

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

4th Quarter Fiscal Year 2025

October 1, 2024 – Sept 30, 2025



OKALOOSA COUNTY OPERATIONS TWELVE-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are four areas on the revenue graph that are not currently meeting budget levels, based on straight-line rate: license & permits, intergovernmental revenue, miscellaneous revenue, and other sources.** While there are a variety of reasons for the shortfall, unspent federal and state financial assistance and balances carried forward from previous years, account for a majority of the variance. The only area on the expenditure graph that exceeded budget was **debt service.** The reason is due to timing of debt payments.

The key insights on page 7 can be found in the shaded columns, which highlight revenue and expenses as a percentage of the budget, along with year-over-year changes. Notably, actual FY25 expenses for the Tourist Development Fund have increased by 65.7% compared to the prior year. Despite this rise, FY25 spending to date represents just 50.0% of the total budget, whereas by this same point in FY24, actual expenses accounted for 35.3%. Page 8 includes a table portraying each fund type by budget, revenues, and expenses comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveal cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 9-30-25 column, **of which there are none.**

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 26 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through September 30, 2025, **of which there are eight that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** Most of the current deficits are the result of governmental activities wholly or partially supported by the general fund dollars. Funding for these activities occurs on a straight-line basis throughout the year, whereas expenses are recognized as incurred. The second area to monitor is **Debt Service Fund**, which has a deficit balance in Fund Balance or Net Position at the end of this quarter.

AMENDED BUDGET:

Page 27 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds to the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

A handwritten signature in blue ink, appearing to read "Ron Adamov".

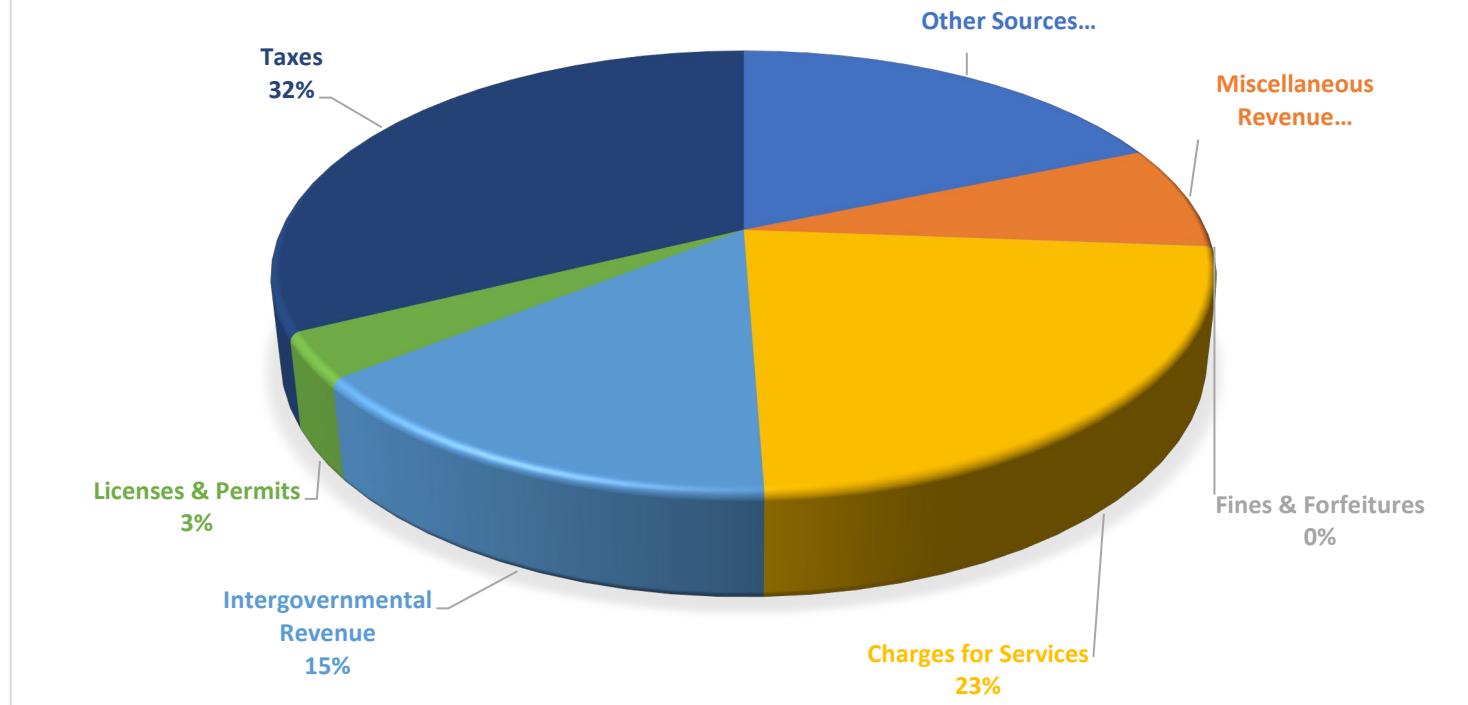
Ron Adamov
Chief Financial Officer

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Budget/Actual Comparison
Twelve Months - FY2025

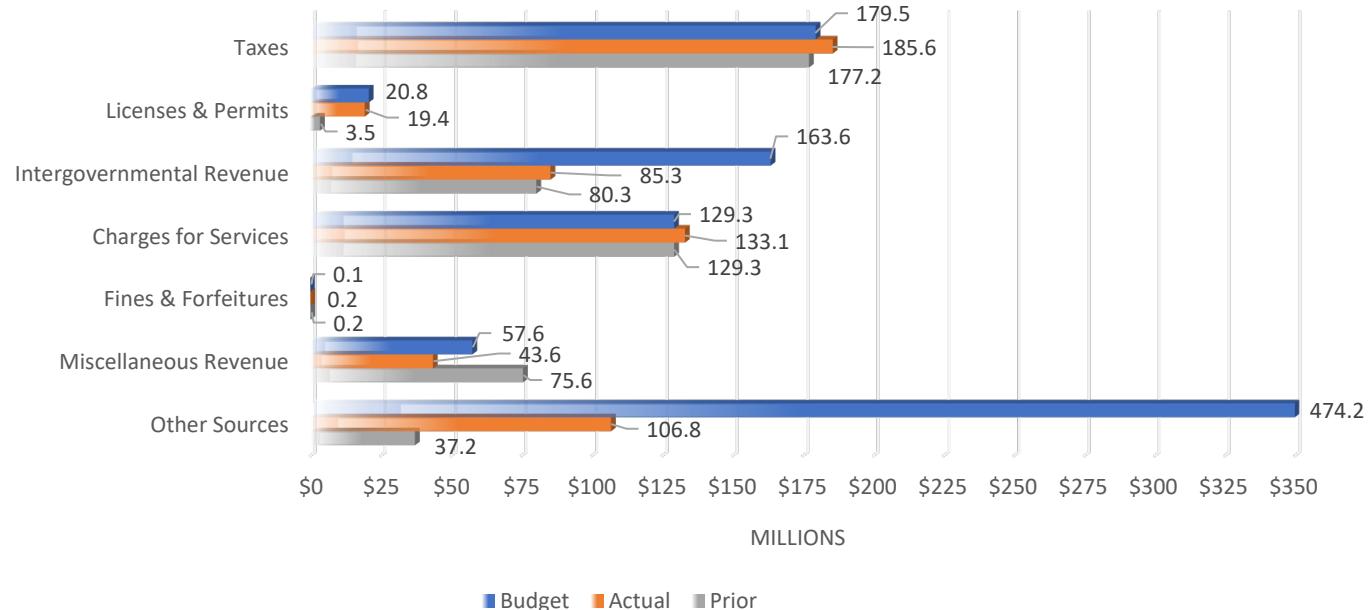
ACTUAL REVENUES - SEPTEMBER 2025 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 179,534,343	\$ 185,615,109	\$ 177,171,859	103.39%	4.77%
Licenses & Permits	20,761,771	19,351,632	3,457,380	93.21%	459.72%
Intergovernmental Revenue	163,554,335	85,342,634	80,289,886	52.18%	6.29%
Charges for Services	129,251,898	133,108,375	129,275,305	102.98%	2.97%
Fines & Forfeitures	54,563	186,313	192,507	341.46%	-3.22%
Miscellaneous Revenue	57,562,204	43,577,290	75,583,269	75.70%	-42.35%
Other Sources	474,225,455	106,822,063	37,166,257	22.53%	187.42%
Total	<u>\$ 1,024,944,569</u>	<u>\$ 574,003,416</u>	<u>\$ 503,136,463</u>	<u>56.00%</u>	<u>14.09%</u>

