

Okaloosa County Investment Summary

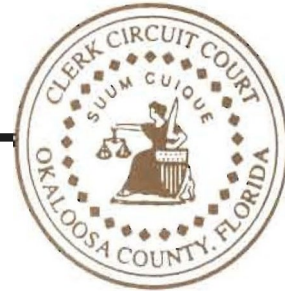


Fiscal Year 2023

Clerk of Circuit Court and Comptroller
J. D. Peacock II

JD PEACOCK II

CLERK OF COURT & COMPTROLLER, OKALOOSA COUNTY, FLORIDA



MEMORANDUM

TO: Board of County Commissioners
County Administrator

FROM: Ron Adamov
CFO/Deputy Clerk

DATE: April 30, 2024

SUBJECT: Annual Investment Summary

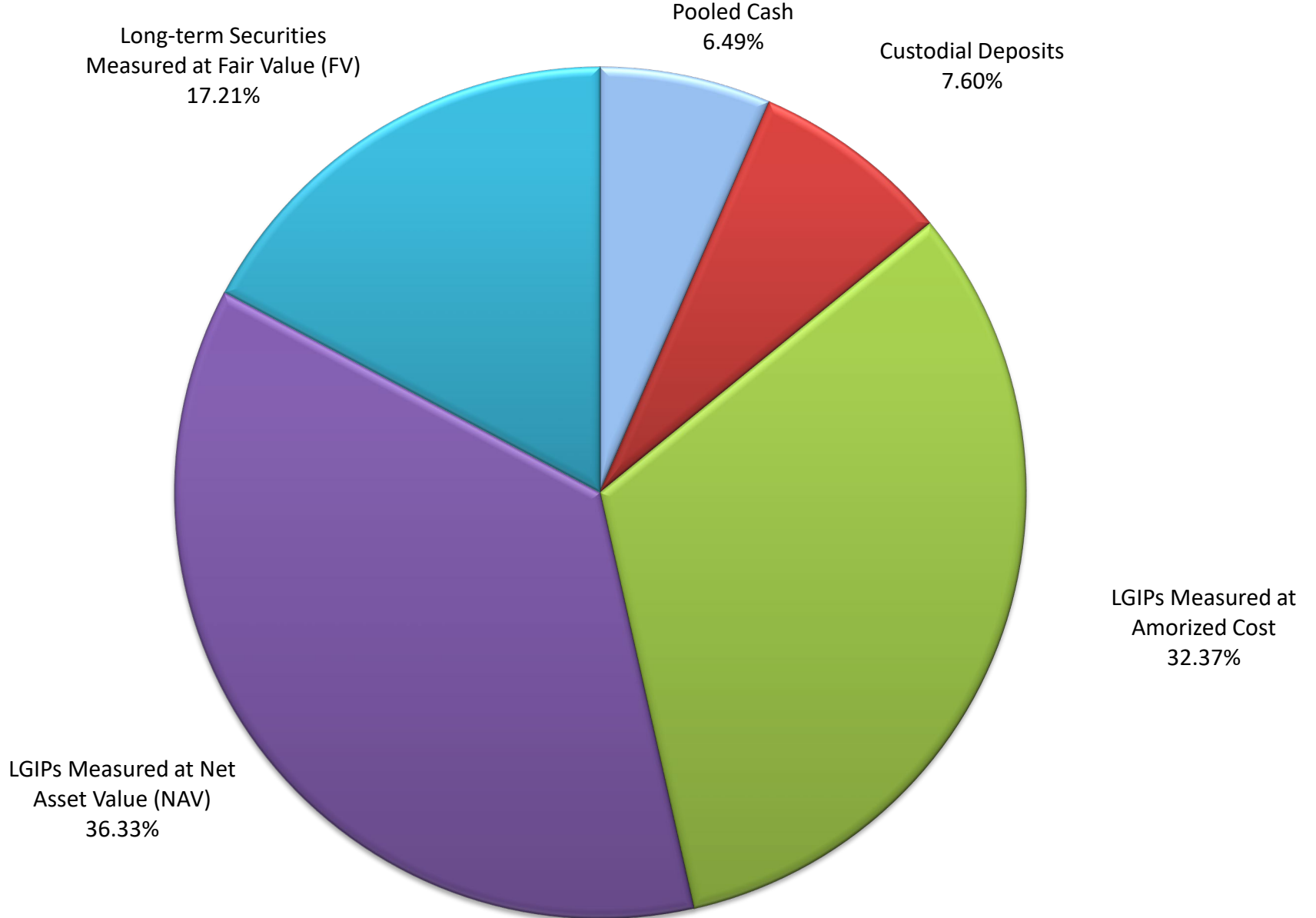
Enclosed for your information is a copy of our Annual Investment Report presented in accordance with Section X, paragraph C, of the County's Investment and Portfolio Policies.

