

Okaloosa County Investment Summary

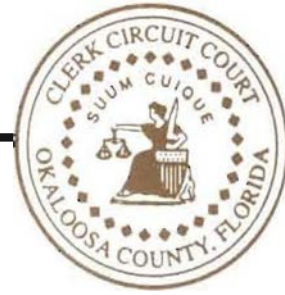


Fiscal Year 2016

Okaloosa County Clerk
J. D. Peacock II
Finance Officer/Deputy Clerk
Gary J. Stanford

JD PEACOCK II

CLERK OF COURT & COMPTROLLER, OKALOOSA COUNTY, FLORIDA



MEMORANDUM

TO: Board of County Commissioners
County Administrator

FROM: Gary J. Stanford
Finance Officer/Deputy Clerk

DATE: May 2, 2017

SUBJECT: Annual Investment Summary

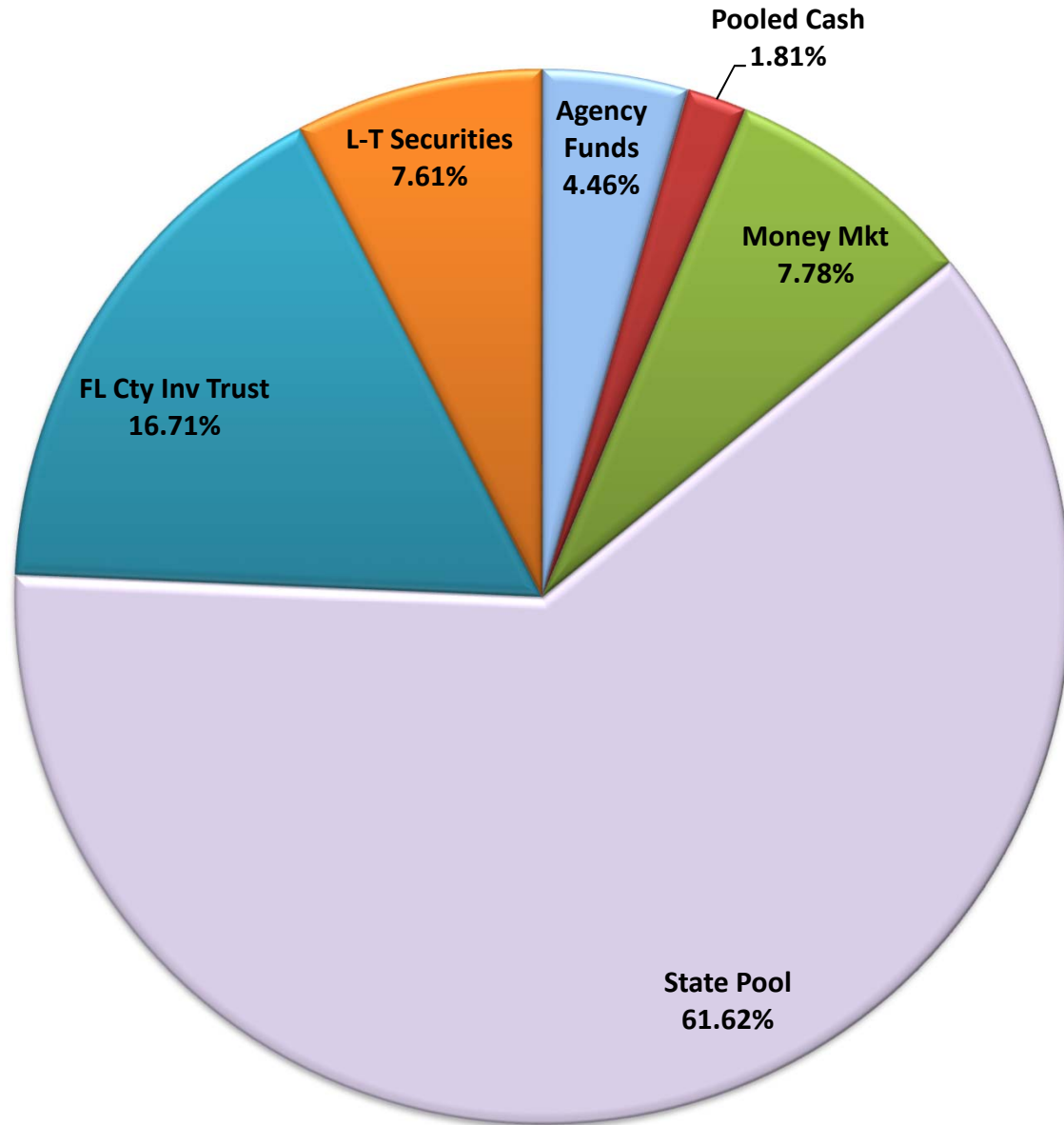
Enclosed for your information is a copy of our Annual Investment Report presented in accordance with Section X, paragraph C, of the County's Investment and Portfolio Policies.

