

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

3rd Quarter Fiscal Year 2024

October 1, 2023 – June 30, 2024

JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS NINE-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are two areas on the revenue graph that are not currently meeting budget levels, based on straight-line rate: fines and forfeitures and other sources.** While there are a variety of reasons for the shortfall, unspent federal and state financial assistance and balances carried forward from previous years, account for a majority of the variance. As shown on pages 3-6, all expenditure categories are currently below approved budgetary levels.

The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual expenditures in FY24 related to the Tourist Development Fund are 35.1% lower than the previous year. FY24 expenditures represent only 32.3% of the budgeted expenditures whereas the actual expenditures represented 42.2% at the same point in FY23. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveal cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 06-30-24 column, **of which there are three funds, Choctaw Bay Estuary, Debt Service, and Garage Services.** The timing of federal grant reimbursements helps explain the estuary fund deficit, while the timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services in addition to previous year deficits carrying forward into the new fiscal year.

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through June 30, 2024, **of which there are seven that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** Most of the current deficits are the result of governmental activities wholly or partially supported by the general fund dollars. Funding for these activities occurs on a straight-line basis throughout the year, whereas expenses are recognized as incurred. The second area to monitor are **the three funds, Choctaw Bay Estuary, Debt Service, and Garage Services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter. These are the same funds identified in the cash comparison analysis.

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

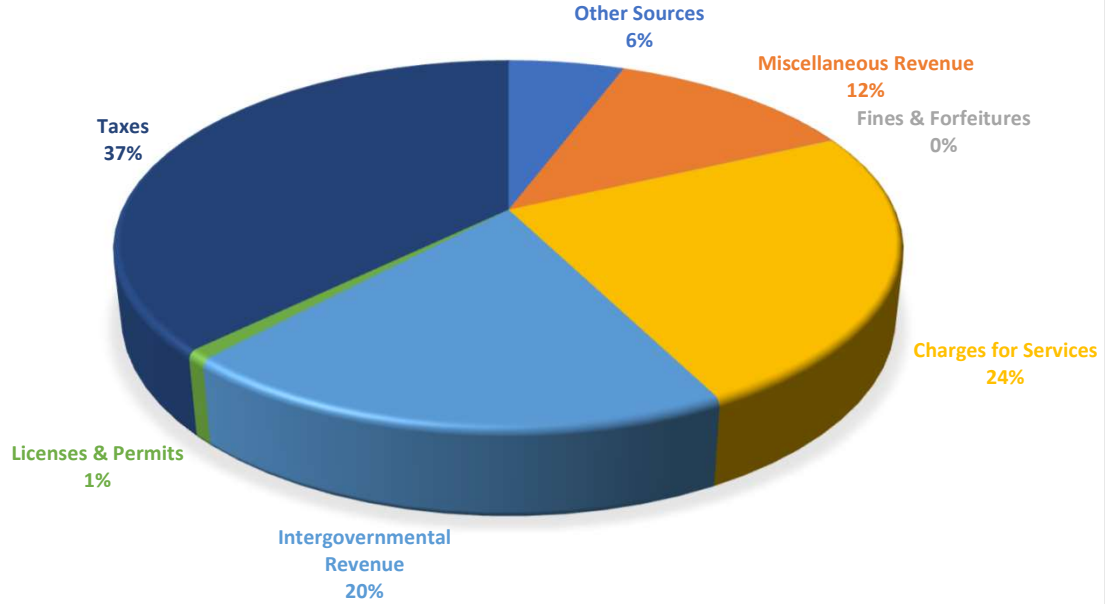
Jordan Steffens
Senior Finance Director

Table of Contents

Title	Page
Budget, Actual, and Prior Year Analysis by Fund Group and Type	2
Cash Comparison by Fund and Fund Type	11
Individual Fund Analysis	14
Major Governmental Fund Analysis	24
Enterprise Funds Comparison	27
Amended Fund Budget	30

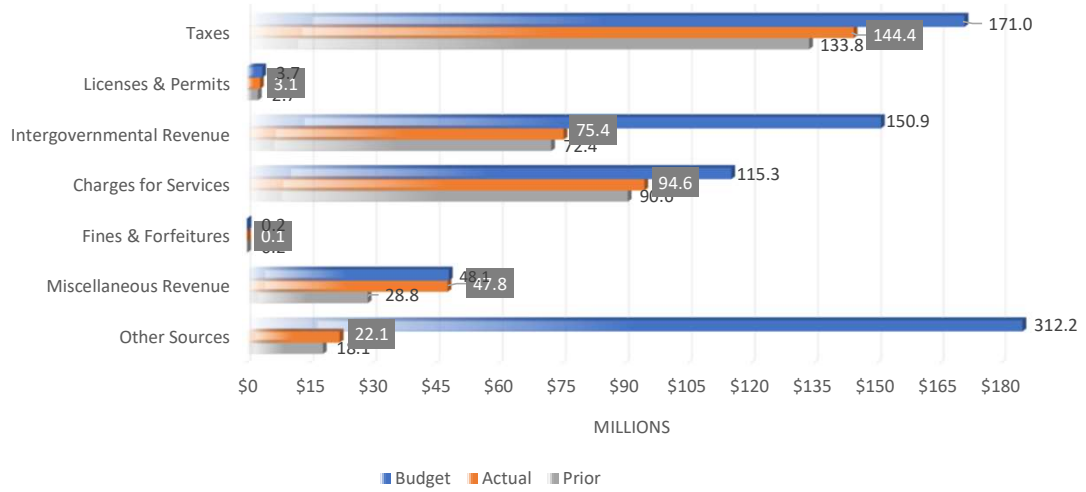
Budget/Actual Comparison
Nine Months - FY2024

ACTUAL REVENUES - JUNE 2024 YTD



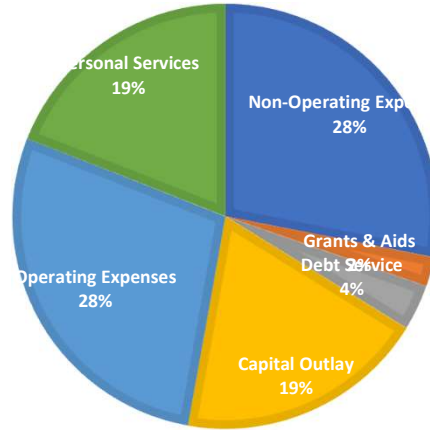
Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 171,013,079	\$ 144,391,046	\$ 133,770,517	84.43%	7.94%
Licenses & Permits	3,674,987	3,149,391	2,663,132	85.70%	18.26%
Intergovernmental Revenue	150,881,230	75,382,859	72,437,599	49.96%	4.07%
Charges for Services	115,276,682	94,610,156	90,625,249	82.07%	4.40%
Fines & Forfeitures	211,995	143,154	179,891	67.53%	-20.42%
Miscellaneous Revenue	48,065,323	47,775,572	28,769,192	99.40%	66.07%
Other Sources	312,164,292	22,101,731	18,112,958	7.08%	22.02%
Total	\$ 801,287,588	\$ 387,553,909	\$ 346,558,538	48.37%	11.83%

BUDGET, ACTUAL, AND PRIOR REVENUE COMPARISON JUNE 2024 YTD



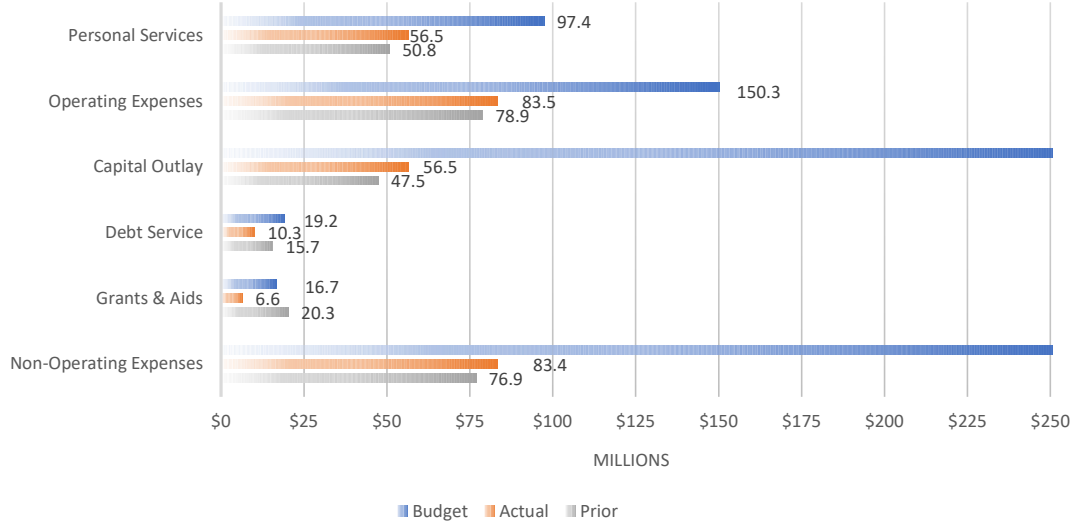
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 171,013,079	\$ 144,391,046	\$ 133,770,517	84.43%	7.94%
Licenses & Permits	3,674,987	3,149,391	2,663,132	85.70%	18.26%
Intergovernmental Revenue	150,881,230	75,382,859	72,437,599	49.96%	4.07%
Charges for Services	115,276,682	94,610,156	90,625,249	82.07%	4.40%
Fines & Forfeitures	211,995	143,154	179,891	67.53%	-20.42%
Miscellaneous Revenue	48,065,323	47,775,572	28,769,192	99.40%	66.07%
Other Sources	312,164,292	22,101,731	18,112,958	7.08%	22.02%
Total	\$ 801,287,588	\$ 387,553,909	\$ 346,558,538	48.37%	11.83%