The report consists of the following presentations:

- Total Portfolio Composition at September 30, 2023 - Graph
- Total Portfolio Composition at September 30 (2017 to 2023) - Table
- Comparative Portfolio Composition at September 30 (2023 & 2022) - Graph
- Total Long and Short-Term Portfolio Composition at September 30, 2023 - Graph
- Cash and Investment Balances and Interest Earnings (1978 to 2023) – Table
- Annual Interest Earnings - Last Ten Years (2014 to 2023) - Graph
- Cumulative Earnings since Pooled Cash inception (1978 to 2023) - Graph
- Performance Comparison (Average Return on Investment - 2014 to 2023) – Graph

If I can furnish additional information or otherwise be of assistance, please let me know.

Okaloosa County Cash & Investments Composition at September 30, 2023



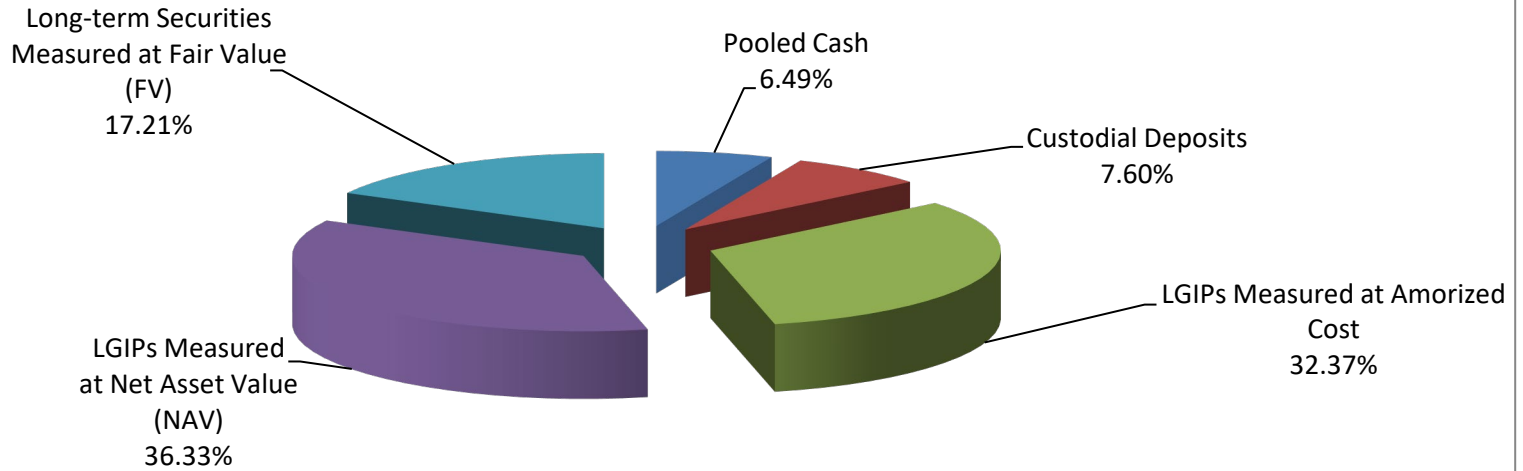
Cash & Investments Composition

Year	Pooled Cash	Custodial Deposits	LGIPs Measured at Amortized Cost	LGIPs Measured at Net Asset Value (NAV)	Long-term Securities Measured at Fair Value (FV)	Total Cash and Investments