The report consists of the following presentations:

- Total Portfolio Composition at September 30, 2016 - Graph
- Total Portfolio Composition at September 30 (2012 to 2016) - Table
- Comparative Portfolio Composition at September 30 (2016 & 2015) - Graph
- Total Portfolio Long and Short-Term Composition at September 30, 2016 - Graph
- Cash and Investment Balances and Interest Earnings (1978 to 2016) – Table
- Annual Interest Earnings-Last Ten Years (2007 to 2016) - Graph
- Cumulative Earnings since Pooled Cash inception (1978 to 2016) - Graph
- Performance Comparison (Average Return on Investment - 2007 to 2016) - Graph

If I can furnish additional information or otherwise be of assistance, please call.

Okaloosa County Cash & Investments Composition at September 30, 2016

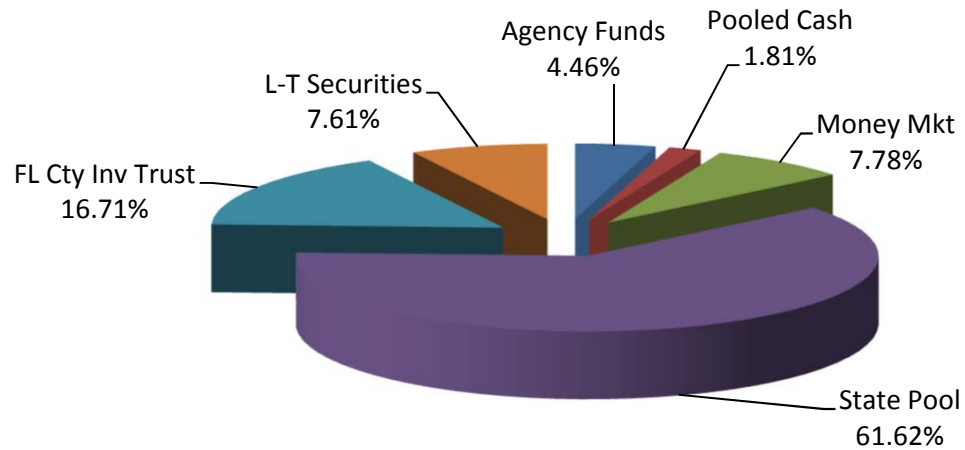


Year	Short-Term/Liquid Investments					Long-Term Investments	Total
	Agency Funds Cash	Pooled Cash	Money Market	State Pool	FL County Investment Trust	Long-Term Securities	
2012	\$6,098,446.00 5.82%	\$1,985,608.92 1.89%	\$12,775,582.35 12.19%	\$39,818,075.20 37.99%	\$28,416,197.46 27.11%	\$15,707,158.90 14.99%	\$104,801,068.83 100.00%
2013	\$5,112,110.00 4.54%	\$3,381,295.52 3.01%	\$14,982,741.62 13.32%	\$36,238,785.32 32.21%	\$28,518,035.50 25.35%	\$24,267,362.08 21.57%	\$112,500,330.04 100.00%
2014	\$6,826,349.00 5.39%	\$4,214,215.63 3.33%	\$13,510,335.45 10.66%	\$52,817,905.54 41.68%	\$29,031,955.68 22.91%	\$20,334,662.13 16.04%	\$126,735,423.43 100.00%
2015	\$6,642,553.00 4.19%	\$4,338,288.86 2.74%	\$13,475,050.72 8.51%	\$86,031,105.76 54.33%	\$28,954,548.93 18.29%	\$18,904,114.81 11.94%	\$158,345,662.08 100.00%
2016	\$7,805,993.00 4.46%	\$3,172,194.01 1.81%	\$13,614,157.41 7.78%	\$107,854,965.75 61.62%	\$29,251,819.11 16.71%	\$13,319,546.70 7.61%	\$175,018,675.98 100.00%
2017 (1)	\$0.00 (2) 0.00%	\$1,686,186.73 0.91%	\$14,983,097.33 8.10%	\$107,866,311.39 58.31%	\$39,134,058.08 21.15%	\$21,332,423.68 11.53%	\$185,002,077.21 100.00%