ACTUAL EXPENDITURES - JUNE 2024 YTD



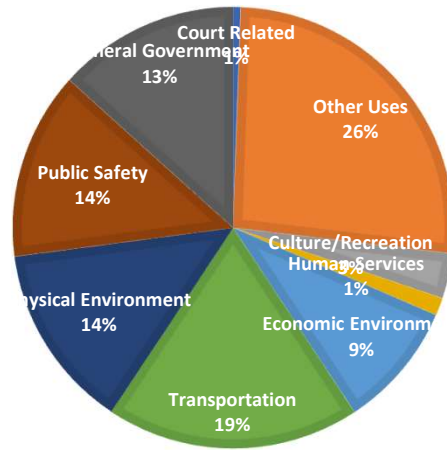
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 97,430,473	\$ 56,487,598	\$ 50,824,480	57.98%	11.14%
Operating Expenses	150,276,531	83,454,925	78,935,713	55.53%	5.73%
Capital Outlay	259,963,334	56,461,718	47,468,731	21.72%	18.95%
Debt Service	19,161,526	10,288,856	15,691,481	53.70%	-34.43%
Grants & Aids	16,672,692	6,627,633	20,319,721	39.75%	-67.38%
Non-Operating Expenses	257,783,032	83,350,927	76,899,873	32.33%	8.39%
Total	\$ 801,287,588	\$ 296,671,657	\$ 290,139,999	37.02%	2.25%

BUDGET, ACTUAL, AND PRIOR EXPENSES COMPARISON JUNE 2024 YTD



Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 97,430,473	\$ 56,487,598	\$ 50,824,480	57.98%	11.14%
Operating Expenses	150,276,531	83,454,925	78,935,713	55.53%	5.73%
Capital Outlay	259,963,334	56,461,718	47,468,731	21.72%	18.95%
Debt Service	19,161,526	10,288,856	15,691,481	53.70%	-34.43%
Grants & Aids	16,672,692	6,627,633	20,319,721	39.75%	-67.38%
Non-Operating Expenses	257,783,032	83,350,927	76,899,873	32.33%	8.39%
Total	\$ 801,287,588	\$ 296,671,657	\$ 290,139,999	37.02%	2.25%

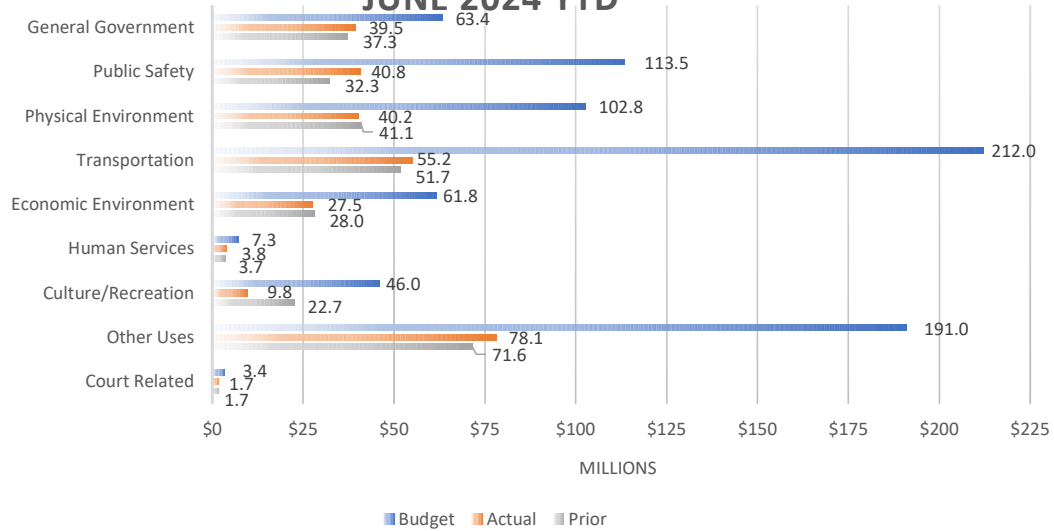
ACTUAL EXPENDITURES BY FUNCTION - JUNE 2024 YTD



Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 63,355,068	\$ 39,520,500	\$ 37,280,015	62.38%	6.01%
Public Safety	113,474,376	40,843,083	32,301,700	35.99%	26.44%
Physical Environment	102,770,035	40,225,326	41,115,623	39.14%	-2.17%
Transportation	212,026,709	55,205,588	51,739,485	26.04%	6.70%
Economic Environment	61,819,376	27,542,606	28,039,241	44.55%	-1.77%
Human Services	7,307,468	3,832,617	3,694,264	52.45%	3.75%
Culture/Recreation	46,045,241	9,779,803	22,724,517	21.24%	-56.96%
Other Uses	191,048,467	78,054,424	71,566,117	40.86%	9.07%
Court Related	3,440,848	1,667,710	1,679,037	48.47%	-0.67%
Total	\$ 801,287,588	\$ 296,671,657	\$ 290,139,999	37.02%	2.25%

BUDGET, ACTUAL, AND PRIOR EXPENDITURE BY FUNCTION COMPARISON

JUNE 2024 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 63,355,068	\$ 39,520,500	\$ 37,280,015	62.38%	6.01%
Public Safety	113,474,376	40,843,083	32,301,700	35.99%	26.44%
Physical Environment	102,770,035	40,225,326	41,115,623	39.14%	-2.17%
Transportation	212,026,709	55,205,588	51,739,485	26.04%	6.70%
Economic Environment	61,819,376	27,542,606	28,039,241	44.55%	-1.77%
Human Services	7,307,468	3,832,617	3,694,264	52.45%	3.75%
Culture/Recreation	46,045,241	9,779,803	22,724,517	21.24%	-56.96%
Other Uses	191,048,467	78,054,424	71,566,117	40.86%	9.07%
Court Related	3,440,848	1,667,710	1,679,037	48.47%	-0.67%
Total	\$ 801,287,588	\$ 296,671,657	\$ 290,139,999	37.02%	2.25%

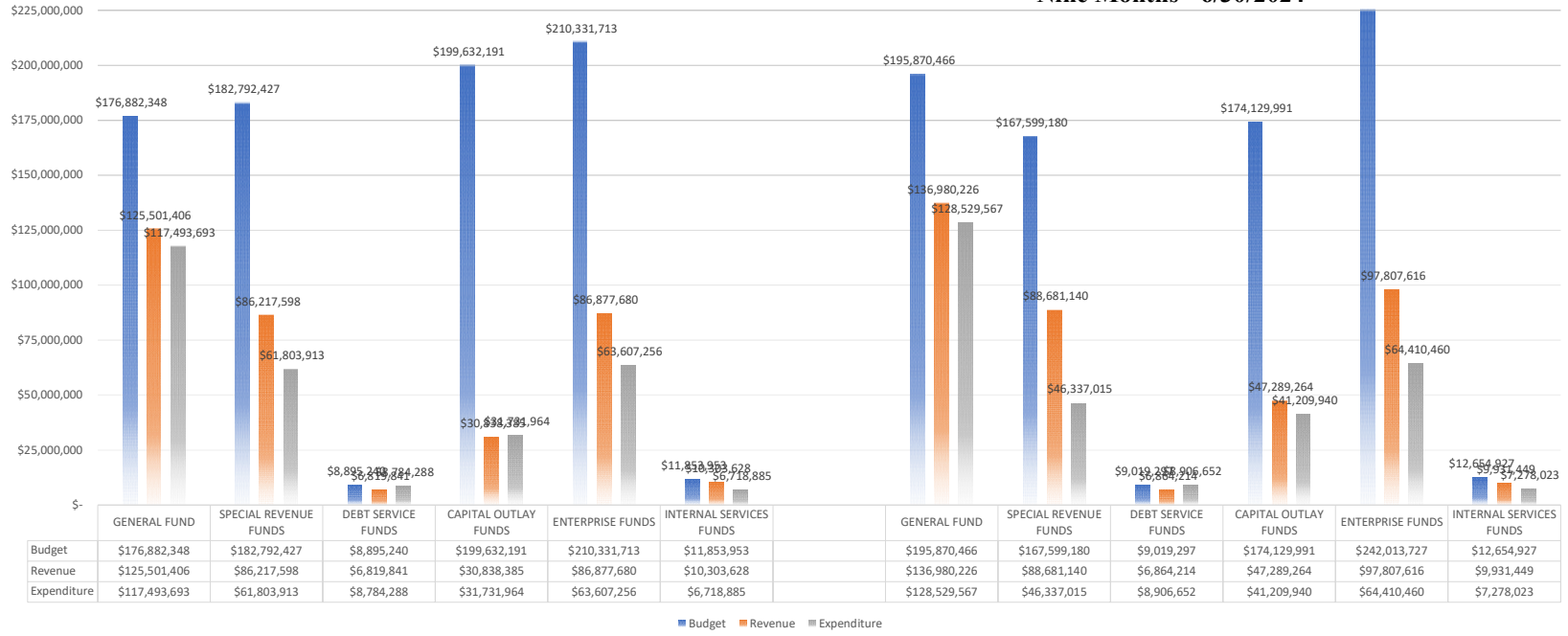
**Budget vs. Actual Comparison by Fund
Nine Months - FY2023 to FY2024**

