

Okaloosa County Investment Summary

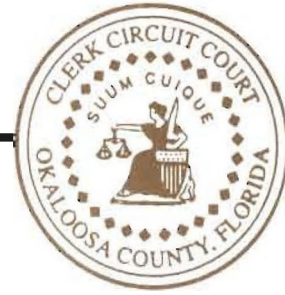


Fiscal Year 2018

Okaloosa County Clerk
J. D. Peacock II
Director of Treasury & BCC Services/Deputy Clerk
Gary J. Stanford

JD PEACOCK II

CLERK OF COURT & COMPTROLLER, OKALOOSA COUNTY, FLORIDA



MEMORANDUM

TO: Board of County Commissioners
County Administrator

FROM: Gary J. Stanford
Director of Treasury & BCC Services/Deputy Clerk

DATE: April 26, 2019

SUBJECT: Annual Investment Summary

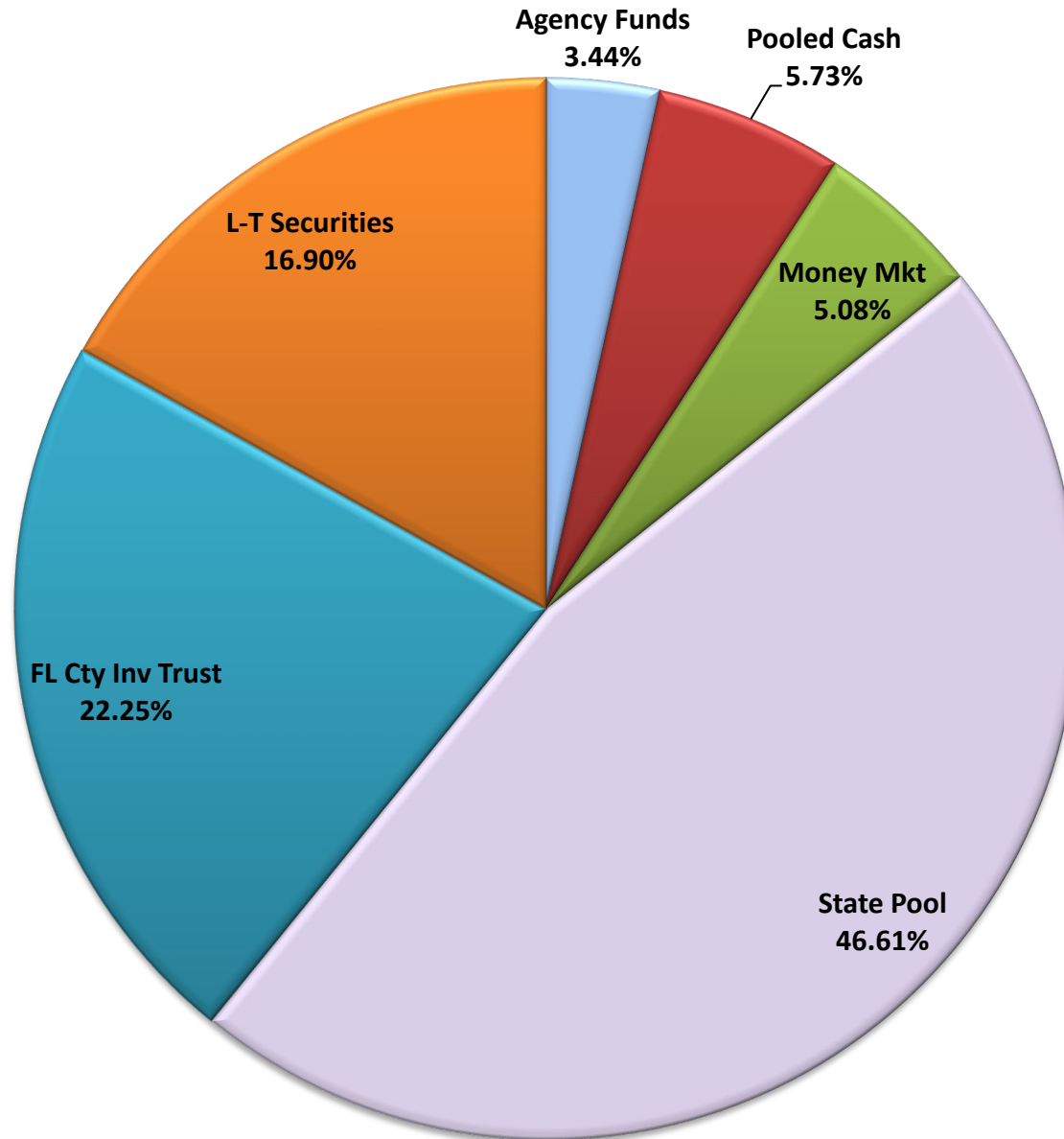
Enclosed for your information is a copy of our Annual Investment Report presented in accordance with Section X, paragraph C, of the County's Investment and Portfolio Policies.