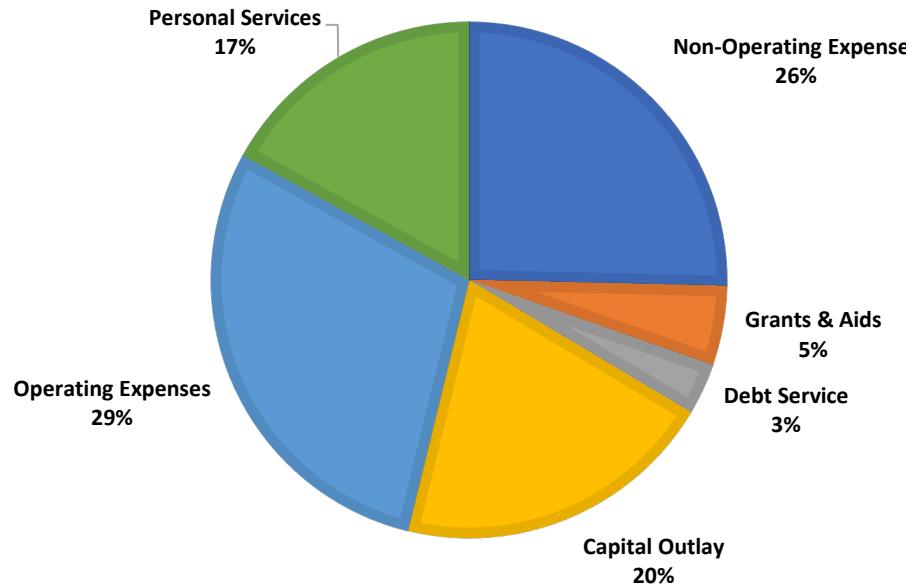
BUDGET, ACTUAL, AND PRIOR REVENUE COMPARISON

SEPTEMBER 2025 YTD



Sources	Budget	Actual	Prior	Actual %'age of		Actual % Incr (Decr) from Prior
				Budget	Prior	
Taxes	\$ 179,534,343	\$ 185,615,109	\$ 177,171,859	103.39%	4.77%	
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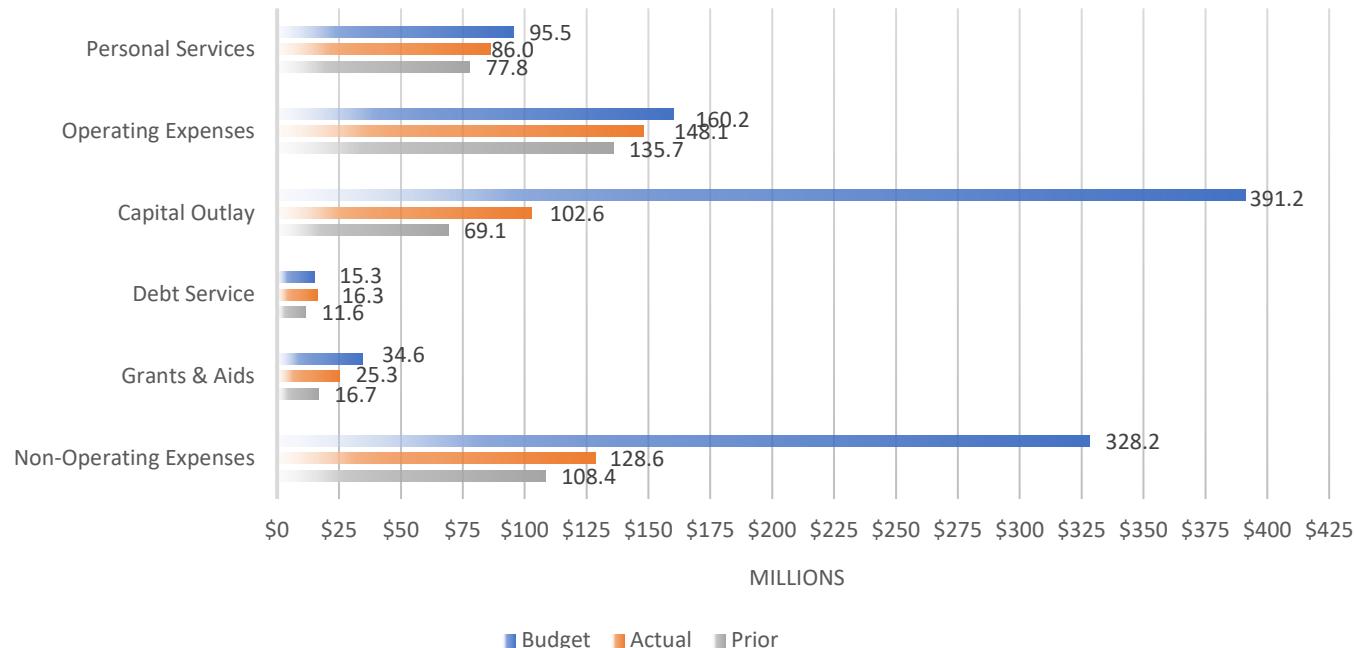
ACTUAL EXPENDITURES - SEPTEMBER 2025 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 95,485,748	\$ 86,003,830	\$ 77,842,604	90.07%	10.48%
Operating Expenses	160,180,405	148,138,367	135,741,804	92.48%	9.13%
Capital Outlay	391,168,360	102,615,762	69,075,194	26.23%	48.56%
Debt Service	15,280,440	16,293,937	11,605,204	106.63%	40.40%
Grants & Aids	34,585,520	25,305,097	16,686,548	73.17%	51.65%
Non-Operating Expenses	328,244,096	128,584,185	108,430,540	39.17%	18.59%
Total	<u>\$ 1,024,944,569</u>	<u>\$ 506,941,178</u>	<u>\$ 419,381,894</u>	<u>49.46%</u>	<u>20.88%</u>

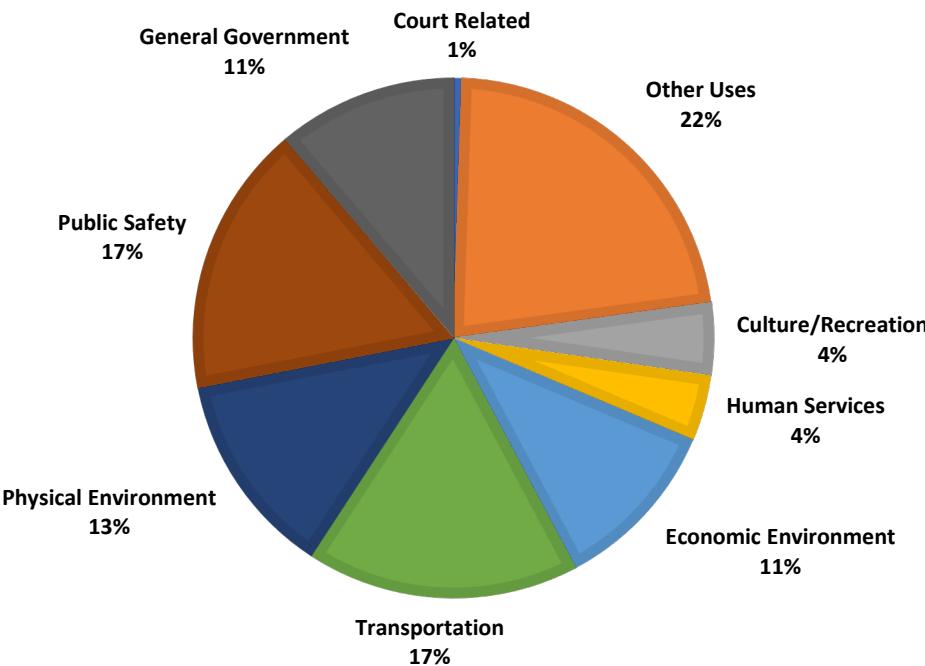
BUDGET, ACTUAL, AND PRIOR EXPENSES COMPARISON

SEPTEMBER 2025 YTD



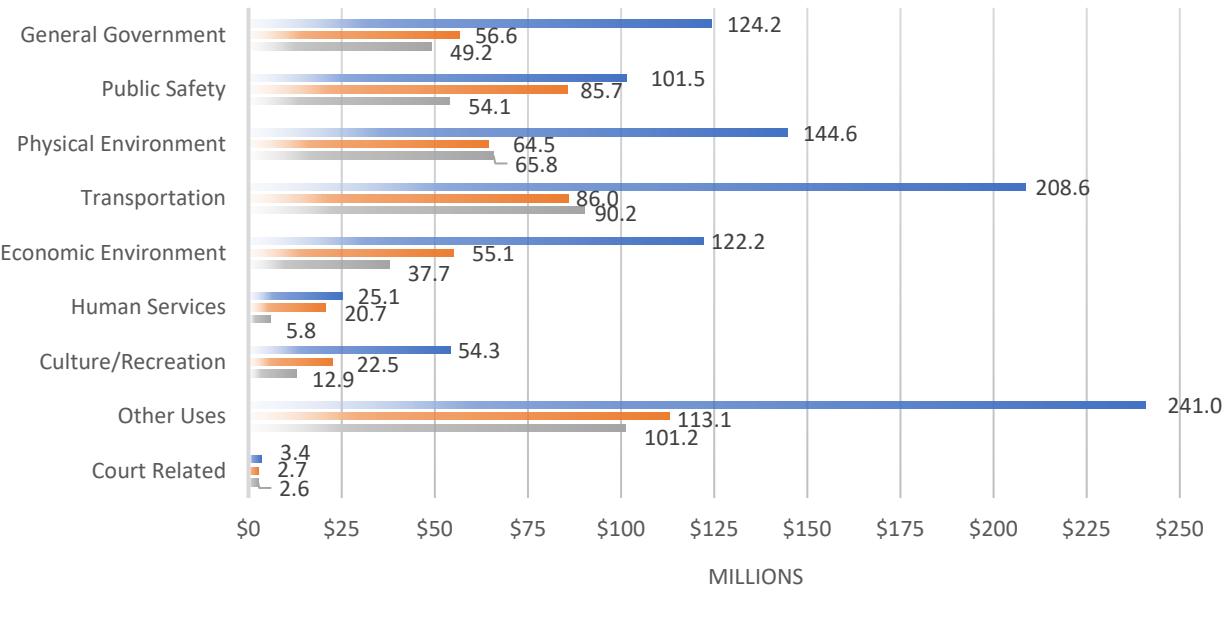
Sources	Budget	Actual	Prior	Actual %'age of		Actual % Incr (Decr) from Prior
				Budget	Prior	
Personal Services	\$ 95,485,748	\$ 86,003,830	\$ 77,842,604	90.07%		10.48%
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ACTUAL EXPENDITURES BY FUNCTION - SEPTEMBER 2025 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 124,249,899	\$ 56,599,565	\$ 49,155,923	45.55%	15.14%
Public Safety	101,480,181	85,667,463	54,078,326	84.42%	58.41%
Physical Environment	144,628,917	64,525,879	65,818,994	44.61%	-1.96%
Transportation	208,592,622	86,035,074	90,163,184	41.25%	-4.58%
Economic Environment	122,200,680	55,054,090	37,744,709	45.05%	45.86%
Human Services	25,123,011	20,748,235	5,827,158	82.59%	256.06%
Culture/Recreation	54,282,956	22,531,329	12,853,018	41.51%	75.30%
Other Uses	240,958,464	113,120,865	101,159,769	46.95%	11.82%
Court Related	3,427,839	2,658,678	2,580,813	77.56%	3.02%
Total	<u>\$ 1,024,944,569</u>	<u>\$ 506,941,178</u>	<u>\$ 419,381,894</u>	<u>49.46%</u>	<u>20.88%</u>