Fund	Description	FY 2023 (at 06-30)					FY 2024 (at 06-30)					FY 2024 v FY2023 Variance				
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev Chg%	Exp Chg%
001	General Fund	\$ 176,882,348	\$ 125,501,406	\$ 117,493,693	71.0%	66.4%	\$ 195,870,466	\$ 136,980,226	\$ 128,529,567	69.9%	65.6%	\$ 18,988,118	\$ 11,478,820	\$ 11,035,874	9.1%	9.4%
	GENERAL FUND	\$ 176,882,348	\$ 125,501,406	\$ 117,493,693			\$ 195,870,466	\$ 136,980,226	\$ 128,529,567			\$ 18,988,118	\$ 11,478,820	\$ 11,035,874		
101	County Transportation Trust Fund	\$ 18,810,112	\$ 7,539,722	\$ 9,388,639	40.1%	49.9%	\$ 19,551,626	\$ 7,395,477	\$ 10,314,262	37.8%	52.8%	\$ 741,514	\$ (144,245)	\$ 925,623	-1.9%	9.9%
104	Tourist Development Fund	99,167,546	27,385,907	41,881,043	27.6%	42.2%	84,086,218	28,254,430	27,188,207	33.6%	32.3%	(15,081,328)	868,523	(14,692,836)	3.2%	-35.1%
105	Natural Disaster Fund	39,129,032	39,646,560	2,875,124	101.3%	7.3%	35,836,822	37,176,145	2,422,176	103.7%	6.8%	(3,292,210)	(2,470,415)	(4,052,948)	-6.2%	-15.8%
106	Local Housing Assistance Fund	4,236,658	3,867,789	644,631	91.3%	15.2%	8,348,067	8,230,506	398,393	98.6%	4.8%	4,111,409	4,362,717	(246,238)	112.8%	-38.2%
108	E-911 Operations Fund	4,334,018	1,066,077	303,742	24.6%	7.0%	3,384,689	1,196,887	219,409	35.4%	6.5%	(949,329)	130,810	(84,333)	12.3%	-27.8%
109	Radio Communications Fund	357,754	54,011	15,441	15.1%	4.3%	274,174	48,586	-	17.7%	0.0%	(83,580)	(5,425)	(15,441)	-10.0%	-100.0%
110	Law Enforcement Trust Fund	170,385	8,978	38,750	5.3%	22.7%	130,950	11,547	34,750	8.8%	26.5%	(39,435)	2,569	(4,000)	28.6%	-10.3%
111	Police Academy Fund	147,387	18,631	10,365	12.6%	7.0%	143,661	18,017	36,803	12.5%	25.6%	(3,726)	(614)	26,438	-3.3%	255.1%
112	County Public Health Unit	661,827	693,327	401,526	104.8%	60.7%	661,827	681,941	386,066	103.0%	58.3%	-	(11,386)	(15,460)	-1.6%	-3.9%
113	Street Lighting Fund	1,490,866	593,544	710,055	39.8%	47.6%	1,283,966	616,585	415,635	48.0%	32.4%	(206,900)	23,041	(294,420)	3.9%	-41.5%
115	Unincorporated M.S.T.U. Fund	5,145,538	2,360,080	1,265,714	45.9%	24.6%	5,318,946	2,310,324	2,234,419	43.4%	42.0%	173,408	(49,756)	968,705	-2.1%	76.5%
119	Prisoner Benefit Fund	2,405,651	943,286	965,660	39.2%	40.1%	2,358,890	955,339	1,003,756	40.5%	42.6%	(46,761)	12,053	38,096	1.3%	3.9%
120	Additional Court Cost Fund	1,946,274	1,009,170	888,417	51.9%	45.6%	2,243,343	1,228,133	985,173	54.7%	43.9%	297,069	218,963	36,756	21.7%	10.9%
121	Drug Abuse Trust Fund	132,094	11,524	1,776	8.7%	1.3%	148,141	10,739	375	7.2%	0.3%	16,047	(785)	(1,401)	-6.8%	-78.9%
122	Domestic Violence Trust Fund	32,123	19,854	15,726	61.8%	49.0%	32,251	18,507	8,668	57.4%	26.9%	128	(1,347)	(7,058)	-6.8%	-44.9%
123	Traffic Education Fund	263,653	54,379	160,406	20.6%	60.8%	167,731	52,431	-	31.3%	0.0%	(95,922)	(1,948)	(160,406)	-3.6%	-100.0%
124	Choctaw Bay Estuary Fund	1,003,663	101,244	199,960	10.1%	19.9%	645,240	157,925	179,966	24.5%	27.8%	(358,423)	56,681	(20,264)	56.0%	-10.1%
125	Fiber Optic Cable Fund	3,357,846	843,515	2,036,938	25.1%	60.7%	2,982,638	317,621	509,227	10.6%	17.1%	(375,208)	(525,894)	(1,527,711)	-62.3%	-75.0%
	SPECIAL REVENUE FUNDS	\$ 182,792,427	\$ 86,217,598	\$ 61,803,913	47.2%	33.8%	\$ 167,599,180	\$ 88,681,140	\$ 46,337,015	52.9%	27.6%	\$ (15,193,247)	\$ 2,463,542	\$ (15,466,898)	2.9%	-25.0%
201	Okaloosa Debt Service Fund	\$ 8,895,240	\$ 6,819,841	\$ 8,784,288	76.7%	98.8%	\$ 9,019,297	\$ 6,864,214	\$ 8,906,652	76.1%	98.8%	\$ 124,057	\$ 44,373	\$ 122,364	0.7%	1.4%
	DEBT SERVICE FUNDS	\$ 8,895,240	\$ 6,819,841	\$ 8,784,288			\$ 9,019,297	\$ 6,864,214	\$ 8,906,652			\$ 124,057	\$ 44,373	\$ 122,364		
301	Capital Outlay Construction Trust	\$ 35,499,700	\$ 9,264,744	\$ 1,157,527	26.1%	3.3%	\$ 34,893,968	\$ 10,295,858	\$ 8,761,599	29.5%	25.1%	(605,732)	1,031,114	7,604,072	11.1%	656.9%
302	Road/Bridge Construction Fund	100,750,289	6,339,988	21,883,729	6.3%	21.7%	74,936,872	21,451,813	19,904,759	28.6%	26.6%	(25,813,417)	15,111,825	(1,978,970)	238.4%	-9.0%
303	Half Cent Sales Tax Fund	63,382,202	15,233,653	8,690,708	24.0%	13.7%	64,299,151	15,541,593	12,543,582	24.2%	19.5%	916,949	307,940	3,852,874	2.0%	44.3%
	CAPITAL OUTLAY FUNDS	\$ 199,632,191	\$ 30,838,385	\$ 31,731,964	15.4%	15.9%	\$ 174,129,991	\$ 47,289,264	\$ 41,209,940	27.2%	23.7%	\$ (25,502,200)	\$ 16,450,879	\$ 9,477,976	53.3%	29.9%
411	Water & Sewer Enterprise Fund	\$ 89,815,916	\$ 29,519,473	\$ 28,754,730	32.9%	32.0%	\$ 97,349,267	\$ 34,849,040	\$ 26,611,796	35.8%	27.3%	7,533,351	5,329,567	(2,142,934)	18.1%	-7.5%
421	Airport Enterprise Fund	76,109,346	28,961,757	14,643,003	38.1%	19.2%	98,304,639	33,799,460	14,636,353	34.4%	14.9%	22,195,293	4,837,703	(6,650)	16.7%	0.0%
430	Solid Waste Fund	20,615,322	13,696,006	8,746,527	66.4%	42.4%	23,886,646	13,936,773	10,624,213	58.3%	44.5%	3,271,324	240,767	1,877,686	1.8%	21.5%
441	Inspection & Code Enforcement	6,361,887	2,566,997	1,819,998	40.3%	28.6%	7,091,729	2,734,079	1,944,939	38.6%	27.4%	729,842	167,082	124,941	6.5%	6.9%
450	Emergency Medical Services	17,429,242	12,133,447	9,642,998	69.6%	55.3%	15,381,446	12,488,264	10,593,159	81.2%	68.9%	(2,047,796)	354,817	950,161	2.9%	9.9%
	ENTERPRISE FUNDS	\$ 210,331,713	\$ 86,877,680	\$ 63,607,256	41.3%	30.2%	\$ 242,013,727	\$ 97,807,616	\$ 64,410,640	40.4%	26.6%	\$ 31,682,014	\$ 10,929,936	\$ 803,204	12.6%	1.3%
501	Self Insurance	\$ 5,777,588	\$ 6,281,111	\$ 2,789,975	108.7%	48.3%	\$ 6,571,141	\$ 5,041,752	\$ 3,396,296	76.7%	51.7%	793,553	(1,239,359)	606,321	-19.7%	21.7%
502	Garage Services	6,076,365	4,022,517	3,928,910	66.2%	64.7%	6,083,786	4,889,697	3,881,727	80.4%	63.8%	7,421	867,180	(47,183)	21.6%	-1.2%
	INTERNAL SERVICES FUNDS	\$ 11,853,953	\$ 10,303,628	\$ 6,718,885	86.9%	56.7%	\$ 12,654,927	\$ 9,931,449	\$ 7,278,023	78.5%	57.5%	\$ 800,974	\$ (372,179)	\$ 559,138	-3.6%	8.3%
	TOTAL ALL FUNDS	\$ 790,387,872	\$ 346,558,538	\$ 290,139,999	43.8%	36.7%	\$ 801,287,588	\$ 387,553,909	\$ 296,671,657	48.4%	37.0%	\$ 10,899,716	\$ 40,995,371	\$ 6,531,658	11.8%	2.3%