The report consists of the following presentations:

- Total Portfolio Composition at September 30, 2018 - Graph
- Total Portfolio Composition at September 30 (2014 to 2018) - Table
- Comparative Portfolio Composition at September 30 (2018 & 2017) - Graph
- Total Portfolio Long and Short-Term Composition at September 30, 2018 - Graph
- Cash and Investment Balances and Interest Earnings (1978 to 2018) – Table
- Annual Interest Earnings-Last Ten Years (2009 to 2018) - Graph
- Cumulative Earnings since Pooled Cash inception (1978 to 2018) - Graph
- Performance Comparison (Average Return on Investment - 2009 to 2018) - Graph

If I can furnish additional information or otherwise be of assistance, please call.

Okaloosa County Cash & Investments Composition at September 30, 2018

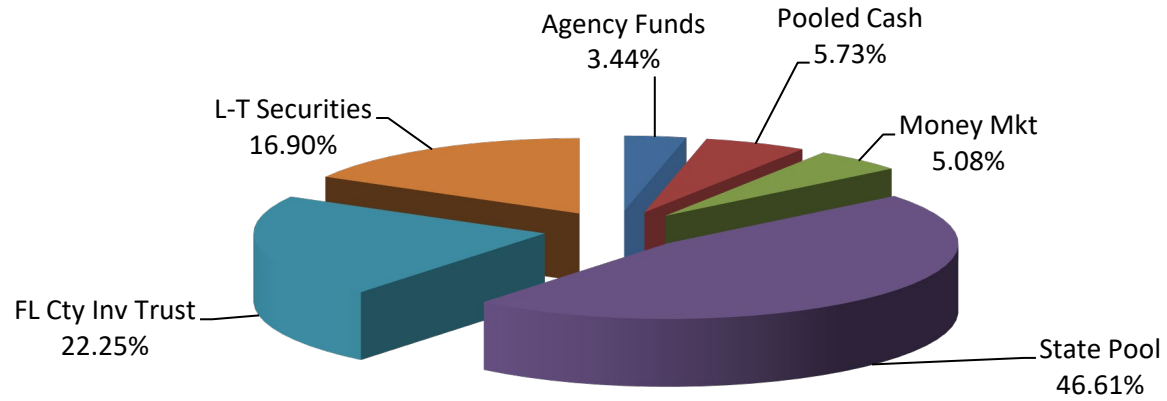


Year	Short-Term/Liquid Investments					Long-Term Investments	Total
	Agency Funds Cash	Pooled Cash	Money Market	State Pool	FL County Investment Trust	Long-Term Securities	
