09/30/23		\$ (49,396)
Original Budget:	10/01/22	8,895,240	
Budget Increases:	09/30/23	-	

## Individual Fund Statement

Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 3,782,914	\$ 3,777,347	\$ 2,352,387	\$ 2,221,744	\$ 20,403,384	\$ 22,004,325
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,600,000	134,607	16,961,201	4,873,205	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	1,609,500	997,686	47,981,165	15,896,906	1,938,900	1,701,301
Other Sources	30,478,686	7,995,175	37,230,054	600,000	43,247,818	-
Subtotal Revenues	<u>\$ 38,471,100</u>	<u>\$ 12,904,815</u>	<u>\$ 104,524,807</u>	<u>\$ 23,591,855</u>	<u>\$ 65,590,102</u>	<u>\$ 23,705,626</u>
Less Fund Balance Cash Forward	7,945,675		600,000		-	
Total Current Year Budget	<u><u>\$ 30,525,425</u></u>		<u><u>\$ 103,924,807</u></u>		<u><u>\$ 65,590,102</u></u>	
<b>Expenses</b>						
Personal Services	\$ 23,500	\$ 254	\$ -	\$ -	\$ 260,440	\$ 259,548
Operating Expenses	2,448,715	35,581	4,543,702	1,348,475	2,637	2,512
Capital Outlay	32,901,869	3,412,476	90,586,588	22,903,983	38,312,525	10,804,179
Debt Service	-	-	-	175,127	-	-
Grants & Aids	30,000	-	28,900	156,080	-	-
Non-Operating Expenses	3,067,016	-	9,365,617	1,300,000	27,014,500	4,104,200
Subtotal Expenses	<u>\$ 38,471,100</u>	<u>\$ 3,448,311</u>	<u>\$ 104,524,807</u>	<u>\$ 25,883,665</u>	<u>\$ 65,590,102</u>	<u>\$ 15,170,439</u>
Reserve for Contingencies	3,067,016		8,065,617		22,910,300	
Total Operating Budget	<u><u>\$ 35,404,084</u></u>		<u><u>\$ 96,459,190</u></u>		<u><u>\$ 42,679,802</u></u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		9,456,504		(2,291,810)		8,535,187
Fund Balance as of: 10/01/22		22,533,010		30,952,772		43,247,818
Fund Balance as of: 09/30/23		<u><u>\$ 31,989,514</u></u>		<u><u>\$ 28,660,962</u></u>		<u><u>\$ 51,783,005</u></u>
Original Budget: 10/01/22	8,639,935		41,876,941		51,002,635	
Budget Increases: 09/30/23	29,831,165		62,647,866		14,587,467	

## "MAJOR" GOVERNMENTAL FUNDS COMPARISON 9/30/23



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$150,912,337	\$152,315,085	\$ (1,402,748)
County Transportation Trust Fund	10,487,274	11,517,380	(1,030,106)
Tourist Development Fund	47,201,536	48,406,473	(1,204,937)
Capital Outlay	12,904,815	3,448,311	9,456,504
Road & Bridge Construction	23,591,855	25,883,665	(2,291,810)
Infrastructure Surtax Fund	23,705,626	15,170,439	8,535,187
<b>Total</b>	<b>\$268,803,443</b>	<b>\$256,741,353</b>	<b>\$ 12,062,090</b>