BUDGET, ACTUAL, AND PRIOR EXPENDITURE BY FUNCTION COMPARISON SEPTEMBER 2025 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 124,249,899	\$ 56,599,565	\$ 49,155,923	45.55%	15.14%
Public Safety	101,480,181	85,667,463	54,078,326	84.42%	58.41%
Physical Environment	144,628,917	64,525,879	65,818,994	44.61%	-1.96%
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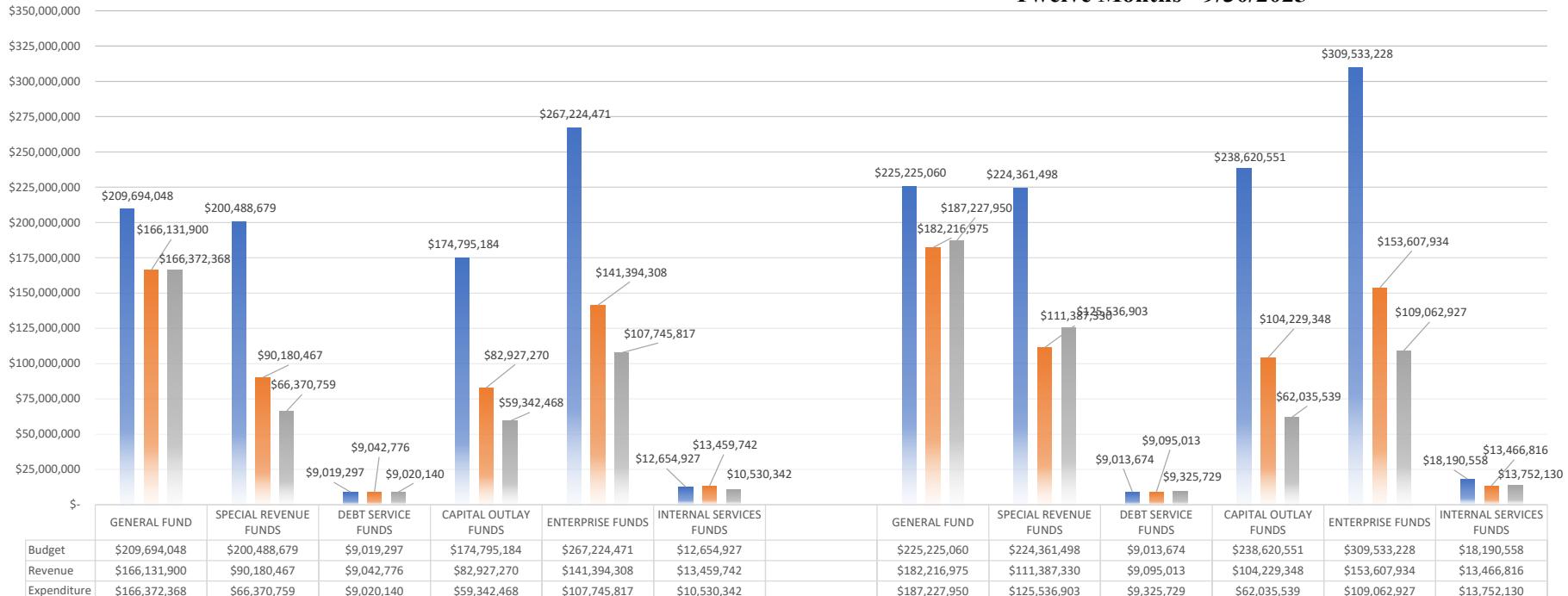
Budget vs. Actual Comparison by Fund

Twelve Months - FY2024 to FY2025

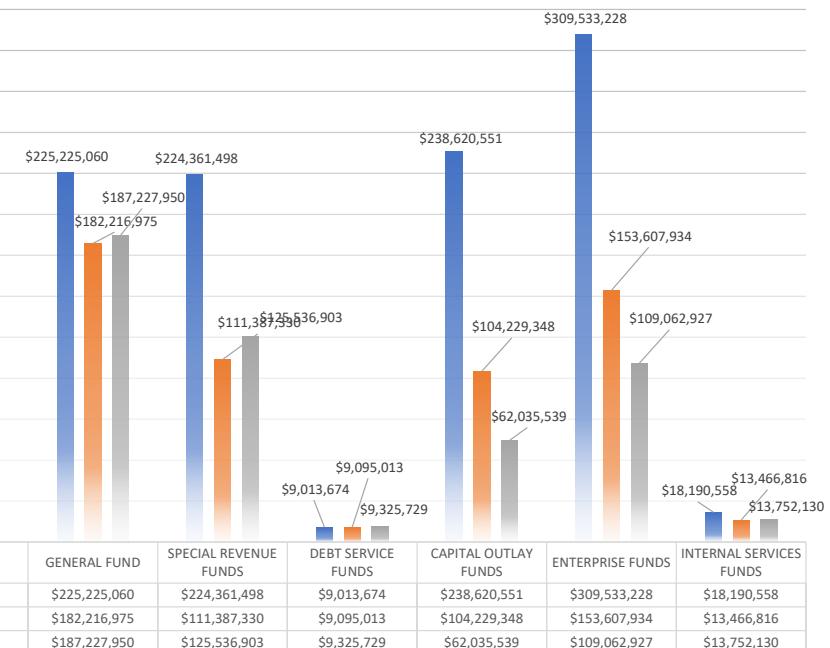
Fund	Description	FY 2024 (at 09-30)						FY 2025 (at 09-30)						FY 2025 v FY2024 Variance													
		Budget		Revenues		Expenses		Rev % Bud	Exp % Bud	Budget		Revenues		Expenses		Rev % Bud	Exp % Bud	Budget		Revenues		Expenses		Rev Chg%	Exp Chg%		
		\$	\$	\$	\$	\$	\$	79.2%	79.3%	\$	\$	\$	\$	\$	\$	80.9%	83.1%	\$	\$	\$	\$	\$	\$	9.7%	12.5%		
001	General Fund	\$ 209,694,048	\$ 166,131,900	\$ 166,372,368						\$ 225,225,060	\$ 182,216,975	\$ 187,227,950						\$ 15,531,012	\$ 16,085,075	\$ 20,855,582							
	GENERAL FUND	\$ 209,694,048	\$ 166,131,900	\$ 166,372,368						\$ 225,225,060	\$ 182,216,975	\$ 187,227,950						\$ 15,531,012	\$ 16,085,075	\$ 20,855,582							
101	County Transportation Trust Fund	\$ 21,051,626	\$ 11,407,790	\$ 13,853,318	54.2%	65.8%				\$ 18,389,726	\$ 12,474,511	\$ 13,712,076	67.8%	74.6%				\$ (2,661,900)	\$ 1,066,721	\$ (141,242)	9.4%	-1.0%					
104	Tourist Development Fund	108,534,861	51,421,770	38,259,671	47.4%	35.3%				126,880,355	52,693,834	63,385,952	41.5%	50.0%				18,345,494	1,272,064	25,126,281	2.5%	65.7%					
105	Natural Disaster Fund	40,149,153	15,325,969	3,975,064	38.2%	9.9%				28,272,442	13,753,201	22,475,505	48.6%	79.5%				(11,876,711)	(1,572,768)	18,500,441	-10.3%	465.4%					
106	Local Housing Assistance Fund	8,387,413	896,225	717,934	10.7%	8.6%				9,134,575	1,527,007	1,244,276	16.7%	13.6%				747,162	630,782	526,342	70.4%	73.3%					
108	E-911 Operations Fund	5,008,703	1,887,923	1,495,962	37.7%	29.9%				4,529,271	3,248,047	2,921,946	71.7%	64.5%				(479,432)	1,360,124	1,425,984	72.0%	95.3%					
109	Radio Communications Fund	283,174	66,581	-	23.5%	0.0%				275,754	54,942	-	19.9%	0.0%				(7,420)	(11,639)	-	-17.5%	0.0%					
110	Law Enforcement Trust Fund	130,950	12,722	45,600	9.7%	34.8%				74,071	1,796	48,500	2.4%	65.5%				(56,879)	(10,926)	2,900	-85.9%	6.4%					
111	Police Academy Fund	143,661	23,596	38,109	16.4%	26.5%				109,952	17,572	-	16.0%	0.0%				(33,709)	(6,024)	(38,109)	-25.5%	-100.0%					
112	County Public Health Unit	661,827	733,753	705,461	110.9%	106.6%				661,827	709,644	679,567	107.2%	102.7%				-	(24,109)	(25,894)	-3.3%	-3.7%					
113	M.S.B.U. Fund	1,283,966	709,048	607,323	55.2%	47.3%				1,414,705	684,689	597,026	48.4%	42.2%				130,739	(24,359)	(10,297)	-3.4%	-1.7%					
114	Fire District Fund	526,118	-	-	0.0%	0.0%				1,604,000	348,848	108,600	21.7%	6.8%				1,077,882	348,848	108,600	#DIV/0!	0.0%					
115	Unincorporated M.S.T.U. Fund	5,318,946	2,355,277	2,639,119	44.3%	49.6%				5,703,511	3,030,420	2,793,498	53.1%	49.0%				384,565	675,143	154,379	28.7%	5.8%					
118	Local Provider Plan Fund	-	-	-	-	#DIV/0!	#DIV/0!			15,687,421	15,687,421	14,154,236	100.0%	90.2%				15,687,421	15,687,421	14,154,236	#DIV/0!	0.0%					
119	Prisoner Benefit Fund	2,358,890	1,301,680	1,348,805	55.2%	57.2%				2,512,965	1,575,193	1,321,351	62.7%	52.6%				154,075	273,513	(27,454)	21.0%	-2.0%					
120	Additional Court Cost Fund	2,243,343	1,787,513	1,763,160	79.7%	78.6%				2,115,606	1,562,212	1,721,167	73.8%	81.4%				(127,737)	(225,301)	(41,993)	-12.6%	-2.4%					
121	Drug Abuse Trust Fund	148,141	15,067	993	10.2%	0.7%				151,814	15,445	785	10.2%	0.5%				3,673	378	(208)	2.5%	-20.9%					