2017	\$17,875,325 10.2%	\$6,206,460 3.5%	\$89,693,235 51.0%	\$39,598,746 22.5%	\$22,527,679 12.8%	\$175,901,445 100.0%
2018	\$19,322,254 10.8%	\$6,142,363 3.4%	\$83,318,789 46.6%	\$39,777,409 22.3%	\$30,205,164 16.9%	\$178,765,979 100.0%
2019	\$31,813,191 13.7%	\$5,472,651 2.4%	\$126,461,412 54.5%	\$46,544,899 20.1%	\$21,657,969 9.3%	\$231,950,122 100.0%
2020	\$37,701,019 15.3%	\$6,528,340 2.7%	\$116,473,915 47.4%	\$58,251,513 23.7%	\$26,909,686 10.9%	\$245,864,473 100.0%
2021	\$25,069,040 8.2%	\$11,216,963 3.7%	\$151,677,466 49.3%	\$83,195,147 27.0%	\$36,533,412 11.9%	\$307,692,028 100.0%
2022	\$28,084,490 7.2%	\$30,923,943 7.9%	\$173,235,619 44.2%	\$100,551,335 25.7%	\$59,028,224 15.1%	\$391,823,611 100.0%
2023	\$26,963,928 6.5%	\$31,569,613 7.6%	\$134,453,593 32.4%	\$150,908,071 36.3%	\$71,472,150 17.2%	\$415,367,355 100.0%
2024 (1)	\$31,345,476 8.6%	\$0 (2) 0.0%	\$159,587,019 43.5%	\$102,810,345 28.1%	\$72,829,665 19.9%	\$366,572,505 100.0%

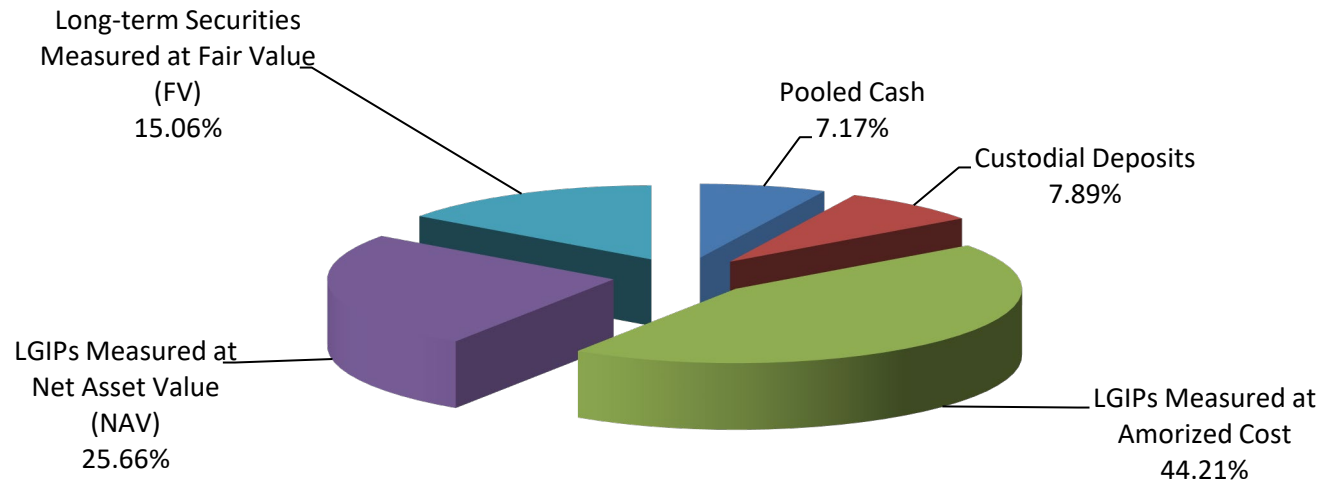
(1) as of March 31, 2024

(2) The BCC has two custodial funds, the other Constitutional Officers balances are reflected at year-end only

