

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

2nd Quarter Fiscal Year 2024

October 1, 2023 – March 31, 2024

JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS SIX-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are three areas on the revenue graph that are not currently meeting budget levels, based on straight-line rate: intergovernmental revenue, fines and forfeitures, and other sources.** While there are a variety of reasons for the shortfall, unspent federal and state financial assistance and balances carried forward from previous years, account for a majority of the variance. As shown on pages 3-6, all expenditure categories are currently below approved budgetary levels.

The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual expenditures in FY24 related to the Tourist Development Fund are 58.2% lower than the previous year. FY24 expenditures represent only 15.9% of the budgeted expenditures whereas the actual expenditures represented 38.5% at the same point in FY23. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveal cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 12-31-23 column, **of which there are four funds, Choctaw Bay Estuary, Debt Service, Road and Bridge Construction, and Garage Services.** The timing of federal grant reimbursements helps explain the estuary fund deficit, while the timing of principal and interest payments is causing the deficit balance in the debt service fund. Delays in reimbursements from Triumph Gulf Coast for certain infrastructure projects have led to the deficit cash balance in the road and bridge fund The garage services fund deficit is caused by expenses exceeding charges for services in addition to previous year deficits carrying forward into the new fiscal year.

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through March 31, 2024, **of which there are eight that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** Most of the current deficits are the result of governmental activities wholly or partially supported by the general fund dollars. Funding for these activities occurs on a straight-line basis throughout the year, whereas expenses are recognized as incurred. The second area to monitor are **the four funds, Choctaw Bay Estuary, Debt Service, Road and Bridge Construction, and Garage Services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter. These are the same funds identified in the cash comparison analysis.

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

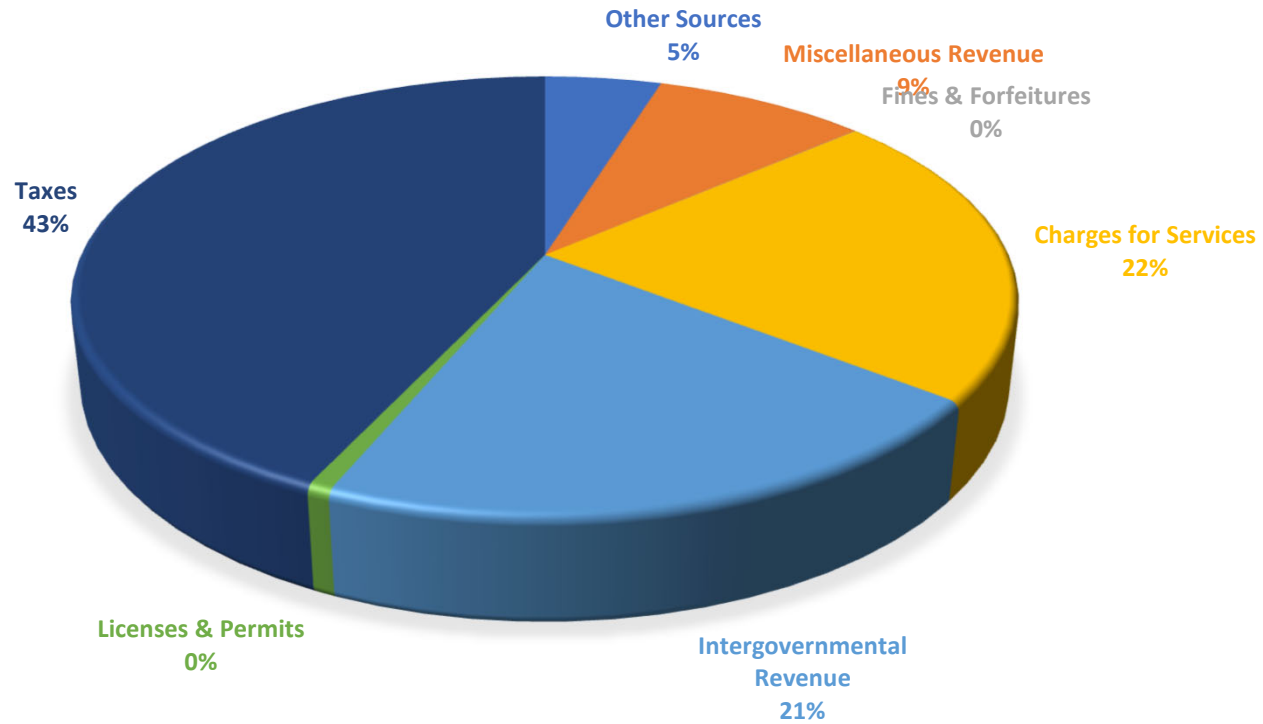
Jordan Steffens
Senior Finance Director

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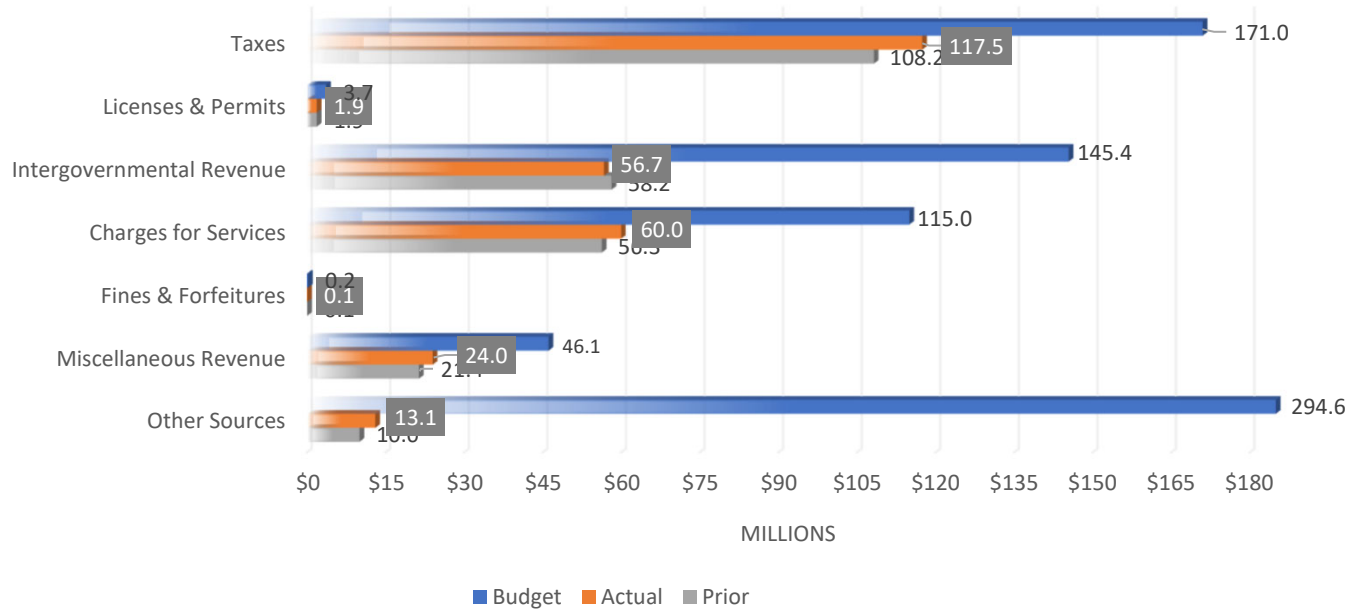
Budget/Actual Comparison
Six Months - FY2024

ACTUAL REVENUES - MARCH 2024 YTD



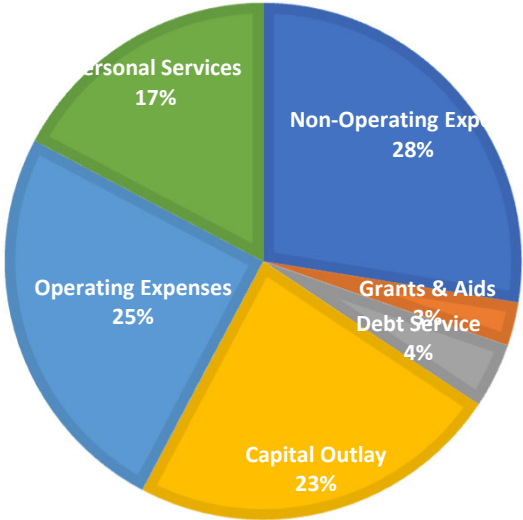
Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 171,013,079	\$ 117,480,171	\$ 108,232,001	68.70%	8.54%
Licenses & Permits	3,674,987	1,880,047	1,868,352	51.16%	0.63%
Intergovernmental Revenue	145,411,441	56,709,225	58,171,135	39.00%	-2.51%
Charges for Services	114,988,573	59,990,916	56,276,897	52.17%	6.60%
Fines & Forfeitures	211,995	87,566	104,465	41.31%	-16.18%
Miscellaneous Revenue	46,136,087	23,997,033	21,371,077	52.01%	12.29%
Other Sources	294,611,331	13,054,891	10,029,362	4.43%	30.17%
Total	\$ 776,047,493	\$ 273,199,849	\$ 256,053,289	35.20%	6.70%