122	Domestic Violence Trust Fund	32,251	27,364	22,219	84.8%	68.9%				38,584	23,511	22,978	60.9%	59.6%				6,333	(3,853)	759	-14.1%	3.4%					
123	Traffic Education Fund	167,731	69,350	-	41.3%	0.0%				174,082	57,563	17,879	33.1%	10.3%				6,351	(11,787)	17,879	-17.0%	0.0%					
124	Choctaw Bay Estuary Fund	645,240	191,392	191,894	29.7%	29.7%				448,370	10,262	10,262	2.3%	2.3%				(196,870)	(181,130)	(181,632)	-94.6%	-94.7%					
125	Fiber Optic Cable Fund	3,412,685	1,947,447	706,127	57.1%	20.7%				6,182,467	3,911,212	321,299	63.3%	5.2%				2,769,782	1,963,765	(384,828)	100.8%	-54.5%					
	SPECIAL REVENUE FUNDS	\$ 200,488,679	\$ 90,180,467	\$ 66,370,759	45.0%	33.1%				\$ 224,361,498	\$ 111,387,330	\$ 125,536,903	49.6%	56.0%				\$ 23,872,819	\$ 21,206,863	\$ 59,166,144	23.5%	89.1%					
201	Okaloosa Debt Service Fund	\$ 9,019,297	\$ 9,042,776	\$ 9,020,140	100.3%	100.0%				\$ 9,013,674	\$ 9,095,013	\$ 9,325,729	100.9%	103.5%				\$ (5,623)	\$ 52,237	\$ 305,589	0.6%	3.4%					
	DEBT SERVICE FUNDS	\$ 9,019,297	\$ 9,042,776	\$ 9,020,140						\$ 9,013,674	\$ 9,095,013	\$ 9,325,729						\$ (5,623)	\$ 52,237	\$ 305,589							
301	Capital Outlay Construction Trust	\$ 35,409,568	\$ 12,643,462	\$ 9,811,038	35.7%	27.7%				\$ 103,953,981	\$ 57,964,266	\$ 15,436,063	55.8%	14.8%				68,544,413	45,320,804	5,625,025	358.5%	57.3%					
302	Road/Bridge Construction Fund	75,086,465	45,752,252	27,641,515	60.9%	36.8%				58,779,707	21,372,579	28,277,963	36.4%	48.1%				(16,306,758)	(24,379,673)	636,448	-53.3%	2.3%					
303	Infrastructure Surtax Fund	64,299,151	24,531,556	21,889,915	38.2%	34.0%				75,886,863	24,759,200	18,321,513	32.6%	24.1%				11,587,712	227,644	(3,568,402)	0.9%	-16.3%					
304	Transportation Fund	-	-	-	-	-				-	133,303	-	-	-				-	133,303	-	-	0.0%	0.0%				
	CAPITAL OUTLAY FUNDS	\$ 174,795,184	\$ 82,927,270	\$ 59,342,468	47.4%	33.9%				\$ 238,620,551	\$ 104,229,348	\$ 62,035,539	43.7%	26.0%				\$ 63,825,367	\$ 21,302,078	\$ 2,693,071	25.7%	4.5%					
411	Water & Sewer Enterprise Fund	\$ 109,820,612	\$ 53,826,748	\$ 45,382,066	49.0%	41.3%				\$ 145,683,481	\$ 70,102,384	\$ 43,401,791	48.1%	29.8%				35,862,869	16,275,636	(1,980,275)	30.2%	-4.4%					
421	Airport Enterprise Fund	110,658,786	49,070,553	29,176,143	44.3%	26.4%				106,643,791	43,037,560	29,537,791	40.4%	27.7%				(4,014,995)	(6,032,993)	361,648	-12.3%	1.2%					
430	Solid Waste Fund	24,247,301	18,730,715	16,193,048	77.2%	66.8%				29,026,028	19,127,989	16,982,700	65.9%	58.5%				4,778,727	397,274	789,652	2.1%	4.9%					
441	Inspection & Code Enforcement	7,091,729	3,657,752	2,761,474	51.6%	38.9%				9,172,619	3,284,221	3,074,289	35.8%	33.5%				2,080,890	(373,531)	312,815	-10.2%	11.3%					
450	Emergency Medical Services	15,406,043	16,108,540	14,233,086	104.6%	92.4%				19,007,309	18,055,780	16,066,356	95.0%	84.5%				3,601,266	1,947,240	1,833,270	12.1%	12.9%					
	ENTERPRISE FUNDS	\$ 267,224,471	\$ 141,394,308	\$ 107,745,817	52.9%	40.3%				\$ 309,533,228	\$ 153,607,934	\$ 109,062,927	49.6%	35.2%				\$ 42,308,757	\$ 12,213,626	\$ 1,317,110	8.6%	1.2%					
501	Self Insurance	\$ 6,571,141	\$ 6,834,868	\$ 4,690,628	104.0%	71.4%				\$ 11,689,023	\$ 7,062,698	\$ 8,009,231	60.4%	68.5%				5,117,882	227,830	3,318,603	3.3%	70.7%					
502	Garage Services	6,083,786	6,624,874	5,839,714	108.9%	96.0%				\$ 6,501,535	\$ 6,404,118	\$ 5,742,899	98.5%	88.3%				417,749	(220,756)	(96,815)	-3.3%	-1.7%					
	INTERNAL SERVICES FUNDS	\$ 12,654,927	\$ 13,459,742	\$ 10,530,342	106.4%	83.2%				\$ 18,190,558	\$ 13,466,816	\$ 13,752,130	74.0%	75.6%				\$ 5,535,631	\$ 7,074	\$ 3,221,788	0.1%	30.6%					
	TOTAL ALL FUNDS	\$ 873,876,606	\$ 503,136,463	\$ 419,381,894	57.6%	48.0%				\$ 1,024,944,569	\$ 574,003,416	\$ 506,941,178	56.0%	49.5%				\$ 151,067,963	\$ 70,866,953	\$ 87,559,284	14.1%	20.9%					