2014	\$6,826,349.00 5.39%	\$4,214,215.63 3.33%	\$13,510,335.45 10.66%	\$52,817,905.54 41.68%	\$29,031,955.68 22.91%	\$20,334,662.13 16.04%	\$126,735,423.43 100.00%
2015	\$6,642,553.00 4.19%	\$4,338,288.86 2.74%	\$13,475,050.72 8.51%	\$86,031,105.76 54.33%	\$28,954,548.93 18.29%	\$18,904,114.81 11.94%	\$158,345,662.08 100.00%
2016	\$7,805,993.00 4.46%	\$3,172,194.01 1.81%	\$13,614,157.41 7.78%	\$107,854,965.75 61.62%	\$29,251,819.11 16.71%	\$13,319,546.70 7.61%	\$175,018,675.98 100.00%
2017	\$6,206,460.00 3.53%	\$4,644,813.66 2.64%	\$13,230,511.20 7.52%	\$89,693,234.54 50.99%	\$39,598,746.41 22.51%	\$22,527,679.42 12.81%	\$175,901,445.23 100.00%
2018	\$6,142,363.00 3.44%	\$10,234,792.48 5.73%	\$9,087,461.36 5.08%	\$83,318,789.33 46.61%	\$39,777,408.72 22.25%	\$30,205,163.76 16.90%	\$178,765,978.65 100.00%
2019 (1)	\$0.00 (2) 0.00%	\$3,080,126.04 1.62%	\$15,429,021.32 8.12%	\$100,612,172.54 52.95%	\$40,484,143.63 21.31%	\$30,402,451.07 16.00%	\$190,007,914.60 100.00%

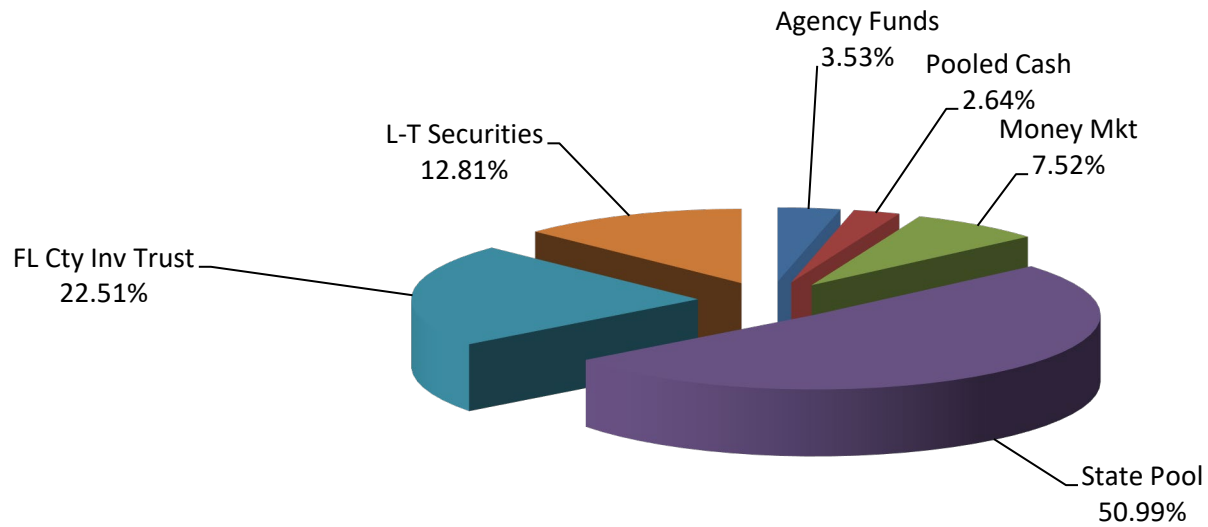
(1) as of 3/31/19

(2) The BCC has no agency funds, only the other Constitutional Officers have Agency Fund balances.