BUDGET VS. ACTUAL COMPARISON BY FUND GROUP

Nine Months - 6/30/2023

Nine Months - 6/30/2024

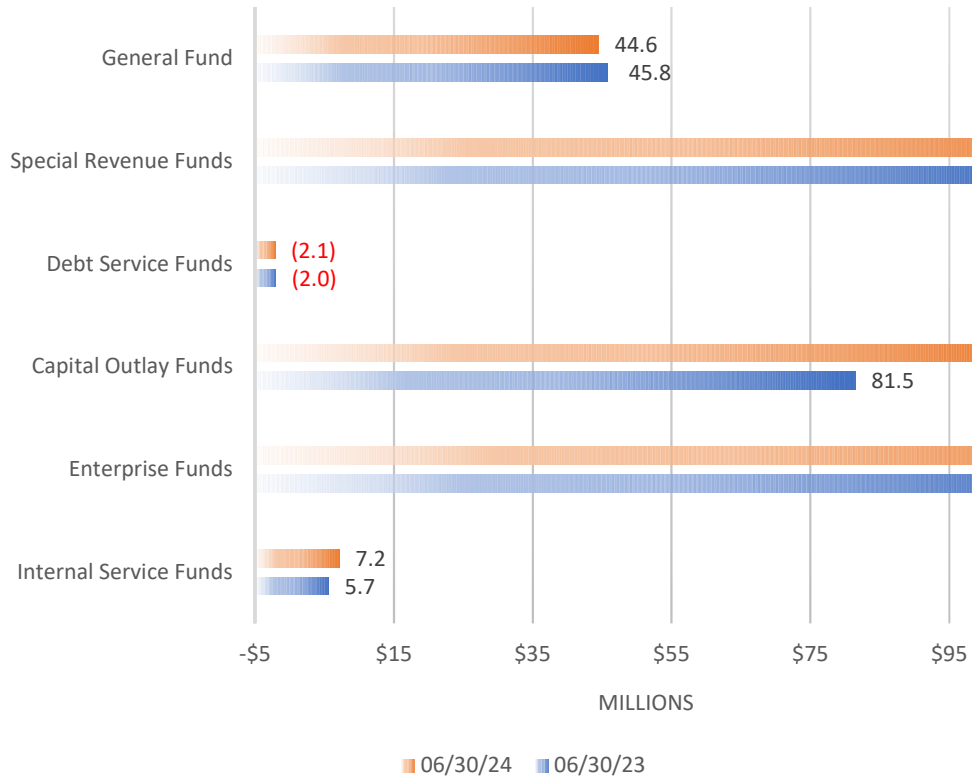


Total Cash Comparison - Fund Report
Nine Months - FY2024

Okaloosa County Cash Comparison

Fund	Description	10/01/22 Cash & Investment Balance	10/01/23 Cash & Investment Balance	% (Inc/-Dec) +/-	06/30/23 Cash & Investment Balance	06/30/24 Cash & Investment Balance	% (Inc/-Dec) +/-
001	General Fund	\$ 23,021,003	\$ 30,956,802	34.5%	\$ 45,791,199	\$ 44,555,595	-2.7%
	GENERAL FUND	\$ 23,021,003	\$ 30,956,802	34.5%	\$ 45,791,199	\$ 44,555,595	-2.7%
101	County Transportation Trust Fund	\$ 3,326,800	\$ 4,376,197	31.5%	\$ 4,364,483	\$ 1,746,880	-60.0%
104	Tourist Development Fund	58,176,409	65,345,238	12.3%	53,809,661	64,303,658	19.5%
105	Natural Disaster Fund	23,927,737	38,056,134	59.0%	36,276,865	34,795,263	-4.1%
106	Local Housing Assistance Fund	2,909,716	3,498,559	20.2%	3,583,413	8,264,062	130.6%
108	E-911 Fund	824,969	481,830	-41.6%	1,431,130	1,280,955	-10.5%
109	Radio Comm Fund	349,911	284,049	-18.8%	327,824	257,760	-21.4%
110	Law Enforcement Trust Fund	152,387	135,873	-10.8%	106,100	83,745	-21.1%
111	Police Academy Fund	113,287	131,490	16.1%	139,756	105,678	-24.4%
112	County Public Health Unit	295,913	100,008	-66.2%	541,591	567,826	4.8%
113	Street Lighting Fund	808,595	677,973	-16.2%	730,944	750,446	2.7%
115	Unincorporated M.S.T.U. Fund	3,178,899	2,536,266	-20.2%	3,672,608	4,152,267	13.1%
119	Prisoner Benefit Fund	1,306,540	1,374,471	5.2%	1,424,249	1,349,557	-5.2%
120	Addl Court Costs Fund	437,546	356,199	-18.6%	478,532	846,032	76.8%
121	Drug Abuse Trust Fund	117,215	122,950	4.9%	134,242	148,104	10.3%
122	Domestic Viol Trust Fund	1,500	3,559	137.2%	9,840	15,679	59.3%
123	Traffic Education Fund	170,546	200,653	17.7%	94,626	157,162	66.1%
124	Choctaw Bay Estuary Fund	9,556	2,870	-70.0%	(98,215)	(21,271)	78.3%
125	Fiber Optic Cable Fund	2,897,598	1,896,431	-34.6%	580,824	955,258	64.5%
	SPECIAL REVENUE FUNDS	\$ 99,005,123	\$ 119,580,749	20.8%	\$ 107,608,473	\$ 119,759,062	11.3%
201	Okaloosa Debt Service Fund	\$ 324,569	\$ 141,596	-56.4%	\$ (2,012,112)	\$ (2,091,837)	-4.0%
	DEBT SERVICE FUNDS	\$ 324,569	\$ 141,596	-56.4%	\$ (2,012,112)	\$ (2,091,837)	-4.0%
301	Capital Outlay Construction Trust	\$ 3,682,546	\$ 22,954,209	523.3%	\$ 31,197,679	\$ 34,168,627	9.5%
302	Road/Bridge Construction Fund	35,437,073	12,779,360	-63.9%	337,884	20,477,969	5960.7%
303	Half Cent Sales Tax Fund	30,427,926	40,136,472	31.9%	49,961,111	54,890,936	9.9%
	CAPITAL OUTLAY FUNDS	\$ 69,547,545	\$ 75,870,041	9.1%	\$ 81,496,673	\$ 109,537,532	34.4%
411	Water & Sewer Enterprise Fund	\$ 47,636,584	\$ 48,775,981	2.4%	\$ 47,248,994	\$ 44,971,828	-4.8%
421	Airport Enterprise Fund	28,549,606	33,697,772	18.0%	41,713,072	59,194,881	41.9%
430	Solid Waste Fund	6,171,715	11,969,788	93.9%	11,872,432	13,295,914	12.0%
441	Inspection & Code Enforcement	4,866,612	5,776,845	18.7%	6,409,667	7,487,736	16.8%
450	Emergency Medical Services	9,292,369	10,245,822	10.3%	8,881,849	7,841,788	-11.7%
	ENTERPRISE FUNDS	\$ 96,516,885	\$ 110,466,209	14.5%	\$ 116,126,013	\$ 132,792,147	14.4%
501	Self Insurance	\$ 3,858,147	\$ 5,019,494	30.1%	\$ 7,819,888	\$ 8,804,188	12.6%
502	Garage Services	46,388	779	-98.3%	(2,166,059)	(1,650,323)	23.8%
	INTERNAL SERVICES FUNDS	\$ 3,904,535	\$ 5,020,273	28.6%	\$ 5,653,829	\$ 7,153,865	26.5%
	TOTAL ALL FUNDS	\$ 292,319,660	\$ 342,035,670	17.0%	\$ 354,664,075	\$ 411,706,364	16.1%