BUDGET VS. ACTUAL COMPARISON BY FUND GROUP

Twelve Months - 9/30/2024



Twelve Months - 9/30/2025

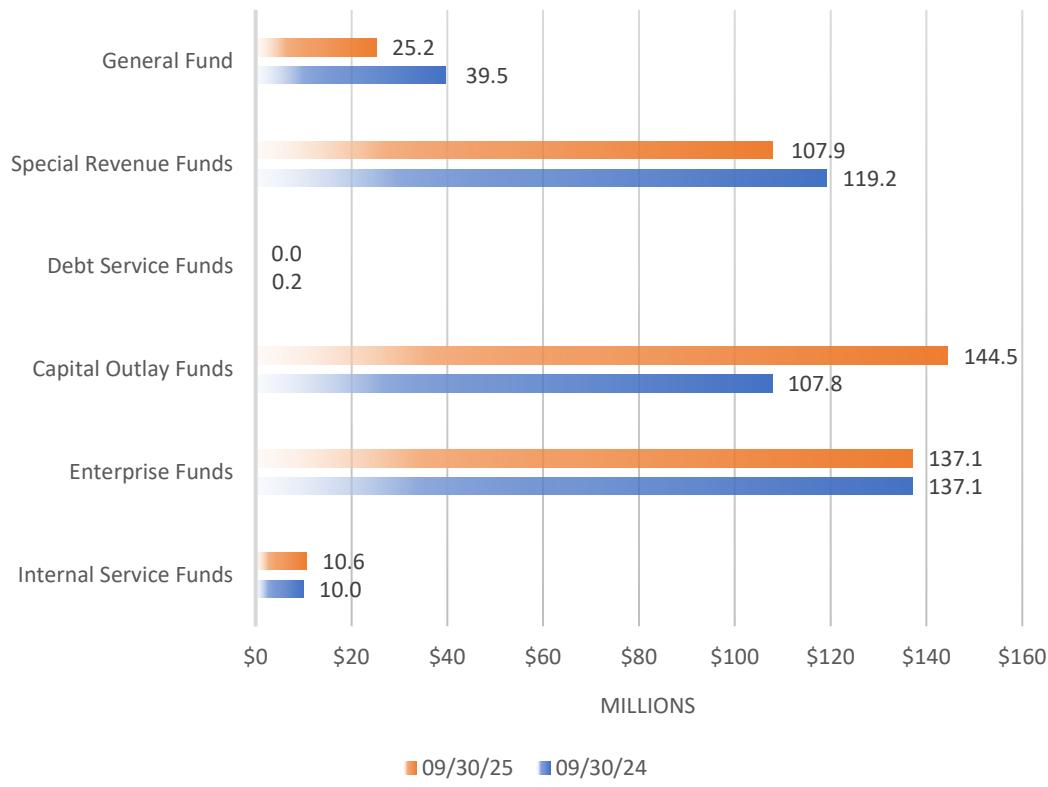


Total Cash Comparison - Fund Report
Twelve Months - FY2025

Okaloosa County Cash Comparison

Fund	Description	10/01/23	10/01/24	%	09/30/24	09/30/25	%
		Cash & Investment Balance	Cash & Investment Balance		Cash & Investment Balance	Cash & Investment Balance	
001	General Fund	\$ 27,217,310	\$ 39,530,554	45.2%	\$ 39,530,554	\$ 25,211,345	-36.2%
	GENERAL FUND	\$ 27,217,310	\$ 39,530,554	45.2%	\$ 39,530,554	\$ 25,211,345	-36.2%
101	County Transportation Trust Fund	\$ 3,962,313	\$ 1,649,626	-58.4%	\$ 1,649,626	\$ 744,951	-54.8%
104	Tourist Development Fund	\$ 64,889,180	\$ 75,341,270	16.1%	\$ 75,341,270	\$ 67,646,723	-10.2%
105	Natural Disaster Fund	\$ 36,862,571	\$ 24,448,746	-33.7%	\$ 24,448,746	\$ 14,731,117	-39.7%
106	Local Housing Assistance Fund	\$ 3,688,063	\$ 8,071,230	118.8%	\$ 8,071,230	\$ 8,111,162	0.5%
108	E-911 Fund	\$ 208,079	\$ 596,754	186.8%	\$ 596,754	\$ 823,038	37.9%
109	Radio Comm Fund	\$ 204,779	\$ 272,119	32.9%	\$ 272,119	\$ 324,691	19.3%
110	Law Enforcement Trust Fund	\$ 106,948	\$ 74,071	-30.7%	\$ 74,071	\$ 27,366	-63.1%
111	Police Academy Fund	\$ 140,303	\$ 109,965	-21.6%	\$ 109,965	\$ 127,609	16.0%
112	County Public Health Unit	\$ 327,093	\$ 355,383	8.6%	\$ 355,383	\$ 380,435	7.0%
113	Street Lighting Fund	\$ 598,508	\$ 670,082	12.0%	\$ 670,082	\$ 941,646	40.5%
114	Fire District Fund	\$ -	\$ -	0.0%	\$ -	\$ 728,315	0.0%
115	Unincorporated M.S.T.U. Fund	\$ 3,223,701	\$ 2,940,443	-8.8%	\$ 2,940,443	\$ 3,476,647	18.2%
118	Local Provider Plan Fund	\$ -	\$ -	0.0%	\$ -	\$ 1,533,185	0.0%
119	Prisoner Benefit Fund	\$ 1,410,177	\$ 1,354,814	-3.9%	\$ 1,354,814	\$ 1,566,227	15.6%
120	Addl Court Costs Fund	\$ 517,680	\$ 606,613	17.2%	\$ 606,613	\$ 336,746	-44.5%
121	Drug Abuse Trust Fund	\$ 137,691	\$ 150,664	9.4%	\$ 150,664	\$ 164,375	9.1%
122	Domestic Viol Trust Fund	\$ 2,896	\$ 9,054	212.6%	\$ 9,054	\$ 8,099	-10.5%
123	Traffic Education Fund	\$ 104,731	\$ 174,081	66.2%	\$ 174,081	\$ 224,864	29.2%
124	Choctaw Bay Estuary Fund	\$ 24,132	\$ 732	-97.0%	\$ 732	\$ 834	13.9%
125	Fiber Optic Cable Fund	\$ 1,148,656	\$ 2,402,293	109.1%	\$ 2,402,293	\$ 6,004,420	149.9%
	SPECIAL REVENUE FUNDS	\$ 117,557,500	\$ 119,227,940	1.4%	\$ 119,227,940	\$ 107,902,452	-9.5%
201	Okaloosa Debt Service Fund	\$ 468,357	\$ 174,376	-62.8%	\$ 174,376	\$ 3,874	-97.8%
	DEBT SERVICE FUNDS	\$ 468,357	\$ 174,376	-62.8%	\$ 174,376	\$ 3,874	-97.8%
301	Capital Outlay Construction Trust	\$ 33,988,083	\$ 35,087,643	3.2%	\$ 35,087,643	\$ 74,241,681	111.6%
302	Road/Bridge Construction Fund	\$ 5,116,504	\$ 16,155,007	215.7%	\$ 16,155,007	\$ 10,187,409	-36.9%
303	Half Cent Sales Tax Fund	\$ 51,966,499	\$ 56,526,278	8.8%	\$ 56,526,278	\$ 59,911,410	6.0%
304	Transportation Fund	\$ -	\$ -	0.0%	\$ -	\$ 131,727	0.0%
	CAPITAL OUTLAY FUNDS	\$ 91,071,086	\$ 107,768,929	18.3%	\$ 107,768,929	\$ 144,472,227	34.1%
411	Water & Sewer Enterprise Fund	\$ 44,800,545	\$ 43,879,605	-2.1%	\$ 43,879,605	\$ 35,769,990	-18.5%
421	Airport Enterprise Fund	\$ 49,034,949	\$ 63,201,551	28.9%	\$ 63,201,551	\$ 67,130,173	6.2%
430	Solid Waste Fund	\$ 12,404,469	\$ 14,371,271	15.9%	\$ 14,371,271	\$ 16,401,167	14.1%
441	Inspection & Code Enforcement	\$ 6,746,715	\$ 7,779,041	15.3%	\$ 7,779,041	\$ 7,909,443	1.7%
450	Emergency Medical Services	\$ 8,398,531	\$ 7,869,842	-6.3%	\$ 7,869,842	\$ 9,886,616	25.6%
	ENTERPRISE FUNDS	\$ 121,385,208	\$ 137,101,309	12.9%	\$ 137,101,309	\$ 137,097,389	0.0%
501	Self Insurance	\$ 8,500,313	\$ 9,953,998	17.1%	\$ 9,953,998	\$ 10,649,085	7.0%
502	Garage Services	\$ 202,431	\$ 6,771	-96.7%	\$ 6,771	\$ 9	-99.9%
	INTERNAL SERVICES FUNDS	\$ 8,702,745	\$ 9,960,769	14.5%	\$ 9,960,769	\$ 10,649,094	6.9%
	TOTAL ALL FUNDS	\$ 366,402,205	\$ 413,763,878	12.9%	\$ 413,763,878	\$ 425,336,381	2.8%

CASH COMPARISON 9/30/24 TO 9/30/25



Description	09/30/24	09/30/25
General Fund	\$ 39,530,554	\$ 25,211,345
Special Revenue Funds	119,227,940	107,902,452
Debt Service Funds	174,376	3,874
Capital Outlay Funds	107,768,929	144,472,227
Enterprise Funds	137,101,309	137,097,389
Internal Service Funds	9,960,769	10,649,094
Total	\$ 413,763,877	\$ 425,336,380

Individual Fund Analysis

Individual Fund Statement

	Revenues	General Fund	
		Budget	Actual
Taxes		\$ 102,498,857	\$ 104,257,160
Licenses & Permits		40,000	47,700
Intergovernmental Revenue		53,763,357	37,909,378
Charges for Services		9,713,921	13,773,317
Fines & Forfeitures		24,003	54,908
Miscellaneous Revenue		4,831,635	5,996,193
Other Sources		54,353,287	20,178,319
Subtotal Revenues		\$ 225,225,060	\$ 182,216,975
Less Fund Balance Cash Forward		28,376,158	
Total Current Year Budget		\$ 196,848,902	
 Expenses			
Personal Services		\$ 37,323,240	\$ 33,957,124
Operating Expenses		49,698,898	40,034,447
Capital Outlay		11,555,653	4,256,432
Debt Service		-	-
Grants & Aids		6,944,822	6,150,767
Non-Operating Expenses		119,702,447	102,829,180
Subtotal Expenses		\$ 225,225,060	\$ 187,227,950
Reserve for Contingencies		16,112,106	
Total Operating Budget		\$ 209,112,954	
 Summary			
Actual Revenues Over(Under) Expenses			(5,010,975)
Fund Balance as of:	10/01/24		36,345,600
Fund Balance as of:	09/30/25		\$ 31,334,625
Original Budget:	10/01/24	176,391,331	
Budget Increases:	09/30/25	48,833,729	

Individual Fund Statement

Revenues	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 6,950,841	\$ 6,661,020	\$ 39,528,000	\$ 42,904,158	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	3,955,897	2,112,938	4,478,962	3,099,213	25,221,608	12,708,020
Charges for Services	686,956	946,660	1,442,600	1,360,039	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	35,335	231,946	1,327,000	3,480,424	-	1,045,181
Other Sources	6,760,697	2,521,947	80,103,793	1,850,000	3,050,834	-
Subtotal Revenues	\$ 18,389,726	\$ 12,474,511	\$ 126,880,355	\$ 52,693,834	\$ 28,272,442	\$ 13,753,201
Less Fund Balance Cash Forward	2,516,687		1,850,000		-	
Total Current Year Budget	\$ 15,873,039		\$ 125,030,355		\$ 28,272,442	
Expenses						
Personal Services	\$ 10,827,790	\$ 9,814,632	\$ 5,849,911	\$ 5,090,229	\$ (2,432,356)	\$ 399,327
Operating Expenses	3,592,026	3,225,006	26,811,424	20,664,413	874,105	336,482
Capital Outlay	2,589,167	672,438	33,876,248	29,697,970	16,779,859	11,739,696
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	12,354,964	3,901,648	-	-
Non-Operating Expenses	1,380,743	-	47,987,808	4,031,692	13,050,834	10,000,000
Subtotal Expenses	\$ 18,389,726	\$ 13,712,076	\$ 126,880,355	\$ 63,385,952	\$ 28,272,442	\$ 22,475,505
Reserve for Contingencies	1,380,743		42,481,236		(5,349,166)	
Total Operating Budget	\$ 17,008,983		\$ 84,399,119		\$ 33,621,608	
Summary						
Actual Revenues Over(Under) Expenses		(1,237,565)		(10,692,118)		(8,722,304)
Fund Balance as of:	10/01/24		2,605,789		79,681,101	
Fund Balance as of:	09/30/25		\$ 1,368,224		\$ 68,988,983	
Original Budget:	10/01/24	16,509,332		87,467,874		50,000
Budget Increases:	09/30/25	1,880,394		39,412,481		28,222,442

Individual Fund Statement

Revenues	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	5,645,237	435,901	3,812,530	3,223,327	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	43,706
Miscellaneous Revenue	780,000	1,091,106	20,000	24,720	-	11,236
Other Sources	2,709,338	-	696,741	-	275,754	-
Subtotal Revenues	\$ 9,134,575	\$ 1,527,007	\$ 4,529,271	\$ 3,248,047	\$ 275,754	\$ 54,942
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 9,134,575</u>		<u>\$ 4,529,271</u>		<u>\$ 275,754</u>	
Expenses						
	\$ 597,308	\$ 133,657	\$ -	\$ -	\$ -	\$ -
Personal Services	5,827,929	1,110,619	10,000	5,337	35,000	-
Operating Expenses	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	2,709,338	-	4,519,271	2,916,609	240,754	-
Subtotal Expenses	\$ 9,134,575	\$ 1,244,276	\$ 4,529,271	\$ 2,921,946	\$ 275,754	\$ -
Reserve for Contingencies	2,709,338		794,183		240,754	
Total Operating Budget	<u>\$ 6,425,237</u>		<u>\$ 3,735,088</u>		<u>\$ 35,000</u>	
Summary						
	Actual Revenues Over(Under) Expenses		282,731		326,101	
Fund Balance as of:	10/01/24		570,413		696,740	275,754
Fund Balance as of:	09/30/25		<u>\$ 853,144</u>		<u>\$ 1,022,841</u>	<u>\$ 330,696</u>
Original Budget:	10/01/24	368,484		1,331,337		50,000
Budget Increases:	09/30/25	8,766,091		3,197,934		225,754

Individual Fund Statement

Revenues	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 657,827	\$ 668,840
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	-	13,272	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	1,796	-	4,300	-	36,804
Other Sources	74,071	-	109,952	-	4,000	4,000
Subtotal Revenues	\$ 74,071	\$ 1,796	\$ 109,952	\$ 17,572	\$ 661,827	\$ 709,644
Less Fund Balance Cash Forward	-		-		4,000	
Total Current Year Budget	\$ 74,071		\$ 109,952		\$ 657,827	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	17,740
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	661,827
Non-Operating Expenses	74,071	48,500	109,952	-	-	-
Subtotal Expenses	\$ 74,071	\$ 48,500	\$ 109,952	\$ -	\$ 661,827	\$ 679,567
Reserve for Contingencies	-		-		-	
Total Operating Budget	\$ 74,071		\$ 109,952		\$ 661,827	
Summary						
Actual Revenues Over(Under) Expenses			(46,704)		17,572	30,077
Fund Balance as of:	10/01/24		74,071		109,952	300,243
Fund Balance as of:	09/30/25		\$ 27,367		\$ 127,524	\$ 330,320
Original Budget:	10/01/24	106,950		124,461		661,827
Budget Increases:	09/30/25	(32,879)		(14,509)		-