BUDGET, ACTUAL, AND PRIOR REVENUE COMPARISON MARCH 2024 YTD



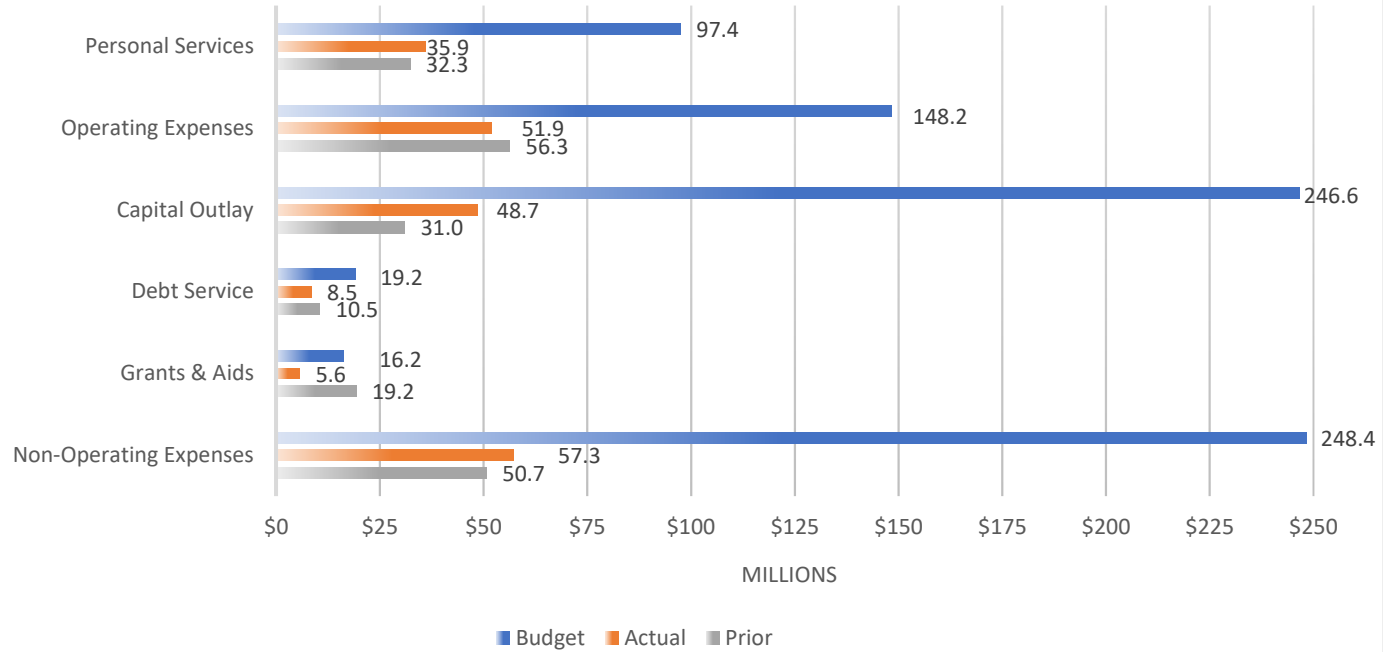
Sources	Budget	Actual	Prior	Actual % Incr (Decr) from	
				Budget	Prior
Taxes	\$ 171,013,079	\$ 117,480,171	\$ 108,232,001	68.70%	8.54%
Licenses & Permits	3,674,987	1,880,047	1,868,352	51.16%	0.63%
Intergovernmental Revenue	145,411,441	56,709,225	58,171,135	39.00%	-2.51%
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Miscellaneous Revenue	46,136,087	23,997,033	21,371,077	52.01%	12.29%
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Total	\$ 776,047,493	\$ 273,199,849	\$ 256,053,289	35.20%	6.70%

ACTUAL EXPENDITURES - MARCH 2024 YTD



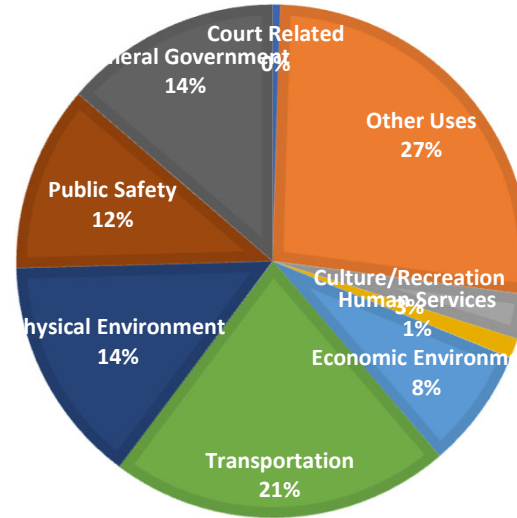
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 97,430,473	\$ 35,906,097	\$ 32,274,608	36.85%	11.25%
Operating Expenses	148,239,837	51,933,792	56,333,685	35.03%	-7.81%
Capital Outlay	246,587,602	48,662,146	30,978,029	19.73%	57.09%
Debt Service	19,161,526	8,456,183	10,537,984	44.13%	-19.76%
Grants & Aids	16,212,489	5,648,494	19,231,061	34.84%	-70.63%
Non-Operating Expenses	248,415,566	57,283,901	50,704,399	23.06%	12.98%
Total	\$ 776,047,493	\$ 207,890,613	\$ 200,059,766	26.79%	3.91%

BUDGET, ACTUAL, AND PRIOR EXPENSES COMPARISON MARCH 2024 YTD



Sources	Budget	Actual	Prior	Actual % Incr (Decr) from	
				Budget	Prior
Personal Services	\$ 97,430,473	\$ 35,906,097	\$ 32,274,608	36.85%	11.25%
Operating Expenses	148,239,837	51,933,792	56,333,685	35.03%	-7.81%
Capital Outlay	246,587,602	48,662,146	30,978,029	19.73%	57.09%
Debt Service	19,161,526	8,456,183	10,537,984	44.13%	-19.76%
Grants & Aids	16,212,489	5,648,494	19,231,061	34.84%	-70.63%
Non-Operating Expenses	248,415,566	57,283,901	50,704,399	23.06%	12.98%
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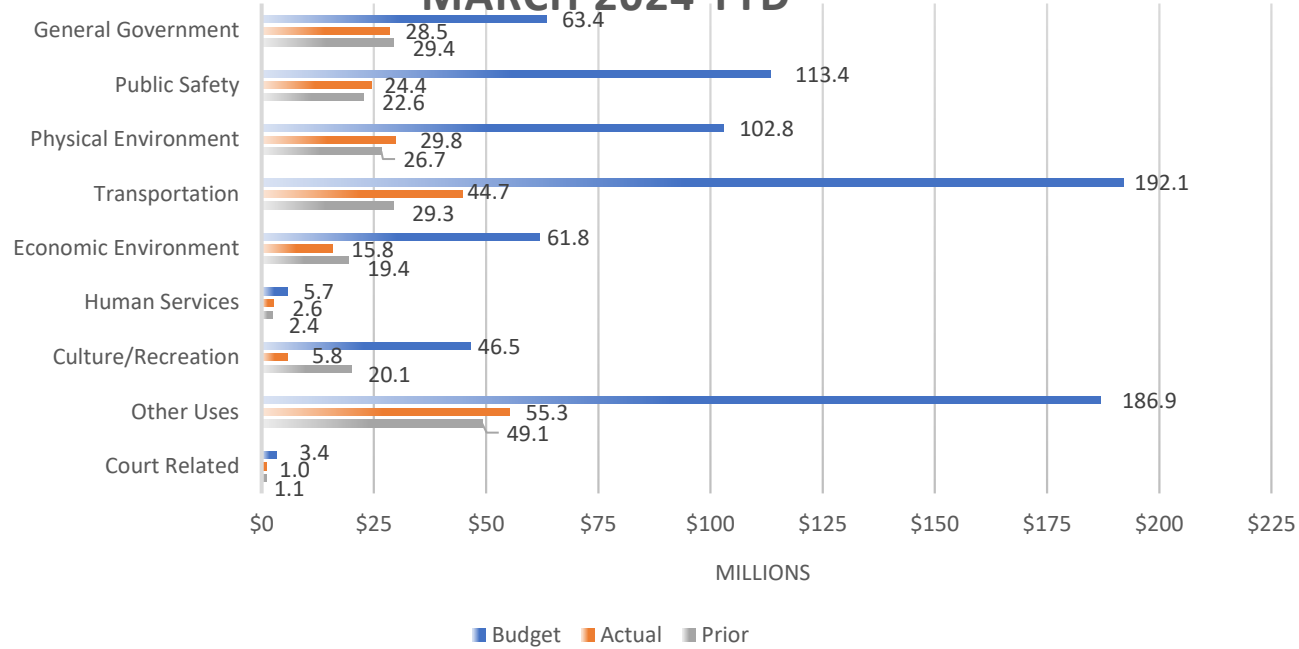
ACTUAL EXPENDITURES BY FUNCTION - MARCH 2024 YTD



Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 63,355,068	\$ 28,503,897	\$ 29,408,173	44.99%	-3.07%
Public Safety	113,417,990	24,359,110	22,609,405	21.48%	7.74%
Physical Environment	102,818,334	29,798,024	26,670,551	28.98%	11.73%
Transportation	192,118,243	44,721,314	29,283,030	23.28%	52.72%
Economic Environment	61,819,376	15,771,426	19,381,227	25.51%	-18.63%
Human Services	5,710,370	2,599,800	2,416,757	45.53%	7.57%
Culture/Recreation	46,473,728	5,829,513	20,118,428	12.54%	-71.02%
Other Uses	186,893,536	55,312,660	49,109,402	29.60%	12.63%
Court Related	3,440,848	994,869	1,062,793	28.91%	-6.39%
Total	\$ 776,047,493	\$ 207,890,613	\$ 200,059,766	26.79%	3.91%