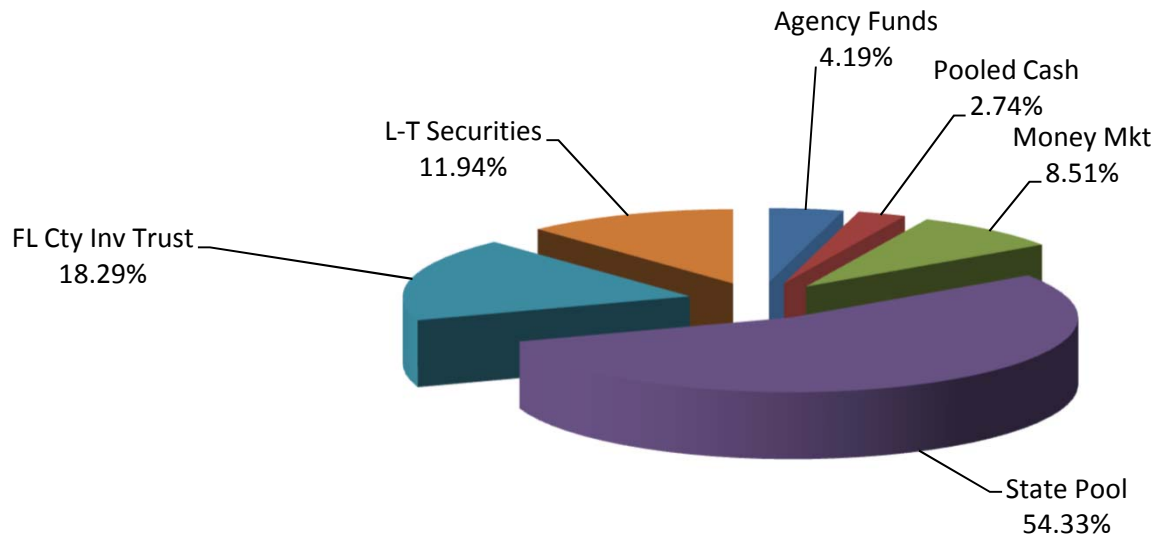
(1) as of 3/31/17

(2) The BCC has no agency funds, only the other Constitutional Officers have Agency Fund balances.

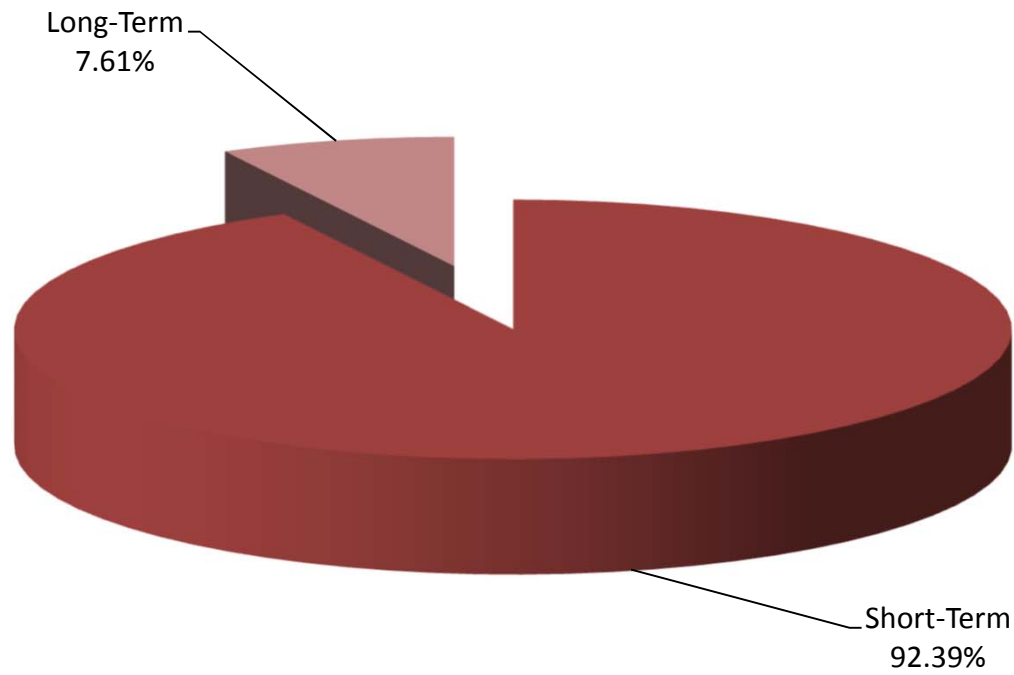
**Okaloosa County
Portfolio Composition - 9/30/16**