CASH COMPARISON 6/30/23 TO 6/30/24



Description	06/30/23	06/30/24
General Fund	\$ 45,791,199	\$ 44,555,595
Special Revenue Funds	107,608,473	119,759,062
Debt Service Funds	(2,012,112)	(2,091,837)
Capital Outlay Funds	81,496,673	109,537,532
Enterprise Funds	116,126,013	132,792,147
Internal Service Funds	5,653,829	7,153,865
Total	\$ 354,664,075	\$ 411,706,363

Individual Fund Analysis

Individual Fund Statement

	General Fund	
Revenues	Budget	Actual
Taxes	\$ 95,643,557	\$ 95,972,211
Licenses & Permits	35,000	535,484
Intergovernmental Revenue	47,726,539	20,371,200
Charges for Services	9,420,541	9,197,779
Fines & Forfeitures	14,812	22,113
Miscellaneous Revenue	4,583,616	6,197,137
Other Sources	38,446,401	4,684,302
Subtotal Revenues	\$ 195,870,466	\$ 136,980,226
Less Fund Balance Cash Forward	8,745,910	
Total Current Year Budget	\$ 187,124,556	
Expenses		
Personal Services	\$ 32,349,055	\$ 21,971,864
Operating Expenses	38,614,937	25,139,984
Capital Outlay	8,762,746	1,803,278
Debt Service	-	-
Grants & Aids	5,904,524	5,161,194
Non-Operating Expenses	110,239,204	74,453,247
Subtotal Expenses	\$ 195,870,466	\$ 128,529,567
Reserve for Contingencies	14,879,433	
Total Operating Budget	\$ 180,991,033	
Summary		
Actual Revenues Over(Under) Expenses		8,450,659
Fund Balance as of:	10/01/23	36,586,046
Fund Balance as of:	06/30/24	\$ 45,036,705
Original Budget:	10/01/23	172,595,020
Budget Increases:	06/30/24	23,275,446

Individual Fund Statement

Revenues	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 7,266,913	\$ 4,748,339	\$ 36,600,000	\$ 22,374,255	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,132,782	1,382,196	4,290,697	17,300	35,049,090	35,126,435
Charges for Services	696,956	37,066	1,282,500	1,171,675	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	24,500	197,606	324,000	4,691,200	737,732	2,049,710
Other Sources	7,430,475	1,030,270	41,589,021	-	50,000	-
Subtotal Revenues	\$ 19,551,626	\$ 7,395,477	\$ 84,086,218	\$ 28,254,430	\$ 35,836,822	\$ 37,176,145
Less Fund Balance Cash Forward	1,373,693	-	-	-	-	-
Total Current Year Budget	\$ 18,177,933		\$ 84,086,218		\$ 35,836,822	
Expenses						
Personal Services	\$ 10,003,664	\$ 6,538,444	\$ 4,431,933	\$ 2,810,658	\$ 11,145,930	\$ 192,487
Operating Expenses	3,736,542	2,455,777	18,276,256	14,005,937	15,220,117	217,009
Capital Outlay	3,801,924	1,320,041	16,176,482	7,125,707	9,420,775	2,012,680
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	9,794,887	480,985	-	-
Non-Operating Expenses	2,009,496	-	35,406,660	2,764,920	50,000	-
Subtotal Expenses	\$ 19,551,626	\$ 10,314,262	\$ 84,086,218	\$ 27,188,207	\$ 35,836,822	\$ 2,422,176
Reserve for Contingencies	2,009,496	-	31,653,227	-	50,000	-
Total Operating Budget	\$ 17,542,130		\$ 52,432,991		\$ 35,786,822	
Summary						
Actual Revenues Over(Under) Expenses		(2,918,785)		1,066,223		34,753,969
Fund Balance as of:	10/01/23	5,051,309		66,519,004		
Fund Balance as of:	06/30/24	\$ 2,132,524		\$ 67,585,227		\$ 34,753,969
Original Budget:	10/01/23	17,511,399		82,175,521		50,000
Budget Increases:	06/30/24	2,040,227		1,910,697		35,786,822

Individual Fund Statement

Revenues	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	5,369,971	5,610,877	3,078,910	1,138,090	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	72,000	39,330
Miscellaneous Revenue	1,274,274	2,619,629	1,000	58,797	2,000	9,256
Other Sources	1,703,822	-	304,779	-	200,174	-
Subtotal Revenues	\$ 8,348,067	\$ 8,230,506	\$ 3,384,689	\$ 1,196,887	\$ 274,174	\$ 48,586
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	\$ 8,348,067	\$ 8,230,506	\$ 3,384,689	\$ 1,196,887	\$ 274,174	\$ 48,586
Expenses						
Personal Services	\$ 591,781	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	6,047,464	398,393	10,000	3,900	35,000	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	1,708,822	-	3,374,689	215,509	239,174	-
Subtotal Expenses	\$ 8,348,067	\$ 398,393	\$ 3,384,689	\$ 219,409	\$ 274,174	\$ -
Reserve for Contingencies	1,708,822	-	446,250	-	239,174	-
Total Operating Budget	\$ 6,639,245	\$ 398,393	\$ 2,938,439	\$ 219,409	\$ 35,000	\$ -
Summary						
Actual Revenues Over(Under) Expenses		7,832,113		977,478		48,586
Fund Balance as of:	10/01/23	392,119		304,778		209,174
Fund Balance as of:	06/30/24	\$ 8,224,232		\$ 1,282,256		\$ 257,760
Original Budget:	10/01/23	424,909		1,809,896	50,000	
Budget Increases:	06/30/24	7,923,158		1,574,793	224,174	

Individual Fund Statement

Revenues	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 656,827	\$ 664,009
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	18,000	13,765	-	-
Fines & Forfeitures	23,000	7,896	-	-	-	-
Miscellaneous Revenue	1,000	3,651	1,200	4,252	1,000	17,932
Other Sources	106,950	-	124,461	-	4,000	-
Subtotal Revenues	\$ 130,950	\$ 11,547	\$ 143,661	\$ 18,017	\$ 661,827	\$ 681,941
Less Fund Balance Cash Forward	-	-	-	-	4,000	-
Total Current Year Budget	\$ 130,950	\$ 11,547	\$ 143,661	\$ 18,017	\$ 657,827	\$ 681,941
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	26,620	36,803	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	386,066
Non-Operating Expenses	130,950	34,750	117,041	-	-	-
Subtotal Expenses	\$ 130,950	\$ 34,750	\$ 143,661	\$ 36,803	\$ 661,827	\$ 386,066
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 130,950	\$ 34,750	\$ 143,661	\$ 36,803	\$ 661,827	\$ 386,066
Summary						
Actual Revenues Over(Under) Expenses	(23,203)		(18,786)		295,875	
Fund Balance as of:	10/01/23	106,948	124,464		271,950	
Fund Balance as of:	06/30/24	\$ 83,745	\$ 105,678		\$ 567,825	
Original Budget:	10/01/23	159,873	150,687		661,827	
Budget Increases:	06/30/24	(28,923)	(7,026)		-	