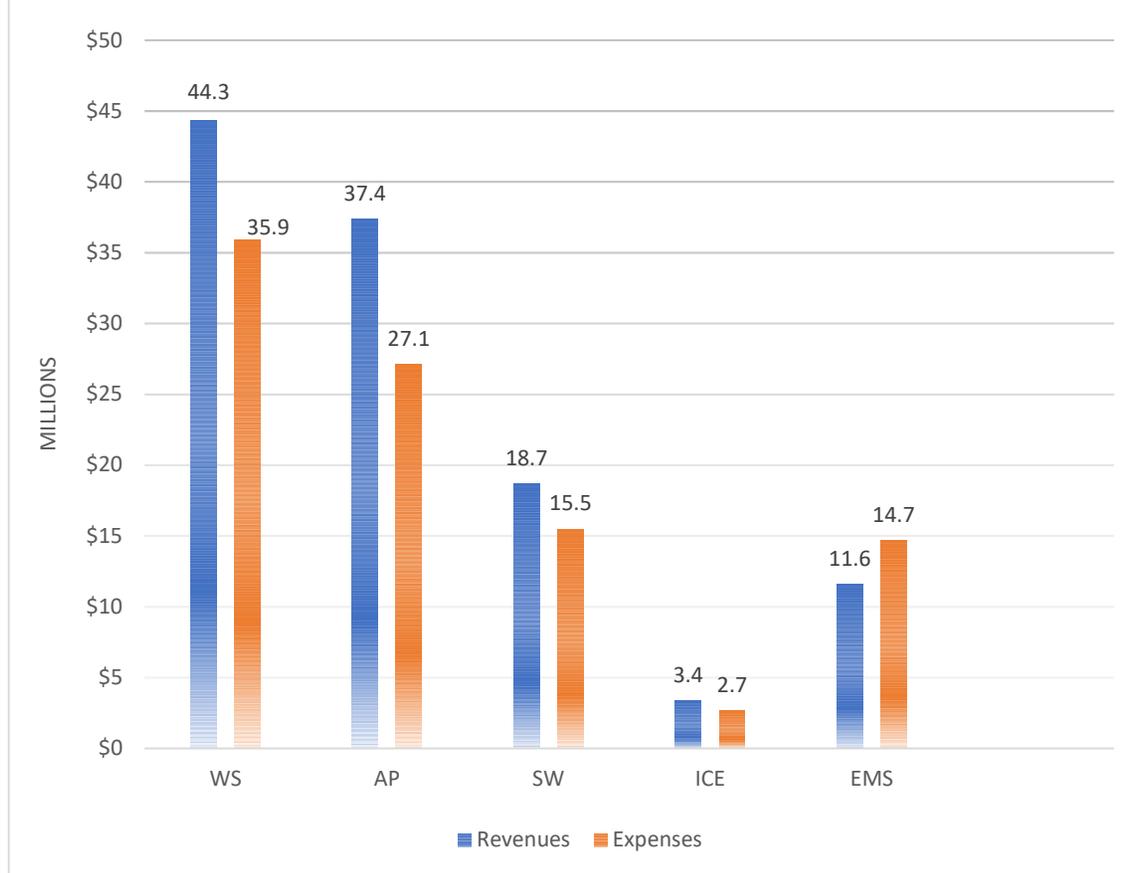
## Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	30,275,877	13,354,128	402,247	223,955
Charges for Services	39,906,583	41,370,912	18,813,235	15,212,028	15,508,875	16,565,774
Fines & Forfeitures	3,072	3,033	-	-	-	-
Miscellaneous Revenue	2,915,808	619,052	5,860,000	8,821,625	508,400	410,715
Other Sources	50,168,353	2,336,842	24,947,914	-	7,891,190	1,500,000
Subtotal Revenues	\$ 92,993,816	\$ 44,329,839	\$ 79,897,026	\$ 37,387,781	\$ 24,310,712	\$ 18,700,444
Less Net Position Carry Forward	-	-	-	-	1,500,000	-
Total Current Year Budget	\$ 92,993,816	-	\$ 79,897,026	-	\$ 22,810,712	-
<b>Expenses</b>						
Personal Services	\$ 12,014,747	\$ 8,977,655	\$ 6,080,840	\$ 2,910,060	\$ 1,206,058	\$ 1,126,854
Operating Expenses	15,062,427	24,613,749	21,921,486	21,154,318	14,433,877	14,317,411
Capital Outlay	30,708,922	818	28,845,462	1	1,607,200	-
Debt Service	6,349,377	2,316,866	760,171	100	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	28,858,343	-	22,289,067	3,018,745	7,063,577	48,786
Subtotal Expenses	\$ 92,993,816	\$ 35,909,088	\$ 79,897,026	\$ 27,083,224	\$ 24,310,712	\$ 15,493,051
Reserve for Contingencies	28,858,343	-	19,276,819	-	7,014,791	-
Total Operating Budget	\$ 64,135,473	-	\$ 60,620,207	-	\$ 17,295,921	-
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		8,420,751		10,304,557		3,207,393
Net Position as of: 10/01/22		196,659,267		190,855,502		6,391,189
Net Position as of: 09/30/23		\$ 205,080,018		\$ 201,160,059		\$ 9,598,582
Original Budget: 10/01/22	79,238,600		51,092,512		17,435,978	
Budget Increases: 09/30/23	13,755,216		28,804,514		6,874,734	

