

# Okaloosa County Investment Summary

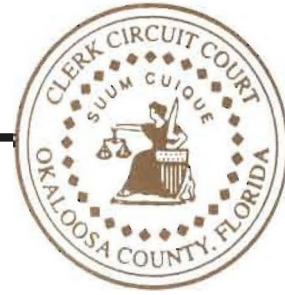


Fiscal Year 2021

Clerk of Circuit Court and Comptroller  
J. D. Peacock II

JD PEACOCK II

CLERK OF COURT & COMPTROLLER, OKALOOSA COUNTY, FLORIDA



**MEMORANDUM**

TO: Board of County Commissioners  
County Administrator

FROM: Ron Adamov  
CFO/Deputy Clerk

DATE: February 14, 2022

SUBJECT: Annual Investment Summary

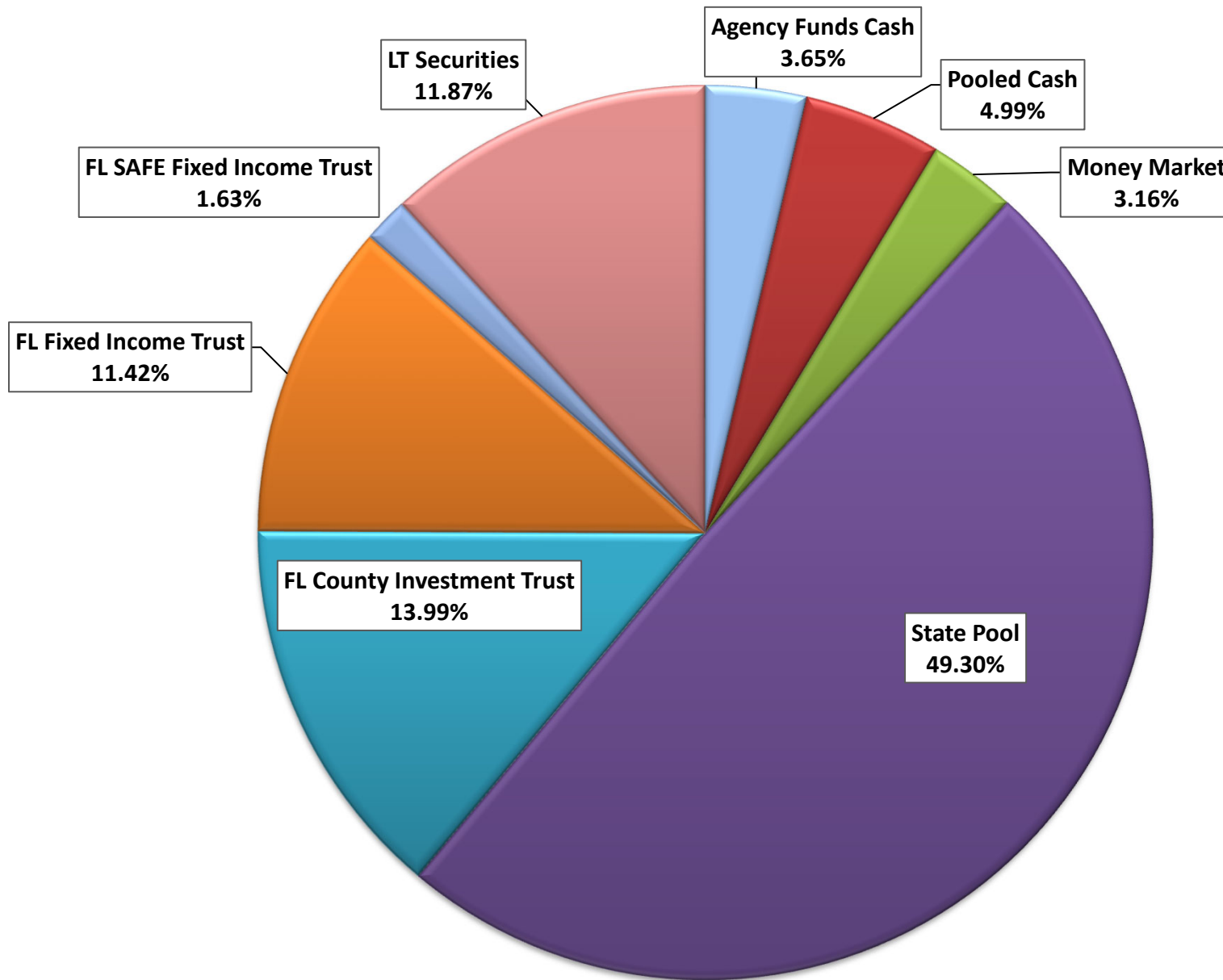
Enclosed for your information is a copy of our Annual Investment Report presented in accordance with Section X, paragraph C, of the County's Investment and Portfolio Policies.

