

Okaloosa County Infrastructure Sales Surtax Summary Financial Report

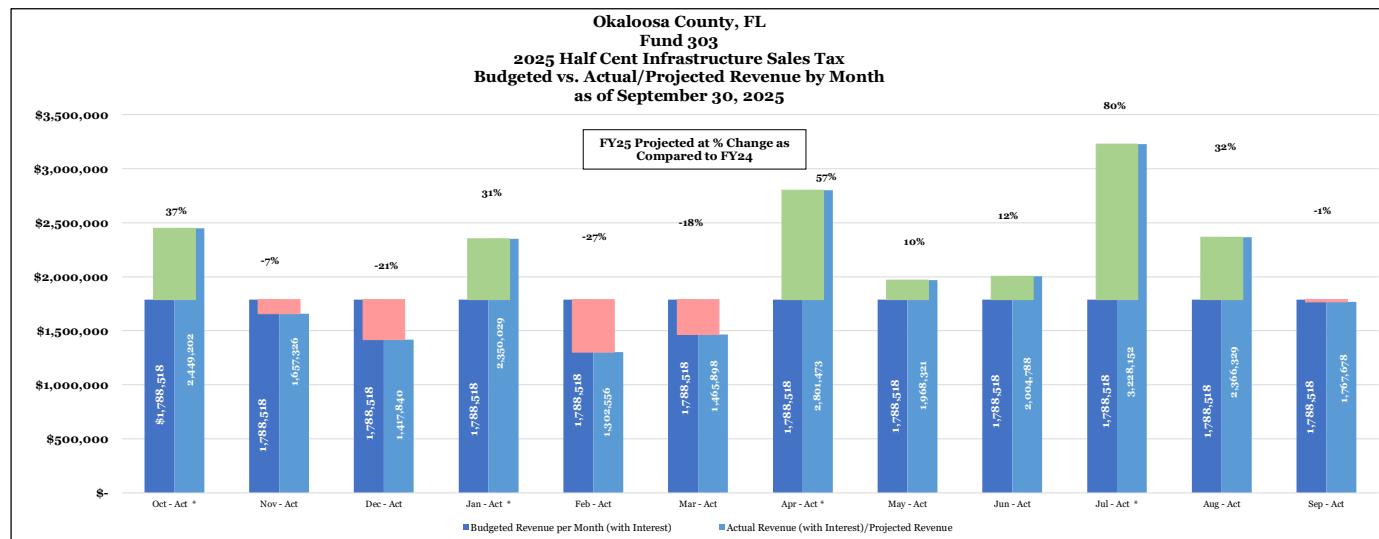
Fund 303

9/30/2025

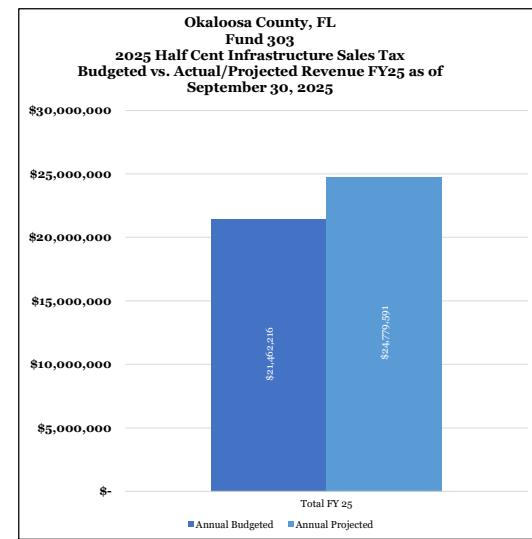
Revenue Data

Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2024	FY - 2025	Prior FY's	FY - 2024	FY - 2025	Rec'd to Date	FY25 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 22,749,151	\$ 21,462,216	\$ 91,856,589	\$ 22,017,465	\$ 22,652,464	\$ 136,526,519	\$ 22,652,464	\$ 136,526,519
Interest Earned	\$ 150,000	\$ -	\$ 2,108,787	\$ 2,151,804	\$ 2,127,127	\$ 6,387,718	\$ 6,387,718	\$ 6,387,718
Carry Forward - Prior Year	\$ 41,400,000	\$ 54,424,647						
Total Revenue	\$ 64,299,151	\$ 75,886,863	\$ 93,965,376	\$ 24,169,270	\$ 24,779,591	\$ 142,914,237	\$ 22,652,464	\$ 142,914,237
							Actual/Projected Revenue	\$ 142,914,237
							Actual Expensed	\$ 82,076,622
							Total Remaining	<u>\$ 60,837,616</u>



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

<u>Title</u>	<u>Budget</u>		<u>Actual</u>		<u>Expensed Since Inception</u>	<u>% of Expenditures by Dept.</u>
	<u>FY - 2024</u>	<u>FY - 2025</u>	<u>Prior FY's</u>	<u>FY - 2024</u>		
Road Projects - Dept. 3301	\$ 39,449,426	\$ 40,007,567	\$ 16,736,406	\$ 15,913,076	\$ 12,345,938	55%
Public Safety Projects - Dept 3302	\$ 1,675,449	\$ 3,199,119	\$ 9,420,744	\$ 418,599	\$ 1,241,976	14%
Stormwater Projects - Dept 3303	\$ 6,286,342	\$ 10,464,984	\$ 8,614,572	\$ 1,324,732	\$ 509,922	13%
Debt Service - Dept 3398	\$ 4,233,507	\$ 4,223,676	\$ 7,093,474	\$ 4,233,507	\$ 4,223,676	19%
Reserves/Miscellaneous - Dept 3399	\$ 12,654,427	\$ 17,991,517	\$ -	\$ -	\$ -	0%
Total Expenditures	\$ 64,299,451	\$ 75,886,863	\$ 41,865,196	\$ 21,889,914	\$ 18,321,511	100%