Individual Fund Statement

Revenues	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ 418	\$ 2,128,206	\$ 2,142,457	\$ -	\$ -
Licenses & Permits	663,487	590,921	-	-	-	-
Intergovernmental Revenue	28,051	-	-	-	-	-
Charges for Services	-	-	17,000	31,476	1,043,000	903,343
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	6,669	25,246	20,000	136,391	5,000	51,996
Other Sources	585,759	-	3,153,740	-	1,310,890	-
Subtotal Revenues	\$ 1,283,966	\$ 616,585	\$ 5,318,946	\$ 2,310,324	\$ 2,358,890	\$ 955,339
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	\$ 1,283,966		\$ 5,318,946		\$ 2,358,890	
Expenses						
Personal Services	\$ -	\$ -	\$ 1,064,173	\$ 628,569	\$ 394,911	\$ 301,192
Operating Expenses	656,754	415,635	1,135,224	605,594	1,138,116	666,549
Capital Outlay	28,051	-	2,405,781	1,000,256	101,371	36,015
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	599,161	-	713,768	-	724,492	-
Subtotal Expenses	\$ 1,283,966	\$ 415,635	\$ 5,318,946	\$ 2,234,419	\$ 2,358,890	\$ 1,003,756
Reserve for Contingencies	599,161	-	713,768	-	724,492	-
Total Operating Budget	\$ 684,805		\$ 4,605,178		\$ 1,634,398	
Summary						
Actual Revenues Over(Under) Expenses	200,950		75,905		(48,417)	
Fund Balance as of:	10/01/23	658,004	3,153,739		1,311,091	
Fund Balance as of:	06/30/24	\$ 858,954	\$ 3,229,644		\$ 1,262,674	
Original Budget:	10/01/23	1,280,408	4,737,327		2,342,651	
Budget Increases:	06/30/24	3,558	581,619		16,239	

Individual Fund Statement

Revenues	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,067,700	727,574	-	-	-	-
Fines & Forfeitures	-	-	10,000	5,600	26,411	18,048
Miscellaneous Revenue	52,500	67,436	400	5,139	-	459
Other Sources	1,123,143	433,123	137,741	-	5,840	-
Subtotal Revenues	\$ 2,243,343	\$ 1,228,133	\$ 148,141	\$ 10,739	\$ 32,251	\$ 18,507
Less Fund Balance Cash Forward	577,497		-		-	
Total Current Year Budget	\$ 1,665,846		\$ 148,141		\$ 32,251	
Expenses						
Personal Services	\$ 349,297	\$ 234,354	\$ -	\$ -	\$ -	\$ -
Operating Expenses	1,211,047	280,850	15,000	375	5,251	-
Capital Outlay	12,500	73,342	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	13,250	108,638	-	-	-	-
Non-Operating Expenses	657,249	287,989	133,141	-	27,000	8,668
Subtotal Expenses	\$ 2,243,343	\$ 985,173	\$ 148,141	\$ 375	\$ 32,251	\$ 8,668
Reserve for Contingencies	257,249		133,141		-	
Total Operating Budget	\$ 1,986,094		\$ 15,000		\$ 32,251	
Summary						
Actual Revenues Over(Under) Expenses		242,960		10,364		9,839
Fund Balance as of:	10/01/23	494,482		137,741		5,840
Fund Balance as of:	06/30/24	\$ 737,442		\$ 148,105		\$ 15,679
Original Budget:	10/01/23	2,243,343	134,894		32,123	
Budget Increases:	06/30/24	-	13,247		128	

Individual Fund Statement

Revenues	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	644,240	157,425	-	-
Charges for Services	-	-	-	-	328,488	277,381
Fines & Forfeitures	63,000	47,839	-	-	-	-
Miscellaneous Revenue	-	4,592	1,000	500	-	40,240
Other Sources	104,731	-	-	-	2,654,150	-
Subtotal Revenues	\$ 167,731	\$ 52,431	\$ 645,240	\$ 157,925	\$ 2,982,638	\$ 317,621
Less Fund Balance Cash Forward	-	-	-	-	1,130,430	-
Total Current Year Budget	\$ 167,731	-	\$ 645,240	-	\$ 1,852,208	-
Expenses						
Personal Services	\$ -	\$ -	\$ 415,661	\$ 55,057	\$ -	\$ -
Operating Expenses	-	-	229,579	124,639	153,850	195,523
Capital Outlay	-	-	-	-	2,828,788	313,704
Debt Service	-	-	-	-	-	-
Grants & Aids	77,454	-	-	-	-	-
Non-Operating Expenses	90,277	-	-	-	-	-
Subtotal Expenses	\$ 167,731	\$ -	\$ 645,240	\$ 179,696	\$ 2,982,638	\$ 509,227
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 167,731	-	\$ 645,240	-	\$ 2,982,638	-
Summary						
Actual Revenues Over(Under) Expenses		52,431		(21,771)		(191,606)
Fund Balance as of:	10/01/23	104,731		500		1,141,144
Fund Balance as of:	06/30/24	\$ 157,162		\$ (21,271)		\$ 949,538
Original Budget:	10/01/23	263,653	198,275		2,204,059	
Budget Increases:	06/30/24	(95,922)	446,965		778,579	

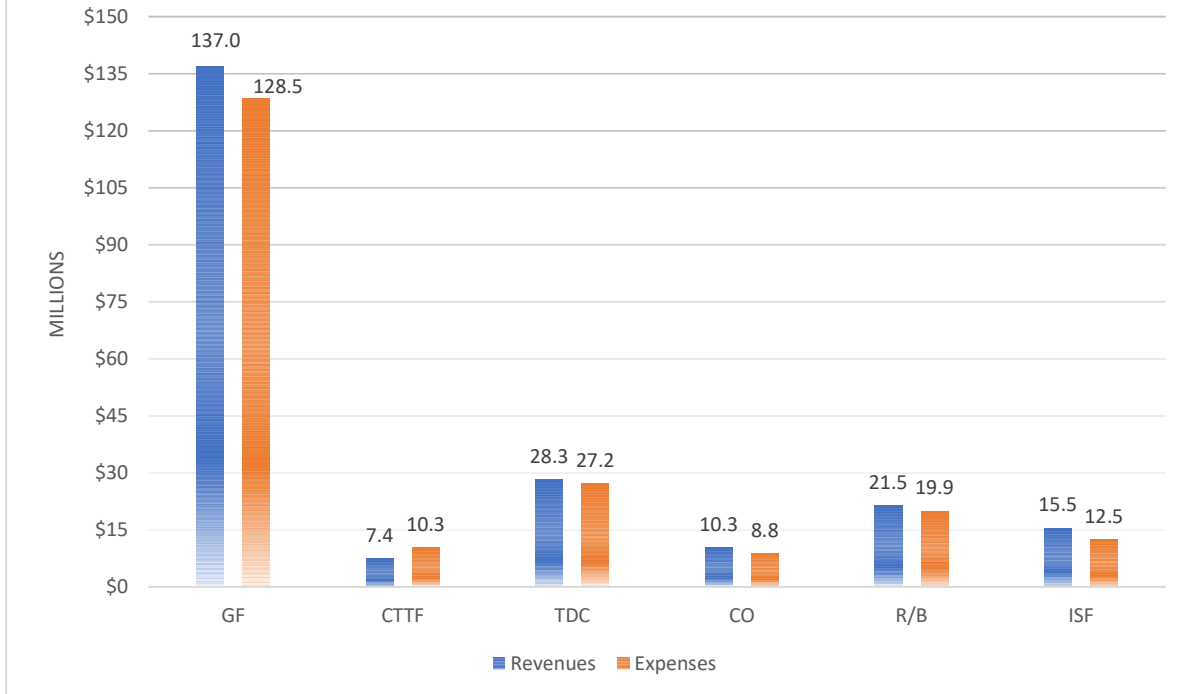
Individual Fund Statement

Revenues		Okaloosa Debt Service Fund	
		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	446,500
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	126
Other Sources		8,572,797	6,417,588
Subtotal Revenues		\$ 9,019,297	\$ 6,864,214
Less Fund Balance Cash Forward		8,572,797	
Total Current Year Budget		\$ 446,500	
Expenses			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,572,797	8,572,840
Grants & Aids		190,750	190,750
Non-Operating Expenses		255,750	143,062
Subtotal Expenses		\$ 9,019,297	\$ 8,906,652
Reserve for Contingencies		-	
Total Operating Budget		\$ 9,019,297	
Summary			
Actual Revenues Over(Under) Expenses			(2,042,438)
Fund Balance as of:	10/01/23		(49,397)
Fund Balance as of:	06/30/24		\$ (2,091,835)
Original Budget:	10/01/23	9,019,297	
Budget Increases:	06/30/24	-	