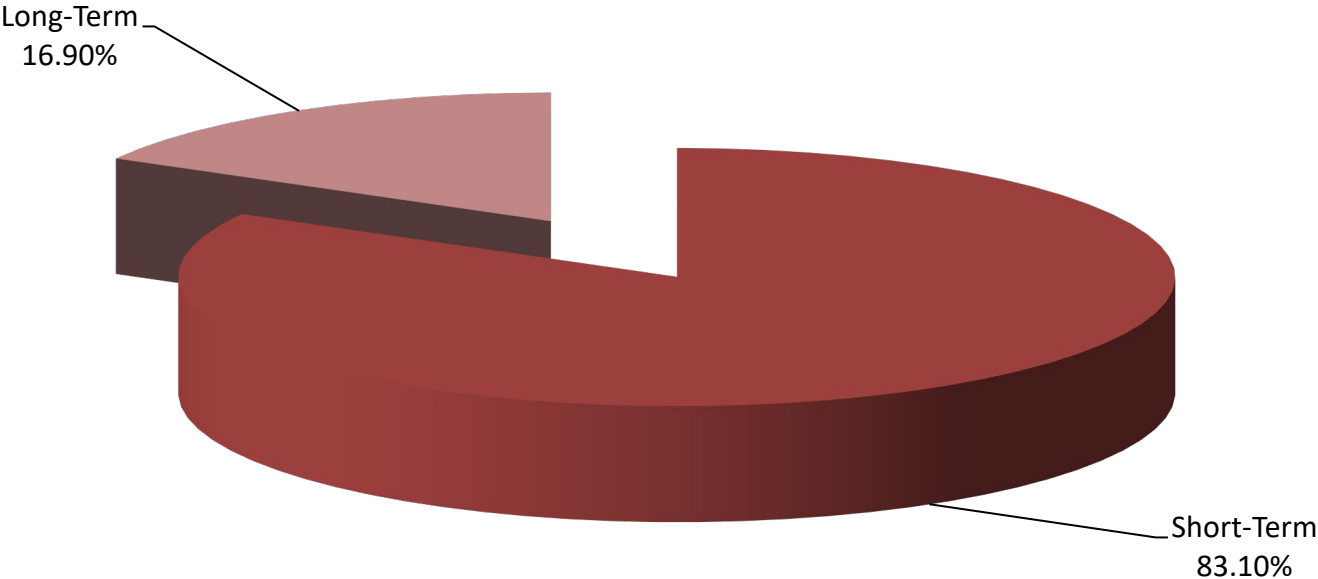
Okaloosa County Portfolio Composition - 9/30/18



