

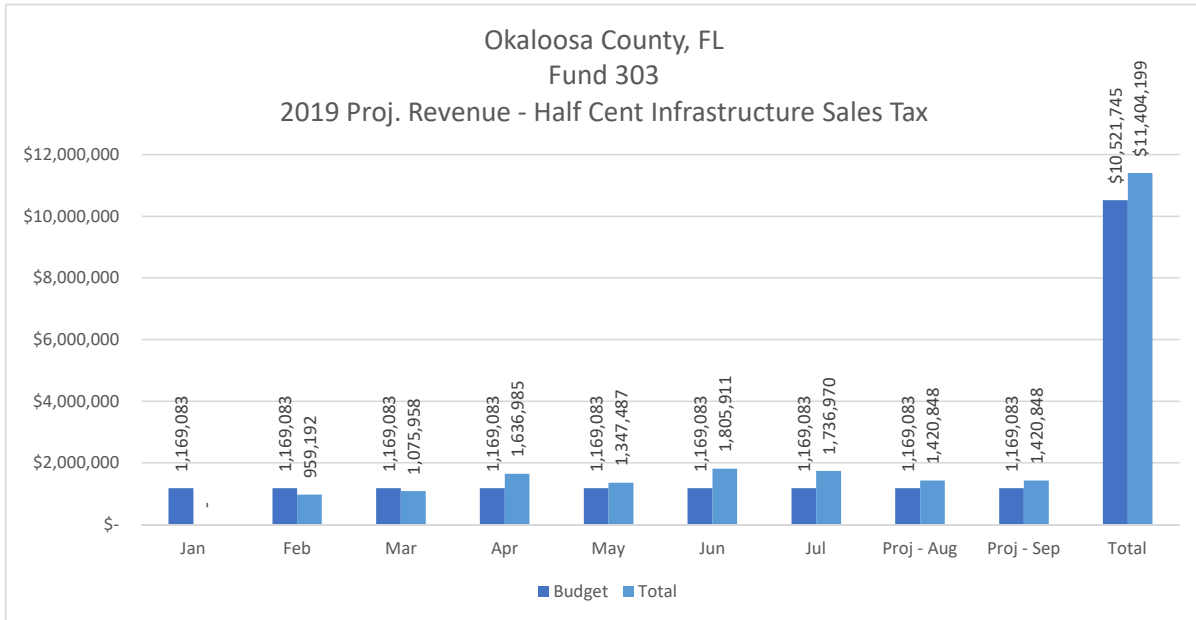
# Okaloosa County Infrastructure Sales Surtax Summary Financial Report

**Fund = 303**

**September 2019 Meeting**

**Sales Tax Revenue Budget:** These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned. Additional project revenue comes from various sources to include State and Federal Grants, Triumph Gulf Coast and collaboration from Municipalities.

Revenue Projection	YTD Actual	Projected	Total	Budget	Variance
Surtax Receipts	\$ 8,525,091	\$ 2,841,697	\$ 11,366,788	\$ 10,521,745	\$ 845,043
Interest Earned	\$ 37,412	\$ -	\$ 37,412	\$ -	\$ 37,412
<b>Total Revenue</b>	<b>\$ 8,562,502</b>	<b>\$ 2,841,697</b>	<b>\$ 11,404,199</b>	<b>\$ 10,521,745</b>	<b>\$ 882,454</b>



**Sales Tax Expenditure Budget:** Use of the sales tax revenues are accounted for in three primary departments, Road Projects (3301), Public Safety Projects (3302) and Stormwater Projects (3303). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Department	Budget	Period Expenses	YTD Expenses	Encumbrances	Balance
ROAD PROJECTS	\$ 3,605,000	\$ 189,083	\$ 496,260	\$ -	\$ 3,108,740
PUBLIC SAFETY PROJECTS	2,597,336	620	851,760	-	1,745,576
STORMWATER PROJECTS	1,478,000	6,571	63,786	-	1,414,214
RESERVES/MISCELLANEOUS	2,841,409	-	-	-	2,841,409
<b>Grand Total</b>	<b>\$ 10,521,745</b>	<b>\$ 196,273</b>	<b>\$ 1,411,806</b>	<b>\$ -</b>	<b>\$ 9,109,939</b>