**Okaloosa County
Portfolio Composition - 9/30/15**



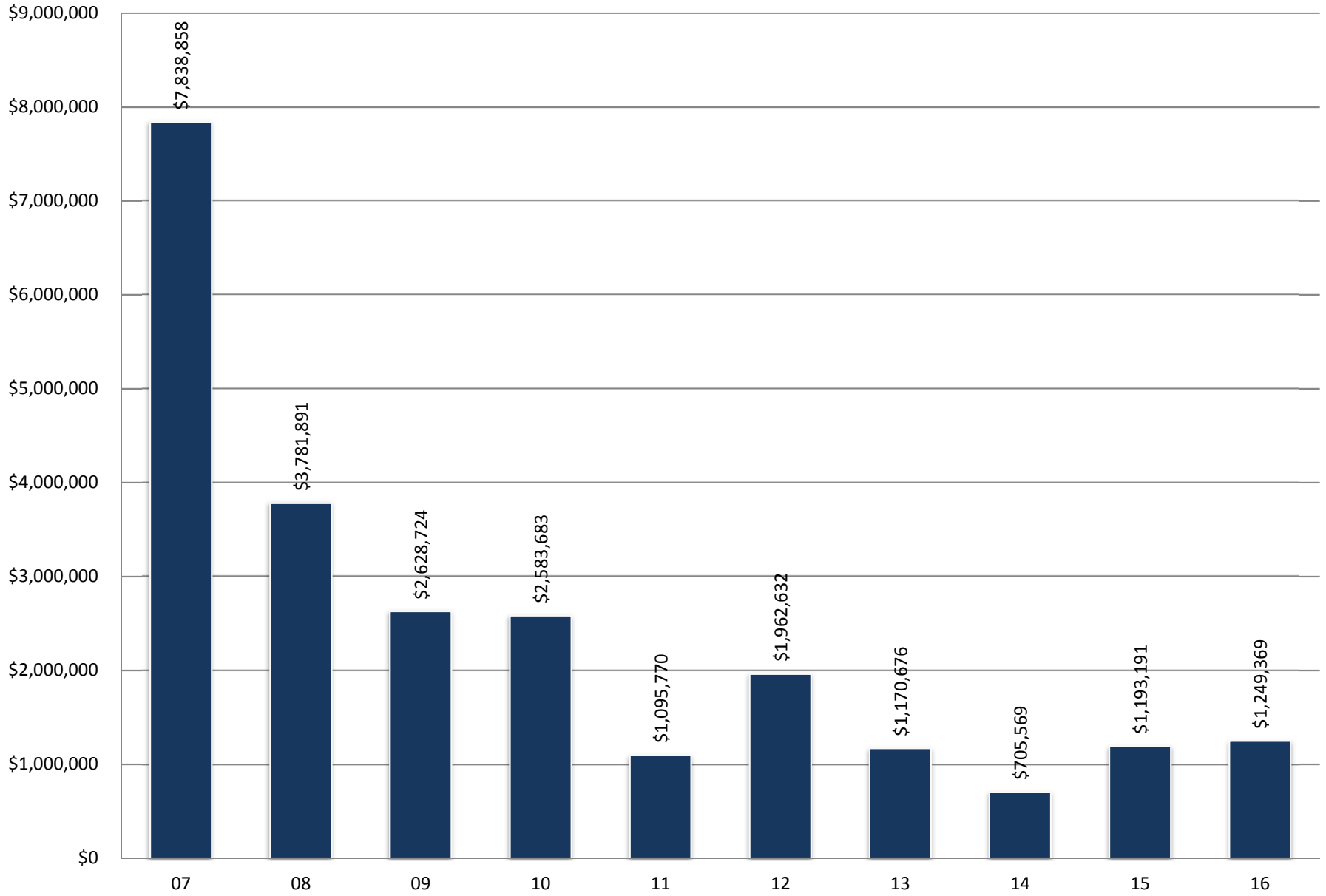
Okaloosa County
Short-Term to Long-Term Portfolio Composition - 9/30/16