Individual Fund Statement

	Revenues	M.S.B.U. Fund		Fire District Fund		Unincorporated M.S.T.U. Fund	
		Budget	Actual	Budget	Actual	Budget	Actual
Taxes		\$ -	\$ -	\$ -	\$ -	\$ 2,258,612	\$ 2,294,016
Licenses & Permits		649,850	653,425	1,600,000	340,938	-	-
Intergovernmental Revenue		-	-	-	-	-	-
Charges for Services		-	-	-	-	-	39,263
Fines & Forfeitures		-	-	-	-	-	-
Miscellaneous Revenue		6,000	29,773	-	6,953	-	151,411
Other Sources		758,855	1,491	4,000	957	3,444,899	545,730
Subtotal Revenues		\$ 1,414,705	\$ 684,689	\$ 1,604,000	\$ 348,848	\$ 5,703,511	\$ 3,030,420
Less Fund Balance Cash Forward				4,000		575,000	
Total Current Year Budget		\$ 1,414,705		\$ 1,600,000		\$ 5,128,511	
Expenses							
Personal Services		\$ -	\$ -	\$ 6,000	\$ -	\$ 1,124,207	\$ 980,611
Operating Expenses		682,641	597,026	219,225	70,922	1,157,940	824,377
Capital Outlay		-	-	-	-	2,601,267	988,510
Debt Service		2,500	-	44,775	37,678	-	-
Grants & Aids		-	-	-	-	-	-
Non-Operating Expenses		729,564	-	1,334,000	-	820,097	-
Subtotal Expenses		\$ 1,414,705	\$ 597,026	\$ 1,604,000	\$ 108,600	\$ 5,703,511	\$ 2,793,498
Reserve for Contingencies		729,564		1,334,000		820,097	
Total Operating Budget		\$ 685,141		\$ 270,000		\$ 4,883,414	
Summary							
Actual Revenues Over(Under) Expenses			87,663			240,248	236,922
Fund Balance as of:	10/01/24		759,729			-	2,869,897
Fund Balance as of:	09/30/25		\$ 847,392		\$ 240,248		\$ 3,106,819
Original Budget:	10/01/24	1,238,928		-		5,412,352	
Budget Increases:	09/30/25	175,777		1,604,000		291,159	

Individual Fund Statement

Revenues	Local Provider Plan Fund		Prisoner Benefit Fund		Additional Court Cost Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	15,687,421	15,687,421	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	1,243,000	1,420,199	1,055,040	951,395
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	-	6,000	154,994	300	74,168
Other Sources	-	-	1,263,965	-	1,060,266	536,649
Subtotal Revenues	\$ 15,687,421	\$ 15,687,421	\$ 2,512,965	\$ 1,575,193	\$ 2,115,606	\$ 1,562,212
Less Fund Balance Cash Forward	-	-	-	-	536,649	-
Total Current Year Budget	\$ 15,687,421		\$ 2,512,965		\$ 1,578,957	
Expenses						
Personal Services	\$ -	\$ -	\$ 517,825	\$ 457,773	\$ 341,859	\$ 331,519
Operating Expenses	150,000	150,000	1,798,559	863,578	793,304	572,945
Capital Outlay	-	-	196,581	-	99,973	99,972
Debt Service	-	-	-	-	-	-
Grants & Aids	14,004,236	14,004,236	-	-	311,880	376,392
Non-Operating Expenses	1,533,185	-	-	-	568,590	340,339
Subtotal Expenses	\$ 15,687,421	\$ 14,154,236	\$ 2,512,965	\$ 1,321,351	\$ 2,115,606	\$ 1,721,167
Reserve for Contingencies	1,533,185		-	-	188,590	-
Total Operating Budget	\$ 14,154,236		\$ 2,512,965		\$ 1,927,016	
Summary						
Actual Revenues Over(Under) Expenses		1,533,185		253,842		(158,955)
Fund Balance as of:	10/01/24	-		1,263,966		518,838
Fund Balance as of:	09/30/25	\$ 1,533,185		\$ 1,517,808		\$ 359,883
Original Budget:	10/01/24	-	3,084,362		2,115,606	
Budget Increases:	09/30/25	15,687,421	(571,397)		-	

Individual Fund Statement

Revenues	Drug Abuse Trust Fund		Domestic Violence Trust Fund		Traffic Education Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	9,507	27,500	22,978	-	50,034
Miscellaneous Revenue	-	5,938	100	533	-	7,529
Other Sources	151,814	-	10,984	-	174,082	-
Subtotal Revenues	\$ 151,814	\$ 15,445	\$ 38,584	\$ 23,511	\$ 174,082	\$ 57,563
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	\$ 151,814		\$ 38,584		\$ 174,082	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	15,000	785	6,440	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	87,041	17,879
Non-Operating Expenses	136,814	-	32,144	22,978	87,041	-
Subtotal Expenses	\$ 151,814	\$ 785	\$ 38,584	\$ 22,978	\$ 174,082	\$ 17,879
Reserve for Contingencies	136,814		-	-	-	-
Total Operating Budget	\$ 15,000		\$ 38,584		\$ 174,082	
Summary						
Actual Revenues Over(Under) Expenses			14,660		533	39,684
Fund Balance as of:	10/01/24		151,814		10,984	174,081
Fund Balance as of:	09/30/25		\$ 166,474		\$ 11,517	\$ 213,765
Original Budget:	10/01/24	137,741		33,440		104,731
Budget Increases:	09/30/25	14,073		5,144		69,351

Individual Fund Statement

Revenues	Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	- -	- -	- -	- -
Intergovernmental Revenue	448,370	10,262	- -	- -
Charges for Services	- -	- -	400,000	348,838
Fines & Forfeitures	- -	- -	- -	- -
Miscellaneous Revenue	- -	- -	- -	162,374
Other Sources	- -	- -	5,782,467	3,400,000
Subtotal Revenues	<u>\$ 448,370</u>	<u>\$ 10,262</u>	<u>\$ 6,182,467</u>	<u>\$ 3,911,212</u>
Less Fund Balance Cash Forward			<u>3,400,000</u>	
Total Current Year Budget	<u>\$ 448,370</u>		<u>\$ 2,782,467</u>	
Expenses				
Personal Services	\$ 358,745	\$ 315	\$ -	\$ -
Operating Expenses	89,625	9,947	156,839	141,428
Capital Outlay	- -	- -	6,025,628	179,871
Debt Service	- -	- -	- -	- -
Grants & Aids	- -	- -	- -	- -
Non-Operating Expenses	- -	- -	- -	- -
Subtotal Expenses	<u>\$ 448,370</u>	<u>\$ 10,262</u>	<u>\$ 6,182,467</u>	<u>\$ 321,299</u>
Reserve for Contingencies	<u>- -</u>		<u>- -</u>	
Total Operating Budget	<u>\$ 448,370</u>		<u>\$ 6,182,467</u>	
Summary				
Actual Revenues Over(Under) Expenses		- -		3,589,913
Fund Balance as of:	10/01/24		- -	2,382,467
Fund Balance as of:	09/30/25	<u>\$ -</u>		<u>\$ 5,972,380</u>
Original Budget:	10/01/24	225,180		1,541,143
Budget Increases:	09/30/25	223,190		4,641,324

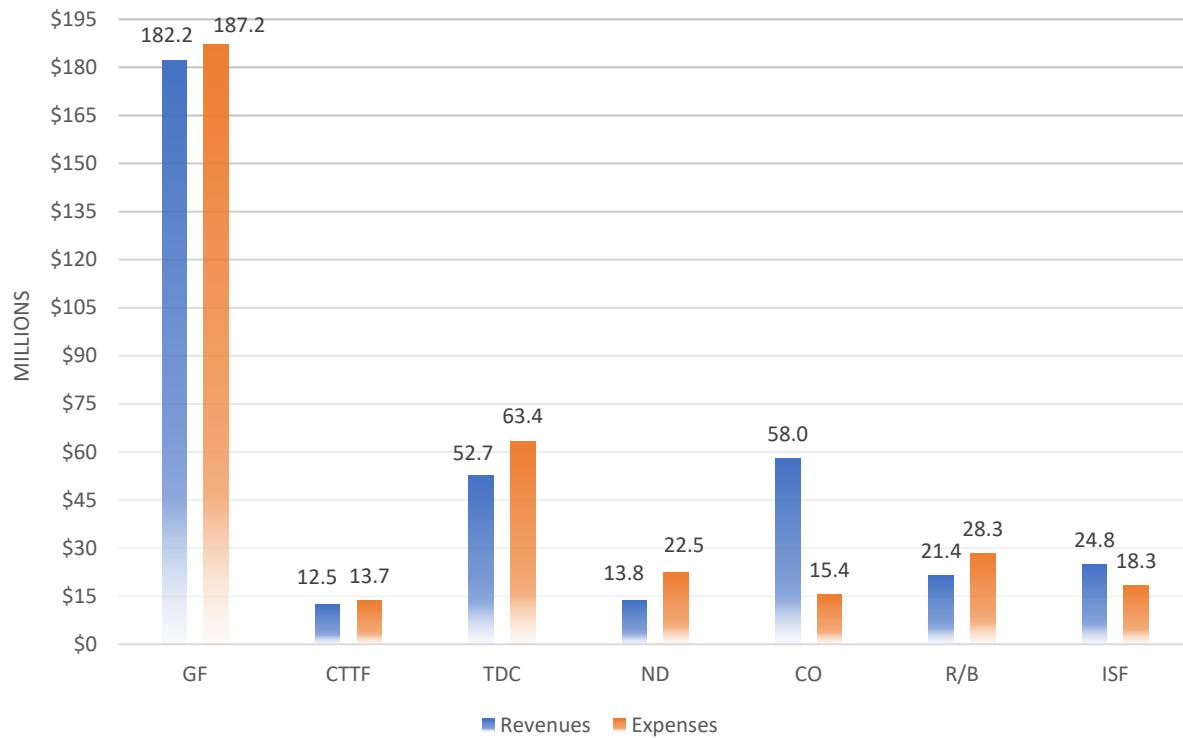
Individual Fund Statement

	Okaloosa Debt Service Fund	
Revenues	Budget	Actual
Taxes	\$ -	\$ -
Licenses & Permits	- -	- -
Intergovernmental Revenue	446,500	446,500
Charges for Services	- -	- -
Fines & Forfeitures	- -	- -
Miscellaneous Revenue	- -	- -
Other Sources	8,567,174	8,648,513
Subtotal Revenues	\$ 9,013,674	\$ 9,095,013
Less Fund Balance Cash Forward	8,567,174	
Total Current Year Budget	<u>\$ 446,500</u>	
Expenses		
Personal Services	\$ -	\$ -
Operating Expenses	- -	- -
Capital Outlay	- -	- -
Debt Service	8,567,174	8,879,229
Grants & Aids	190,750	190,750
Non-Operating Expenses	255,750	255,750
Subtotal Expenses	\$ 9,013,674	\$ 9,325,729
Reserve for Contingencies	- -	
Total Operating Budget	<u>\$ 9,013,674</u>	
Summary		
Actual Revenues Over(Under) Expenses		(230,716)
Fund Balance as of:	10/01/24	(26,761)
Fund Balance as of:	09/30/25	<u>\$ (257,477)</u>
Original Budget:	10/01/24	9,013,674
Budget Increases:	09/30/25	- -

