

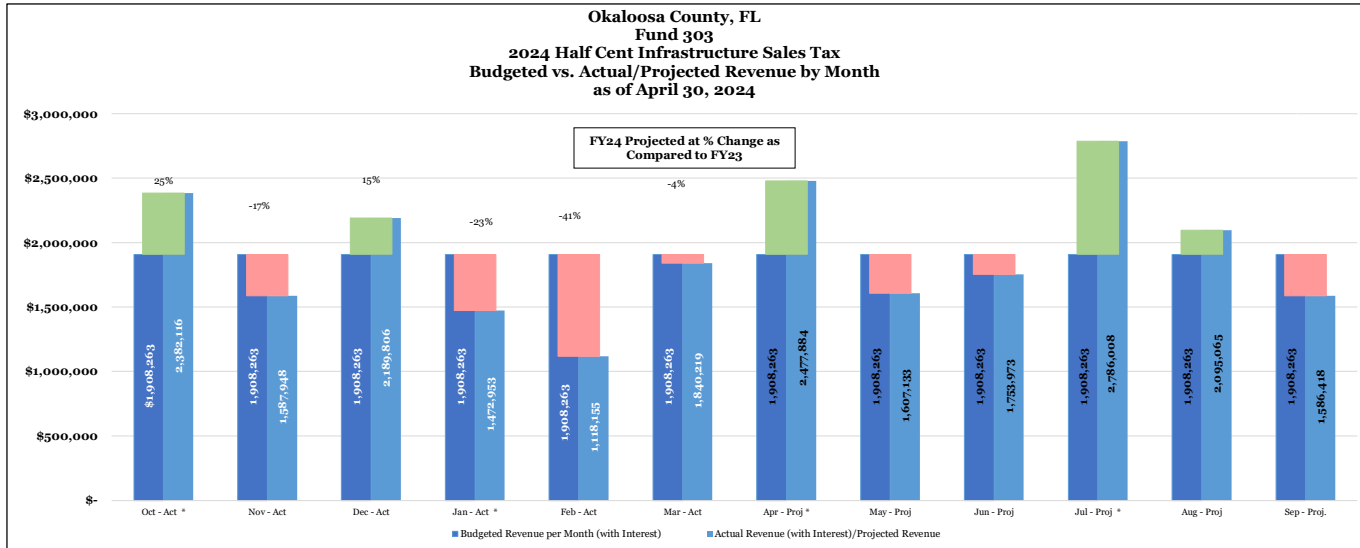
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
4/30/2024

Revenue Data

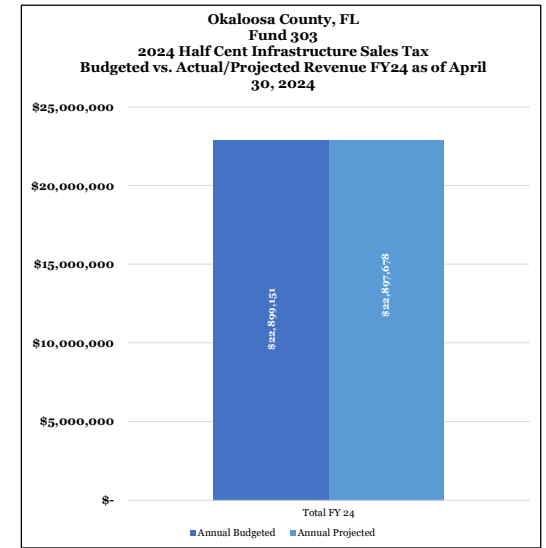
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Rec'd to Date	FY24 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 20,403,384	\$ 22,749,151	\$ 69,852,264	\$ 22,004,325	\$ 9,370,204	\$ 101,226,793	\$ 22,897,678	\$ 114,754,267
Interest Earned	\$ -	\$ 150,000	\$ 578,470	\$ 1,514,112	\$ 1,220,993	\$ 3,313,575		\$ 3,313,575
Carry Forward - Prior Year	\$ 43,247,818	\$ 41,400,000						
Total Revenue	\$ 63,651,202	\$ 64,299,151	\$ 70,430,734	\$ 23,518,437	\$ 10,591,197	\$ 104,540,368	\$ 22,897,678	\$ 118,067,842

Actual/Projected Revenue	\$ 118,067,842
Actual Expensed	\$ 51,619,962
Total Remaining	\$ 66,447,880



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 27,181,217	\$ 31,349,426	\$ 9,137,848	\$ 7,598,558	\$ 6,068,349	\$ 22,804,754	44%	
Public Safety Projects - Dept 3302	\$ 1,705,171	\$ 1,675,449	\$ 8,725,634	\$ 695,110	\$ 288,011	\$ 9,708,755	19%	
Stormwater Projects - Dept 3303	\$ 9,689,214	\$ 5,916,342	\$ 5,842,001	\$ 2,772,571	\$ 928,860	\$ 9,543,432	18%	
Debt Service - Dept 3398	\$ 4,104,200	\$ 4,233,507	\$ 2,989,274	\$ 4,104,200	\$ 2,469,546	\$ 9,563,020	19%	
Reserves/Miscellaneous - Dept 3399	\$ 22,910,300	\$ 21,124,427	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 65,590,102	\$ 64,299,151	\$ 26,694,757	\$ 15,170,439	\$ 9,754,766	\$ 51,619,962	100%	

