

Okaloosa County Investment Summary

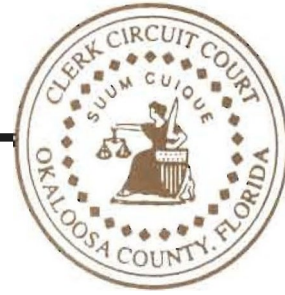


Fiscal Year 2019

Clerk of Circuit Court and Comptroller
J. D. Peacock II
Chief Financial Officer
Ron Adamov

JD PEACOCK II

CLERK OF COURT & COMPTROLLER, OKALOOSA COUNTY, FLORIDA



MEMORANDUM

TO: Board of County Commissioners
County Administrator

FROM: Ron Adamov
CFO/Deputy Clerk

DATE: May 15, 2020

SUBJECT: Annual Investment Summary

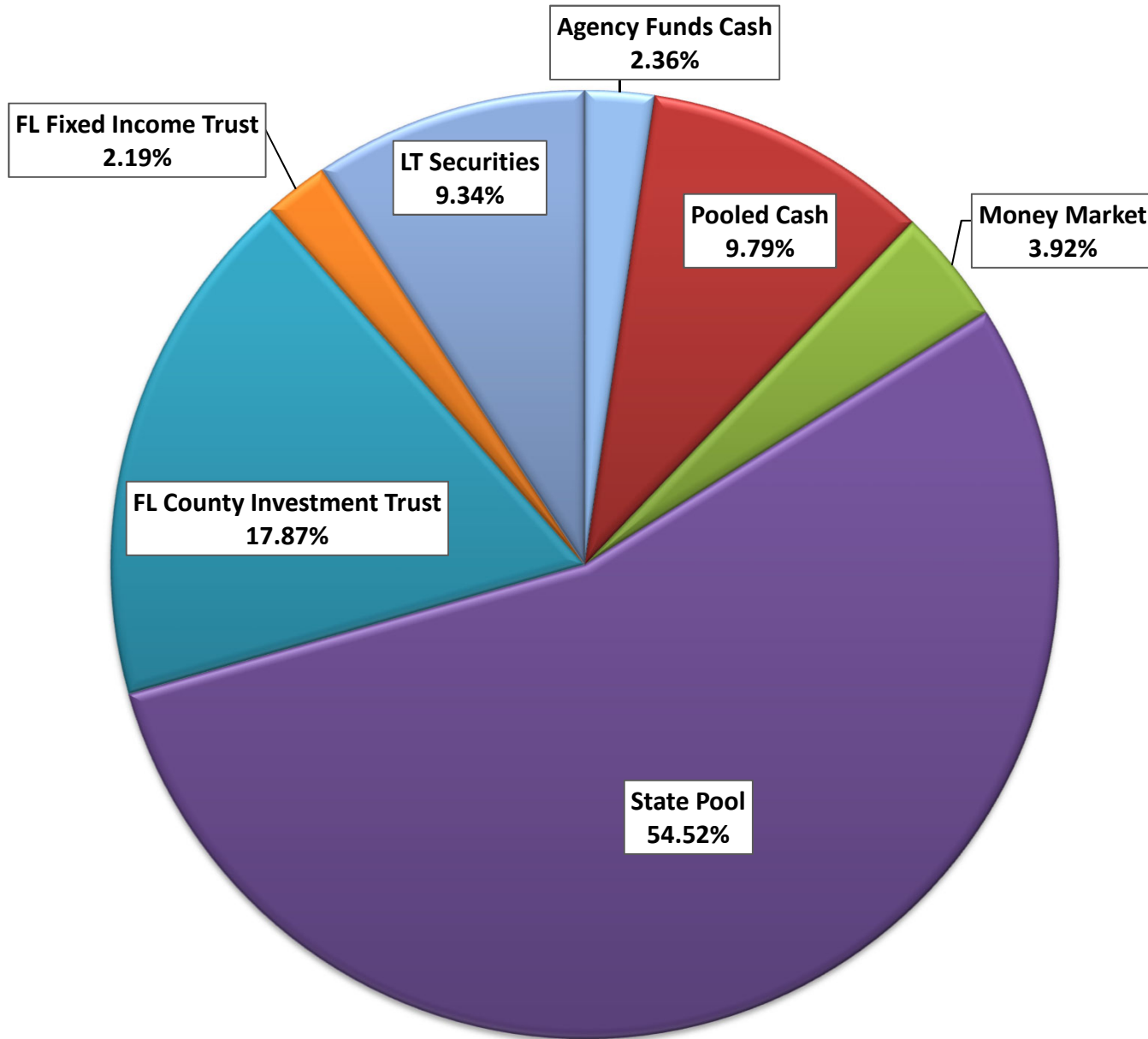
Enclosed for your information is a copy of our Annual Investment Report presented in accordance with Section X, paragraph C, of the County's Investment and Portfolio Policies.