Okaloosa County Portfolio Composition - 9/30/17



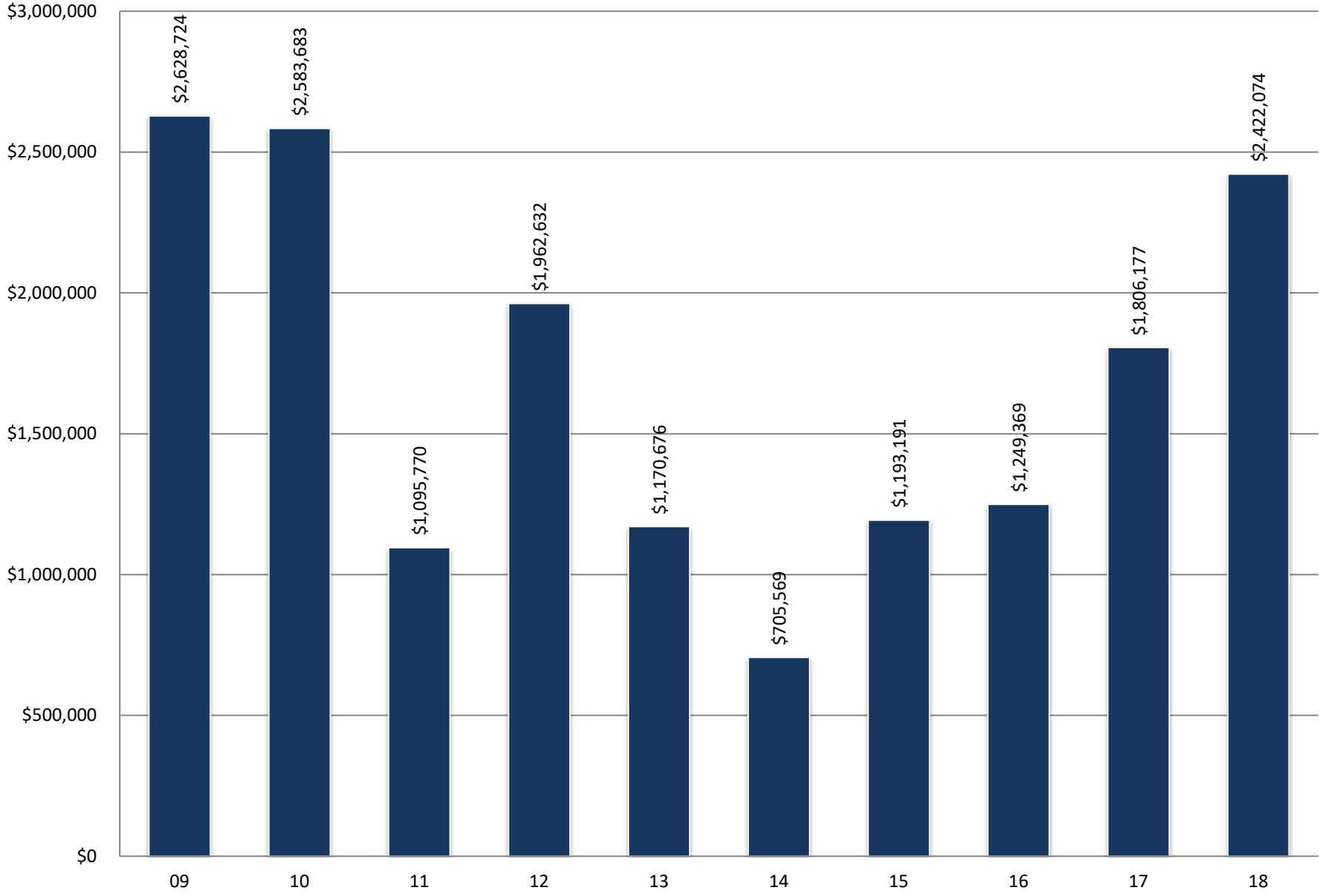
**Okaloosa County
Short-Term to Long-Term Portfolio Composition - 9/30/18**