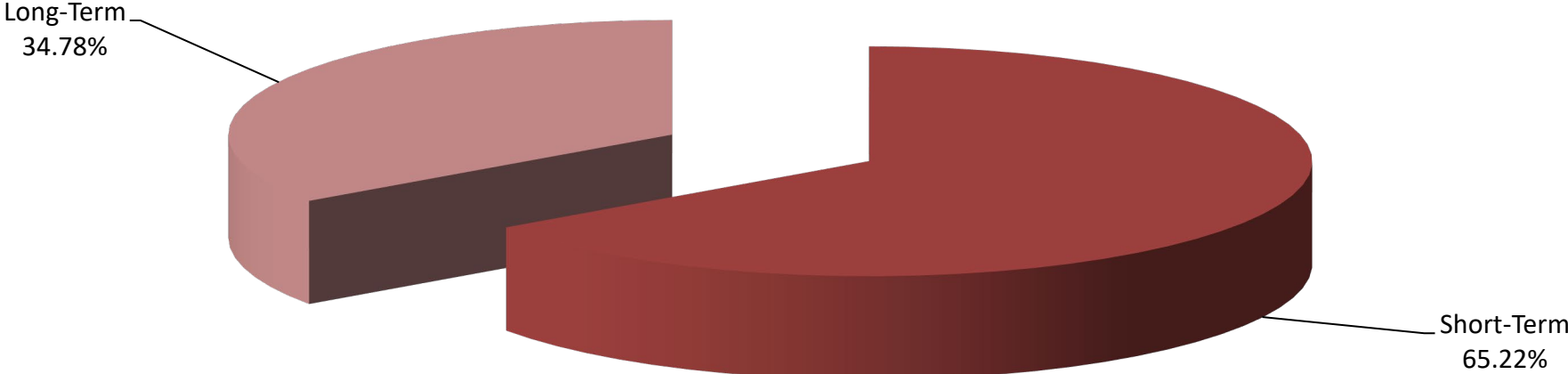
Okaloosa County Portfolio Composition - 9/30/23



