

Okaloosa County Infrastructure Sales Surtax Summary Financial Report

Fund 303

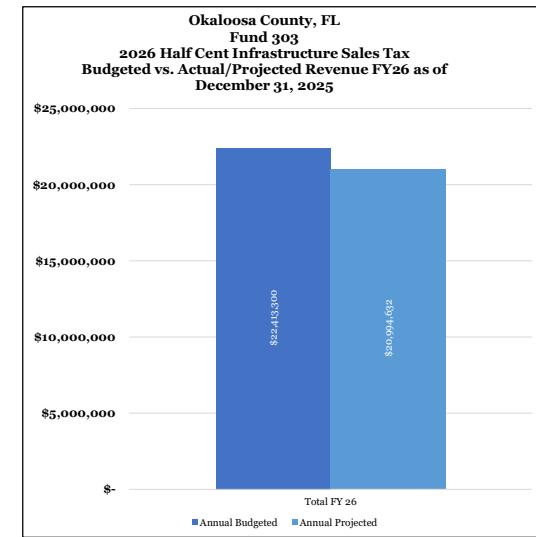
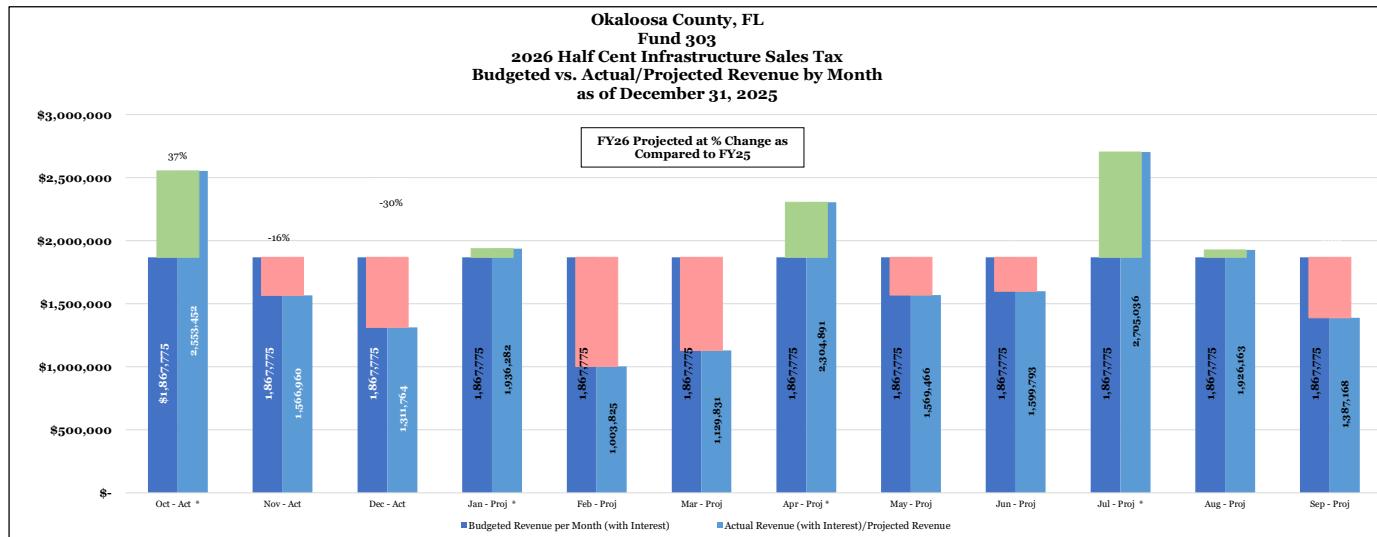
12/31/2025

Revenue Data

Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2025	FY - 2026	Prior FY's	FY - 2025	FY - 2026	Rec'd to Date	FY26 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 21,462,216	\$ 22,413,300	\$ 113,874,054	\$ 22,652,464	\$ 4,861,442	\$ 141,387,961	\$ 20,423,897	\$ 156,950,415
Interest Earned	\$ -	\$ -	\$ 4,260,592	\$ 2,127,127	\$ 570,735	\$ 6,958,453		\$ 6,958,453
Carry Forward - Prior Year	\$ 54,424,647	\$ 54,424,647						
Total Revenue	\$ 75,886,863	\$ 76,837,947	\$ 118,134,646	\$ 24,779,591	\$ 5,432,177	\$ 148,346,414	\$ 20,423,897	\$ 163,908,869

Actual/Projected Revenue	\$ 163,908,869
Actual Expensed	\$ 83,962,428
Total Remaining	\$ 79,946,441



Okaloosa County Infrastructure Sales Surtax Summary Financial Report

Fund 303
12/31/2025

Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

<u>Title</u>	<u>Budget</u>		<u>Actual</u>		<u>Expensed Since Inception</u>	<u>% of Expenditures by Dept.</u>
	<u>FY - 2025</u>	<u>FY - 2026</u>	<u>Prior FY's</u>	<u>FY - 2025</u>		
Road Projects - Dept. 3301	\$ 40,007,567	\$ 38,269,943	\$ 32,649,482	\$ 12,345,938	\$ 1,714,710	56%
Public Safety Projects - Dept 3302	\$ 3,199,119	\$ 3,091,289	\$ 9,839,343	\$ 1,241,976	\$ 198	13%
Stormwater Projects - Dept 3303	\$ 10,464,984	\$ 9,458,027	\$ 9,939,304	\$ 509,922	\$ 170,899	13%
Debt Service - Dept 3398	\$ 4,223,676	\$ 4,229,229	\$ 11,326,981	\$ 4,223,676	\$ -	19%
Reserves/Miscellaneous - Dept 3399	\$ 17,991,517	\$ 21,789,459	\$ -	\$ -	\$ -	0%
Total Expenditures	\$ 75,886,863	\$ 76,837,947	\$ 63,755,110	\$ 18,321,511	\$ 1,885,807	100%