The report consists of the following presentations:

- Total Portfolio Composition at September 30, 2021 - Graph
- Total Portfolio Composition at September 30 (2016 to 2021) - Table
- Comparative Portfolio Composition at September 30 (2021 & 2020) - Graph
- Total Long and Short-Term Portfolio Composition at September 30, 2021 - Graph
- Cash and Investment Balances and Interest Earnings (1978 to 2021) – Table
- Annual Interest Earnings - Last Ten Years (2012 to 2021) - Graph
- Cumulative Earnings since Pooled Cash inception (1978 to 2021) - Graph
- Performance Comparison (Average Return on Investment - 2012 to 2021) - Graph

If I can furnish additional information or otherwise be of assistance, please let me know.

# Okaloosa County Cash & Investments Composition at September 30, 2021

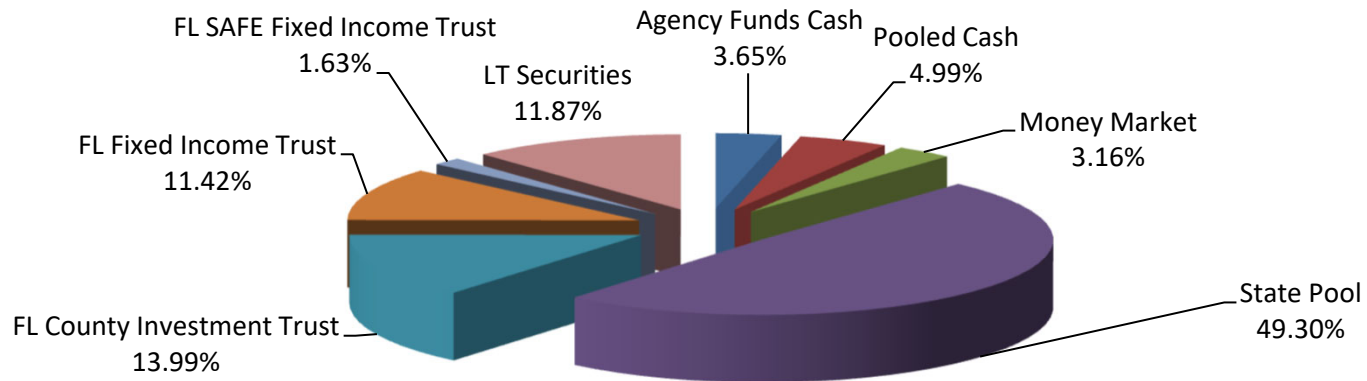


Year	Short-Term / Liquid						Long-Term	Total Cash and Investments	
	Agency Funds Cash	Pooled Cash	Money Market	State Pool	FL County Investment Trust	FL Fixed Income Trust	FL SAFE Fixed Income Trust		LT Securities
2016	\$7,805,993 4.5%	\$3,172,194 1.8%	\$13,614,157 7.8%	\$107,854,966 61.6%	\$29,251,819 16.7%	\$0 0.0%	\$0 0.0%	\$13,319,547 7.6%	\$175,018,676 100.0%