BUDGET, ACTUAL, AND PRIOR EXPENDITURE BY FUNCTION COMPARSION

MARCH 2024 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 63,355,068	\$ 28,503,897	\$ 29,408,173	44.99%	-3.07%
Public Safety	113,417,990	24,359,110	22,609,405	21.48%	7.74%
Physical Environment	102,818,334	29,798,024	26,670,551	28.98%	11.73%
Transportation	192,118,243	44,721,314	29,283,030	23.28%	52.72%
Economic Environment	61,819,376	15,771,426	19,381,227	25.51%	-18.63%
Human Services	5,710,370	2,599,800	2,416,757	45.53%	7.57%
Culture/Recreation	46,473,728	5,829,513	20,118,428	12.54%	-71.02%
Other Uses	186,893,536	55,312,660	49,109,402	29.60%	12.63%
Court Related	3,440,848	994,869	1,062,793	28.91%	-6.39%
Total	\$ 776,047,493	\$ 207,890,613	\$ 200,059,766	26.79%	3.91%

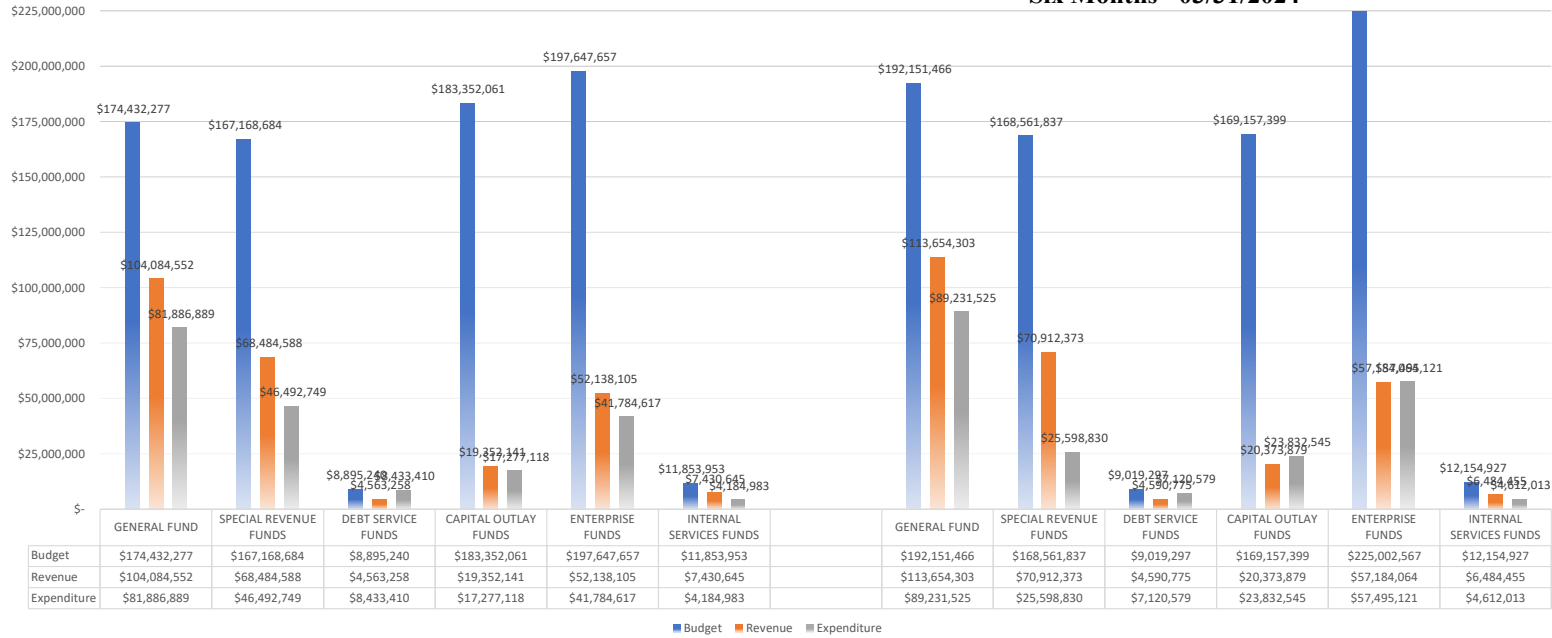
**Budget vs. Actual Comparison by Fund
Six Months - FY2023 to FY2024**

Fund	Description	FY 2023 (at 03-31)						FY 2024 (at 03-31)						FY 2024 v FY2023 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$ 174,432,277	\$ 104,084,552	\$ 81,886,889	59.7%	46.9%	\$ 192,151,466	\$ 113,654,303	\$ 89,231,525	59.1%	46.4%	\$ 17,719,189	\$ 9,569,751	\$ 7,344,636	9.2%		
	GENERAL FUND	\$ 174,432,277	\$ 104,084,552	\$ 81,886,889			\$ 192,151,466	\$ 113,654,303	\$ 89,231,525			\$ 17,719,189	\$ 9,569,751	\$ 7,344,636			
101	County Transportation Trust Fund	\$ 18,810,112	\$ 4,681,031	\$ 6,608,253	24.9%	35.1%	\$ 19,561,259	\$ 5,036,830	\$ 7,349,401	25.7%	37.6%	\$ 751,147	\$ 355,799	\$ 741,148	7.6%		
104	Tourist Development Fund	83,847,657	14,728,034	32,300,292	17.6%	38.5%	85,014,705	15,375,650	13,503,269	18.1%	15.9%	1,167,048	647,616	(18,797,023)	4.4%		
105	Natural Disaster Fund	39,129,032	39,382,196	2,114,200	100.6%	5.4%	35,836,822	36,827,949	651,842	102.8%	1.8%	(3,292,210)	(2,554,247)	(1,462,366)	-6.5%		
106	Local Housing Assistance Fund	4,236,658	3,622,037	444,022	85.5%	10.5%	8,348,067	7,959,081	225,646	95.3%	2.7%	4,111,409	4,337,044	(218,376)	119.7%		
108	E-911 Operations Fund	4,030,664	631,876	186,992	15.7%	4.6%	3,384,689	682,217	(49,868)	20.2%	-1.5%	(645,975)	50,341	(236,860)	8.0%		
109	Radio Communications Fund	357,754	33,933	3,860	9.5%	1.1%	274,174	31,519	-	11.5%	0.0%	(83,580)	(2,414)	(3,860)	-7.1%		
110	Law Enforcement Trust Fund	170,385	6,926	8,500	4.1%	5.0%	159,873	10,683	17,750	6.7%	11.1%	(10,512)	3,757	9,250	54.2%		
111	Police Academy Fund	147,387	12,079	5,275	8.2%	3.6%	139,275	11,506	28,617	8.3%	20.5%	(8,112)	(573)	23,342	-4.7%		
112	County Public Health Unit	661,827	641,747	291,221	97.0%	44.0%	661,827	623,830	220,609	94.3%	33.3%	-	(17,917)	(70,612)	-2.8%		
113	Street Lighting Fund	1,490,866	519,109	503,193	34.8%	33.8%	1,283,966	531,306	280,072	41.4%	21.8%	(206,900)	12,197	(223,121)	2.3%		
115	Unincorporated M.S.T.U. Fund	5,145,538	2,189,604	884,885	42.6%	17.2%	5,318,946	2,107,721	1,705,760	39.6%	32.1%	173,408	(81,883)	820,875	-3.7%		
119	Prisoner Benefit Fund	2,405,651	636,438	552,013	26.5%	22.9%	2,358,890	621,896	740,841	26.4%	31.4%	(46,761)	(14,542)	188,828	-2.3%		
120	Additional Court Cost Fund	1,946,274	601,750	513,276	30.9%	26.4%	2,243,343	738,578	566,873	32.9%	25.3%	297,069	136,828	53,597	22.7%		
121	Drug Abuse Trust Fund	132,094	5,627	577	4.3%	0.4%	148,141	6,794	327	4.6%	0.2%	16,047	1,167	(250)	20.7%		
122	Domestic Violence Trust Fund	32,123	12,064	6,663	37.6%	20.7%	32,251	10,094	1,234	31.3%	3.8%	128	(1,970)	(5,429)	-16.3%		
123	Traffic Education Fund	263,653	35,483	148,601	13.5%	56.4%	167,731	32,952	-	19.6%	0.0%	(95,922)	(2,531)	(148,601)	-7.1%		
124	Choctaw Bay Estuary Fund	1,003,163	59,387	153,561	5.9%	15.3%	645,240	500	71,630	0.1%	11.1%	(357,923)	(58,887)	(81,931)	-99.2%		
125	Fiber Optic Cable Fund	3,357,846	685,267	1,767,357	20.4%	52.6%	2,982,638	303,267	284,827	10.2%	9.5%	(375,208)	(382,000)	(1,482,530)	-55.7%		
	SPECIAL REVENUE FUNDS	\$ 167,168,684	\$ 68,484,588	\$ 46,492,749	41.0%	27.8%	\$ 168,561,837	\$ 70,912,373	\$ 25,598,830	42.1%	15.2%	\$ 1,393,153	\$ 2,427,785	\$ (20,893,919)	3.5%		
201	Okaloosa Debt Service Fund	\$ 8,895,240	\$ 4,563,258	\$ 8,433,410	51.3%	94.8%	\$ 9,019,297	\$ 4,590,775	\$ 7,120,579	50.9%	78.9%	\$ 124,057	\$ 27,517	\$ (1,312,831)	0.6%		
	DEBT SERVICE FUNDS	\$ 8,895,240	\$ 4,563,258	\$ 8,433,410			\$ 9,019,297	\$ 4,590,775	\$ 7,120,579			\$ 124,057	\$ 27,517	\$ (1,312,831)			
301	Capital Outlay Construction Trust	\$ 35,354,025	\$ 6,008,797	\$ 851,409	17.0%	2.4%	\$ 34,393,968	\$ 7,487,607	\$ 3,702,173	21.8%	10.8%	(960,057)	1,478,810	2,850,764	24.6%		
302	Road/Bridge Construction Fund	96,995,401	3,939,131	10,585,105	4.1%	10.9%	70,464,280	3,355,933	11,118,335	4.8%	15.8%	(26,531,121)	(583,198)	533,230	-14.8%		
303	Half Cent Sales Tax Fund	51,002,635	9,404,213	5,840,604	18.4%	11.5%	64,299,151	9,530,339	9,012,037	14.8%	14.0%	13,296,516	126,126	3,171,433	1.3%		
	CAPITAL OUTLAY FUNDS	\$ 183,352,061	\$ 19,352,141	\$ 17,277,118	10.6%	9.4%	\$ 169,157,399	\$ 20,373,879	\$ 23,832,545	12.0%	14.1%	\$ (14,194,662)	\$ 1,021,738	\$ 6,555,427	5.3%		
411	Water & Sewer Enterprise Fund	\$ 79,647,563	\$ 18,637,767	\$ 19,190,187	23.4%	24.1%	\$ 97,349,267	\$ 21,188,855	\$ 20,579,597	21.8%	21.1%	17,701,704	2,551,088	1,389,410	13.7%		
421	Airport Enterprise Fund	75,685,709	15,604,772	9,586,162	20.6%	12.7%	81,293,479	16,355,141	20,743,043	20.1%	25.5%	5,607,770	750,369	11,156,881	4.8%		
430	Solid Waste Fund	19,171,110	8,270,915	5,123,732	43.1%	26.7%	23,886,646	8,780,664	7,220,907	36.8%	30.2%	4,715,536	509,749	2,097,175	6.2%		
441	Inspection & Code Enforcement	6,361,887	1,680,426	1,243,336	26.4%	19.5%	7,091,729	1,842,107	1,284,567	26.0%	18.1%	729,842	161,681	41,231	9.6%		
450	Emergency Medical Services	16,781,388	7,944,225	6,641,200	47.3%	39.6%	15,381,446	9,017,297	7,667,007	58.6%	49.8%	(1,399,942)	1,073,072	1,025,807	13.5%		
	ENTERPRISE FUNDS	\$ 197,647,657	\$ 52,138,105	\$ 41,784,617	26.4%	21.1%	\$ 225,002,567	\$ 57,184,064	\$ 57,495,121	25.4%	25.6%	\$ 27,354,910	\$ 5,045,959	\$ 15,710,504	9.7%		
501	Self Insurance	\$ 5,777,588	\$ 4,792,090	\$ 1,775,400	82.9%	30.7%	\$ 6,071,141	\$ 3,402,776	\$ 2,181,668	56.0%	35.9%	293,553	(1,389,314)	406,268	-29.0%		
502	Garage Services	6,076,365	2,638,555	2,409,583	43.4%	39.7%	6,083,786	3,081,679	2,430,345	50.7%	39.9%	7,421	443,124	20,762	16.8%		
	INTERNAL SERVICES FUNDS	\$ 11,853,953	\$ 7,430,645	\$ 4,184,983	62.7%	35.3%	\$ 12,154,927	\$ 6,484,455	\$ 4,612,013	53.3%	37.9%	\$ 300,974	\$ (946,190)	\$ 427,030	-12.7%		
	TOTAL ALL FUNDS	\$ 743,349,872	\$ 256,053,289	\$ 200,059,766	34.4%	26.9%	\$ 776,047,493	\$ 273,199,849	\$ 207,890,613	35.2%	26.8%	\$ 32,697,621	\$ 17,146,560	\$ 7,830,847	6.7%		