The report consists of the following presentations:

- Total Portfolio Composition at September 30, 2019 - Graph
- Total Portfolio Composition at September 30 (2015 to 2019) - Table
- Comparative Portfolio Composition at September 30 (2019 & 2018) - Graph
- Total Long and Short-Term Portfolio Composition at September 30, 2019 - Graph
- Cash and Investment Balances and Interest Earnings (1978 to 2019) – Table
- Annual Interest Earnings - Last Ten Years (2010 to 2019) - Graph
- Cumulative Earnings since Pooled Cash inception (1978 to 2019) - Graph
- Performance Comparison (Average Return on Investment - 2009 to 2019) - Graph

If I can furnish additional information or otherwise be of assistance, please let me know.

Okaloosa County Cash & Investments Composition at September 30, 2019

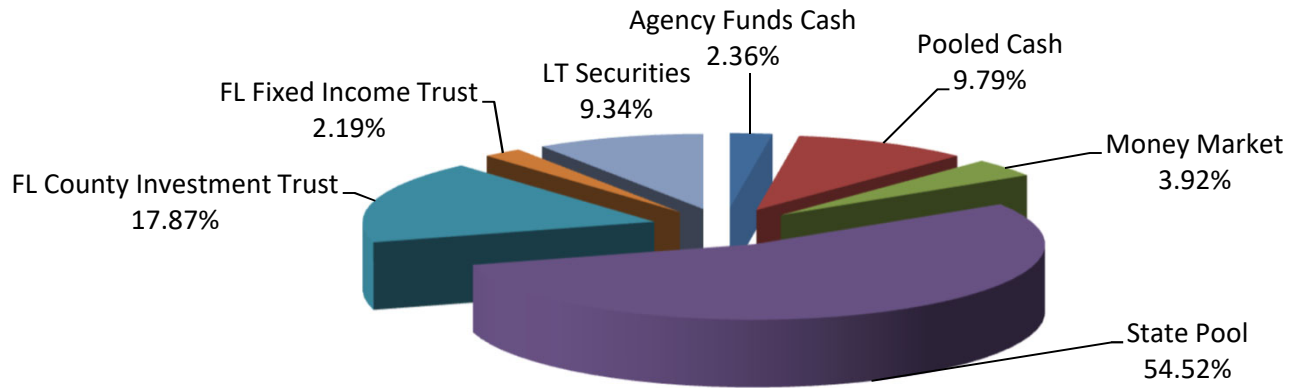


Year	Short-Term / Liquid					Long-Term		Total Cash and Investments
	Agency Funds Cash	Pooled Cash	Money Market	State Pool	FL County Investment Trust	FL Fixed Income Trust	LT Securities	
2015	\$6,642,553.00 4.19%	\$4,338,288.86 2.74%	\$13,475,050.72 8.51%	\$86,031,105.76 54.33%	\$28,954,548.93 18.29%	\$0.00 0.00%	\$18,904,114.81 11.94%	\$158,345,662.08 100.00%
2016	\$7,805,993.00 4.46%	\$3,172,194.01 1.81%	\$13,614,157.41 7.78%	\$107,854,965.75 61.62%	\$29,251,819.11 16.71%	\$0.00 0.00%	\$13,319,546.70 7.61%	\$175,018,675.98 100.00%
2017	\$6,206,460.00 3.53%	\$4,644,813.66 2.64%	\$13,230,511.20 7.52%	\$89,693,234.54 50.99%	\$39,598,746.41 22.51%	\$0.00 0.00%	\$22,527,679.42 12.81%	\$175,901,445.23 100.00%
2018	\$6,142,363.00 3.44%	\$10,234,792.48 5.73%	\$9,087,461.36 5.08%	\$83,318,789.33 46.61%	\$39,777,408.72 22.25%	\$0.00 0.00%	\$30,205,163.76 16.90%	\$178,765,978.65 100.00%
2019	\$5,472,651.35 2.36%	\$22,717,679.90 9.79%	\$9,095,511.14 3.92%	\$126,461,411.87 54.52%	\$41,457,468.24 17.87%	\$5,087,430.74 2.19%	\$21,657,968.97 9.34%	\$231,950,122.21 100.00%
2020 (1)	\$0.00 (2) 0.00%	\$14,070,503.90 6.43%	\$8,073,815.34 3.69%	\$127,539,797.83 58.27%	\$41,758,384.87 19.08%	\$5,105,023.68 2.33%	\$22,345,876.45 10.21%	\$218,893,402.07 100.00%