2017	\$6,206,460 3.5%	\$4,644,814 2.6%	\$13,230,511 7.5%	\$89,693,235 51.0%	\$39,598,746 22.5%	\$0 0.0%	\$0 0.0%	\$22,527,679 12.8%	\$175,901,445 100.0%
2018	\$6,142,363 3.4%	\$10,234,792 5.7%	\$9,087,461 5.1%	\$83,318,789 46.6%	\$39,777,409 22.3%	\$0 0.0%	\$0 0.0%	\$30,205,164 16.9%	\$178,765,979 100.0%
2019	\$5,472,651 2.4%	\$22,717,680 9.8%	\$9,095,511 3.9%	\$126,461,412 54.5%	\$41,457,468 17.9%	\$5,087,431 2.2%	\$0 0.0%	\$21,657,969 9.3%	\$231,950,122 100.0%
2020	\$6,528,340 2.7%	\$28,519,128 11.6%	\$9,181,891 3.7%	\$116,473,915 47.4%	\$42,944,649 17.5%	\$15,306,864 6.2%	\$0 0.0%	\$26,909,686 10.9%	\$245,864,473 100.0%
2021	\$11,216,963 3.7%	\$15,351,684 5.0%	\$9,717,356 3.2%	\$151,677,466 49.3%	\$43,041,524 14.0%	\$35,152,760 11.4%	\$5,000,863 1.6%	\$36,533,412 11.9%	\$307,692,028 100.0%
2022 (1)	\$0 (2) 0.0%	\$34,691,771 11.1%	\$9,806,493 3.2%	\$143,716,454 46.1%	\$43,315,860 13.9%	\$35,449,070 11.4%	\$5,002,376 1.6%	\$39,818,812 12.8%	\$311,800,834 100.0%

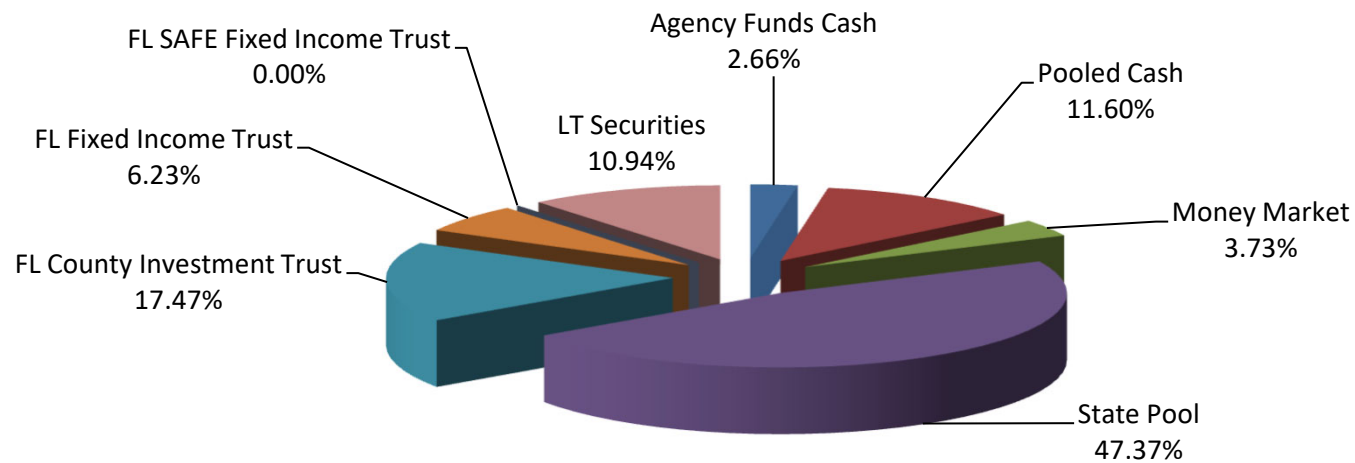
(1) as of 3/31/21

(2) The BCC has no agency funds, only the other Constitutional Officers have Agency Fund balances.