BUDGET VS. ACTUAL COMPARISON BY FUND GROUP

Six Months - 03/31/2023

Six Months - 03/31/2024

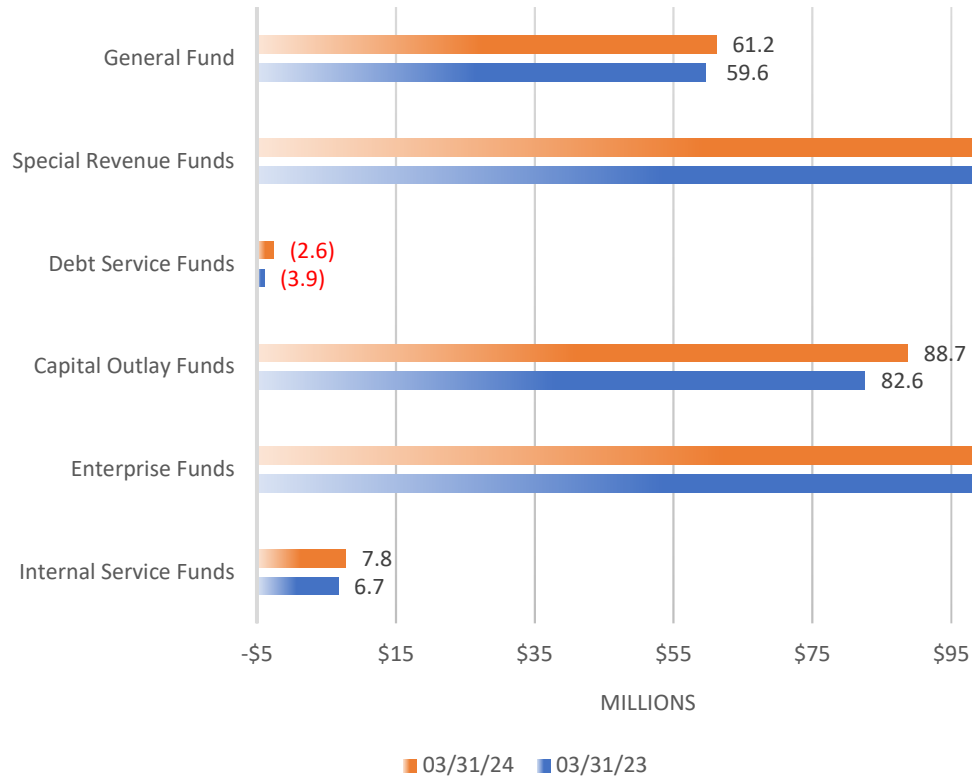


Total Cash Comparison - Fund Report
Six Months - FY2024

Okaloosa County Cash Comparison

Fund	Description	10/01/22	10/01/23	%	03/31/23	03/31/24	%
		Cash & Investment Balance	Cash & Investment Balance	(Inc/-Dec) +/-	Cash & Investment Balance	Cash & Investment Balance	(Inc/-Dec) +/-
001	General Fund	\$ 23,021,003	\$ 30,956,802	34.5%	\$ 59,554,886	\$ 61,161,958	2.7%
	GENERAL FUND	\$ 23,021,003	\$ 30,956,802	34.5%	\$ 59,554,886	\$ 61,161,958	2.7%
101	County Transportation Trust Fund	\$ 3,326,800	\$ 4,376,197	31.5%	\$ 4,512,383	\$ 2,730,010	-39.5%
104	Tourist Development Fund	58,176,409	65,345,238	12.3%	59,033,413	68,332,396	15.8%
105	Natural Disaster Fund	23,927,737	38,056,134	59.0%	36,761,814	36,174,807	-1.6%
106	Local Housing Assistance Fund	2,909,716	3,498,559	20.2%	3,538,690	8,165,384	130.7%
108	E-911 Fund	824,969	481,830	-41.6%	1,062,511	985,696	-7.2%
109	Radio Comm Fund	349,911	284,049	-18.8%	319,326	240,693	-24.6%
110	Law Enforcement Trust Fund	152,387	135,873	-10.8%	134,299	99,881	-25.6%
111	Police Academy Fund	113,287	131,490	16.1%	138,293	107,352	-22.4%
112	County Public Health Unit	295,913	100,008	-66.2%	600,314	673,204	12.1%
113	Street Lighting Fund	808,595	677,973	-16.2%	864,174	893,373	3.4%
115	Unincorporated M.S.T.U. Fund	3,178,899	2,536,266	-20.2%	3,838,764	4,120,366	7.3%
119	Prisoner Benefit Fund	1,306,540	1,374,471	5.2%	1,484,380	1,287,376	-13.3%
120	Addl Court Costs Fund	437,546	356,199	-18.6%	357,014	709,322	98.7%
121	Drug Abuse Trust Fund	117,215	122,950	4.9%	129,544	144,207	11.3%
122	Domestic Viol Trust Fund	1,500	3,559	137.2%	11,113	14,701	32.3%
123	Traffic Education Fund	170,546	200,653	17.7%	87,534	137,683	57.3%
124	Choctaw Bay Estuary Fund	9,556	2,870	-70.0%	(93,673)	(103,777)	-10.8%
125	Fiber Optic Cable Fund	2,897,598	1,896,431	-34.6%	1,407,107	1,165,305	-17.2%
	SPECIAL REVENUE FUNDS	\$ 99,005,123	\$ 119,580,749	20.8%	\$ 114,187,001	\$ 125,877,982	10.2%
201	Okaloosa Debt Service Fund	\$ 324,569	\$ 141,596	-56.4%	\$ (3,917,817)	\$ (2,579,199)	34.2%
	DEBT SERVICE FUNDS	\$ 324,569	\$ 141,596	-56.4%	\$ (3,917,817)	\$ (2,579,199)	34.2%
301	Capital Outlay Construction Trust	\$ 3,682,546	\$ 22,954,209	523.3%	\$ 28,186,378	\$ 36,548,497	29.7%
302	Road/Bridge Construction Fund	35,437,073	12,779,360	-63.9%	7,301,182	(368,838)	-105.1%
303	Half Cent Sales Tax Fund	30,427,926	40,136,472	31.9%	47,092,926	52,568,411	11.6%
	CAPITAL OUTLAY FUNDS	\$ 69,547,545	\$ 75,870,041	9.1%	\$ 82,580,487	\$ 88,748,069	7.5%
411	Water & Sewer Enterprise Fund	\$ 47,636,584	\$ 48,775,981	2.4%	\$ 50,349,371	\$ 46,073,881	-8.5%
421	Airport Enterprise Fund	28,549,606	33,697,772	18.0%	36,932,352	58,084,875	57.3%
430	Solid Waste Fund	6,171,715	11,969,788	93.9%	10,686,708	11,962,080	11.9%
441	Inspection & Code Enforcement	4,866,612	5,776,845	18.7%	6,146,838	7,283,664	18.5%
450	Emergency Medical Services	9,292,369	10,245,822	10.3%	9,982,232	8,525,461	-14.6%
	ENTERPRISE FUNDS	\$ 96,516,885	\$ 110,466,209	14.5%	\$ 114,097,502	\$ 131,929,960	15.6%
501	Self Insurance	\$ 3,858,147	\$ 5,019,494	30.1%	\$ 8,671,220	\$ 9,536,834	10.0%
502	Garage Services	46,388	779	-98.3%	(1,981,318)	(1,719,959)	13.2%
	INTERNAL SERVICES FUNDS	\$ 3,904,535	\$ 5,020,273	28.6%	\$ 6,689,902	\$ 7,816,876	16.8%
	TOTAL ALL FUNDS	\$ 292,319,660	\$ 342,035,670	17.0%	\$ 373,191,960	\$ 412,955,646	10.7%