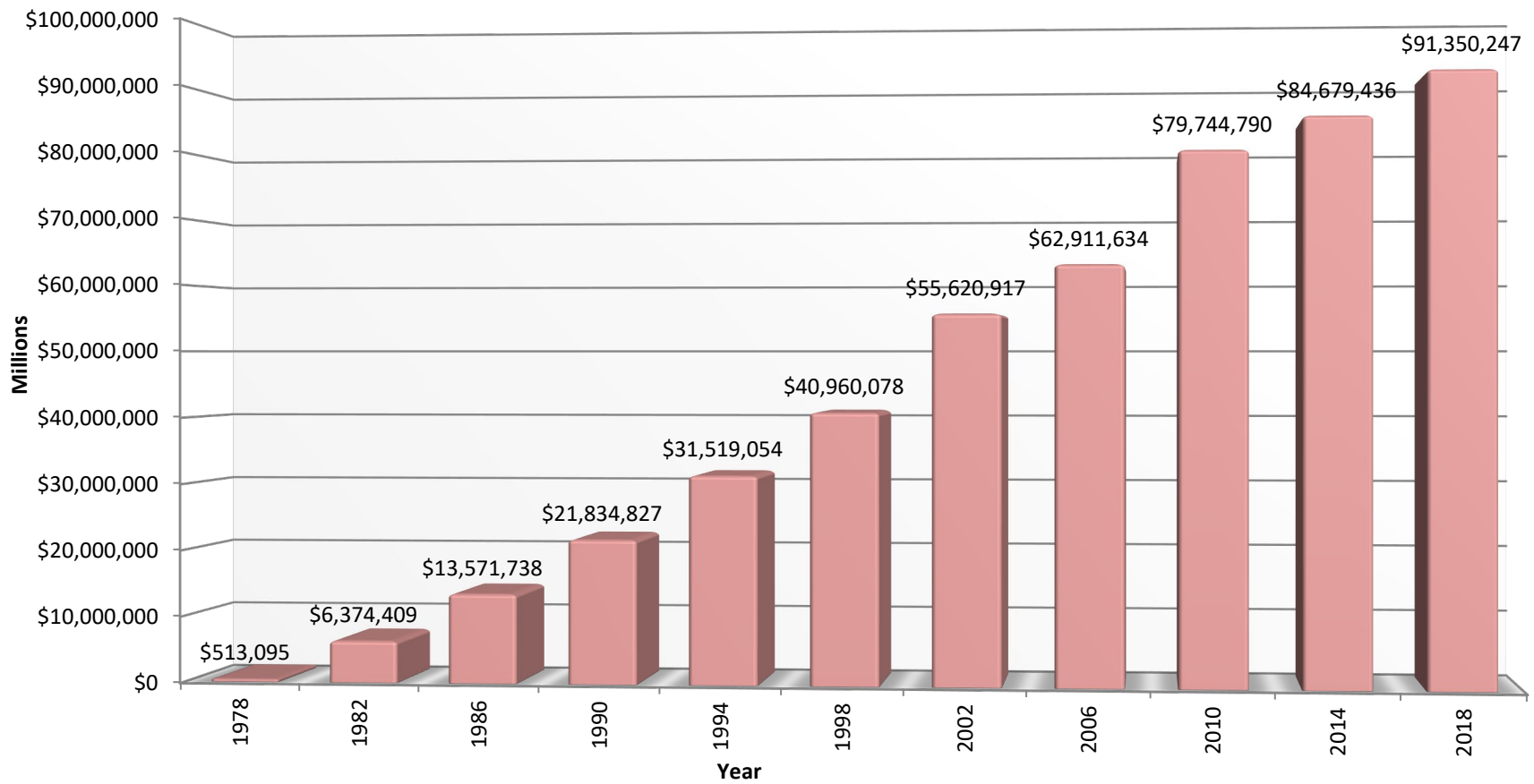
Okaloosa County Cash & Investment Balance and Interest Earnings History