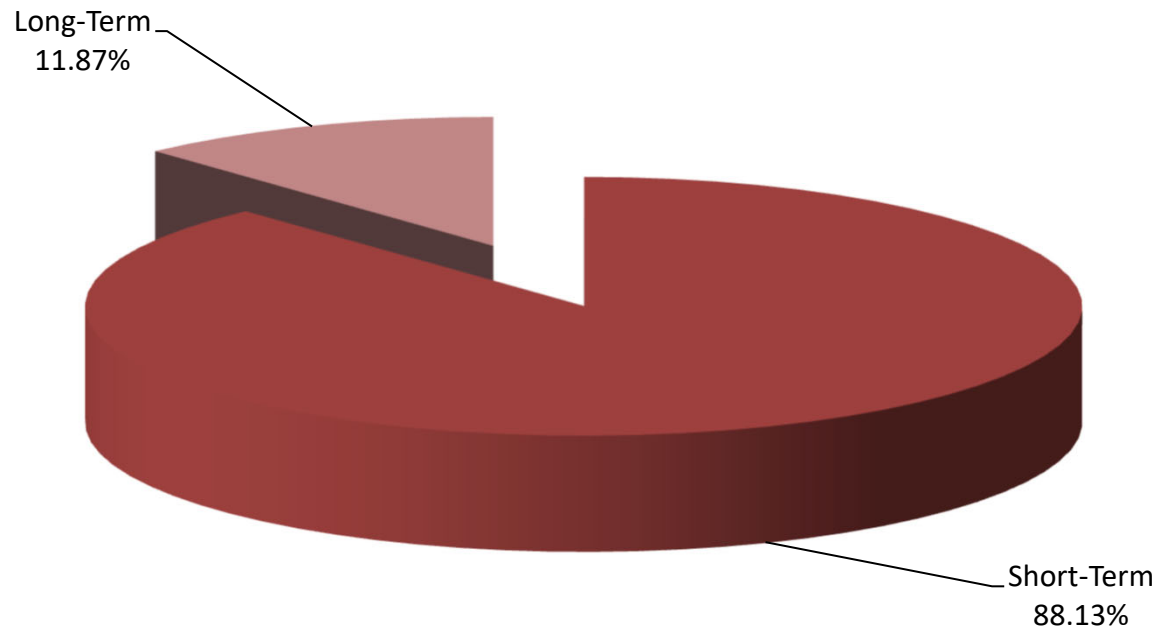
### Okaloosa County Portfolio Composition - 9/30/21