CASH COMPARISON 03/31/23 TO 03/31/24



Description	03/31/23	03/31/24
General Fund	\$ 59,554,886	\$ 61,161,958
Special Revenue Funds	114,187,001	125,877,982
Debt Service Funds	(3,917,817)	(2,579,199)
Capital Outlay Funds	82,580,487	88,748,069
Enterprise Funds	114,097,502	131,929,960
Internal Service Funds	6,689,902	7,816,876
Total	\$ 373,191,961	\$ 412,955,645

Individual Fund Analysis

Individual Fund Statement

	General Fund	
Revenues	Budget	Actual
Taxes	\$ 95,643,557	\$ 88,259,558
Licenses & Permits	35,000	37,250
Intergovernmental Revenue	46,363,263	12,441,937
Charges for Services	9,132,432	5,775,731
Fines & Forfeitures	14,812	10,594
Miscellaneous Revenue	2,654,380	4,052,582
Other Sources	38,308,022	3,076,651
Subtotal Revenues	\$ 192,151,466	\$ 113,654,303
Less Fund Balance Cash Forward	8,745,910	
Total Current Year Budget	\$ 183,405,556	
Expenses		
Personal Services	\$ 32,349,055	\$ 13,938,368
Operating Expenses	37,615,863	17,425,410
Capital Outlay	7,312,060	1,376,756
Debt Service	-	-
Grants & Aids	5,444,321	4,779,392
Non-Operating Expenses	109,430,167	51,711,599
Subtotal Expenses	\$ 192,151,466	\$ 89,231,525
Reserve for Contingencies	14,972,243	
Total Operating Budget	\$ 177,179,223	
Summary		
Actual Revenues Over(Under) Expenses		24,422,778
Fund Balance as of:	10/01/23	36,586,046
Fund Balance as of:	03/31/24	\$ 61,008,824
Original Budget:	10/01/23	172,595,020
Budget Increases:	03/31/24	19,556,446

Individual Fund Statement

	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ 7,266,913	\$ 3,407,103	\$ 36,600,000	\$ 10,895,406	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,117,782	785,767	2,719,184	-	35,049,090	35,126,435
Charges for Services	696,956	26,666	1,282,500	601,026	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	24,500	130,447	324,000	3,879,218	737,732	1,701,514
Other Sources	7,455,108	686,847	44,089,021	-	50,000	-
Subtotal Revenues	\$ 19,561,259	\$ 5,036,830	\$ 85,014,705	\$ 15,375,650	\$ 35,836,822	\$ 36,827,949
Less Fund Balance Cash Forward	1,373,693	-	-	-	-	-
Total Current Year Budget	<u>\$ 18,187,566</u>	<u>-</u>	<u>\$ 85,014,705</u>	<u>-</u>	<u>\$ 35,836,822</u>	<u>-</u>
Expenses						
Personal Services	\$ 10,003,664	\$ 4,149,129	\$ 4,431,933	\$ 1,768,672	\$ 11,145,930	\$ 131,889
Operating Expenses	3,721,542	1,629,425	18,254,789	5,968,473	15,220,117	146,425
Capital Outlay	3,801,924	1,570,847	15,201,436	4,199,116	9,420,775	130,589
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	9,794,887	292,725	-	-
Non-Operating Expenses	2,034,129	-	37,331,660	1,274,283	50,000	242,939
Subtotal Expenses	\$ 19,561,259	\$ 7,349,401	\$ 85,014,705	\$ 13,503,269	\$ 35,836,822	\$ 651,842
Reserve for Contingencies	2,034,129	-	33,578,227	-	50,000	-
Total Operating Budget	<u>\$ 17,527,130</u>	<u>-</u>	<u>\$ 51,436,478</u>	<u>-</u>	<u>\$ 35,786,822</u>	<u>-</u>
Summary						
Actual Revenues Over(Under) Expenses		(2,312,571)		1,872,381		36,176,107
Fund Balance as of:	10/01/23	5,051,309		66,519,004		747,339
Fund Balance as of:	03/31/24	<u>\$ 2,738,738</u>		<u>\$ 68,391,385</u>		<u>\$ 36,923,446</u>
Original Budget:	10/01/23	17,511,399	82,175,521		50,000	
Budget Increases:	03/31/24	2,049,860	2,839,184		35,786,822	

Individual Fund Statement

	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	5,369,971	5,610,877	3,078,910	635,433	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	72,000	24,772
Miscellaneous Revenue	1,274,274	2,348,204	1,000	46,784	2,000	6,747
Other Sources	1,703,822	-	304,779	-	200,174	-
Subtotal Revenues	\$ 8,348,067	\$ 7,959,081	\$ 3,384,689	\$ 682,217	\$ 274,174	\$ 31,519
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 8,348,067</u>		<u>\$ 3,384,689</u>		<u>\$ 274,174</u>	
Expenses						
Personal Services	\$ 591,781	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	6,047,464	225,646	10,000	1,300	35,000	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	1,708,822	-	3,374,689	(51,168)	239,174	-
Subtotal Expenses	\$ 8,348,067	\$ 225,646	\$ 3,384,689	\$ (49,868)	\$ 274,174	\$ -
Reserve for Contingencies	1,708,822	-	446,250	-	239,174	-
Total Operating Budget	<u>\$ 6,639,245</u>		<u>\$ 2,938,439</u>		<u>\$ 35,000</u>	
Summary						
Actual Revenues Over(Under) Expenses		7,733,435		732,085		31,519
Fund Balance as of:	10/01/23	392,119		304,778		209,174
Fund Balance as of:	03/31/24	<u>\$ 8,125,554</u>		<u>\$ 1,036,863</u>		<u>\$ 240,693</u>
Original Budget:	10/01/23	424,909		1,809,896		50,000
Budget Increases:	03/31/24	7,923,158		1,574,793		224,174

Individual Fund Statement

<u>Revenues</u>	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 656,827	\$ 612,472
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	18,000	8,306	-	-
Fines & Forfeitures	23,000	7,896	-	-	-	-
Miscellaneous Revenue	1,000	2,787	1,200	3,200	1,000	11,358
Other Sources	135,873	-	120,075	-	4,000	-
Subtotal Revenues	<u>\$ 159,873</u>	<u>\$ 10,683</u>	<u>\$ 139,275</u>	<u>\$ 11,506</u>	<u>\$ 661,827</u>	<u>\$ 623,830</u>
Less Fund Balance Cash Forward	-	-	-	-	4,000	-
Total Current Year Budget	<u><u>\$ 159,873</u></u>	<u><u>\$ 10,683</u></u>	<u><u>\$ 139,275</u></u>	<u><u>\$ 11,506</u></u>	<u><u>\$ 657,827</u></u>	<u><u>\$ 623,830</u></u>
 Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	22,234	28,617	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	220,609
Non-Operating Expenses	159,873	17,750	117,041	-	-	-
Subtotal Expenses	<u>\$ 159,873</u>	<u>\$ 17,750</u>	<u>\$ 139,275</u>	<u>\$ 28,617</u>	<u>\$ 661,827</u>	<u>\$ 220,609</u>
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	<u><u>\$ 159,873</u></u>	<u><u>\$ 17,750</u></u>	<u><u>\$ 139,275</u></u>	<u><u>\$ 28,617</u></u>	<u><u>\$ 661,827</u></u>	<u><u>\$ 220,609</u></u>
 Summary						
Actual Revenues Over(Under) Expenses		(7,067)		(17,111)		403,221
Fund Balance as of:	10/01/23	106,948		124,464		271,950
Fund Balance as of:	03/31/24	<u><u>\$ 99,881</u></u>		<u><u>\$ 107,353</u></u>		<u><u>\$ 675,171</u></u>
Original Budget:	10/01/23	159,873		150,687		661,827
Budget Increases:	03/31/24	-		(11,412)		-