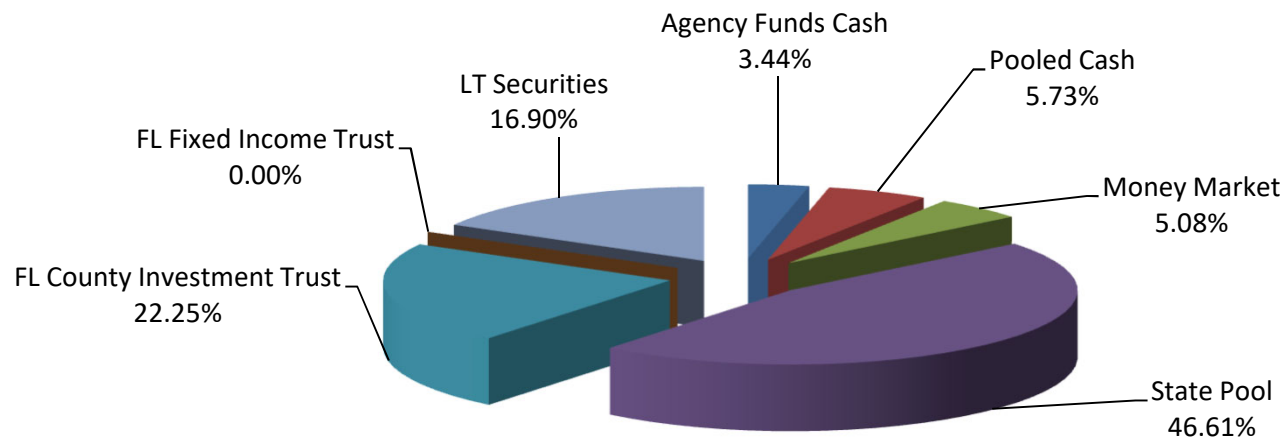
(1) as of 3/31/20

(2) The BCC has no agency funds, only the other Constitutional Officers have Agency Fund balances.

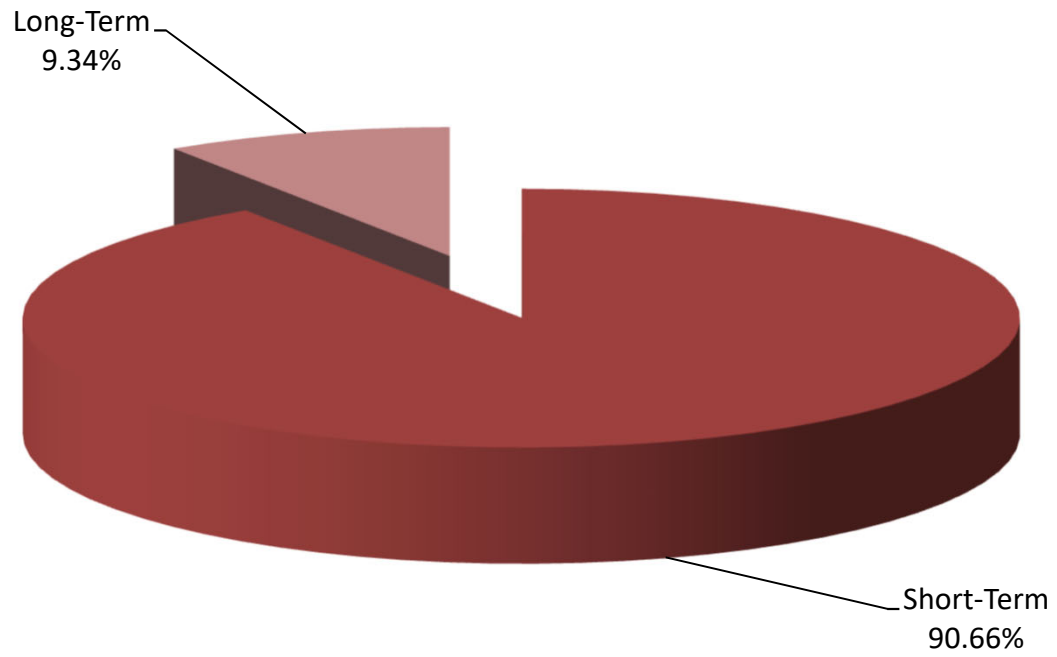
Okaloosa County Portfolio Composition - 9/30/19