### Okaloosa County Portfolio Composition - 9/30/20



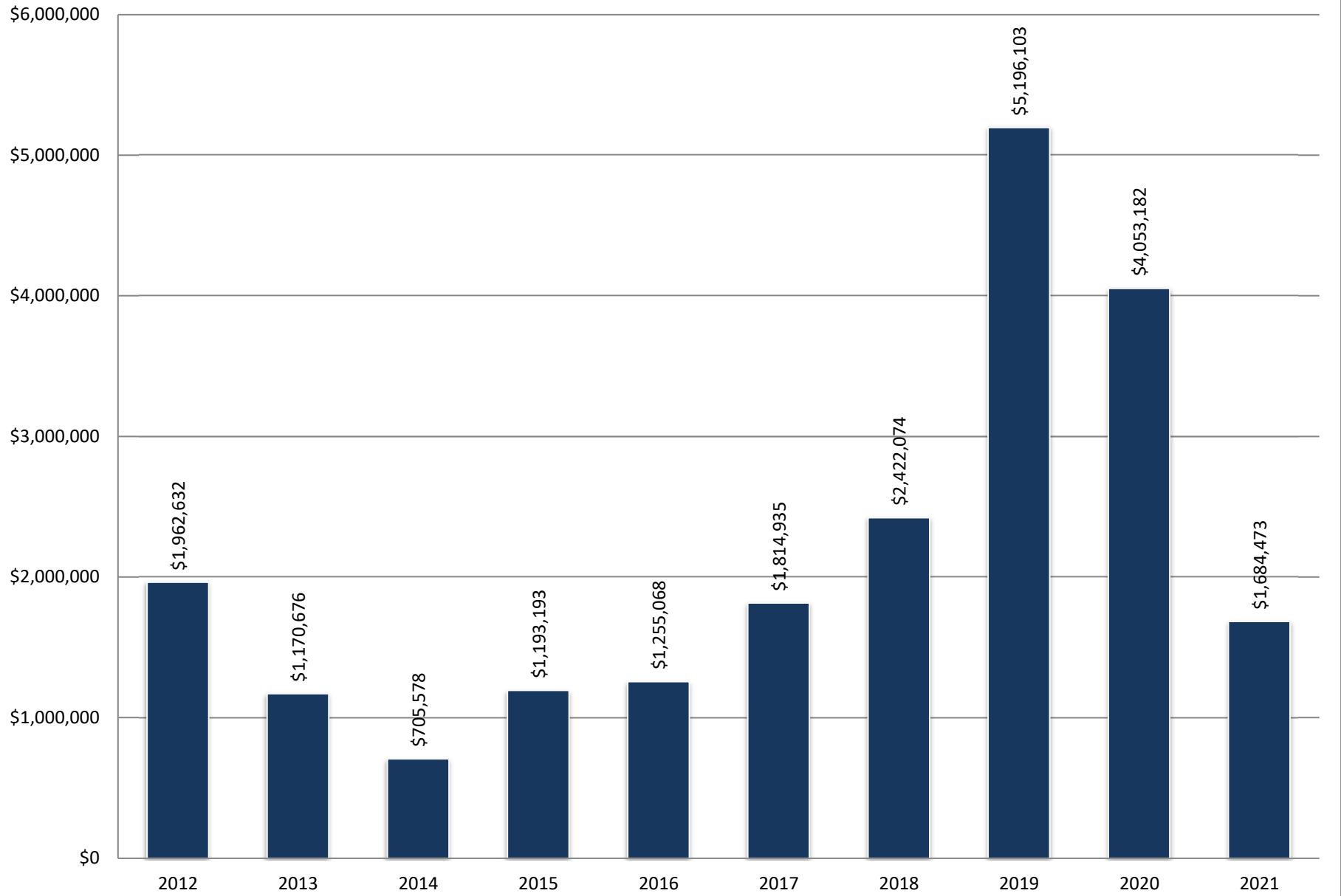
**Okaloosa County  
Short-Term to Long-Term Portfolio Composition - 9/30/21**