Individual Fund Statement

Revenues	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ 418	\$ 2,128,206	\$ 1,996,473	\$ -	\$ -
Licenses & Permits	663,487	513,631	-	-	-	-
Intergovernmental Revenue	28,051	-	-	-	-	-
Charges for Services	-	-	17,000	16,740	1,043,000	583,595
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	6,669	17,257	20,000	94,508	5,000	38,301
Other Sources	585,759	-	3,153,740	-	1,310,890	-
Subtotal Revenues	<u>\$ 1,283,966</u>	<u>\$ 531,306</u>	<u>\$ 5,318,946</u>	<u>\$ 2,107,721</u>	<u>\$ 2,358,890</u>	<u>\$ 621,896</u>
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u><u>\$ 1,283,966</u></u>	<u><u>\$ 531,306</u></u>	<u><u>\$ 5,318,946</u></u>	<u><u>\$ 2,107,721</u></u>	<u><u>\$ 2,358,890</u></u>	<u><u>\$ 621,896</u></u>
Expenses						
Personal Services	\$ -	\$ -	\$ 1,064,173	\$ 398,305	\$ 394,911	\$ 188,917
Operating Expenses	656,754	280,072	1,135,224	333,741	1,138,116	515,909
Capital Outlay	28,051	-	2,405,781	973,714	101,371	36,015
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	599,161	-	713,768	-	724,492	-
Subtotal Expenses	<u>\$ 1,283,966</u>	<u>\$ 280,072</u>	<u>\$ 5,318,946</u>	<u>\$ 1,705,760</u>	<u>\$ 2,358,890</u>	<u>\$ 740,841</u>
Reserve for Contingencies	599,161	-	713,768	-	724,492	-
Total Operating Budget	<u><u>\$ 684,805</u></u>	<u><u>\$ 280,072</u></u>	<u><u>\$ 4,605,178</u></u>	<u><u>\$ 1,705,760</u></u>	<u><u>\$ 1,634,398</u></u>	<u><u>\$ 740,841</u></u>
Summary						
Actual Revenues Over(Under) Expenses:		251,234		401,961		(118,945)
Fund Balance as of:	10/01/23	658,004		3,153,739		1,311,091
Fund Balance as of:	03/31/24	<u><u>\$ 909,238</u></u>		<u><u>\$ 3,555,700</u></u>		<u><u>\$ 1,192,146</u></u>
Original Budget:	10/01/23	1,280,408		4,737,327		2,342,651
Budget Increases:	03/31/24	3,558		581,619		16,239

Individual Fund Statement

Revenues	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,067,700	405,180	-	-	-	-
Fines & Forfeitures	-	-	10,000	3,110	26,411	9,817
Miscellaneous Revenue	52,500	44,649	400	3,684	-	277
Other Sources	1,123,143	288,749	137,741	-	5,840	-
Subtotal Revenues	<u>\$ 2,243,343</u>	<u>\$ 738,578</u>	<u>\$ 148,141</u>	<u>\$ 6,794</u>	<u>\$ 32,251</u>	<u>\$ 10,094</u>
Less Fund Balance Cash Forward	577,497	-	-	-	-	-
Total Current Year Budget	<u><u>\$ 1,665,846</u></u>	<u><u>\$ 738,578</u></u>	<u><u>\$ 148,141</u></u>	<u><u>\$ 6,794</u></u>	<u><u>\$ 32,251</u></u>	<u><u>\$ 10,094</u></u>
Expenses						
Personal Services	\$ 349,297	\$ 146,217	\$ -	\$ -	\$ -	\$ -
Operating Expenses	1,211,047	195,512	15,000	327	5,251	-
Capital Outlay	12,500	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	13,250	55,768	-	-	-	-
Non-Operating Expenses	657,249	169,376	133,141	-	27,000	1,234
Subtotal Expenses	<u>\$ 2,243,343</u>	<u>\$ 566,873</u>	<u>\$ 148,141</u>	<u>\$ 327</u>	<u>\$ 32,251</u>	<u>\$ 1,234</u>
Reserve for Contingencies	257,249	-	133,141	-	-	-
Total Operating Budget	<u><u>\$ 1,986,094</u></u>	<u><u>\$ 566,873</u></u>	<u><u>\$ 15,000</u></u>	<u><u>\$ 327</u></u>	<u><u>\$ 32,251</u></u>	<u><u>\$ 1,234</u></u>
Summary						
Actual Revenues Over(Under) Expenses		171,705		6,467		8,860
Fund Balance as of:	10/01/23	494,482		137,741		5,840
Fund Balance as of:	03/31/24	<u><u>\$ 666,187</u></u>		<u><u>\$ 144,208</u></u>		<u><u>\$ 14,700</u></u>
Original Budget:	10/01/23	2,243,343	134,894		32,123	
Budget Increases:	03/31/24	-	13,247		128	

Individual Fund Statement

	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	644,240	-	-	-
Charges for Services	-	-	-	-	328,488	273,577
Fines & Forfeitures	63,000	29,856	-	-	-	-
Miscellaneous Revenue	-	3,096	1,000	500	-	29,690
Other Sources	104,731	-	-	-	2,654,150	-
Subtotal Revenues	<u>\$ 167,731</u>	<u>\$ 32,952</u>	<u>\$ 645,240</u>	<u>\$ 500</u>	<u>\$ 2,982,638</u>	<u>\$ 303,267</u>
Less Fund Balance Cash Forward	-	-	-	-	1,130,430	-
Total Current Year Budget	<u><u>\$ 167,731</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 645,240</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,852,208</u></u>	<u><u>\$ -</u></u>
Expenses						
Personal Services	\$ -	\$ -	\$ 415,661	\$ 35,234	\$ -	\$ -
Operating Expenses	-	-	229,579	36,396	153,850	147,587
Capital Outlay	-	-	-	-	2,828,788	137,240
Debt Service	-	-	-	-	-	-
Grants & Aids	77,454	-	-	-	-	-
Non-Operating Expenses	90,277	-	-	-	-	-
Subtotal Expenses	<u>\$ 167,731</u>	<u>\$ -</u>	<u>\$ 645,240</u>	<u>\$ 71,630</u>	<u>\$ 2,982,638</u>	<u>\$ 284,827</u>
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	<u><u>\$ 167,731</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 645,240</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,982,638</u></u>	<u><u>\$ -</u></u>
Summary						
Actual Revenues Over(Under) Expenses		<u>32,952</u>		<u>(71,130)</u>		<u>18,440</u>
Fund Balance as of:	10/01/23	104,731		500		1,141,144
Fund Balance as of:	03/31/24	<u><u>\$ 137,683</u></u>		<u><u>\$ (70,630)</u></u>		<u><u>\$ 1,159,584</u></u>
Original Budget:	10/01/23	263,653	198,275		2,204,059	
Budget Increases:	03/31/24	(95,922)	446,965		778,579	

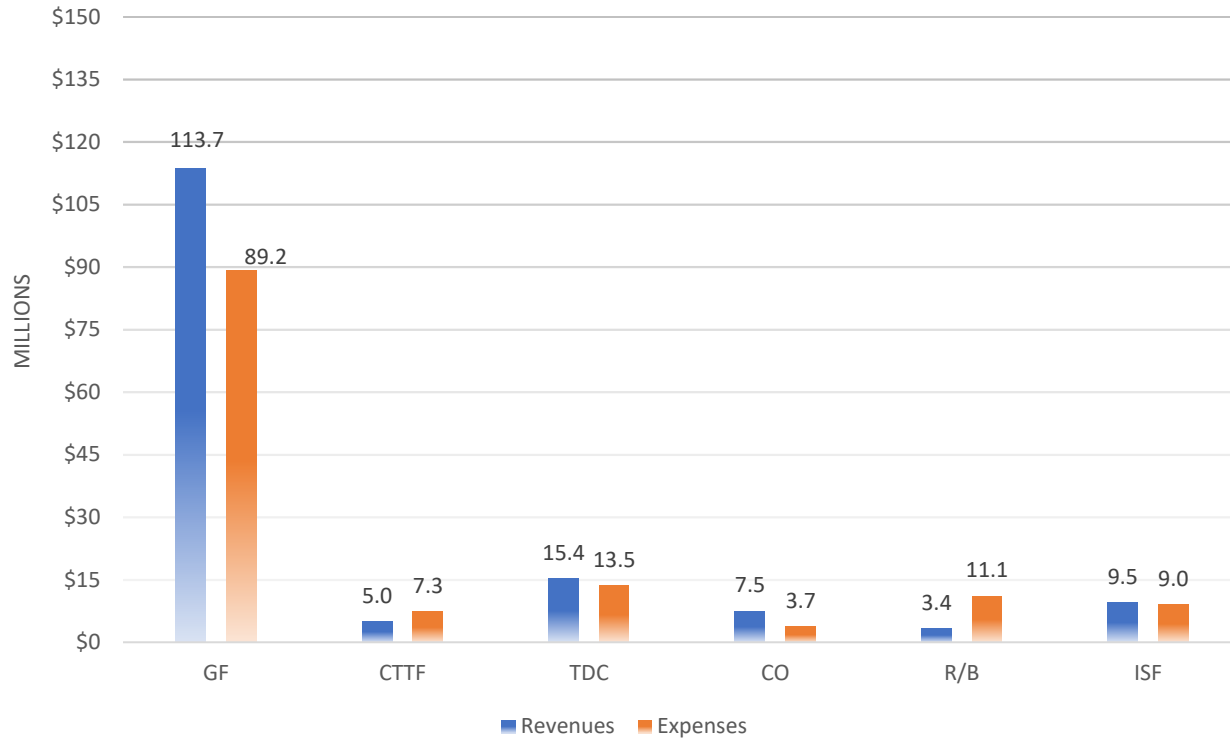
Individual Fund Statement

		Okaloosa Debt Service Fund	
Revenues		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	334,875
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	126
Other Sources		8,572,797	4,255,774
Subtotal Revenues		\$ 9,019,297	\$ 4,590,775
Less Fund Balance Cash Forward		8,572,797	
Total Current Year Budget		\$ 446,500	
Expenses			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,572,797	7,025,204
Grants & Aids		190,750	-
Non-Operating Expenses		255,750	95,375
Subtotal Expenses		\$ 9,019,297	\$ 7,120,579
Reserve for Contingencies		-	
Total Operating Budget		\$ 9,019,297	
Summary			
Actual Revenues Over(Under) Expenses			(2,529,804)
Fund Balance as of:	10/01/23		(49,397)
Fund Balance as of:	03/31/24		\$ (2,579,201)
Original Budget:	10/01/23	9,019,297	
Budget Increases:	03/31/24	-	