Year	Investments and Cash @ 9-30	Total Interest Earned	Year	Investments and Cash @ 9-30	Total Interest Earned			
1978	\$13,511,152	\$513,095						
1979	\$16,476,609	\$1,033,862	1999	\$51,450,323	\$2,589,634			
% ROI		6.90%	% ROI			4.93%		
1980	\$10,651,828	\$1,179,768	2000	\$75,788,730	\$3,563,560			
% ROI		8.70%	% ROI			5.60%		
1981	\$10,984,724	\$1,450,127	2001	\$85,498,971	\$5,166,950			
% ROI		13.40%	% ROI			6.41%		
1982	\$15,356,763	\$2,197,557	2002	\$79,231,703	\$3,340,695			
% ROI		16.69%	% ROI			4.06%		
1983	\$18,950,791	\$1,919,867	2003	\$71,770,993	\$1,536,413			
% ROI		11.19%	% ROI			2.03%		
1984	\$15,186,552	\$1,986,699	2004	\$69,363,711	\$595,729			
% ROI		11.64%	% ROI			0.84%		
1985	\$19,832,845	\$1,744,325	2005	\$79,256,780	\$1,550,063			
% ROI		9.96%	% ROI			2.09%		
1986	\$19,109,099	\$1,546,438	2006	\$87,592,627	\$3,608,511			
% ROI		7.94%	% ROI			4.33%		
1987	\$15,095,178	\$1,505,206	2007	\$153,072,903	\$7,838,858			
% ROI		8.80%	% ROI			6.51%		
1988	\$17,237,517	\$1,559,114	2008	\$132,746,878	\$3,781,891			
% ROI		9.64%	% ROI			2.65%		
1989	\$27,833,973	\$2,253,140	2009	\$91,154,738	\$2,628,724			
% ROI		10.00%	% ROI			2.35%		
1990	\$32,662,143	\$2,945,629	2010	\$108,824,953	\$2,583,683			
% ROI		9.74%	% ROI			2.58%		
1991	\$35,718,051	\$2,747,758	2011	\$90,580,365	\$1,095,770			
% ROI		8.04%	% ROI			1.10%		
1992	\$34,261,860	\$2,990,256	2012	\$104,801,069	\$1,962,632			
% ROI		8.55%	% ROI			2.01%		
1993	\$34,551,741	\$2,048,403	2013	\$112,500,330	\$1,170,676			
% ROI		5.95%	% ROI			1.08%		
1994	\$39,763,248	\$1,897,810	2014	\$126,735,423	\$705,578			
% ROI		5.11%	% ROI			0.59%		
1995	\$43,517,669	\$2,103,049	2015	\$158,345,662	\$1,193,193			
% ROI		5.05%	% ROI			0.84%		
1996	\$47,962,478	\$1,831,740	2016	\$175,018,676	\$1,255,068			
% ROI		4.00%	% ROI			0.75%		
1997	\$45,007,695	\$2,481,951	2017	\$175,901,445	\$1,814,935			
% ROI		5.34%	% ROI			1.03%		
1998	\$53,547,480	\$3,024,284	2018	\$178,765,979	\$2,422,074			
% ROI		6.14%	% ROI			1.37%	Five Yr Avg	Ten Yr Avg
							0.92%	1.37%
			Totals		\$91,364,716			
			Avg % ROI			5.65%		

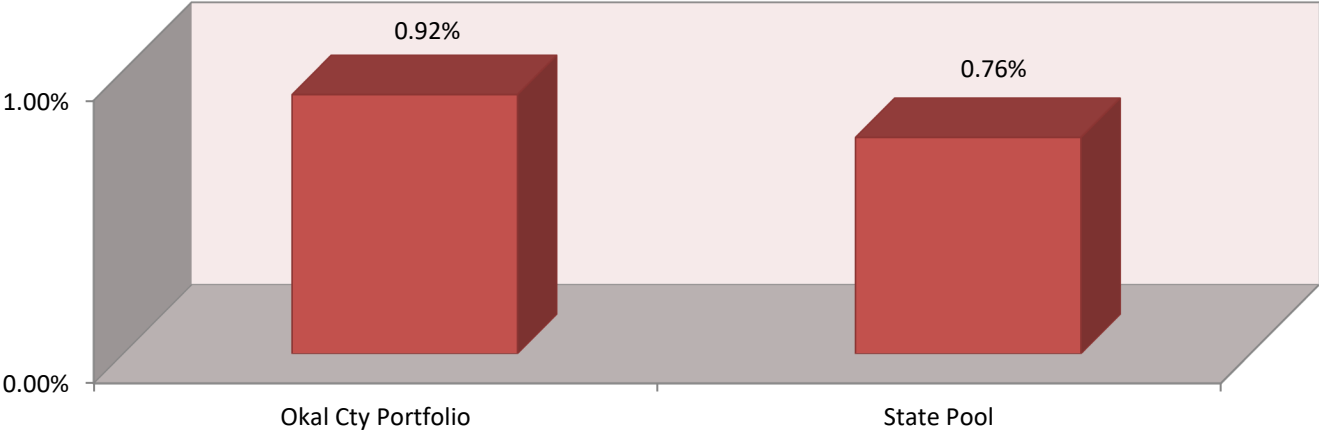
Okaloosa County Annual Interest Earnings - Last Ten Years



Okaloosa County Cumulative Interest Earnings - FY 1978-2018



Okaloosa County Last 5-Year Average



Okaloosa County Last 10-Year Average