## Okaloosa County Cash & Investment Balance and Interest Earnings History

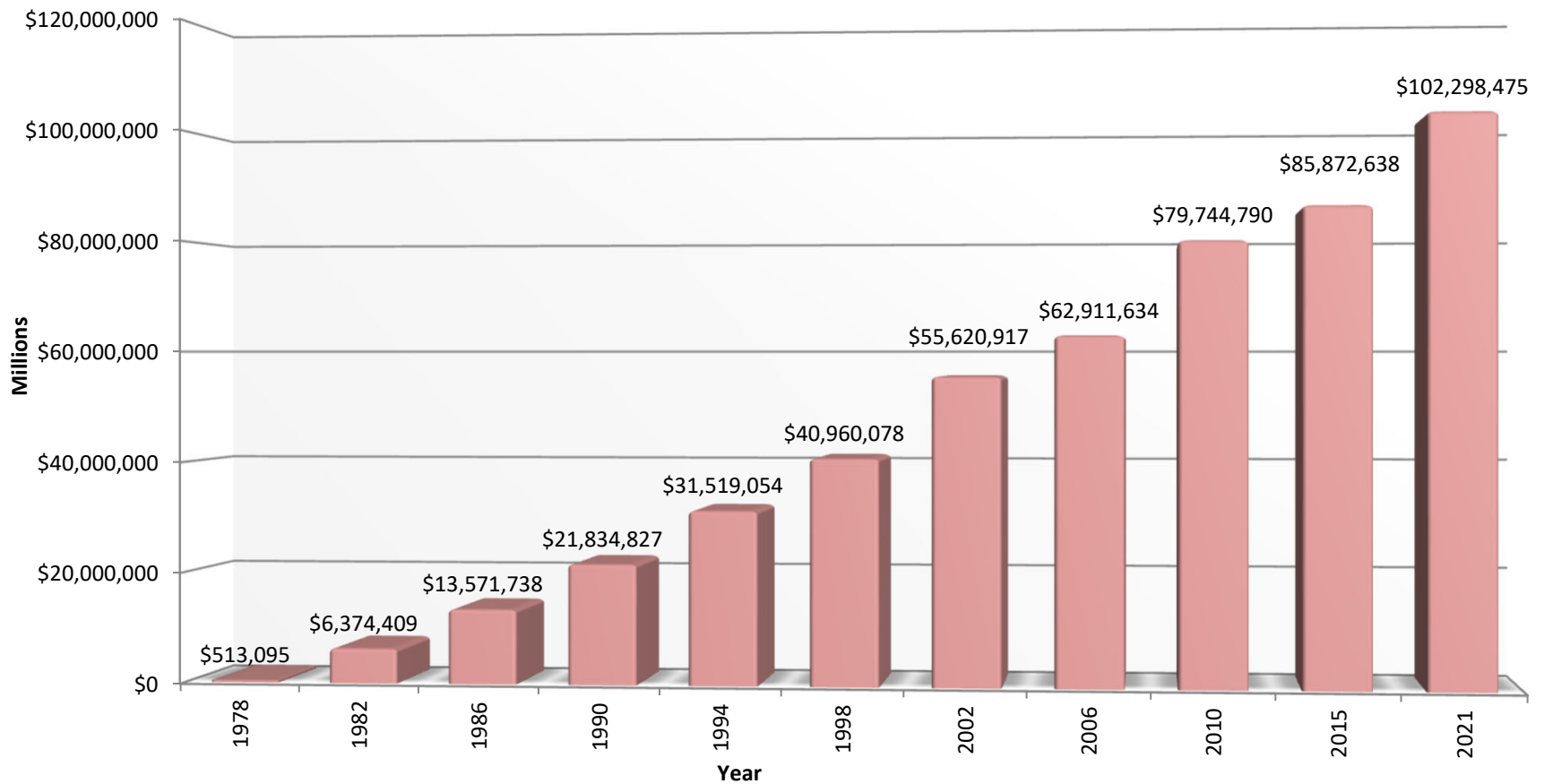
Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI	Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI
1978	\$13,511,152	\$513,095		2000	\$75,788,730	\$3,563,560	5.60%
1979	\$16,476,609	\$1,033,862	6.90%	2001	\$85,498,971	\$5,166,950	6.41%
1980	\$10,651,828	\$1,179,768	8.70%	2002	\$79,231,703	\$3,340,695	4.06%
1981	\$10,984,724	\$1,450,127	13.40%	2003	\$71,770,993	\$1,536,413	2.03%
1982	\$15,356,763	\$2,197,557	16.69%	2004	\$69,363,711	\$595,729	0.84%
1983	\$18,950,791	\$1,919,867	11.19%	2005	\$79,256,780	\$1,550,063	2.09%
1984	\$15,186,552	\$1,986,699	11.64%	2006	\$87,592,627	\$3,608,511	4.33%
1985	\$19,832,845	\$1,744,325	9.96%	2007	\$153,072,903	\$7,838,858	6.51%
1986	\$19,109,099	\$1,546,438	7.94%	2008	\$132,746,878	\$3,781,891	2.65%
1987	\$15,095,178	\$1,505,206	8.80%	2009	\$91,154,738	\$2,628,724	2.35%
1988	\$17,237,517	\$1,559,114	9.64%	2010	\$108,824,953	\$2,583,683	2.58%
1989	\$27,833,973	\$2,253,140	10.00%	2011	\$90,580,365	\$1,095,770	1.10%
1990	\$32,662,143	\$2,945,629	9.74%	2012	\$104,801,069	\$1,962,632	2.01%
1991	\$35,718,051	\$2,747,758	8.04%	2013	\$112,500,330	\$1,170,676	1.08%
1992	\$34,261,860	\$2,990,256	8.55%	2014	\$126,735,423	\$705,578	0.59%
1993	\$34,551,741	\$2,048,403	5.95%	2015	\$158,345,662	\$1,193,193	0.84%
1994	\$39,763,248	\$1,897,810	5.11%	2016	\$175,018,676	\$1,255,068	0.75%
1995	\$43,517,669	\$2,103,049	5.05%	2017	\$175,901,445	\$1,814,935	1.03%
1996	\$47,962,478	\$1,831,740	4.00%	2018	\$178,765,979	\$2,422,074	1.37%
1997	\$45,007,695	\$2,481,951	5.34%	2019	\$231,950,122	\$5,196,103	2.53%
1998	\$53,547,480	\$3,024,284	6.14%	2020	\$245,864,473	\$4,053,182	1.70%
1999	\$51,450,323	\$2,589,634	4.93%	2021	\$307,692,028	\$1,684,473	0.61%
				Cumulative Total		\$102,298,475	5.37%
						Five Yr Avg	Ten Yr Avg