Individual Fund Statement

Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 3,595,000	\$ 3,356,669	\$ 2,373,425	\$ 850,122	\$ 22,749,151	\$ 8,101,950
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,565,996	-	18,526,717	1,691,900	-	-
Charges for Services	-	-	-	131,908	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	1,423,828	32,935,847	382,003	150,000	1,428,389
Other Sources	28,232,972	2,707,110	16,628,291	300,000	41,400,000	-
Subtotal Revenues	\$ 34,393,968	\$ 7,487,607	\$ 70,464,280	\$ 3,355,933	\$ 64,299,151	\$ 9,530,339
Less Fund Balance Cash Forward	5,699,961	-	83,369	-	-	-
Total Current Year Budget	\$ 28,694,007	-	\$ 70,380,911	-	\$ 64,299,151	-
Expenses						
Personal Services	\$ 23,246	\$ -	\$ -	\$ -	\$ 297,410	\$ 118,363
Operating Expenses	2,463,826	21,521	5,995,308	676,113	2,598	2,049
Capital Outlay	35,206,695	3,680,652	61,930,981	10,040,556	38,641,209	6,774,871
Debt Service	-	-	49,829	101,666	-	-
Grants & Aids	30,000	-	-	300,000	-	-
Non-Operating Expenses	(3,329,799)	-	2,488,162	-	25,357,934	2,116,754
Subtotal Expenses	\$ 34,393,968	\$ 3,702,173	\$ 70,464,280	\$ 11,118,335	\$ 64,299,151	\$ 9,012,037
Reserve for Contingencies	(3,329,799)	-	2,488,162	-	21,124,427	-
Total Operating Budget	\$ 37,723,767	-	\$ 67,976,118	-	\$ 43,174,724	-
Summary						
Actual Revenues Over(Under) Expenses		3,785,434		(7,762,402)		518,302
Fund Balance as of:	10/01/23	31,989,513		2,658,178		51,783,005
Fund Balance as of:	03/31/24	\$ 35,774,947		\$ (5,104,224)		\$ 52,301,307
Original Budget:	10/01/23	31,356,490		22,162,722	64,299,151	
Budget Increases:	03/31/24	3,037,478		48,301,558	-	

"MAJOR" GOVERNMENTAL FUNDS COMPARISON 03/31/24



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 113,654,303	\$ 89,231,525	\$ 24,422,778
County Transportation Trust Fund	5,036,830	7,349,401	(2,312,571)
Tourist Development Fund	15,375,650	13,503,269	1,872,381
Capital Outlay	7,487,607	3,702,173	3,785,434
Road & Bridge Construction	3,355,933	11,118,335	(7,762,402)
Infrastructure Surtax Fund	9,530,339	9,012,037	518,302
Total	\$ 154,440,662	\$ 133,916,740	\$ 20,523,922

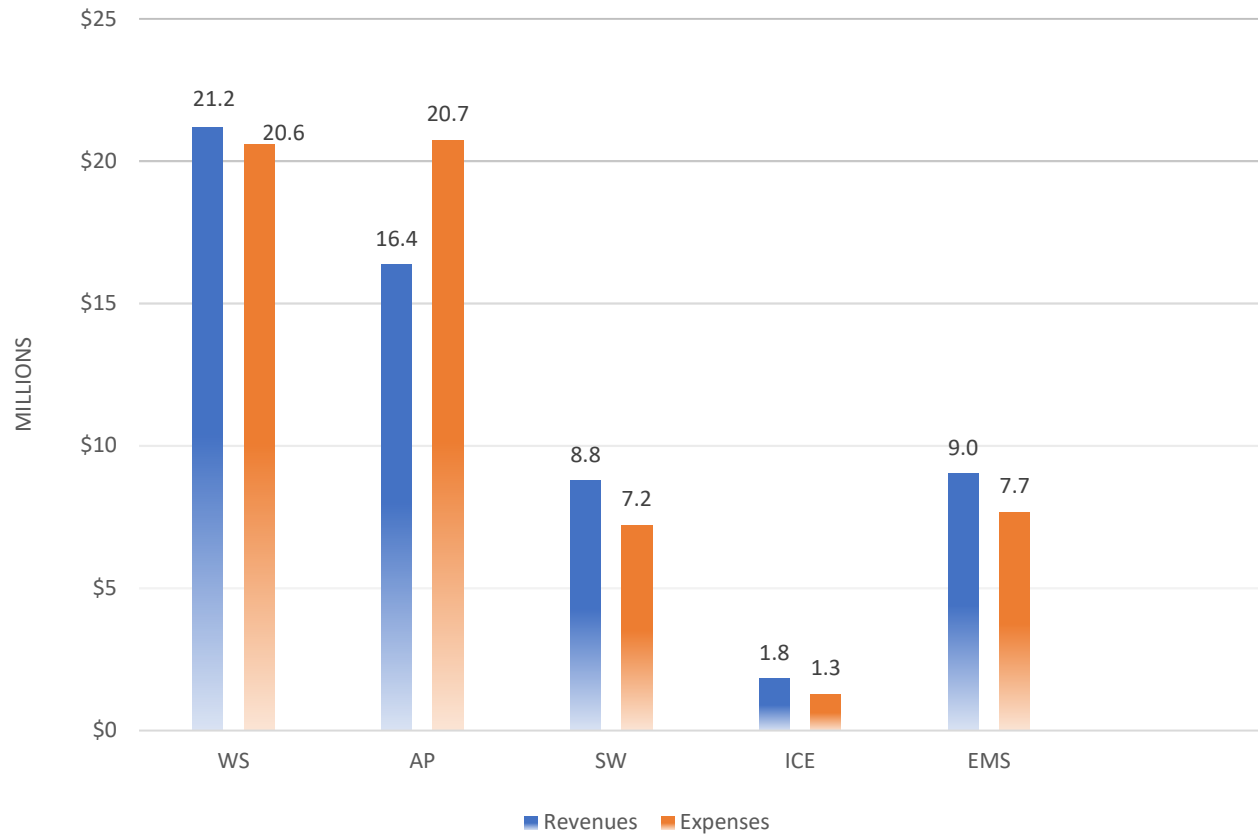
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	8,400,000	-	17,915,553	74,109	178,292	-
Charges for Services	40,748,909	18,031,103	23,199,336	12,013,680	15,864,164	8,367,803
Fines & Forfeitures	2,772	1,521	-	-	-	-
Miscellaneous Revenue	1,297,586	2,913,292	6,384,500	4,267,352	25,000	412,861
Other Sources	46,900,000	242,939	33,794,090	-	7,819,190	-
Subtotal Revenues	\$ 97,349,267	\$ 21,188,855	\$ 81,293,479	\$ 16,355,141	\$ 23,886,646	\$ 8,780,664
Less Net Position Carry Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 97,349,267</u>	<u>-</u>	<u>\$ 81,293,479</u>	<u>-</u>	<u>\$ 23,886,646</u>	<u>\$ 8,780,664</u>
Expenses						
Personal Services	\$ 13,152,283	\$ 5,994,993	\$ 4,116,746	\$ 1,590,093	\$ 1,252,900	\$ 531,618
Operating Expenses	15,025,765	6,603,870	12,695,896	5,984,290	15,238,844	6,526,014
Capital Outlay	29,892,157	6,651,421	30,934,094	11,497,278	7,250,890	128,898
Debt Service	6,348,626	1,329,313	4,190,274	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	32,930,436	-	29,356,469	1,671,382	144,012	34,377
Subtotal Expenses	\$ 97,349,267	\$ 20,579,597	\$ 81,293,479	\$ 20,743,043	\$ 23,886,646	\$ 7,220,907
Reserve for Contingencies	32,930,436	-	26,017,461	-	75,258	-
Total Operating Budget	<u>\$ 64,418,831</u>	<u>-</u>	<u>\$ 55,276,018</u>	<u>-</u>	<u>\$ 23,811,388</u>	<u>\$ 7,220,907</u>
Summary						
Actual Revenues Over(Under) Expenses	609,258		(4,387,902)		1,559,757	
Net Position as of:	10/01/23	215,440,322	201,151,039		9,598,584	
Net Position as of:	03/31/24	<u>\$ 216,049,580</u>	<u>\$ 196,763,137</u>		<u>\$ 11,158,341</u>	
Original Budget:	10/01/23	88,574,594	63,377,926		23,664,190	
Budget Increases:	03/31/24	8,774,673	17,915,553		222,456	