Individual Fund Statement

Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 3,595,000	\$ 3,639,092	\$ 2,373,425	\$ 1,353,233	\$ 22,749,151	\$ 13,497,029
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,565,996	940	18,636,717	3,714,866	-	-
Charges for Services	-	-	-	131,908	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	1,952,290	32,935,847	15,801,806	150,000	2,044,564
Other Sources	28,732,972	4,703,536	20,990,883	450,000	41,400,000	-
Subtotal Revenues	\$ 34,893,968	\$ 10,295,858	\$ 74,936,872	\$ 21,451,813	\$ 64,299,151	\$ 15,541,593
Less Fund Balance Cash Forward	6,199,961	-	645,000	-	-	-
Total Current Year Budget	<u>\$ 28,694,007</u>	<u>-</u>	<u>\$ 74,291,872</u>	<u>-</u>	<u>\$ 64,299,151</u>	<u>-</u>
Expenses						
Personal Services	\$ 23,246	\$ 194	\$ -	\$ -	\$ 297,410	\$ 178,069
Operating Expenses	2,463,826	23,915	6,932,075	1,338,790	2,598	2,324
Capital Outlay	35,706,695	8,737,490	63,930,981	18,143,504	44,241,209	9,188,059
Debt Service	-	-	49,829	122,465	-	-
Grants & Aids	30,000	-	-	300,000	-	-
Non-Operating Expenses	(3,329,799)	-	4,023,987	-	19,757,934	3,175,130
Subtotal Expenses	\$ 34,893,968	\$ 8,761,599	\$ 74,936,872	\$ 19,904,759	\$ 64,299,151	\$ 12,543,582
Reserve for Contingencies	(3,329,799)	-	4,023,987	-	15,524,427	-
Total Operating Budget	<u>\$ 38,223,767</u>	<u>-</u>	<u>\$ 70,912,885</u>	<u>-</u>	<u>\$ 48,774,724</u>	<u>-</u>
Summary						
Actual Revenues Over(Under) Expenses		1,534,259		1,547,054		2,998,011
Fund Balance as of:	10/01/23	31,989,513		15,415,478		51,783,005
Fund Balance as of:	06/30/24	<u>\$ 33,523,772</u>		<u>\$ 16,962,532</u>		<u>\$ 54,781,016</u>
Original Budget:	10/01/23	31,356,490		22,162,722	64,299,151	
Budget Increases:	06/30/24	3,537,478		52,774,150	-	

"MAJOR" GOVERNMENTAL FUNDS COMPARISON 6/30/24



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 136,980,226	\$ 128,529,567	\$ 8,450,659
County Transportation Trust Fund	7,395,477	10,314,262	(2,918,785)
Tourist Development Fund	28,254,430	27,188,207	1,066,223
Capital Outlay	10,295,858	8,761,599	1,534,259
Road & Bridge Construction	21,451,813	19,904,759	1,547,054
Infrastructure Surtax Fund	15,541,593	12,543,582	2,998,011
Total	\$ 219,919,397	\$ 207,241,976	\$ 12,677,421

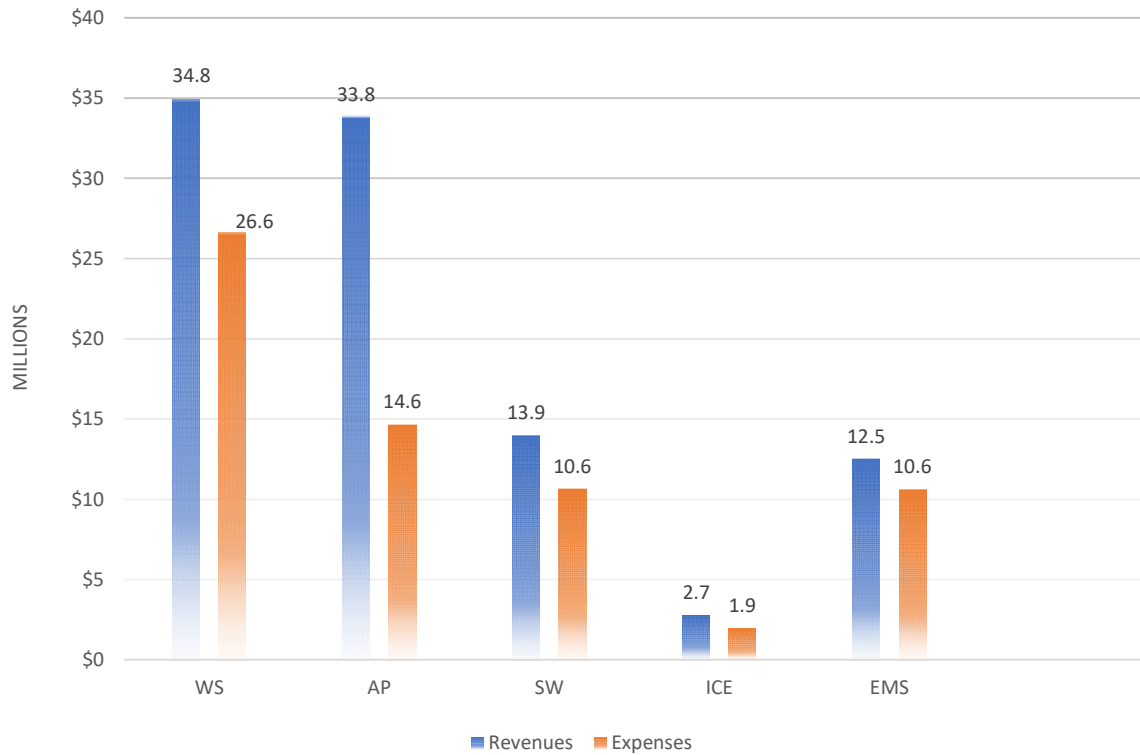
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	8,400,000	-	20,325,553	7,235,151	178,292	173,987
Charges for Services	40,748,909	29,342,402	23,199,336	20,058,604	15,864,164	13,200,468
Fines & Forfeitures	2,772	2,283	-	-	-	45
Miscellaneous Revenue	1,297,586	3,491,675	6,384,500	6,505,705	25,000	562,273
Other Sources	46,900,000	2,012,680	48,395,250	-	7,819,190	-
Subtotal Revenues	\$ 97,349,267	\$ 34,849,040	\$ 98,304,639	\$ 33,799,460	\$ 23,886,646	\$ 13,936,773
Less Net Position Carry Forward	-	-	-	-	-	-
Total Current Year Budget	\$ 97,349,267		\$ 98,304,639		\$ 23,886,646	
Expenses						
Personal Services	\$ 13,152,283	\$ 9,408,832	\$ 4,116,746	\$ 2,528,976	\$ 1,252,900	\$ 844,097
Operating Expenses	15,025,765	10,187,665	12,755,896	9,521,034	15,238,844	9,728,550
Capital Outlay	29,892,157	5,421,748	33,784,094	370,257	7,250,890	-
Debt Service	6,348,626	1,593,551	4,190,274	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	32,930,436	-	43,457,629	2,216,086	144,012	51,566
Subtotal Expenses	\$ 97,349,267	\$ 26,611,796	\$ 98,304,639	\$ 14,636,353	\$ 23,886,646	\$ 10,624,213
Reserve for Contingencies	32,930,436	-	40,118,621	-	75,258	-
Total Operating Budget	\$ 64,418,831		\$ 58,186,018		\$ 23,811,388	
Summary						
Actual Revenues Over(Under) Expenses		8,237,244		19,163,107		3,312,560
Net Position as of:	10/01/23	215,440,322		201,151,039		9,598,584
Net Position as of:	06/30/24	\$ 223,677,566		\$ 220,314,146		\$ 12,911,144
Original Budget:	10/01/23	88,574,594		63,377,926		23,664,190
Budget Increases:	06/30/24	8,774,673		34,926,713		222,456