## Okaloosa County Annual Interest Earnings - Last Ten Years

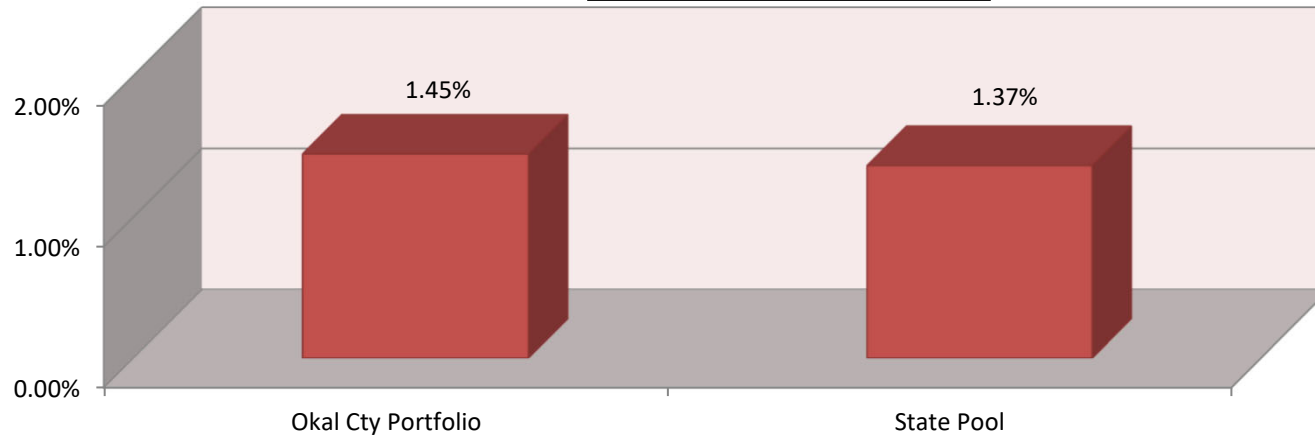




# Okaloosa County Cumulative Interest Earnings - FY 1978-2021



### Okaloosa County Last 5-Year Average



### Okaloosa County Last 10-Year Average