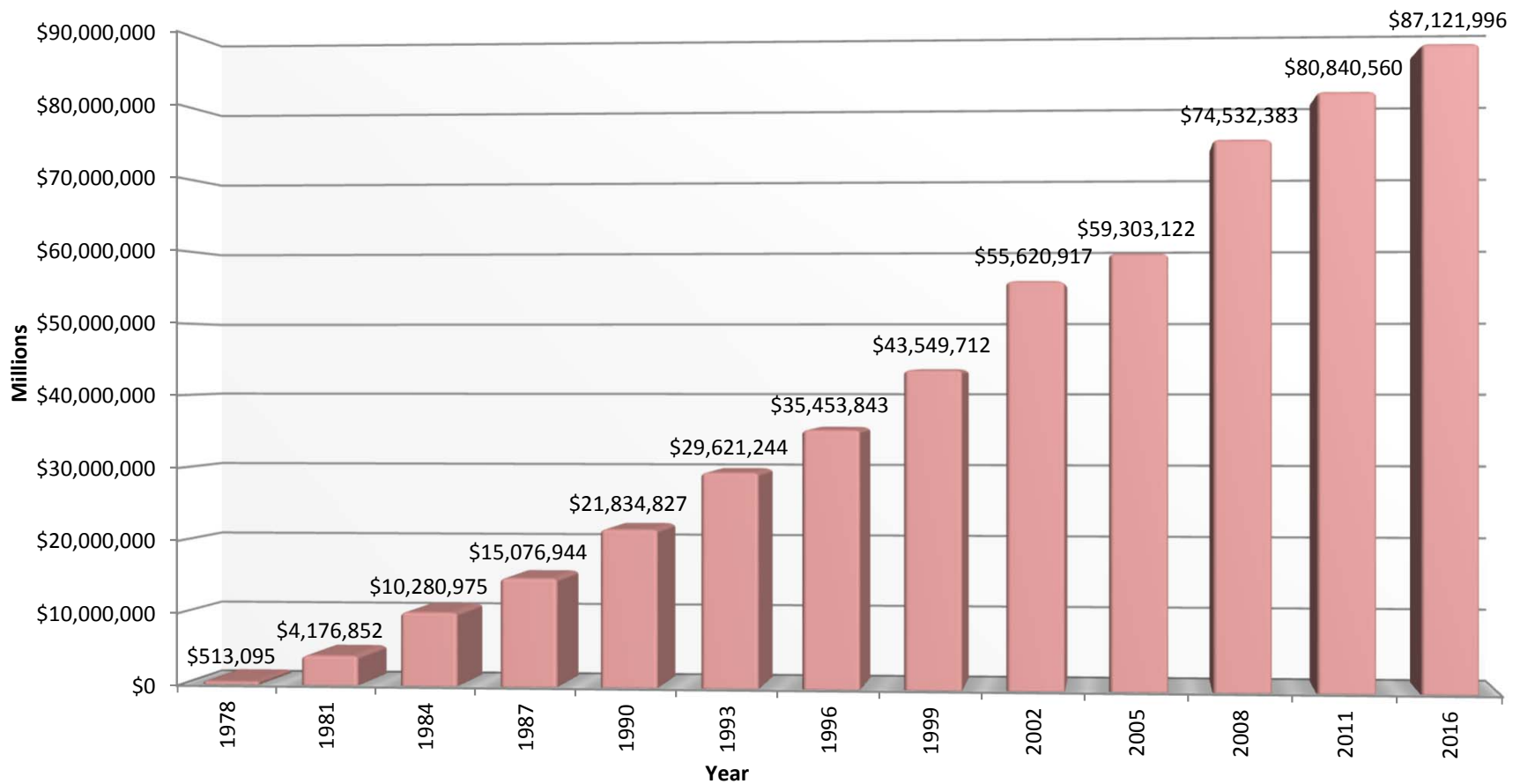
Okaloosa County Cash & Investment Balance and Interest Earnings History