Okaloosa County Portfolio Composition - 9/30/18



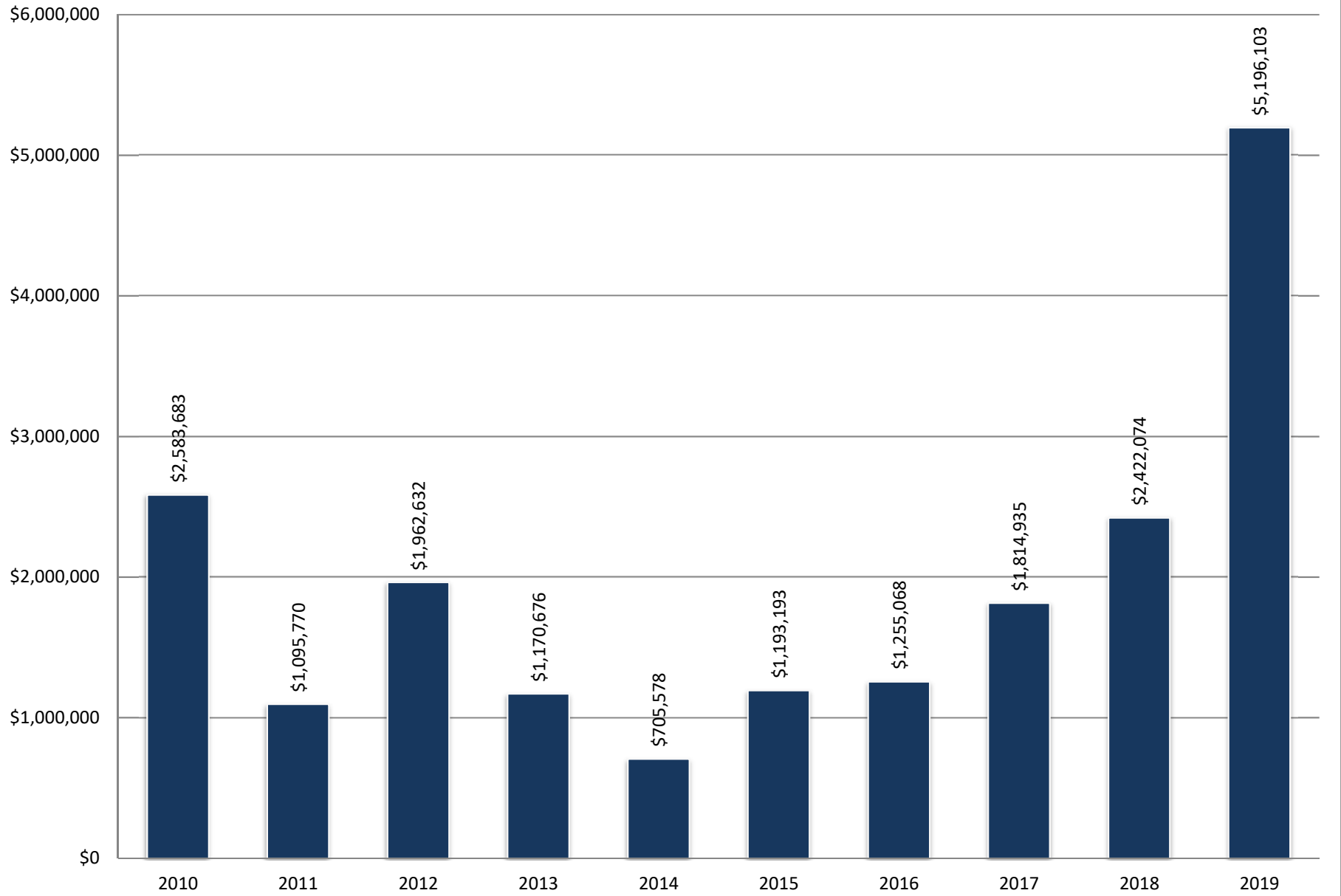
**Okaloosa County
Short-Term to Long-Term Portfolio Composition - 9/30/19**