## Individual Fund Statement

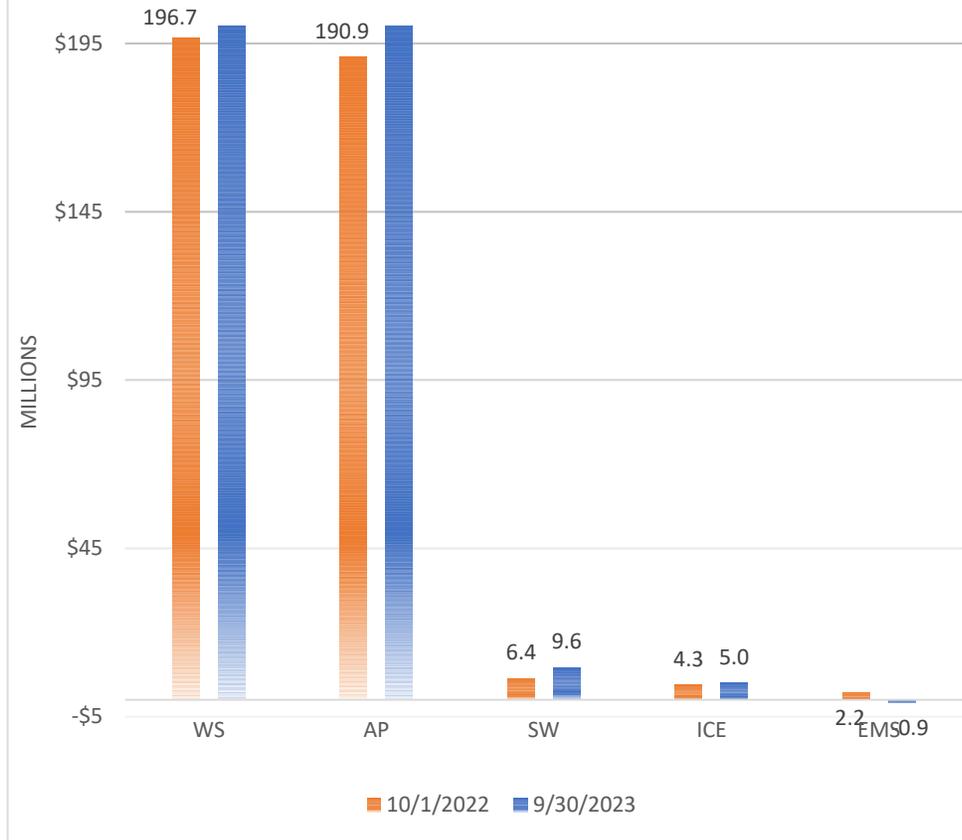
<u>Revenues</u>	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ 300	\$ 204
Licenses & Permits	2,624,100	2,758,689	-	-
Intergovernmental Revenue	-	-	1,978,303	570,411
Charges for Services	460,585	438,735	13,824,800	10,536,502
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	234,000	194,660	474,500	453,949
Other Sources	3,505,702	-	2,487,939	33,000
Subtotal Revenues	\$ 6,824,387	\$ 3,392,084	\$ 18,765,842	\$ 11,594,066
Less Net Position Carry Forward	-	-	33,000	-
Total Current Year Budget	\$ 6,824,387		\$ 18,732,842	
<u>Expenses</u>				
Personal Services	\$ 2,069,773	\$ 1,739,547	\$ 10,248,642	\$ 9,623,252
Operating Expenses	974,845	944,551	3,204,765	5,066,826
Capital Outlay	50,765	-	2,748,918	-
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	3,729,004	-	2,563,517	-
Subtotal Expenses	\$ 6,824,387	\$ 2,684,098	\$ 18,765,842	\$ 14,690,078
Reserve for Contingencies	3,729,004	-	2,563,517	-
Total Operating Budget	\$ 3,095,383		\$ 16,202,325	
<u>Summary</u>				
Actual Revenues Over(Under) Expenses		707,986		(3,096,012)
Net Position as of:	10/01/22	4,332,255		2,199,879
Net Position as of:	09/30/23	\$ 5,040,241		\$ (896,133)
Original Budget:	10/01/22	6,361,887	14,803,085	
Budget Increases:	09/30/23	462,500	3,962,757	

## ENTERPRISE FUNDS COMPARISON 9/30/23



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 44,329,839	\$ 35,909,088	\$ 8,420,751
Airport	37,387,781	27,083,224	10,304,557
Solid Waste	18,700,444	15,493,051	3,207,393
Inspection & Code Enforcement	3,392,084	2,684,098	707,986
Emergency Medical Services	11,594,066	14,690,078	(3,096,012)
<b>Total</b>	<b>\$115,404,214</b>	<b>\$ 95,859,539</b>	<b>\$ 19,544,675</b>