Individual Fund Statement

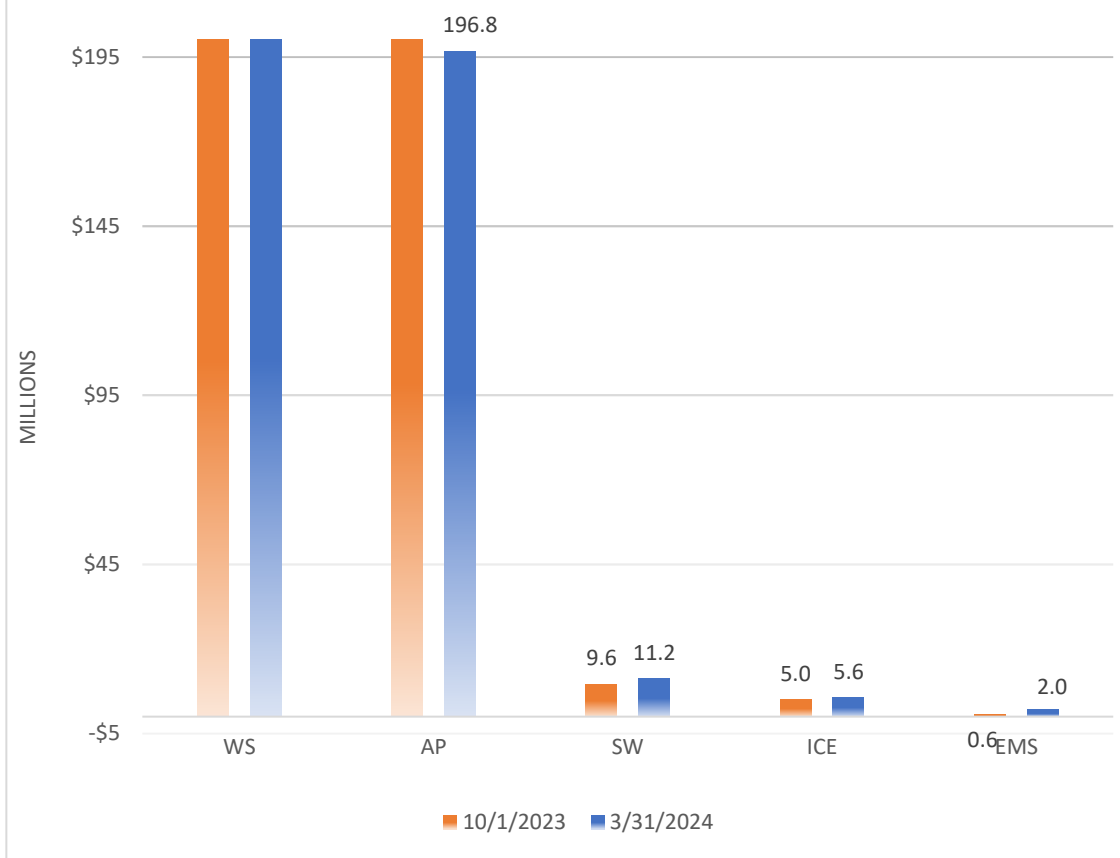
	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	2,976,500	1,329,166	-	-
Intergovernmental Revenue	-	-	7,892	7,892
Charges for Services	413,600	331,172	11,300,000	8,001,829
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	7,000	181,769	35,131	232,334
Other Sources	3,694,629	-	4,038,423	775,242
Subtotal Revenues	\$ 7,091,729	\$ 1,842,107	\$ 15,381,446	\$ 9,017,297
Less Net Position Carry Forward	-	-	1,583,484	-
Total Current Year Budget	<u>\$ 7,091,729</u>	<u>-</u>	<u>\$ 13,797,962</u>	<u>-</u>
Expenses				
Personal Services	\$ 2,190,404	\$ 880,125	\$ 11,258,480	\$ 4,935,655
Operating Expenses	676,881	366,207	2,971,979	1,356,030
Capital Outlay	139,160	38,235	1,429,730	1,375,322
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	4,085,284	-	(278,743)	-
Subtotal Expenses	\$ 7,091,729	\$ 1,284,567	\$ 15,381,446	\$ 7,667,007
Reserve for Contingencies	4,085,284	-	(278,743)	-
Total Operating Budget	<u>\$ 3,006,445</u>	<u>-</u>	<u>\$ 15,660,189</u>	<u>-</u>
Summary				
Actual Revenues Over(Under) Expenses		557,540		1,350,290
Net Position as of:	10/01/23	5,040,238		627,399
Net Position as of:	03/31/24	<u>\$ 5,597,778</u>		<u>\$ 1,977,689</u>
Original Budget:	10/01/23	7,091,729	15,373,423	
Budget Increases:	03/31/24	-	8,023	

ENTERPRISE FUNDS COMPARISON 03/31/24



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 21,188,855	\$ 20,579,597	\$ 609,258
Airport	16,355,141	20,743,043	(4,387,902)
Solid Waste	8,780,664	7,220,907	1,559,757
Inspection & Code Enforcement	1,842,107	1,284,567	557,540
Emergency Medical Services	9,017,297	7,667,007	1,350,290
Total	\$ 57,184,064	\$ 57,495,121	\$ (311,057)

ENTERPRISE FUNDS NET POSITION 03/31/24



Description	10/1/2023	3/31/2024	Change in Net Position
Water & Sewer	\$ 215,440,322	\$ 216,049,580	\$ 609,258
Airport	201,151,039	196,763,137	(4,387,902)
Solid Waste	9,598,584	11,158,341	1,559,757
Inspection & Code Enforcement	5,040,238	5,597,778	557,540
Emergency Medical Services	627,399	1,977,689	1,350,290
Total	\$ 431,857,582	\$ 431,546,525	\$ (311,057)

Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	4,640,488	2,773,292	5,236,000	2,649,308
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	144,368	306,798	50,000	33,478
Other Sources	1,286,285	322,686	797,786	398,893
Subtotal Revenues	\$ 6,071,141	\$ 3,402,776	\$ 6,083,786	\$ 3,081,679
Less Net Position Carry Forward	645,372		797,786	
Total Current Year Budget	\$ 5,425,769		\$ 5,286,000	
Expenses				
Personal Services	\$ 2,734,951	\$ 361,249	\$ 1,657,648	\$ 737,270
Operating Expenses	3,303,542	1,820,419	4,393,368	1,642,439
Capital Outlay	-	-	50,000	50,636
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	32,648	-	(17,230)	-
Subtotal Expenses	\$ 6,071,141	\$ 2,181,668	\$ 6,083,786	\$ 2,430,345
Reserve for Contingencies	32,648		(17,230)	
Total Operating Budget	\$ 6,038,493		\$ 6,101,016	
Summary				
Actual Revenues Over(Under) Expenses		1,221,108		651,334
Net Position as of:	10/01/23	3,312,188		(3,412,525)
Net Position as of:	03/31/24	\$ 4,533,296		\$ (2,761,191)
Original Budget:	10/01/23	6,071,141	6,083,786	
Budget Increases:	03/31/24	-	-	

Amended Fund Budget
Six Months - FY2024

Revised Budget

Fund	Title	Original	Inc/Dec	Final
001	General Fund	\$ 172,595,020	\$ 19,556,446	\$ 192,151,466
101	County Transportation Trust Fund	17,511,399	2,049,860	19,561,259
104	Tourist Development Fund	82,175,521	2,839,184	85,014,705
105	Natural Disaster Fund	50,000	35,786,822	35,836,822
106	Local Housing Assistance Fund	424,909	7,923,158	8,348,067
108	E-911 Operations Fund	1,809,896	1,574,793	3,384,689
109	Radio Communications Fund	363,254	(89,080)	274,174
110	Law Enforcement Trust Fund	159,873	-	159,873
111	Police Academy Fund	150,687	(11,412)	139,275
112	County Public Health Fund	661,827	-	661,827
113	M.S.B.U. Fund	1,280,408	3,558	1,283,966
115	Unincorporated M.S.T.U. Fund	4,737,327	581,619	5,318,946
119	Prisoner Benefit Fund	2,342,651	16,239	2,358,890
120	Additional Court Cost Fund	2,243,343	-	2,243,343
121	Drug Abuse Trust Fund	134,894	13,247	148,141
122	Domestic Violence Trust Fund	32,123	128	32,251
123	Traffic Education Fund	263,653	(95,922)	167,731
124	Choctaw Bay Estuary	198,275	446,965	645,240
125	Fiber Optic Cable Fund	2,204,059	778,579	2,982,638
201	Okaloosa Debt Service Fund	9,019,297	-	9,019,297
301	Capital Outlay Construction Trust Fund	31,356,490	3,037,478	34,393,968
302	Road/Bridge Construction Fund	22,162,722	48,301,558	70,464,280
303	Infrastructure Surtax Fund	64,299,151	-	64,299,151
411	Water & Sewer Enterprise	88,574,594	8,774,673	97,349,267
421	Airport Enterprise	63,377,926	17,915,553	81,293,479
430	Solid Waste Enterprise	23,664,190	222,456	23,886,646
441	Inspection Enterprise	7,091,729	-	7,091,729
450	Emergency Medical Service Enterprise	15,373,423	8,023	15,381,446
501	Self Insurance	6,071,141	-	6,071,141
502	Garage Services	6,083,786	-	6,083,786
	Total Board of County Commissioners	<u>\$ 626,413,568</u>	<u>149,633,925</u>	<u>\$ 776,047,493</u>
	Budget Transfers		2,995,834	
	Triumph Proceeds		32,413,499	
	Cash		1,185,420	
	Taxes		-	
	Federal Grants		69,161,556	
	State Grants		38,108,180	
	Other		5,769,436	
			<u>\$ 149,633,925</u>	