Okaloosa County Portfolio Composition - 9/30/22



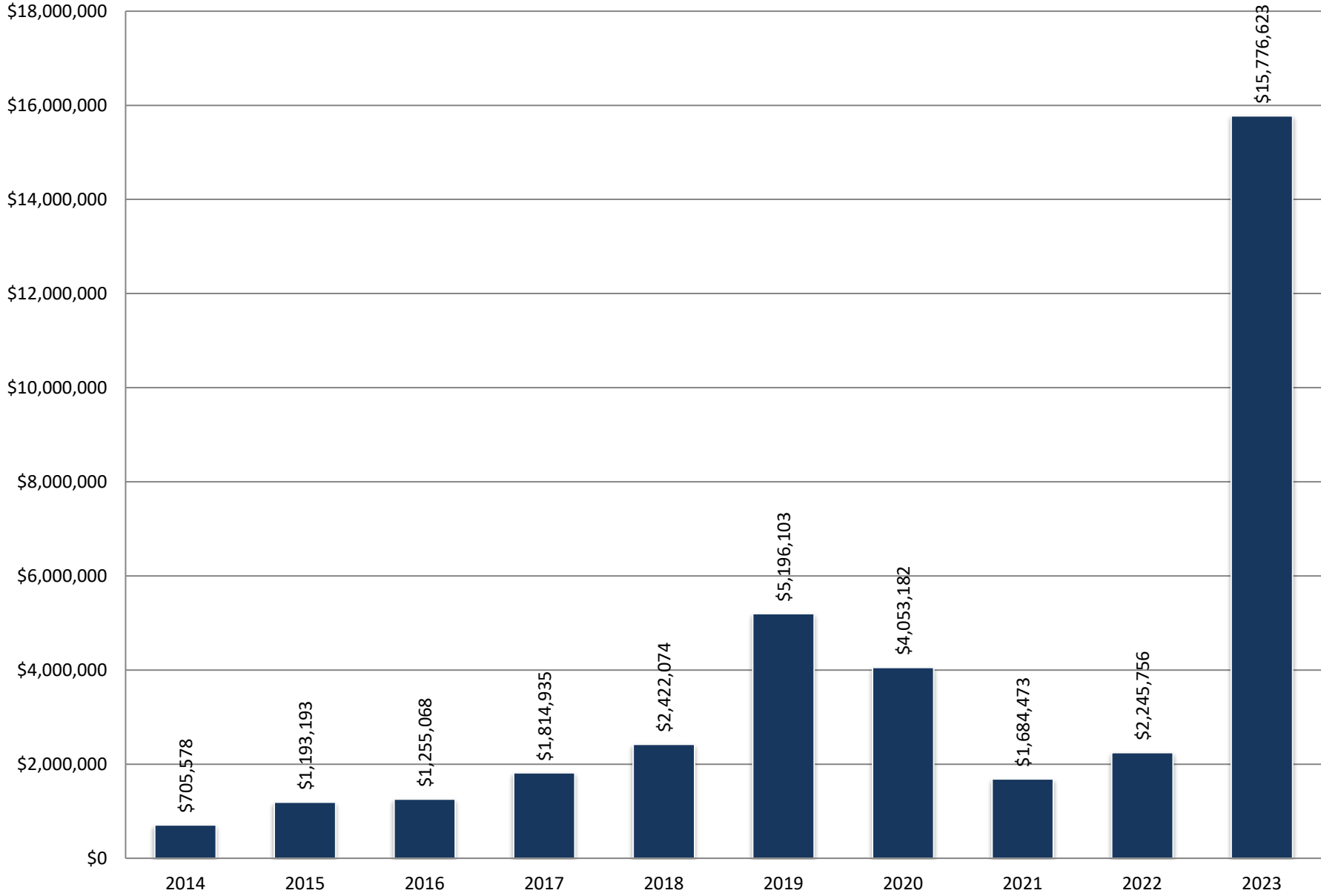
Okaloosa County
Short-Term to Long-Term Portfolio Composition - 9/30/23