Individual Fund Statement

	Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund		Transportation Fund	
		Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Taxes		\$ 3,963,790	\$ 4,029,710	\$ 2,214,200	\$ 2,147,729	\$ 21,462,216	\$ 22,652,464	\$ -	\$ -
Licenses & Permits		-	-	-	-	-	-	-	132,541
Intergovernmental Revenue		2,519,596	570,590	15,468,122	7,817,041	-	-	-	-
Charges for Services		-	-	-	8,464	-	-	-	-
Fines & Forfeitures		-	-	-	-	-	-	-	-
Miscellaneous Revenue		16,800,000	2,238,612	23,911,399	9,788,912	-	2,106,736	-	762
Other Sources		80,670,595	51,125,354	17,185,986	1,610,433	54,424,647	-	-	-
Subtotal Revenues		\$ 103,953,981	\$ 57,964,266	\$ 58,779,707	\$ 21,372,579	\$ 75,886,863	\$ 24,759,200	\$ -	\$ 133,303
Less Fund Balance Cash Forward		51,400,354		1,597,923		-		-	
Total Current Year Budget		\$ 52,553,627		\$ 57,181,784		\$ 75,886,863		\$ -	
Expenses									
Personal Services		\$ 22,918	\$ 1,796	\$ -	\$ -	\$ 334,488	\$ 329,342	\$ -	\$ -
Operating Expenses		2,043,871	51,887	5,719,329	1,915,221	4,469	4,344	-	-
Capital Outlay		95,751,231	14,863,526	50,592,543	26,334,443	53,332,713	13,764,151	-	-
Debt Service		261,736	218,854	49,829	26,701	-	-	-	-
Grants & Aids		30,000	-	-	1,598	-	-	-	-
Non-Operating Expenses		5,844,225	300,000	2,418,006	-	22,215,193	4,223,676	-	-
Subtotal Expenses		\$ 103,953,981	\$ 15,436,063	\$ 58,779,707	\$ 28,277,963	\$ 75,886,863	\$ 18,321,513	\$ -	\$ -
Reserve for Contingencies		5,544,225		2,418,006		17,991,517		-	
Total Operating Budget		\$ 98,409,756		\$ 56,361,701		\$ 57,895,346		\$ -	
Summary									
Actual Revenues Over(Under) Expenses				42,528,203		(6,905,384)		6,437,687	
Fund Balance as of:	10/01/24			34,821,937		20,768,915		54,424,648	
Fund Balance as of:	09/30/25			\$ 77,350,140		\$ 13,863,531		\$ 60,862,335	
Original Budget:	10/01/24		25,926,902		20,389,737		62,862,216		-
Budget Increases:	09/30/25		78,027,079		38,389,970		13,024,647		-

"MAJOR" GOVERNMENTAL FUNDS COMPARISON OF REVENUE AND EXPENSES 9/30/25



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 182,216,975	\$ 187,227,950	\$ (5,010,975)
County Transportation Trust Fund	12,474,511	13,712,076	(1,237,565)
Tourist Development Fund	52,693,834	63,385,952	(10,692,118)
Natural Disaster Fund	13,753,201	22,475,505	(8,722,304)
Capital Outlay	57,964,266	15,436,063	42,528,203
Road & Bridge Construction	21,372,579	28,277,963	(6,905,384)
Infrastructure Surtax Fund	24,759,200	18,321,513	6,437,687
Total	<u>\$ 365,234,566</u>	<u>\$ 348,837,022</u>	<u>\$ 16,397,544</u>

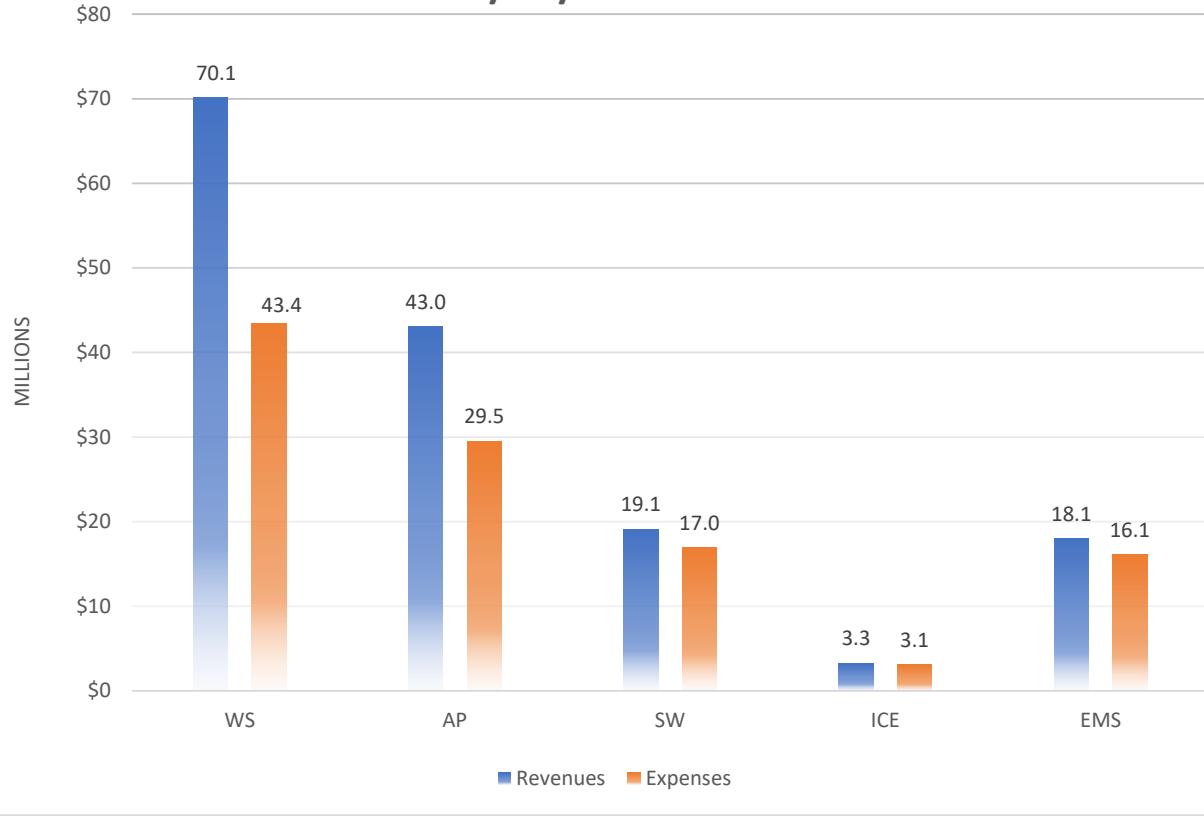
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	24,261,856	8,075,303	22,961,279	8,659,169	527,636	254,897
Charges for Services	47,944,465	46,595,650	24,631,496	23,687,491	16,337,144	18,239,663
Fines & Forfeitures	3,060	3,059	-	-	-	-
Miscellaneous Revenue	2,432,435	2,365,655	7,098,500	10,690,900	25,000	633,429
Other Sources	71,041,665	13,062,717	51,952,516	-	12,136,248	-
Subtotal Revenues	\$ 145,683,481	\$ 70,102,384	\$ 106,643,791	\$ 43,037,560	\$ 29,026,028	\$ 19,127,989
Less Net Position Carry Forward	330,000		-		-	
Total Current Year Budget	\$ 145,353,481		\$ 106,643,791		\$ 29,026,028	
Expenses						
Personal Services	\$ 14,739,717	\$ 11,836,442	\$ 4,993,342	\$ 3,968,828	\$ 1,411,217	\$ 1,284,847
Operating Expenses	16,345,959	24,432,861	14,537,296	22,022,991	16,939,468	15,628,364
Capital Outlay	60,681,040	1,013	47,810,698	-	7,619,693	-
Debt Service	6,354,426	7,131,475	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	47,562,339	-	39,302,455	3,545,972	3,055,650	69,489
Subtotal Expenses	\$ 145,683,481	\$ 43,401,791	\$ 106,643,791	\$ 29,537,791	\$ 29,026,028	\$ 16,982,700
Reserve for Contingencies	47,562,339		35,763,182		2,986,161	
Total Operating Budget	\$ 98,121,142		\$ 70,880,609		\$ 26,039,867	
Summary						
Actual Revenues Over(Under) Expenses		26,700,593		13,499,769		2,145,289
Net Position as of:	10/01/24	224,767,958		221,045,450		12,136,248
Net Position as of:	09/30/25	\$ 251,468,551		\$ 234,545,219		\$ 14,281,537
Original Budget:	10/01/24	91,989,321	74,738,234		25,773,580	
Budget Increases:	09/30/25	53,694,160	31,905,557		3,252,448	