Year	Investments and Cash @ 9-30	Total Interest Earned	Year	Investments and Cash @ 9-30	Total Interest Earned			
1978	\$13,511,152	\$513,095						
1979	\$16,476,609	\$1,033,862	1998	\$53,547,480	\$3,024,284			
% ROI		6.90%	% ROI			6.14%		
1980	\$10,651,828	\$1,179,768	1999	\$51,450,323	\$2,589,634			
% ROI		8.70%	% ROI			4.93%		
1981	\$10,984,724	\$1,450,127	2000	\$75,788,730	\$3,563,560			
% ROI		13.40%	% ROI			5.60%		
1982	\$15,356,763	\$2,197,557	2001	\$85,498,971	\$5,166,950			
% ROI		16.69%	% ROI			6.41%		
1983	\$18,950,791	\$1,919,867	2002	\$79,231,703	\$3,340,695			
% ROI		11.19%	% ROI			4.06%		
1984	\$15,186,552	\$1,986,699	2003	\$71,770,993	\$1,536,413			
% ROI		11.64%	% ROI			2.03%		
1985	\$19,832,845	\$1,744,325	2004	\$69,363,711	\$595,729			
% ROI		9.96%	% ROI			0.84%		
1986	\$19,109,099	\$1,546,438	2005	\$79,256,780	\$1,550,063			
% ROI		7.94%	% ROI			2.09%		
1987	\$15,095,178	\$1,505,206	2006	\$87,592,627	\$3,608,511			
% ROI		8.80%	% ROI			4.33%		
1988	\$17,237,517	\$1,559,114	2007	\$153,072,903	\$7,838,858			
% ROI		9.64%	% ROI			6.51%		
1989	\$27,833,973	\$2,253,140	2008	\$132,746,878	\$3,781,891			
% ROI		10.00%	% ROI			2.65%		
1990	\$32,662,143	\$2,945,629	2009	\$91,154,738	\$2,628,724			
% ROI		9.74%	% ROI			2.35%		
1991	\$35,718,051	\$2,747,758	2010	\$108,824,953	\$2,583,683			
% ROI		8.04%	% ROI			2.58%		
1992	\$34,261,860	\$2,990,256	2011	\$90,580,365	\$1,095,770			
% ROI		8.55%	% ROI			1.10%		
1993	\$34,551,741	\$2,048,403	2012	\$104,801,069	\$1,962,632			
% ROI		5.95%	% ROI			2.01%		
1994	\$39,763,248	\$1,897,810	2013	\$112,500,330	\$1,170,676			
% ROI		5.11%	% ROI			1.08%		
1995	\$43,517,669	\$2,103,049	2014	\$126,735,423	\$705,578			
% ROI		5.05%	% ROI			0.59%		
1996	\$47,962,478	\$1,831,740	2015	\$158,345,662	\$1,193,193			
% ROI		4.00%	% ROI			0.84%		
1997	\$45,007,695	\$2,481,951	2016	\$175,018,676	\$1,255,068			
% ROI		5.34%	% ROI			0.75%	Five Yr Avg	Ten Yr Avg
			Totals		\$87,127,706		1.05%	2.05%
			Avg % ROI		5.88%			

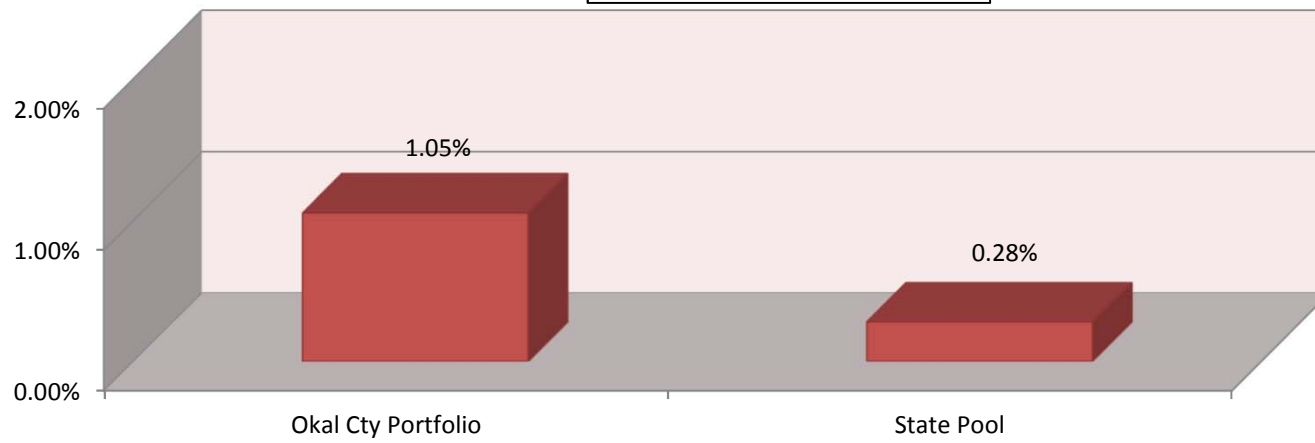
Okaloosa County Annual Interest Earnings - Last Ten Years



Okaloosa County Cumulative Interest Earnings - FY 1978-2016



Okaloosa County Last 5-Year Average



Okaloosa County Last 10-Year Average

