

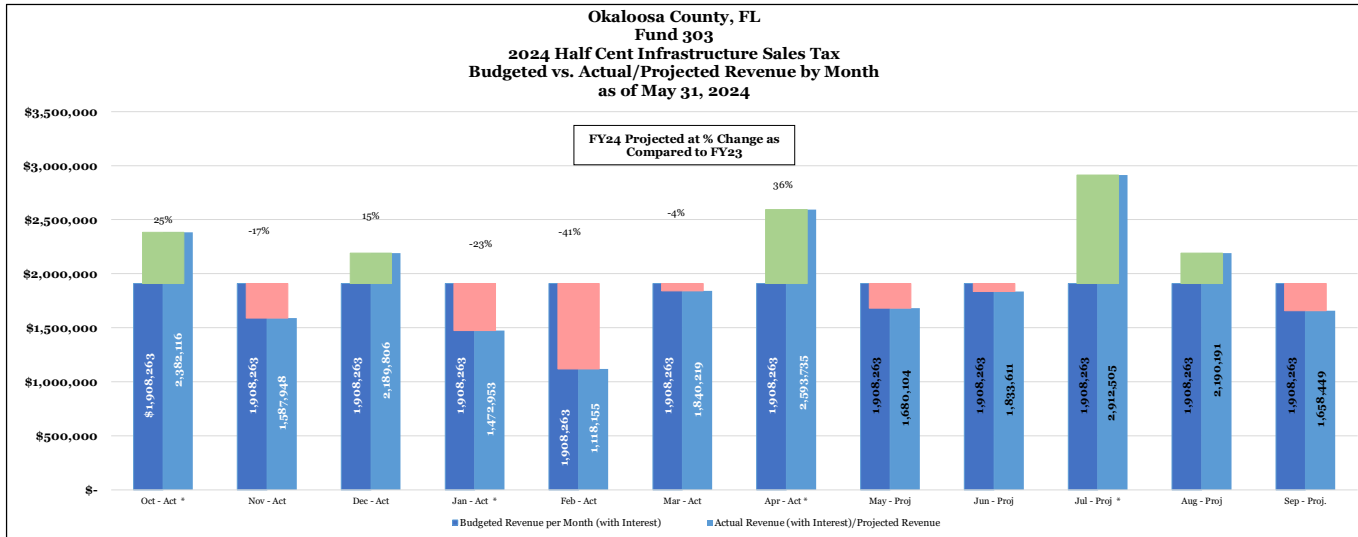
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
5/31/2024

Revenue Data

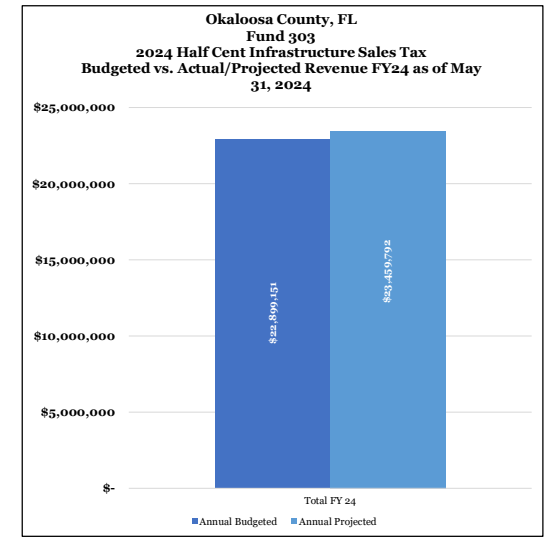
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Rec'd to Date	FY24 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 20,403,384	\$ 22,749,151	\$ 69,852,264	\$ 22,004,325	\$ 11,963,939	\$ 103,820,528	\$ 22,238,799	\$ 114,095,388
Interest Earned	\$ -	\$ 150,000	\$ 578,470	\$ 1,514,112	\$ 1,220,993	\$ 3,313,575	\$ -	\$ 3,313,575
Carry Forward - Prior Year	\$ 43,247,818	\$ 41,400,000						
Total Revenue	\$ 63,651,202	\$ 64,299,151	\$ 70,430,734	\$ 23,518,437	\$ 13,184,932	\$ 107,134,103	\$ 22,238,799	\$ 117,408,962

Actual/Projected Revenue	\$ 117,408,962
Actual Expensed	\$ 53,146,836
Total Remaining	\$ 64,262,127



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 27,181,217	\$ 31,349,426	\$ 9,137,848	\$ 7,598,558	\$ 6,970,632	\$ 23,707,037	45%	
Public Safety Projects - Dept 3302	\$ 1,705,171	\$ 1,675,449	\$ 8,725,634	\$ 695,110	\$ 288,011	\$ 9,708,755	18%	
Stormwater Projects - Dept 3303	\$ 9,689,214	\$ 5,916,342	\$ 5,842,001	\$ 2,772,571	\$ 1,200,659	\$ 9,815,232	18%	
Debt Service - Dept 3398	\$ 4,104,200	\$ 4,233,507	\$ 2,989,274	\$ 4,104,200	\$ 2,822,338	\$ 9,915,812	19%	
Reserves/Miscellaneous - Dept 3399	\$ 22,910,300	\$ 21,124,427	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 65,590,102	\$ 64,299,151	\$ 26,694,757	\$ 15,170,439	\$ 11,281,641	\$ 53,146,836	100%	