Individual Fund Statement

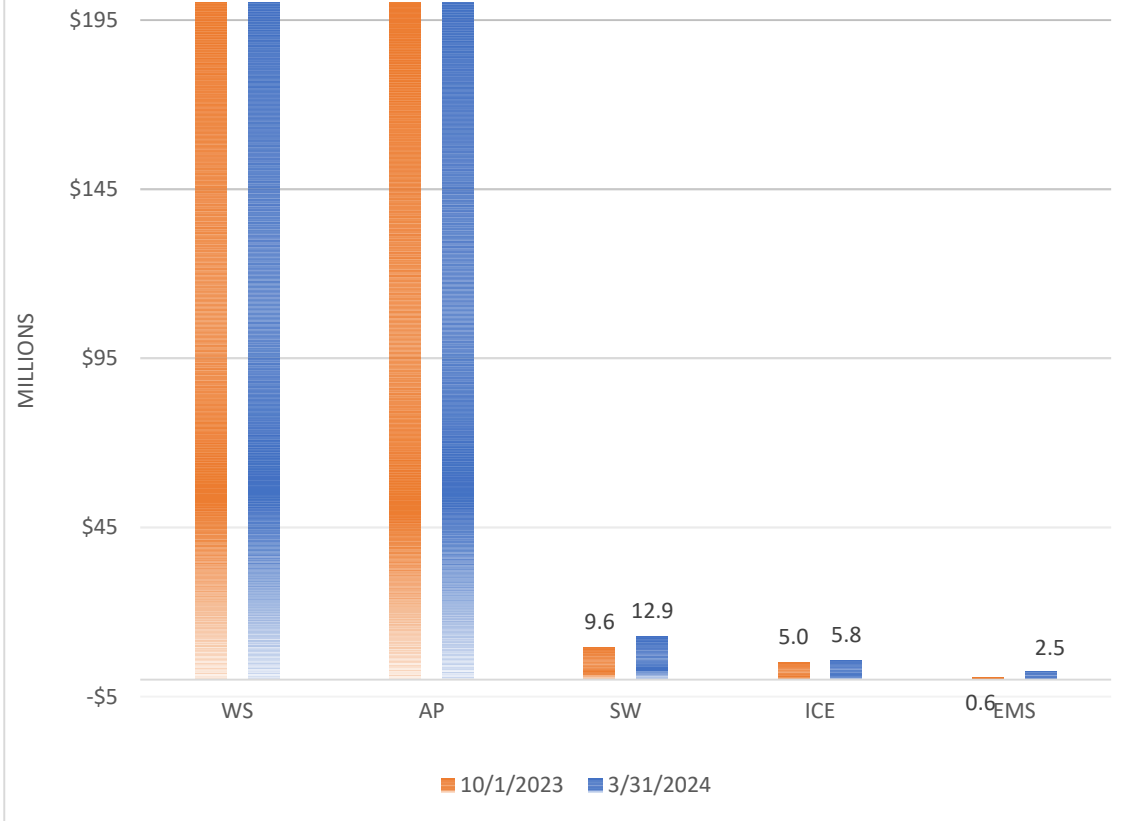
Revenues	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ 3
Licenses & Permits	2,976,500	2,022,986	-	-
Intergovernmental Revenue	-	-	7,892	7,892
Charges for Services	413,600	449,537	11,300,000	10,974,534
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	7,000	261,556	35,131	342,972
Other Sources	3,694,629	-	4,038,423	1,162,863
Subtotal Revenues	\$ 7,091,729	\$ 2,734,079	\$ 15,381,446	\$ 12,488,264
Less Net Position Carry Forward	-	-	1,583,484	-
Total Current Year Budget	\$ 7,091,729	-	\$ 13,797,962	-
Expenses				
Personal Services	\$ 2,190,404	\$ 1,374,336	\$ 11,258,480	\$ 7,702,181
Operating Expenses	676,881	525,098	2,971,979	2,071,482
Capital Outlay	139,160	45,505	1,429,730	819,496
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	4,085,284	-	(278,743)	-
Subtotal Expenses	\$ 7,091,729	\$ 1,944,939	\$ 15,381,446	\$ 10,593,159
Reserve for Contingencies	4,085,284	-	(278,743)	-
Total Operating Budget	\$ 3,006,445	-	\$ 15,660,189	-
Summary				
Actual Revenues Over(Under) Expenses		789,140		1,895,105
Net Position as of:	10/01/23	5,040,238		627,399
Net Position as of:	06/30/24	\$ 5,829,378		\$ 2,522,504
Original Budget:	10/01/23	7,091,729	15,373,423	
Budget Increases:	06/30/24	-	8,023	

ENTERPRISE FUNDS COMPARISON 6/30/24



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 34,849,040	\$ 26,611,796	\$ 8,237,244
Airport	33,799,460	14,636,353	19,163,107
Solid Waste	13,936,773	10,624,213	3,312,560
Inspection & Code Enforcement	2,734,079	1,944,939	789,140
Emergency Medical Services	12,488,264	10,593,159	1,895,105
Total	\$ 97,807,616	\$ 64,410,460	\$ 33,397,156

ENTERPRISE FUNDS NET POSITION 6/30/24



Description	10/1/2023	3/31/2024	Change in Net Position
Water & Sewer	\$ 215,440,322	\$ 223,677,566	\$ 8,237,244
Airport	201,151,039	220,314,146	19,163,107
Solid Waste	9,598,584	12,911,144	3,312,560
Inspection & Code Enforcement	5,040,238	5,829,378	789,140
Emergency Medical Services	627,399	2,522,504	1,895,105
Total	\$ 431,857,582	\$ 465,254,738	\$ 33,397,156

Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	4,640,488	4,034,479	5,236,000	4,058,165
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	144,368	398,244	50,000	233,192
Other Sources	1,786,285	609,029	797,786	598,340
Subtotal Revenues	\$ 6,571,141	\$ 5,041,752	\$ 6,083,786	\$ 4,889,697
Less Net Position Carry Forward	1,145,372		797,786	
Total Current Year Budget	\$ 5,425,769		\$ 5,286,000	
Expenses				
Personal Services	\$ 2,734,951	\$ 557,835	\$ 1,657,648	\$ 1,160,453
Operating Expenses	3,303,542	2,838,461	4,393,368	2,670,638
Capital Outlay	-	-	50,000	50,636
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	532,648	-	(17,230)	-
Subtotal Expenses	\$ 6,571,141	\$ 3,396,296	\$ 6,083,786	\$ 3,881,727
Reserve for Contingencies	532,648		(17,230)	
Total Operating Budget	\$ 6,038,493		\$ 6,101,016	
Summary				
Actual Revenues Over(Under) Expenses		1,645,456		1,007,970
Net Position as of: 10/01/23		3,312,188		(3,412,525)
Net Position as of: 06/30/24		\$ 4,957,644		\$ (2,404,555)
Original Budget: 10/01/23	6,071,141		6,083,786	
Budget Increases: 06/30/24	500,000		-	

Amended Fund Budget
Nine Months - FY2024

Revised Budget

Fund	Title	Original	Inc/Dec	Final
001	General Fund	\$ 172,595,020	\$ 19,556,446	\$ 192,151,466
101	County Transportation Trust Fund	17,511,399	2,049,860	19,561,259
104	Tourist Development Fund	82,175,521	2,839,184	85,014,705
105	Natural Disaster Fund	50,000	35,786,822	35,836,822
106	Local Housing Assistance Fund	424,909	7,923,158	8,348,067
108	E-911 Operations Fund	1,809,896	1,574,793	3,384,689
109	Radio Communications Fund	363,254	(89,080)	274,174
110	Law Enforcement Trust Fund	159,873	-	159,873
111	Police Academy Fund	150,687	(11,412)	139,275
112	County Public Health Fund	661,827	-	661,827
113	M.S.B.U. Fund	1,280,408	3,558	1,283,966
115	Unincorporated M.S.T.U. Fund	4,737,327	581,619	5,318,946
119	Prisoner Benefit Fund	2,342,651	16,239	2,358,890
120	Additional Court Cost Fund	2,243,343	-	2,243,343
121	Drug Abuse Trust Fund	134,894	13,247	148,141
122	Domestic Violence Trust Fund	32,123	128	32,251
123	Traffic Education Fund	263,653	(95,922)	167,731
124	Choctaw Bay Estuary	198,275	446,965	645,240
125	Fiber Optic Cable Fund	2,204,059	778,579	2,982,638
201	Okaloosa Debt Service Fund	9,019,297	-	9,019,297
301	Capital Outlay Construction Trust Fund	31,356,490	3,037,478	34,393,968
302	Road/Bridge Construction Fund	22,162,722	48,301,558	70,464,280
303	Infrastructure Surtax Fund	64,299,151	-	64,299,151
411	Water & Sewer Enterprise	88,574,594	8,774,673	97,349,267
421	Airport Enterprise	63,377,926	17,915,553	81,293,479
430	Solid Waste Enterprise	23,664,190	222,456	23,886,646
441	Inspection Enterprise	7,091,729	-	7,091,729
450	Emergency Medical Service Enterprise	15,373,423	8,023	15,381,446
501	Self Insurance	6,071,141	-	6,071,141
502	Garage Services	6,083,786	-	6,083,786
	Total Board of County Commissioners	<u>\$ 626,413,568</u>	<u>149,633,925</u>	<u>\$ 776,047,493</u>
	Budget Transfers		2,995,834	
	Triumph Proceeds		32,413,499	
	Cash		1,185,420	
	Taxes		-	
	Federal Grants		69,161,556	
	State Grants		38,108,180	
	Other		5,769,436	
			<u>\$ 149,633,925</u>	