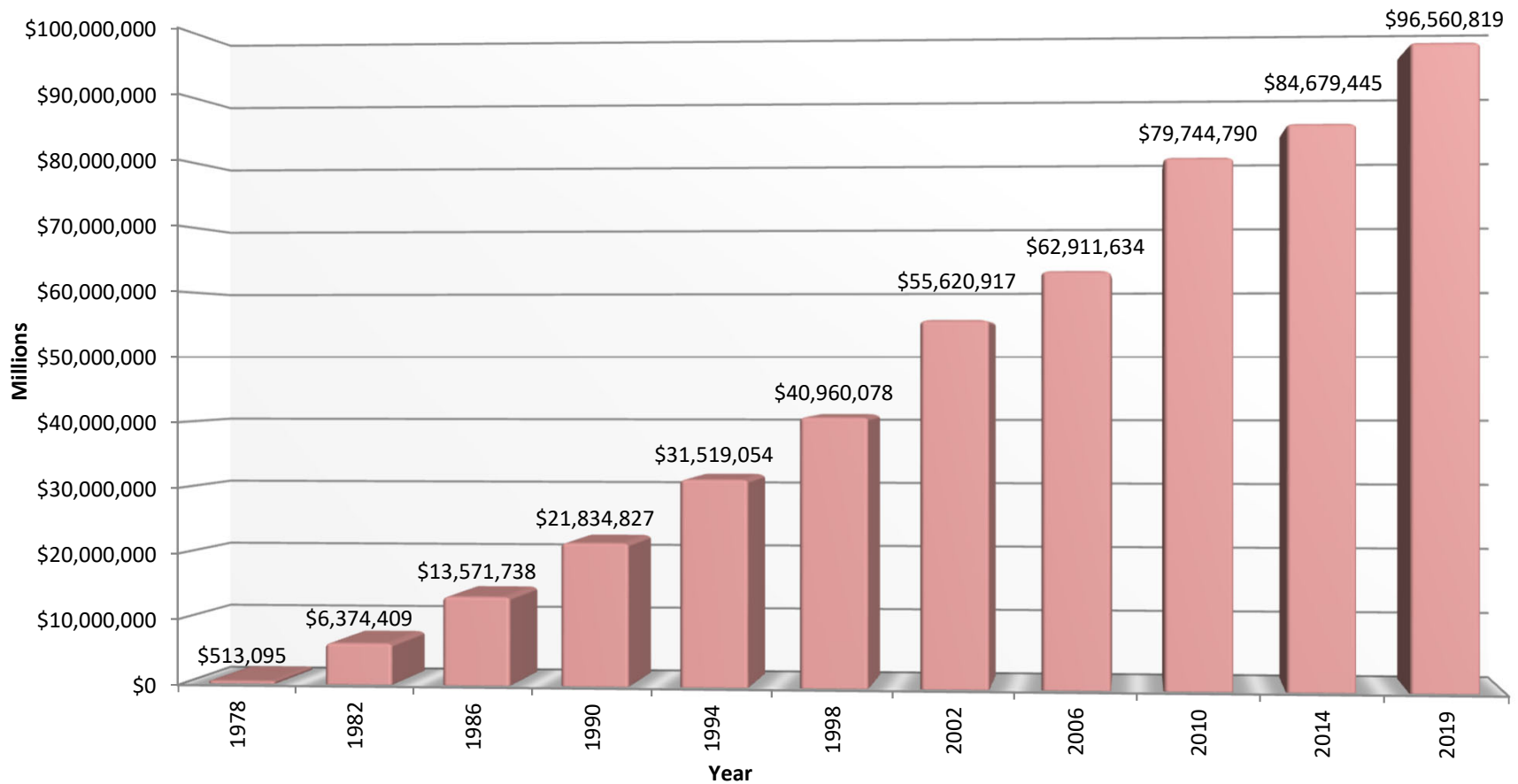
Okaloosa County Cash & Investment Balance and Interest Earnings History

Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI	Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI
1978	\$13,511,152	\$513,095		1999	\$51,450,323	\$2,589,634	4.93%
1979	\$16,476,609	\$1,033,862	6.90%	2000	\$75,788,730	\$3,563,560	5.60%
1980	\$10,651,828	\$1,179,768	8.70%	2001	\$85,498,971	\$5,166,950	6.41%
1981	\$10,984,724	\$1,450,127	13.40%	2002	\$79,231,703	\$3,340,695	4.06%
1982	\$15,356,763	\$2,197,557	16.69%	2003	\$71,770,993	\$1,536,413	2.03%
1983	\$18,950,791	\$1,919,867	11.19%	2004	\$69,363,711	\$595,729	0.84%
1984	\$15,186,552	\$1,986,699	11.64%	2005	\$79,256,780	\$1,550,063	2.09%
1985	\$19,832,845	\$1,744,325	9.96%	2006	\$87,592,627	\$3,608,511	4.33%
1986	\$19,109,099	\$1,546,438	7.94%	2007	\$153,072,903	\$7,838,858	6.51%
1987	\$15,095,178	\$1,505,206	8.80%	2008	\$132,746,878	\$3,781,891	2.65%
1988	\$17,237,517	\$1,559,114	9.64%	2009	\$91,154,738	\$2,628,724	2.35%
1989	\$27,833,973	\$2,253,140	10.00%	2010	\$108,824,953	\$2,583,683	2.58%
1990	\$32,662,143	\$2,945,629	9.74%	2011	\$90,580,365	\$1,095,770	1.10%
1991	\$35,718,051	\$2,747,758	8.04%	2012	\$104,801,069	\$1,962,632	2.01%
1992	\$34,261,860	\$2,990,256	8.55%	2013	\$112,500,330	\$1,170,676	1.08%
1993	\$34,551,741	\$2,048,403	5.95%	2014	\$126,735,423	\$705,578	0.59%
1994	\$39,763,248	\$1,897,810	5.11%	2015	\$158,345,662	\$1,193,193	0.84%
1995	\$43,517,669	\$2,103,049	5.05%	2016	\$175,018,676	\$1,255,068	0.75%
1996	\$47,962,478	\$1,831,740	4.00%	2017	\$175,901,445	\$1,814,935	1.03%
1997	\$45,007,695	\$2,481,951	5.34%	2018	\$178,765,979	\$2,422,074	1.37%
1998	\$53,547,480	\$3,024,284	6.14%	2019	\$231,950,122	\$5,196,103	2.53%
Cumulative Total						\$96,560,819	5.57%
						Five Yr Avg	Ten Yr Avg
						1.30%	1.39%

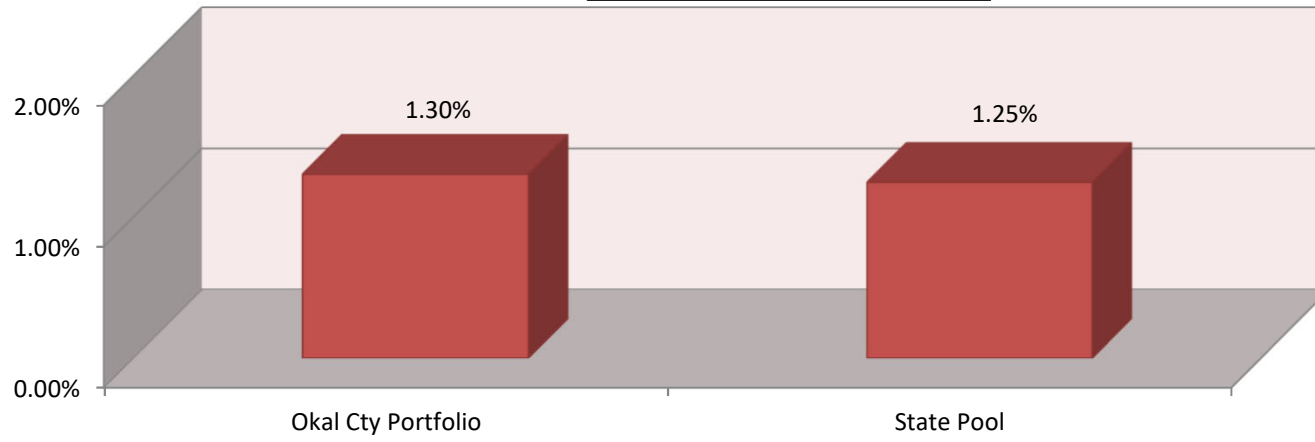
Okaloosa County Annual Interest Earnings - Last Ten Years



Okaloosa County Cumulative Interest Earnings - FY 1978-2019



Okaloosa County Last 5-Year Average



Okaloosa County Last 10-Year Average