Individual Fund Statement

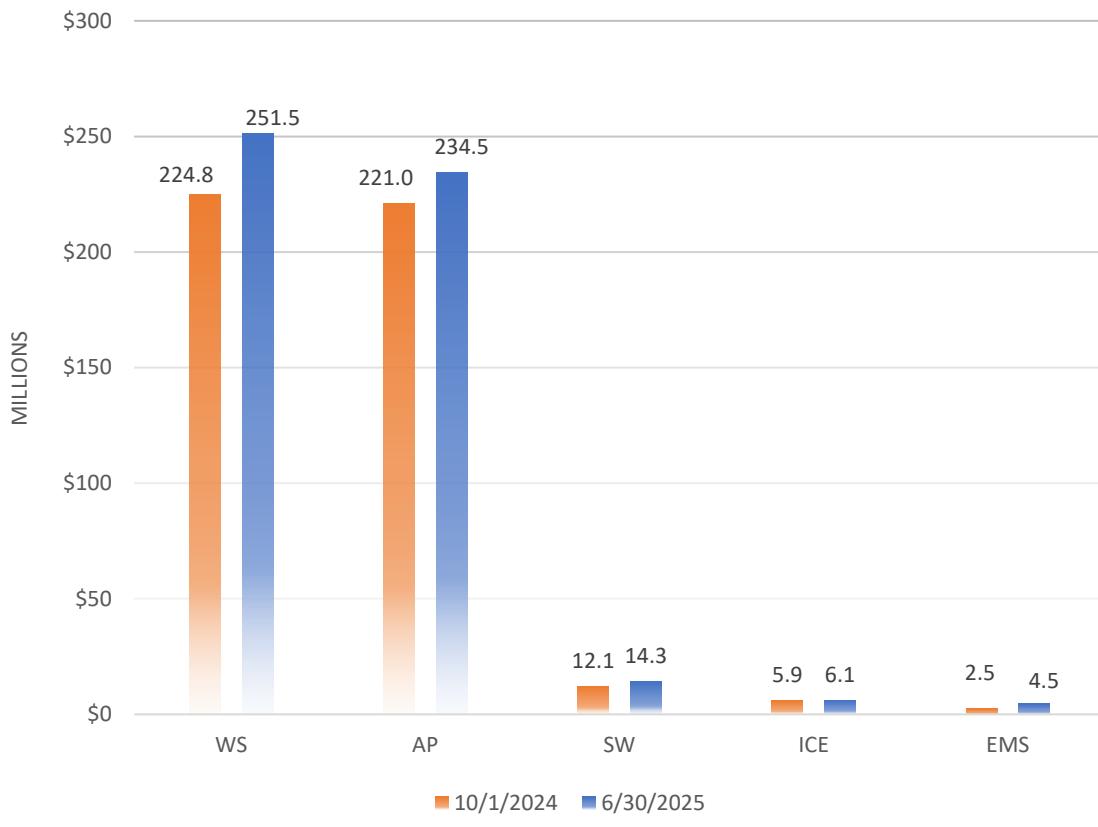
Revenues	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ 12
Licenses & Permits	2,784,500	2,489,607	-	-
Intergovernmental Revenue	-	-	43,385	20,095
Charges for Services	420,600	506,291	13,100,050	13,337,934
Fines & Forfeitures	-	2,121	-	-
Miscellaneous Revenue	31,000	286,202	100,000	1,661,786
Other Sources	5,936,519	-	5,763,874	3,035,953
Subtotal Revenues	\$ 9,172,619	\$ 3,284,221	\$ 19,007,309	\$ 18,055,780
Less Net Position Carry Forward	-	3,035,953		
Total Current Year Budget	\$ 9,172,619		\$ 15,971,356	
 Expenses				
Personal Services	\$ 2,545,521	\$ 2,353,536	\$ 12,081,535	\$ 11,488,259
Operating Expenses	839,667	720,753	3,823,125	4,578,097
Capital Outlay	55,804	-	1,489,625	-
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	5,731,627	-	1,613,024	-
Subtotal Expenses	\$ 9,172,619	\$ 3,074,289	\$ 19,007,309	\$ 16,066,356
Reserve for Contingencies	5,731,627		1,613,024	
Total Operating Budget	\$ 3,440,992		\$ 17,394,285	
 Summary				
Actual Revenues Over(Under) Expenses		209,932		1,989,424
Net Position as of:	10/01/24	5,936,519		2,502,860
Net Position as of:	09/30/25	\$ 6,146,451		\$ 4,492,284
Original Budget:	10/01/24	8,276,340		16,513,402
Budget Increases:	09/30/25	896,279		2,493,907

ENTERPRISE FUNDS COMPARISON OF REVENUE AND EXPENSES 9/30/25



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 70,102,384	\$ 43,401,791	\$ 26,700,593
Airport	43,037,560	29,537,791	13,499,769
Solid Waste	19,127,989	16,982,700	2,145,289
Inspection & Code Enforcement	3,284,221	3,074,289	209,932
Emergency Medical Services	18,055,780	16,066,356	1,989,424
Total	\$ 153,607,934	\$ 109,062,927	\$ 44,545,007

ENTERPRISE FUNDS NET POSITION 9/30/25



Description	10/1/2024	6/30/2025	Change in Net Position
Water & Sewer	\$ 224,767,958	\$ 251,468,551	\$ 26,700,593
Airport	221,045,450	234,545,219	13,499,769
Solid Waste	12,136,248	14,281,537	2,145,289
Inspection & Code Enforcement	5,936,519	6,146,451	209,932
Emergency Medical Services	2,502,860	4,492,284	1,989,424
Total	\$ 466,389,035	\$ 510,934,042	\$ 44,545,007

Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	5,850,091	5,756,293	6,426,535	6,123,606
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	82,500	1,006,405	75,000	280,512
Other Sources	5,756,432	300,000	-	-
Subtotal Revenues	\$ 11,689,023	\$ 7,062,698	\$ 6,501,535	\$ 6,404,118
Less Net Position Carry Forward	300,000		-	
Total Current Year Budget	\$ 11,389,023		\$ 6,501,535	
Expenses				
Personal Services	\$ 3,154,708	\$ 1,848,872	\$ 1,687,773	\$ 1,726,721
Operating Expenses	3,699,380	6,160,359	4,308,886	4,016,178
Capital Outlay	-	-	110,637	-
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	4,834,935	-	394,239	-
Subtotal Expenses	\$ 11,689,023	\$ 8,009,231	\$ 6,501,535	\$ 5,742,899
Reserve for Contingencies	4,834,935		394,239	
Total Operating Budget	\$ 6,854,088		\$ 6,107,296	
Summary				
Actual Revenues Over(Under) Expenses		(946,533)		661,219
Net Position as of:	10/01/24	5,456,429		(2,627,365)
Net Position as of:	09/30/25	\$ 4,509,896		\$ (1,966,146)
Original Budget:	10/01/24	9,244,777	6,501,535	
Budget Increases:	09/30/25	2,444,246	-	

Amended Fund Budget
Twelve Months - FY2025

Revised Budget

Fund	Title	Original	Incr/(Decr)	Final	Incr/(Decr)
					%'age
001	General Fund	\$ 176,391,331	\$ 48,833,729	\$ 225,225,060	27.7%
101	County Transportation Trust Fund	16,509,332	1,880,394	18,389,726	11.4%
104	Tourist Development Fund	87,467,874	39,412,481	126,880,355	45.1%
105	Natural Disaster Fund	50,000	28,222,442	28,272,442	56444.9%
106	Local Housing Assistance Fund	368,484	8,766,091	9,134,575	2379.0%
108	E-911 Operations Fund	1,331,337	3,197,934	4,529,271	240.2%
109	Radio Communications Fund	200,174	75,580	275,754	37.8%
110	Law Enforcement Trust Fund	106,950	(32,879)	74,071	-30.7%
111	Police Academy Fund	124,461	(14,509)	109,952	-11.7%
112	County Public Health Fund	661,827	-	661,827	0.0%
113	M.S.B.U. Fund	1,238,928	175,777	1,414,705	14.2%
114	Fire District Fund	-	1,604,000	1,604,000	-
115	Unincorporated M.S.T.U. Fund	5,412,352	291,159	5,703,511	5.4%
118	Local Provider Plan Fund	-	15,687,421	15,687,421	-
119	Prisoner Benefit Fund	3,084,362	(571,397)	2,512,965	-18.5%
120	Additional Court Cost Fund	2,115,606	-	2,115,606	0.0%
121	Drug Abuse Trust Fund	137,741	14,073	151,814	10.2%
122	Domestic Violence Trust Fund	33,440	5,144	38,584	15.4%
123	Trafic Education Fund	104,731	69,351	174,082	66.2%
124	Choctaw Bay Estuary	225,180	223,190	448,370	99.1%
125	Fiber Optic Cable Fund	1,541,143	4,641,324	6,182,467	301.2%
201	Okaloosa Debt Service Fund	9,013,674	-	9,013,674	0.0%
301	Capital Outlay Construction Trust Fund	25,926,902	78,027,079	103,953,981	301.0%
302	Road/Bridge Construction Fund	20,389,737	38,389,970	58,779,707	188.3%
303	Infrastructure Surtax Fund	62,862,216	13,024,647	75,886,863	20.7%
304	Transportation Fund	-	-	-	-
411	Water & Sewer Enterprise	91,989,321	53,694,160	145,683,481	58.4%
421	Airport Enterprise	74,738,234	31,905,557	106,643,791	42.7%
430	Solid Waste Enterprise	25,773,580	3,252,448	29,026,028	12.6%
441	Inspection Enterprise	8,276,340	896,279	9,172,619	10.8%
450	Emergency Medical Service Enterprise	16,513,402	2,493,907	19,007,309	15.1%
501	Self Insurance	9,244,777	2,444,246	11,689,023	26.4%
502	Garage Services	6,501,535	-	6,501,535	0.0%
	Total Board of County Commissioners	<u>\$ 648,334,971</u>	<u>\$ 376,609,598</u>	<u>\$ 1,024,944,569</u>	<u>58.1%</u>
	Taxes		-		
	Permits & Fees		17,287,421		
	Federal Grants		88,849,331		
	State Grants		37,198,328		
	ARPA Revenue Replacement		18,400,000		
	Triumph Proceeds		39,677,061		
	Budget Transfers		12,436,396		
	Debt Proceeds		48,591,736		
	Cash		105,254,688		
	Other		8,914,637		
		<u><u>\$ 376,609,598</u></u>			