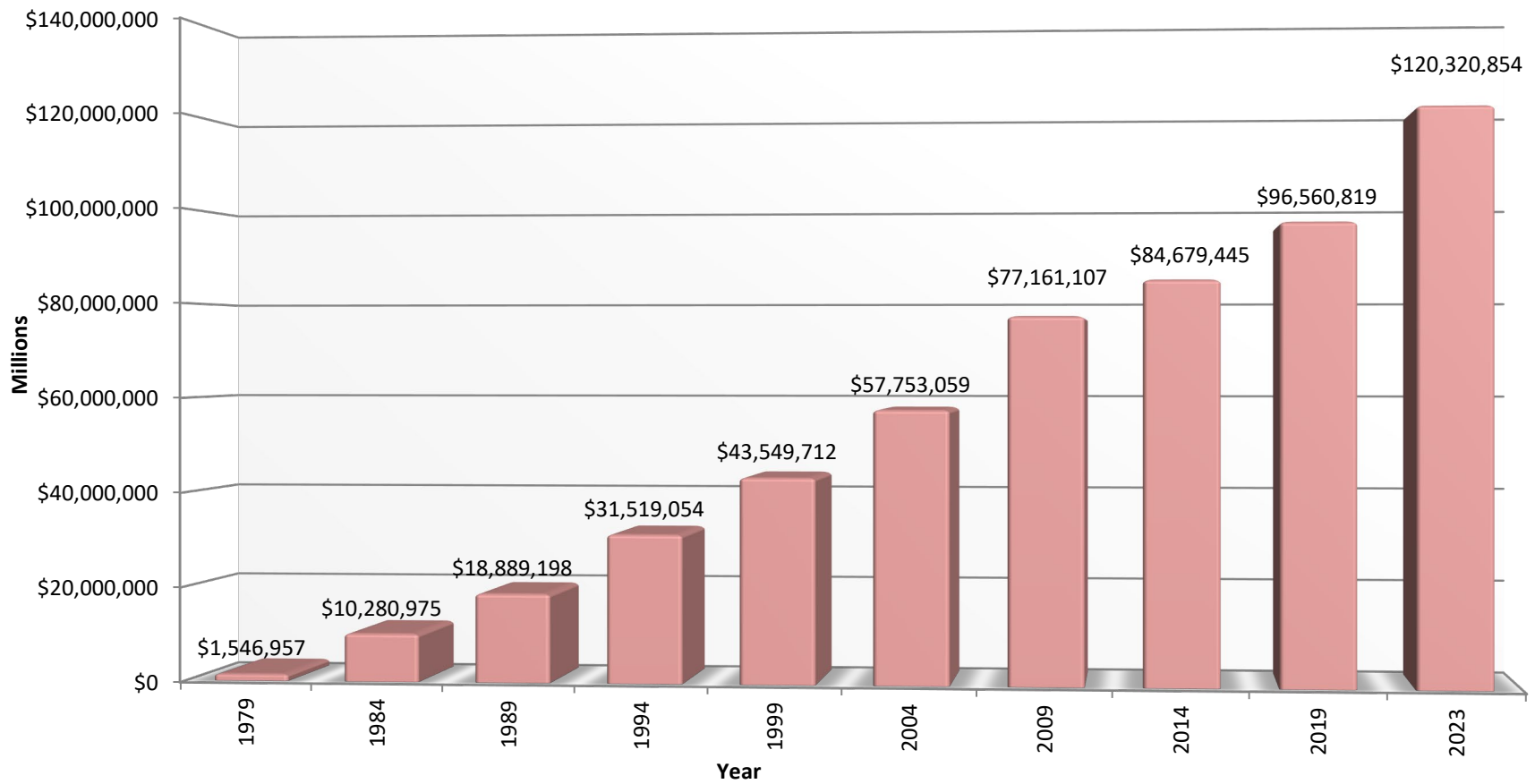
Okaloosa County Cash & Investment Balance and Interest Earnings History

Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI	Year	Investments and Cash @ 9-30	Total Interest Earned	% ROI
1978	\$13,511,152	\$513,095		2001	\$85,498,971	\$5,166,950	6.41%
1979	\$16,476,609	\$1,033,862	6.90%	2002	\$79,231,703	\$3,340,695	4.06%
1980	\$10,651,828	\$1,179,768	8.70%	2003	\$71,770,993	\$1,536,413	2.03%
1981	\$10,984,724	\$1,450,127	13.40%	2004	\$69,363,711	\$595,729	0.84%
1982	\$15,356,763	\$2,197,557	16.69%	2005	\$79,256,780	\$1,550,063	2.09%
1983	\$18,950,791	\$1,919,867	11.19%	2006	\$87,592,627	\$3,608,511	4.33%
1984	\$15,186,552	\$1,986,699	11.64%	2007	\$153,072,903	\$7,838,858	6.51%
1985	\$19,832,845	\$1,744,325	9.96%	2008	\$132,746,878	\$3,781,891	2.65%
1986	\$19,109,099	\$1,546,438	7.94%	2009	\$91,154,738	\$2,628,724	2.35%
1987	\$15,095,178	\$1,505,206	8.80%	2010	\$108,824,953	\$2,583,683	2.58%
1988	\$17,237,517	\$1,559,114	9.64%	2011	\$90,580,365	\$1,095,770	1.10%
1989	\$27,833,973	\$2,253,140	10.00%	2012	\$104,801,069	\$1,962,632	2.01%
1990	\$32,662,143	\$2,945,629	9.74%	2013	\$112,500,330	\$1,170,676	1.08%
1991	\$35,718,051	\$2,747,758	8.04%	2014	\$126,735,423	\$705,578	0.59%
1992	\$34,261,860	\$2,990,256	8.55%	2015	\$158,345,662	\$1,193,193	0.84%
1993	\$34,551,741	\$2,048,403	5.95%	2016	\$175,018,676	\$1,255,068	0.75%
1994	\$39,763,248	\$1,897,810	5.11%	2017	\$175,901,445	\$1,814,935	1.03%
1995	\$43,517,669	\$2,103,049	5.05%	2018	\$178,765,979	\$2,422,074	1.37%
1996	\$47,962,478	\$1,831,740	4.00%	2019	\$231,950,122	\$5,196,103	2.53%
1997	\$45,007,695	\$2,481,951	5.34%	2020	\$245,864,473	\$4,053,182	1.70%
1998	\$53,547,480	\$3,024,284	6.14%	2021	\$307,692,028	\$1,684,473	0.61%
1999	\$51,450,323	\$2,589,634	4.93%	2022	\$381,853,339	\$2,245,756	0.65%
2000	\$75,788,730	\$3,563,560	5.60%	2023	\$415,367,355	\$15,776,623	3.96%
Cumulative Total						\$120,320,854	5.23%
						Five Yr Avg	Ten Yr Avg
						1.89%	1.40%

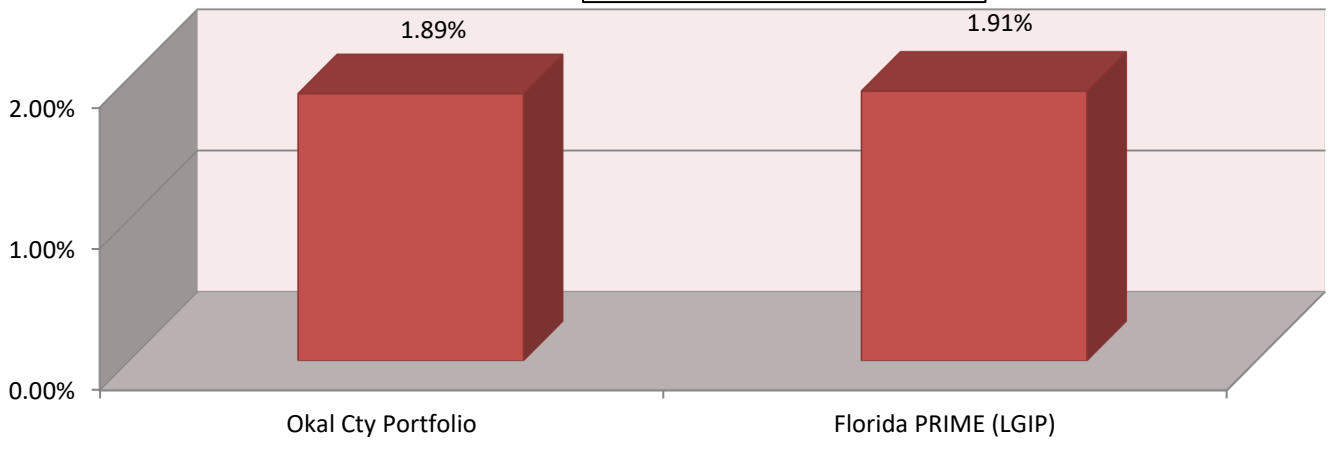
Okaloosa County Annual Interest Earnings - Last Ten Years



Okaloosa County Cumulative Interest Earnings - FY 1978-2023



Okaloosa County Last 5-Year Average



Okaloosa County Last 10-Year Average