## ENTERPRISE FUNDS NET POSITION 9/30/23



Description	10/1/2022	9/30/2023	Change in Net Position
Water & Sewer	\$196,659,267	\$205,080,018	\$ 8,420,751
Airport	190,855,502	201,160,059	10,304,557
Solid Waste	6,391,189	9,598,582	3,207,393
Inspection & Code Enforcement	4,332,255	5,040,241	707,986
Emergency Medical Services	2,199,879	(896,133)	(3,096,012)
<b>Total</b>	<u><u>\$400,438,092</u></u>	<u><u>\$419,982,767</u></u>	<u><u>\$19,544,675</u></u>

## Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	5,231,795	5,231,535	5,956,365	5,396,784
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	2,068,300	1,953,673	120,000	77,894
Other Sources	487,204	447,938	-	-
Subtotal Revenues	\$ 7,787,299	\$ 7,633,146	\$ 6,076,365	\$ 5,474,678
Less Net Position Carry Forward	447,938		-	
Total Current Year Budget	\$ 7,339,361		\$ 6,076,365	
<b>Expenses</b>				
Personal Services	\$ 2,868,016	\$ 1,451,336	\$ 1,620,390	\$ 1,483,136
Operating Expenses	4,743,717	3,510,534	4,306,975	4,410,623
Capital Outlay	-	-	149,000	-
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	175,566	-	-	-
Subtotal Expenses	\$ 7,787,299	\$ 4,961,870	\$ 6,076,365	\$ 5,893,759
Reserve for Contingencies	175,566		-	
Total Operating Budget	\$ 7,611,733		\$ 6,076,365	
<b>Summary</b>				
Actual Revenues Over(Under) Expenses		2,671,276		(419,081)
Net Position as of: 10/01/22		640,912		(2,993,447)
Net Position as of: 09/30/23		\$ 3,312,188		\$ (3,412,528)
Original Budget: 10/01/22	5,777,588		6,076,365	
Budget Increases: 09/30/23	2,009,711		-	

Amended Fund Budget  
Twelve Months - FY2023

## Revised Budget

Fund	Title	Original	Inc/Dec	Final
001	General Fund	\$ 156,209,480	\$ 29,508,799	\$ 185,718,279
101	County Transportation Trust Fund	16,272,386	3,313,226	19,585,612
104	Tourist Development Fund	81,009,407	33,994,371	115,003,778
105	Natural Disaster Fund	50,000	39,717,073	39,767,073
106	Local Housing Assistance Fund	352,147	3,884,511	4,236,658
108	E-911 Operations Fund	1,531,875	2,902,943	4,434,818
109	Radio Communications Fund	424,309	(55,755)	368,554
110	Law Enforcement Trust Fund	170,385	12,200	182,585
111	Police Academy Fund	131,039	24,948	155,987
112	County Public Health Fund	661,827	40,600	702,427
113	M.S.B.U. Fund	1,287,914	202,952	1,490,866
115	Unincorporated M.S.T.U. Fund	5,145,538	401,000	5,546,538
119	Prisoner Benefit Fund	2,136,767	268,884	2,405,651
120	Additional Court Cost Fund	1,946,274	154,700	2,100,974
121	Drug Abuse Trust Fund	124,947	15,447	140,394
122	Domestic Violence Trust Fund	32,123	600	32,723
123	Traffic Education Fund	239,159	24,494	263,653
124	Choctaw Bay Estuary	203,049	800,614	1,003,663
125	Fiber Optic Cable Fund	2,238,366	1,463,380	3,701,746
201	Okaloosa Debt Service Fund	8,895,240	-	8,895,240
301	Capital Outlay Construction Trust Fund	8,639,935	29,831,165	38,471,100
302	Road/Bridge Construction Fund	41,876,941	62,647,866	104,524,807
303	Infrastructure Surtax Fund	51,002,635	14,587,467	65,590,102
411	Water & Sewer Enterprise	79,238,600	13,755,216	92,993,816
421	Airport Enterprise	51,092,512	28,804,514	79,897,026
430	Solid Waste Enterprise	17,435,978	6,874,734	24,310,712
441	Inspection Enterprise	6,361,887	462,500	6,824,387
450	Emergency Medical Service Enterprise	14,803,085	3,962,757	18,765,842
501	Self Insurance	5,777,588	2,009,711	7,787,299
502	Garage Services	6,076,365	-	6,076,365
	Total Board of County Commissioners	<u>561,367,758</u>	<u>279,610,917</u>	<u>840,978,675</u>
	Budget Transfers		10,218,205	
	Triumph Proceeds		45,693,274	
	Cash		59,951,752	
	Taxes		17,851,932	
	Federal Grants		89,610,379	
	State Grants		26,091,395	
	Other		30,193,980	
			<u>279,610,917</u>	